

Okaloosa County Infrastructure Sales Surtax June 2019 Summary Financial Report Fund = 303

Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection.



Additional Project revenues coming from various sources to include State and Federal Grants, Triumph Gulf Coast, ect..., are not included in this report.

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in three primary departments, Road Projects (3301), Public Safety Projects (3302) and Stormwater Projects (3303). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Department	Budget	Period Expenses	YTD Expenses	Encumbrances	Balance
SALES TAX ROAD PROJECTS	\$ 3,605,000	\$ 213,300	\$ 257,621	\$ -	\$ 3,347,380
SALES TAX PUB SAF PROJECT	\$ 2,400,000	\$ 484,522	\$ 634,410	\$ -	\$ 1,765,590
SALES TAX STORMWATER PROJ	\$ 1,478,000	\$ -	\$ 8,398	\$ -	\$ 1,469,602
RESERVES/MISCELLANEOUS	\$ 3,038,745				\$ 3,038,745
Grand Total	\$ 10,521,745	\$ 697,822	\$ 900,428	\$ -	\$ 9,621,317

