

Okaloosa County, FL

*Board of County Commissioners*

# **FINANCIAL ANALYSIS**

1st Quarter Fiscal Year 2023

October 1, 2022 – December 31, 2022

# JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



## OKALOOSA COUNTY OPERATIONS THREE-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

### BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are four areas on the revenue graph that are not meeting budget levels, based on straight-line rate: taxes, charges for services, fines & forfeitures, and miscellaneous revenue.** There are a variety of reasons for the shortfall, such as gas taxes or TDT being collected seasonally, and other state shared and grant revenues generally lagging a month or more behind. As shown on pages 3-6, the only areas on the expenditure graph that exceeded budget were **debt service and grants and other aids.** The primary reason is due to expenditures for principal payments and aid to local municipalities paid at the beginning of the year. The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year levels. For example, the actual revenues collected in FY23 related to the Natural Disaster Fund have increased 92.6% compared to FY22. Those FY23 revenues represent 100.5% of the budgeted collections whereas the actual revenues represented only 49.7% in FY22. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

## CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveals cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 12-31-22 column, **of which there are three funds, Choctaw Bay Estuary, Debt Service and Garage Services.** The timing of federal grant funding is causing the impact to the estuary fund deficit. The timing of principal and interest payments is causing the deficit balance in the debt service fund. The garage services fund deficit is caused by expenses exceeding charges for services and uncollected receivables.

## INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through December 31, 2022, **of which there are fourteen that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** The second area to monitor are **the three funds, Choctaw Bay Estuary, debt service and garage services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter.

## AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest if you have any questions or comments please let me know.

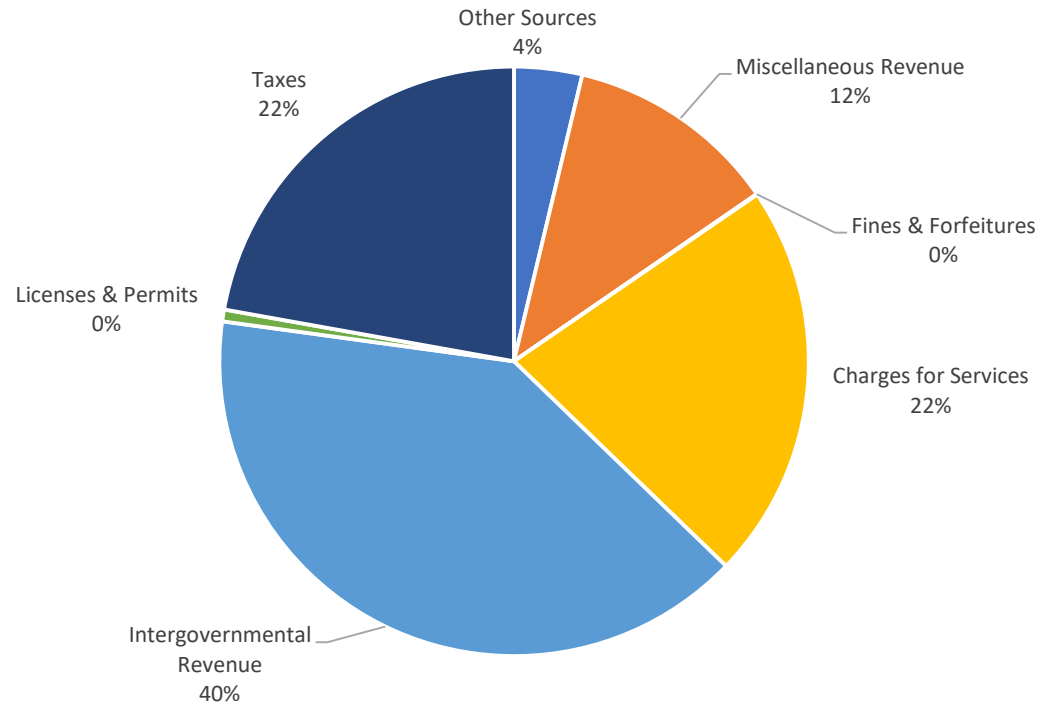
Ron Adamov  
Chief Financial Officer

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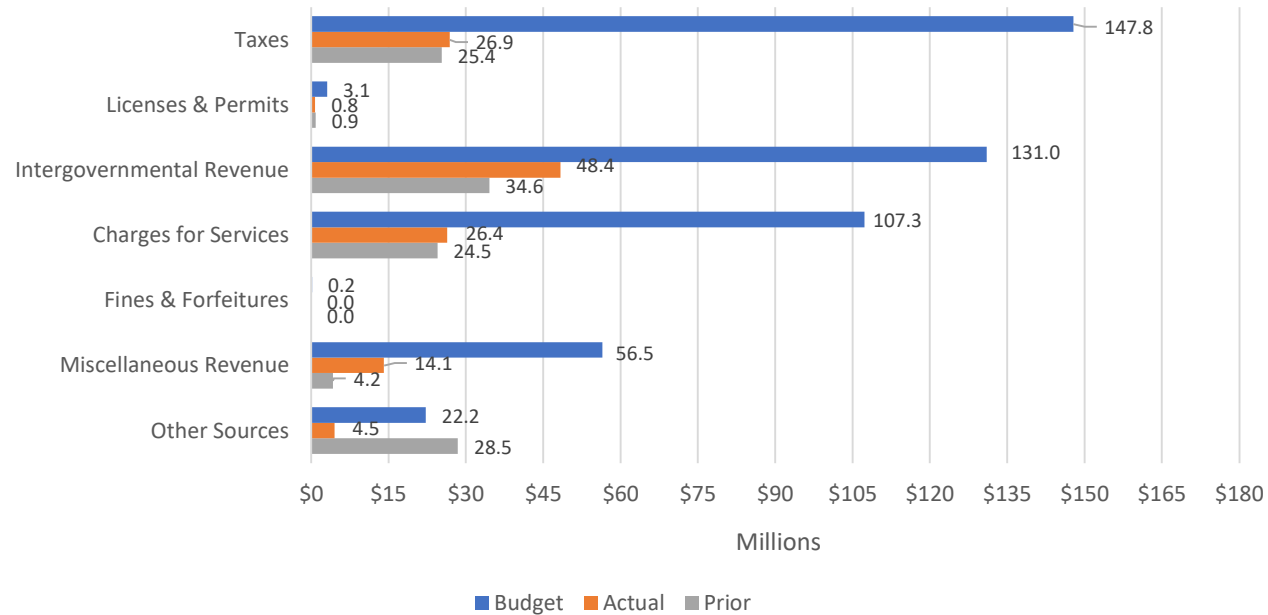
Budget/Actual Comparison  
Three Months - FY2023

## Actual Revenues - December 2022 YTD



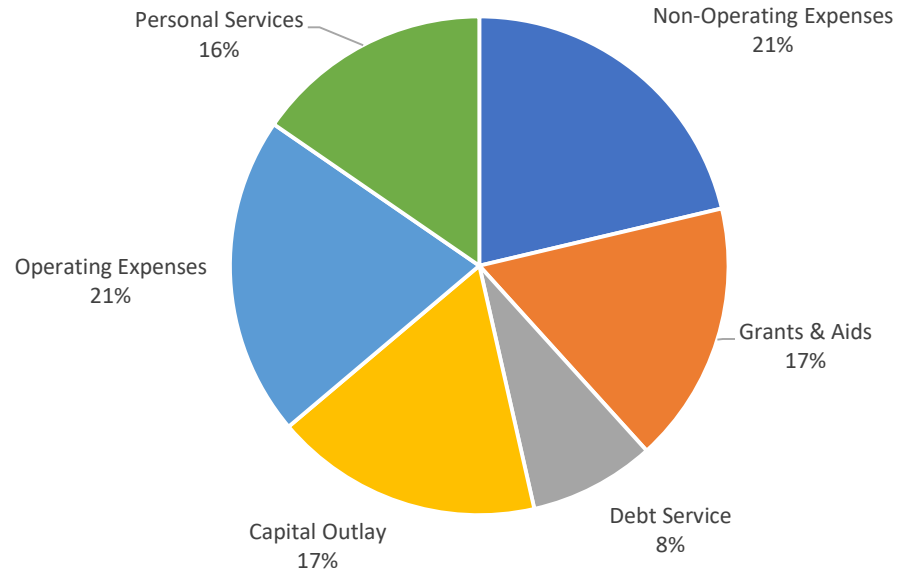
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 147,840,176	\$ 26,860,262	\$ 25,356,933	18.17%	5.93%
Licenses & Permits	3,088,086	782,315	894,807	25.33%	-12.57%
Intergovernmental Revenue	131,033,873	48,359,068	34,594,038	36.91%	39.79%
Charges for Services	107,318,336	26,377,029	24,548,390	24.58%	7.45%
Fines & Forfeitures	206,379	49,660	29,403	24.06%	68.90%
Miscellaneous Revenue	56,468,843	14,121,348	4,220,716	25.01%	234.57%
Other Sources	* 22,210,628	4,513,360	28,463,843	20.32%	-84.14%
Total	<u>\$ 468,166,321</u>	<u>\$ 121,063,042</u>	<u>\$ 118,108,130</u>	<u>25.86%</u>	<u>2.50%</u>
Other Sources	\$ 264,047,613				
Less Cash Carry Forward	241,836,985				
* Adjusted for Cash	<u>\$ 22,210,628</u>				

## Budget, Actual, and Prior Revenue Comparison December 2022 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 147,840,176	\$ 26,860,262	\$ 25,356,933	18.17%	5.93%
Licenses & Permits	3,088,086	782,315	894,807	25.33%	-12.57%
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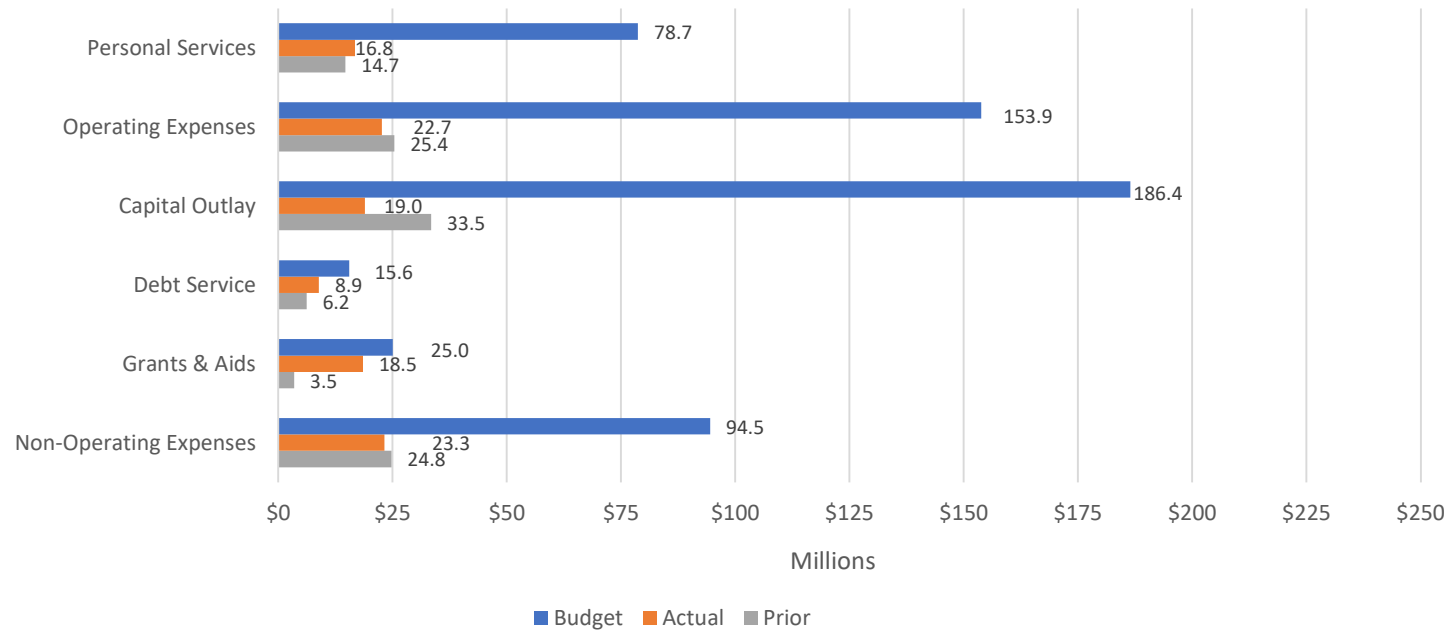
### Actual Expenditures - December 2022 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 78,748,653	\$ 16,823,369	\$ 14,715,657	21.36%	14.32%
Operating Expenses	153,850,523	22,669,265	25,426,320	14.73%	-10.84%
Capital Outlay	186,443,815	18,978,383	33,472,312	10.18%	-43.30%
Debt Service	15,558,275	8,933,767	6,214,163	57.42%	43.76%
Grants & Aids	25,046,155	18,546,531	3,516,516	74.05%	427.41%
Non-Operating Expenses	* 94,526,121	23,263,437	24,766,342	24.61%	93.93%
Total	<u>\$554,173,542</u>	<u>\$ 109,214,753</u>	<u>\$ 108,111,310</u>	<u>19.71%</u>	<u>1.02%</u>
Non-Operating Expenses	\$250,355,885				
Reserve for Contingencies	155,829,764				
* Adjusted for Reserves	<u>\$ 94,526,121</u>				

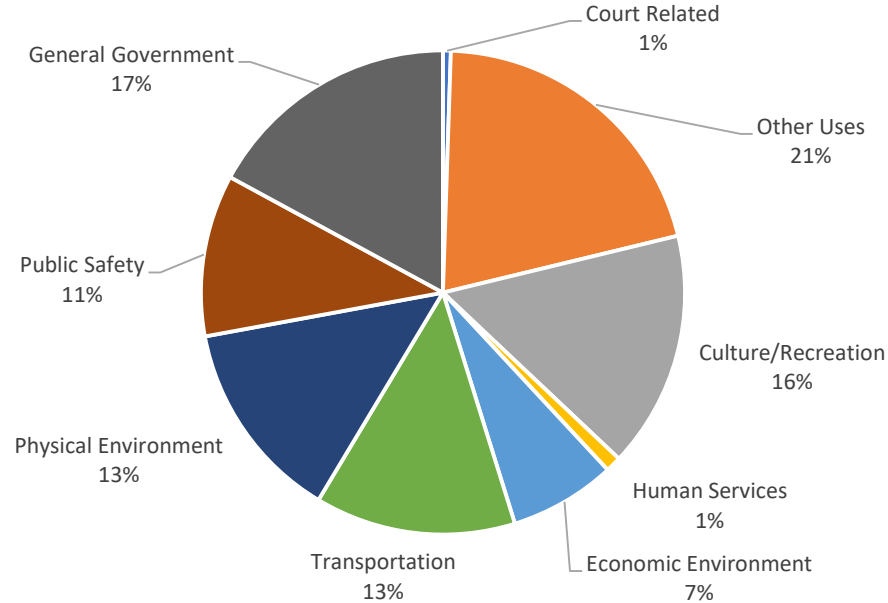


### Budget, Actual, and Prior Expenses Comparison December 2022 YTD



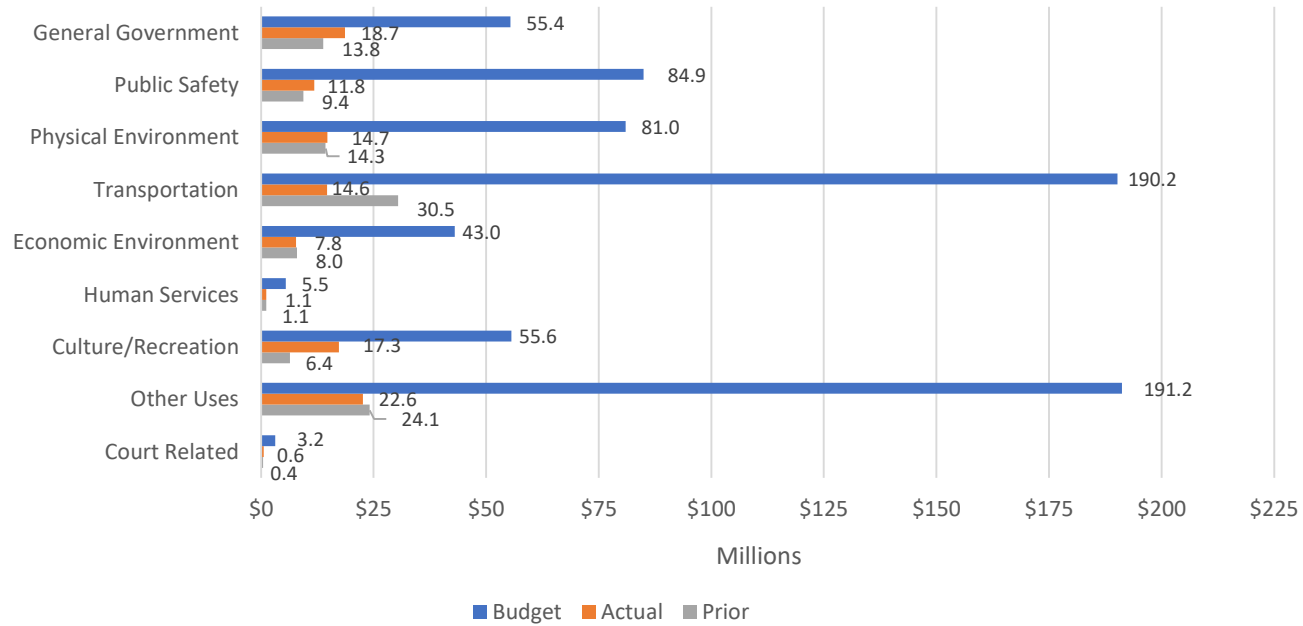
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Personal Services	\$ 78,748,653	\$ 16,823,369	\$ 14,715,657	21.36%	14.32%
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Total	<u>\$ 554,173,542</u>	<u>\$ 109,214,753</u>	<u>\$ 108,111,310</u>	<u>19.71%</u>	<u>1.02%</u>
Non-Operating Expenses	\$ 250,355,885				
Reserve for Contingencies	155,829,764				
* Adjusted for Reserves	<u>\$ 94,526,121</u>				

## Actual Expenditures by Function - December 2022 YTD



Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 55,370,182	\$ 18,668,435	\$ 13,818,364	33.72%	35.10%
Public Safety	84,944,563	11,798,923	9,376,290	13.89%	25.84%
Physical Environment	80,990,841	14,743,393	14,332,699	18.20%	2.87%
Transportation	190,228,680	14,647,765	30,457,947	7.70%	-51.91%
Economic Environment	42,985,073	7,773,057	7,965,660	18.08%	-2.42%
Human Services	5,471,218	1,131,152	1,142,970	20.67%	-1.03%
Culture/Recreation	55,625,990	17,283,596	6,409,695	31.07%	169.65%
Other Uses	191,231,516	22,601,058	24,083,626	11.82%	-6.16%
Court Related	3,155,243	567,374	424,058	17.98%	33.80%
Total	<u>\$710,003,306</u>	<u>\$ 109,214,753</u>	<u>\$ 108,011,310</u>	<u>15.38%</u>	<u>1.11%</u>

## Budget, Actual, and Prior Expenditure by Function Comparison December 2022 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 55,370,182	\$ 18,668,435	\$ 13,818,364	33.72%	35.10%
Public Safety	84,944,563	11,798,923	9,376,290	13.89%	25.84%
Physical Environmer	80,990,841	14,743,393	14,332,699	18.20%	2.87%
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Total	\$ 710,003,306	\$ 109,214,753	\$ 108,011,310	15.38%	1.11%

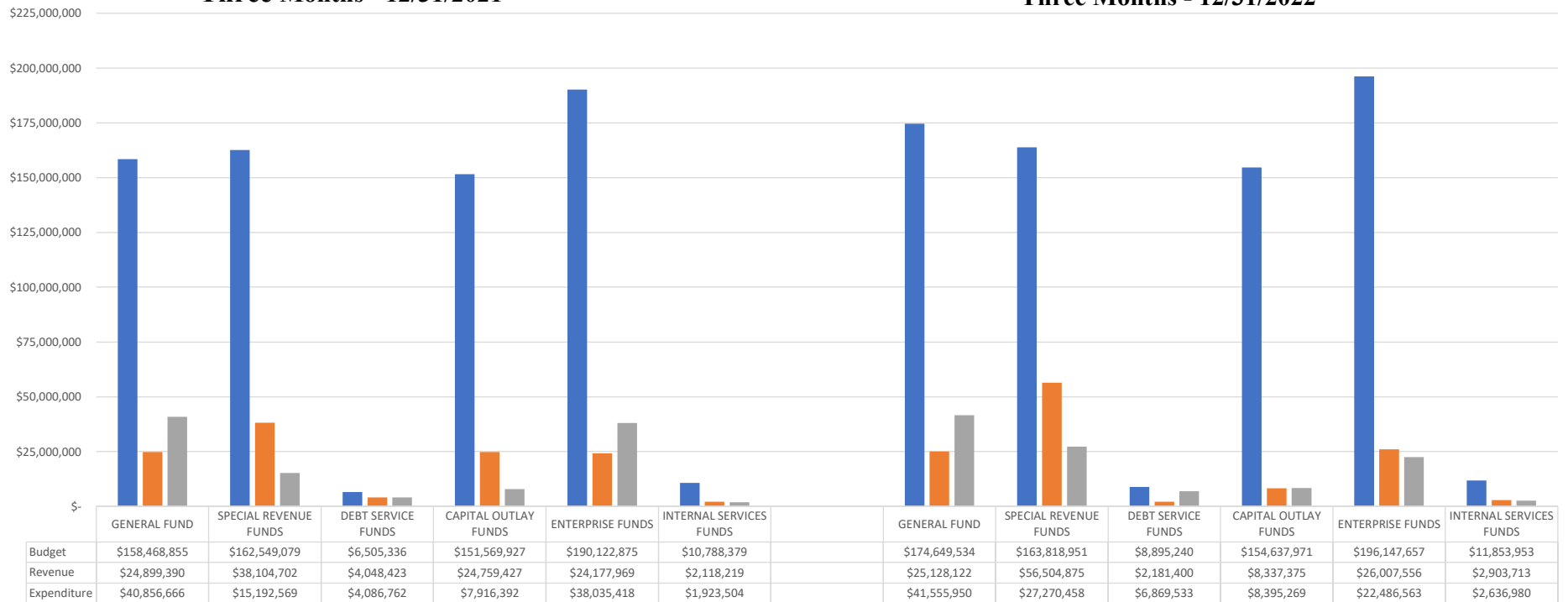
**Budget vs. Actual Comparison by Fund  
Three Months - FY2022 to FY2023**

Fund	Description	FY 2022 (at 12-31)						FY 2023 (at 12-31)						FY 2023 v FY2022 Variance			
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev Chg%
001	General Fund	\$156,227,522	\$ 24,333,118	\$ 40,347,963	15.6%	25.8%		\$172,370,133	\$ 25,120,333	\$ 40,788,884	14.6%	23.7%		\$ 16,142,611	\$ 787,215	\$ 440,921	3.2%
011	General Fund-SOE	2,241,333	566,272	508,703	25.3%	22.7%		2,279,401	7,789	767,065	0.3%	33.7%		38,068	(558,482)	258,363	-98.6%
	GENERAL FUND	\$158,468,855	\$ 24,899,390	\$ 40,856,666				\$174,649,534	\$ 25,128,122	\$ 41,555,950				\$ 16,180,679	\$ 228,732	\$ 699,284	
101	County Transportation Trust Fund	\$ 15,683,702	\$ 1,669,475	\$ 2,713,503	10.6%	17.3%		\$ 18,256,977	\$ 1,776,716	\$ 3,380,517	9.7%	18.5%		\$ 2,573,275	\$ 107,241	\$ 667,014	6.4%
104	Tourist Development Fund	73,777,847	5,540,235	9,376,516	7.5%	12.7%		82,520,857	10,728,098	19,574,013	13.0%	23.7%		8,743,010	5,187,863	10,197,496	93.6%
105	Natural Disaster Fund	40,983,386	20,355,260	2,047	49.7%	0.0%		39,029,032	39,206,764	1,694,072	100.5%	4.3%		(1,954,354)	18,851,504	1,692,025	92.6%
106	Local Housing Assistance Fund	11,623,325	9,154,029	(42,703)	78.8%	-0.4%		4,236,658	3,359,634	195,780	79.3%	4.6%		(7,386,667)	(5,794,395)	238,483	-63.3%
108	E-911 Operations Fund	3,278,384	183,153	628,269	5.6%	19.2%		4,030,664	104,097	(268,603)	2.6%	-6.7%		752,280	(79,056)	(896,872)	-43.2%
109	Radio Communications Fund	347,702	11,390	130,000	3.3%	37.4%		424,309	13,688	-	3.2%	0.0%		76,607	2,298	(130,000)	20.2%
110	Law Enforcement Trust Fund	156,145	310	8,250	0.2%	5.3%		170,385	2,524	7,500	1.5%	4.4%		14,240	2,214	(750)	715.3%
111	Police Academy Fund	128,194	3,417	-	2.7%	0.0%		131,039	6,220	-	4.7%	0.0%		2,845	2,803	-	82.0%
112	County Public Health Unit	602,197	112,779	100,277	18.7%	16.7%		661,827	122,602	125,765	18.5%	19.0%		59,630	9,823	25,488	8.7%
113	Street Lighting Fund	1,575,411	145,503	105,738	9.2%	6.7%		1,490,866	134,382	309,356	9.0%	20.8%		(84,545)	(11,121)	203,618	-7.6%
115	Unincorporated M.S.T.U. Fund	4,920,525	334,843	1,356,610	6.8%	27.6%		5,145,538	357,151	521,840	6.9%	10.1%		225,013	22,308	(834,770)	6.7%
119	Prisoner Benefit Fund	2,144,078	287,481	186,203	13.4%	8.7%		2,136,767	312,823	272,173	14.6%	12.7%		(7,311)	25,343	85,970	8.8%
120	Additional Court Cost Fund	2,242,915	227,250	256,355	10.1%	11.4%		1,946,274	258,901	313,465	13.3%	16.1%		(296,641)	31,651	57,110	13.9%
121	Drug Abuse Trust Fund	123,350	1,795	474	1.5%	0.4%		124,947	3,068	541	2.5%	0.4%		1,597	1,273	67	70.9%
122	Domestic Violence Trust Fund	32,712	4,886	-	14.9%	0.0%		32,123	4,124	-	12.8%	0.0%		(589)	(762)	-	-15.6%
123	Traffic Education Fund	334,618	9,865	-	2.9%	0.0%		239,159	17,814	135,389	7.4%	56.6%		(95,459)	7,950	135,389	80.6%
124	Choctaw Bay Estuary Fund	1,285,446	-	33,963	0.0%	2.6%		1,003,163	-	59,441	0.0%	5.9%		(282,283)	-	25,477	#DIV/0!
125	Fiber Optic Cable Fund	3,309,142	63,033	337,066	1.9%	10.2%		2,238,366	96,269	949,211	4.3%	42.4%		(1,070,776)	33,236	612,144	52.7%
	SPECIAL REVENUE FUNDS	\$162,549,079	\$ 38,104,702	\$ 15,192,569	23.4%	9.3%		\$163,818,951	\$ 56,504,875	\$ 27,270,458	34.5%	16.6%		\$ 1,269,872	\$ 18,400,173	\$ 12,077,889	48.3%
201	Okaloosa Debt Service Fund	\$ 6,505,336	\$ 4,048,423	\$ 4,086,762	62.2%	62.8%		\$ 8,895,240	\$ 2,181,400	\$ 6,869,533	24.5%	77.2%		\$ 2,389,904	\$ (1,867,023)	\$ 2,782,771	-46.1%
	DEBT SERVICE FUNDS	\$ 6,505,336	\$ 4,048,423	\$ 4,086,762				\$ 8,895,240	\$ 2,181,400	\$ 6,869,533				\$ 2,389,904	\$ (1,867,023)	\$ 2,782,771	
301	Capital Outlay Construction Trust	\$ 3,297,138	\$ 20,130,684	\$ 347,892	610.6%	10.6%		\$ 11,139,935	\$ 1,820,931	\$ 242,656	16.3%	2.2%		7,842,797	(18,309,753)	(105,236)	-91.0%
302	Road/Bridge Construction Fund	106,369,078	1,021,311	6,150,185	1.0%	5.8%		92,495,401	1,999,703	5,763,116	2.2%	6.2%		(13,873,677)	978,392	(387,068)	95.8%
303	Half Cent Sales Tax Fund	41,903,711	3,607,432	1,418,316	8.6%	3.4%		51,002,635	4,516,741	2,389,497	8.9%	4.7%		9,098,924	909,309	971,181	25.2%
	CAPITAL OUTLAY FUNDS	\$151,569,927	\$ 24,759,427	\$ 7,916,392	16.3%	5.2%		\$154,637,971	\$ 8,337,375	\$ 8,395,269	5.4%	5.4%		\$ 3,068,044	\$ (16,422,052)	\$ 478,877	-66.3%
411	Water & Sewer Enterprise Fund	\$ 80,575,331	\$ 9,530,618	\$ 10,971,942	11.8%	13.6%		\$ 79,647,563	\$ 8,750,170	\$ 12,420,502	11.0%	15.6%		(927,768)	(780,448)	1,448,560	-8.2%
421	Airport Enterprise Fund	79,680,595	8,071,661	21,002,495	10.1%	26.4%		75,685,709	7,963,683	5,014,526	10.5%	6.6%		(3,994,886)	(107,978)	(15,987,969)	-1.3%
430	Solid Waste Fund	14,138,244	3,234,884	2,416,213	22.9%	17.1%		17,671,110	3,895,089	992,964	22.0%	5.6%		3,532,866	660,205	(1,423,249)	20.4%
441	Inspection & Code Enforcement	4,503,664	893,896	709,619	19.8%	15.8%		6,361,887	849,275	696,576	13.3%	10.9%		1,858,223	(44,621)	(13,042)	-5.0%
450	Emergency Medical Services	11,225,041	2,446,910	2,935,148	21.8%	26.1%		16,781,388	4,549,339	3,361,994	27.1%	20.0%		5,556,347	2,102,429	426,846	85.9%
	ENTERPRISE FUNDS	\$190,122,875	\$ 24,177,969	\$ 38,035,418	12.7%	20.0%		\$196,147,657	\$ 26,007,556	\$ 22,486,563	13.3%	11.5%		\$ 6,024,782	\$ 1,829,588	\$ (15,548,855)	7.6%
501	Self Insurance	\$ 5,719,075	\$ 1,215,924	\$ 707,570	21.3%	12.4%		\$ 5,777,588	\$ 1,581,196	\$ 1,412,954	27.4%	24.5%		58,513	365,272	705,383	30.0%
502	Garage Services	5,069,304	902,295	1,215,934	17.8%	24.0%		6,076,365	1,322,517	1,224,027	21.8%	20.1%		1,007,061	420,222	8,093	46.6%
	INTERNAL SERVICES FUNDS	\$ 10,788,379	\$ 2,118,219	\$ 1,923,504	19.6%	17.8%		\$ 11,853,953	\$ 2,903,713	\$ 2,636,980	24.5%	22.2%		\$ 1,065,574	\$ 785,494	\$ 713,476	37.1%
	TOTAL ALL FUNDS	\$680,004,451	\$118,108,130	\$108,011,310	17.4%	15.9%		\$710,003,306	\$121,063,042	\$109,214,753	17.1%	15.4%		\$ 29,998,855	\$ 2,954,911	\$ 1,203,442	2.5%

# Budget vs. Actual Comparison by Fund Group

## Three Months - 12/31/2021

## Three Months - 12/31/2022

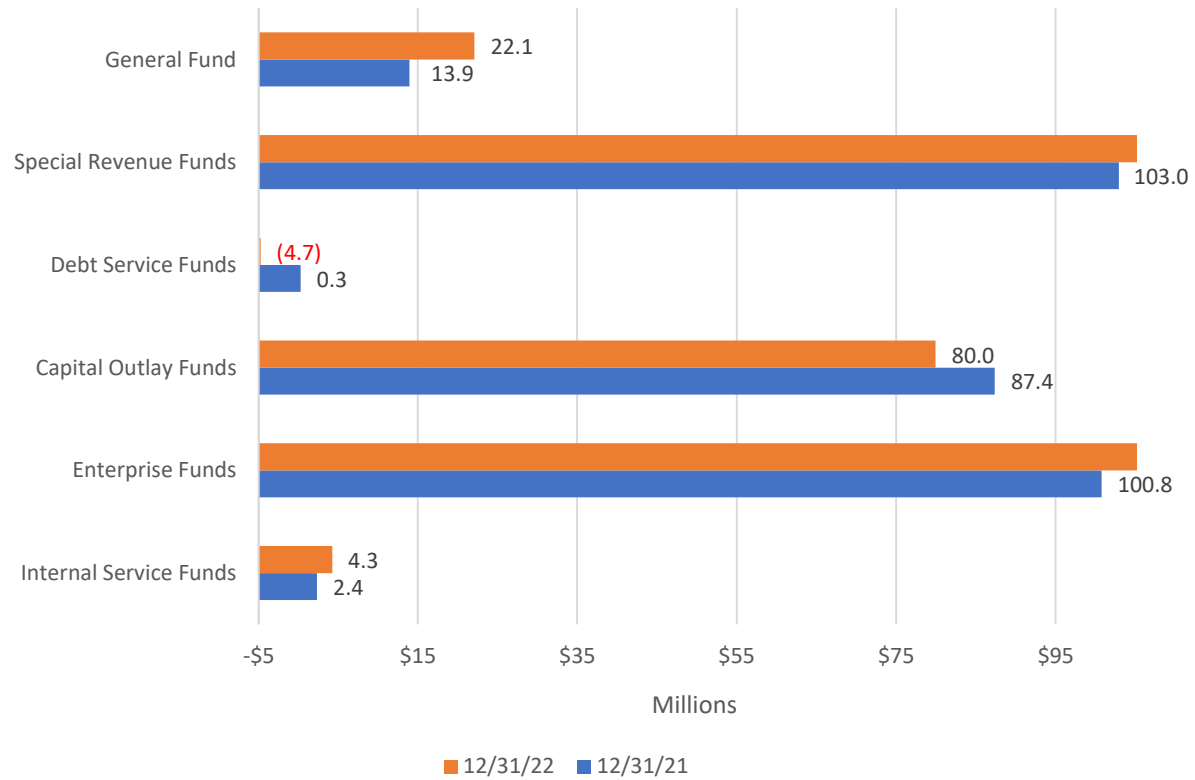


Total Cash Comparison - Fund Report  
Three Months - FY2023

## Okaloosa County Cash Comparison

Fund	Description	10/01/21 Cash & Investment Balance	10/01/22 Cash & Investment Balance	% (Inc/-Dec) +/-	12/31/21 Cash & Investment Balance	12/31/22 Cash & Investment Balance	% (Inc/-Dec) +/-
001	General Fund	\$ 14,057,177	\$ 23,199,325	65.0%	\$ 13,928,013	\$ 22,106,695	58.7%
	GENERAL FUND	\$ 14,057,177	\$ 23,199,325	65.0%	\$ 13,928,013	\$ 22,106,695	58.7%
101	County Transportation Trust Fund	\$ 3,517,362	\$ 3,326,800	-5.4%	\$ 4,710,550	\$ 4,877,496	3.5%
104	Tourist Development Fund	53,101,844	58,176,409	9.6%	61,440,644	-	-100.0%
105	Natural Disaster Fund	-	23,927,737	#DIV/0!	18,338,515	36,996,410	101.7%
106	Local Housing Assistance Fund	2,670,297	2,909,716	9.0%	9,550,575	3,524,527	-63.1%
108	E-911 Fund	1,689,917	824,969	-51.2%	470,437	990,977	110.7%
109	Radio Comm Fund	268,942	349,911	30.1%	237,199	302,941	27.7%
110	Law Enforcement Trust Fund	154,946	152,387	-1.7%	144,447	60,044,742	41468.8%
111	Police Academy Fund	105,323	113,287	7.6%	118,556	137,710	16.2%
112	County Public Health Unit	58,112	295,913	409.2%	258,311	246,626	-4.5%
113	Street Lighting Fund	744,528	808,595	8.6%	834,680	620,467	-25.7%
115	Unincorporated M.S.T.U. Fund	3,227,921	3,178,899	-1.5%	2,181,653	2,385,632	9.3%
119	Prisoner Benefit Fund	1,119,399	1,306,540	16.7%	1,205,353	1,448,723	20.2%
120	Addl Court Costs Fund	688,054	437,546	-36.4%	410,066	271,123	-33.9%
121	Drug Abuse Trust Fund	112,913	117,215	3.8%	118,667	201,382	69.7%
122	Domestic Viol Trust Fund	3,420	1,500	-56.1%	10,599	9,836	-7.2%
123	Traffic Education Fund	266,767	170,546	-36.1%	185,224	83,079	-55.1%
124	Choctaw Bay Estuary Fund	60,731	9,556	-84.3%	(37,313)	(110,815)	-197.0%
125	Fiber Optic Cable Fund	488,574	2,897,598	493.1%	2,785,269	1,598,037	-42.6%
	SPECIAL REVENUE FUNDS	\$ 68,279,048	\$ 99,005,123	45.0%	\$ 102,963,431	\$ 113,628,893	10.4%
201	Okaloosa Debt Service Fund	\$ 286,216	\$ 324,569	13.4%	\$ 285,430	\$ (4,735,797)	-1759.2%
	DEBT SERVICE FUNDS	\$ 286,216	\$ 324,569	13.4%	\$ 285,430	\$ (4,735,797)	-1759.2%
301	Capital Outlay Construction Trust	\$ 1,092,859	\$ 3,682,546	237.0%	\$ 23,838,007	\$ 24,220,646	1.6%
302	Road/Bridge Construction Fund	26,882,195	35,437,073	31.8%	29,816,370	10,133,504	-66.0%
303	Half Cent Sales Tax Fund	21,565,531	30,427,926	41.1%	33,739,326	45,615,920	35.2%
	CAPITAL OUTLAY FUNDS	\$ 49,540,586	\$ 69,547,545	40.4%	\$ 87,393,703	\$ 79,970,070	-8.5%
411	Water & Sewer Enterprise Fund	\$ 45,462,151	\$ 47,636,584	4.8%	\$ 47,053,871	\$ 50,983,335	8.4%
421	Airport Enterprise Fund	31,459,417	28,549,606	-9.2%	31,359,001	35,729,384	13.9%
430	Solid Waste Fund	4,971,993	6,171,715	24.1%	7,803,317	11,067,085	41.8%
441	Inspection & Code Enforcement	3,269,255	4,866,612	48.9%	5,015,291	5,872,578	17.1%
450	Emergency Medical Services	5,940,792	9,292,369	56.4%	9,581,090	10,366,191	8.2%
	ENTERPRISE FUNDS	\$ 91,103,608	\$ 96,516,885	5.9%	\$ 100,812,569	\$ 114,018,572	13.1%
501	Self Insurance	\$ 3,150,373	\$ 3,858,147	22.5%	\$ 3,924,967	\$ 6,122,421	56.0%
502	Garage Services	463,873	46,388	-90.0%	(1,572,580)	(1,866,617)	-18.7%
	INTERNAL SERVICES FUNDS	\$ 3,614,246	\$ 3,904,535	8.0%	\$ 2,352,387	\$ 4,255,804	80.9%
	TOTAL ALL FUNDS	\$226,880,881	\$292,497,983	28.9%	\$ 307,735,533	\$329,244,239	7.0%

### Cash Comparison 12/31/21 to 12/31/22



Description	12/31/21	12/31/22
General Fund	\$ 13,928,013	\$ 22,106,695
Special Revenue Funds	102,963,431	113,628,893
Debt Service Funds	285,430	(4,735,797)
Capital Outlay Funds	87,393,703	79,970,070
Enterprise Funds	100,812,569	114,018,572
Internal Service Funds	2,352,387	4,255,804
Total	<u>\$307,735,533</u>	<u>\$329,244,237</u>



## Individual Fund Analysis

## Individual Fund Statement

		General Fund	
		Budget	Actual
<b>Revenues</b>			
Taxes		\$ 85,082,044	\$ 13,336,867
Licenses & Permits		25,000	-
Intergovernmental Revenue		42,765,922	5,622,932
Charges for Services		8,447,635	2,227,041
Fines & Forfeitures		10,696	15,525
Miscellaneous Revenue		2,078,560	2,661,285
Other Sources		36,239,677	1,264,471
Subtotal Revenues		\$ 174,649,534	\$ 25,128,122
Less Cash Forward		25,788,223	
Total Current Year Budget		<u>\$ 148,861,311</u>	
<b>Expenses</b>			
Personal Services		\$ 30,074,411	\$ 7,058,898
Operating Expenses		32,951,760	7,938,814
Capital Outlay		8,044,809	1,522,956
Debt Service		-	-
Grants & Aids		5,031,269	4,030,447
Non-Operating Expenses		98,547,285	21,004,834
Subtotal Expenses		\$ 174,649,534	\$ 41,555,950
Reserve for Contingencies		19,543,580	
Total Operating Budget		<u>\$ 155,105,954</u>	
<b>Summary</b>			
Actual Revenues Over(Under) Expenses			(16,427,827)
Fund Balance as of:	10/01/22		37,231,277
Fund Balance as of:	12/31/22		<u>\$ 20,803,449</u>
Original Budget:	10/01/22	158,469,211	
Budget Increases:	12/31/22	16,180,323	

## Individual Fund Statement

	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ 6,997,101	\$ 1,103,218	\$ 27,000,000	\$ 7,300,498	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,055,263	240,639	1,511,450	11,450	38,781,722	38,919,129
Charges for Services	685,864	38,497	1,119,500	271,271	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	6,000	148,245	495,000	3,144,879	197,310	287,635
Other Sources	6,512,749	246,117	52,394,907	-	50,000	-
Subtotal Revenues	\$ 18,256,977	\$ 1,776,716	\$ 82,520,857	\$ 10,728,098	\$ 39,029,032	\$ 39,206,764
Less Cash Forward	5,528,280		52,394,907		50,000	
Total Current Year Budget	<u>\$ 12,728,697</u>		<u>\$ 30,125,950</u>		<u>\$ 38,979,032</u>	
<b>Expenses</b>						
Personal Services	\$ 9,227,833	\$ 1,798,877	\$ 3,766,862	\$ 804,555	\$ 197,310	\$ -
Operating Expenses	4,157,664	861,731	17,062,258	3,462,605	27,040,813	-
Capital Outlay	2,550,408	719,909	7,940,789	653,092	11,740,909	1,661,122
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	19,000,480	14,186,528	-	-
Non-Operating Expenses	2,321,072	-	34,750,468	467,233	50,000	32,950
Subtotal Expenses	\$ 18,256,977	\$ 3,380,517	\$ 82,520,857	\$ 19,574,013	\$ 39,029,032	\$ 1,694,072
Reserve for Contingencies	2,321,072		31,546,738		50,000	
Total Operating Budget	<u>\$ 15,935,905</u>		<u>\$ 50,974,119</u>		<u>\$ 38,979,032</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(1,603,802)		(8,845,915)		37,512,692
Fund Balance as of: 10/01/22		6,081,417		67,723,936		(561,598)
Fund Balance as of: 12/31/22		<u>\$ 4,477,615</u>		<u>\$ 58,878,021</u>		<u>\$ 36,951,094</u>
Original Budget: 10/01/22	16,272,386		81,009,407		50,000	
Budget Increases: 12/31/22	1,984,591		1,511,450		38,979,032	

## Individual Fund Statement

	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	1,672,994	1,672,202	3,603,789	97,693	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	68,000	10,138
Miscellaneous Revenue	1,173,354	1,687,432	1,000	6,404	500	3,549
Other Sources	1,390,310	-	425,875	-	355,809	-
Subtotal Revenues	\$ 4,236,658	\$ 3,359,634	\$ 4,030,664	\$ 104,097	\$ 424,309	\$ 13,688
Less Cash Forward	1,390,310		425,875		355,809	
Total Current Year Budget	<u>\$ 2,846,348</u>		<u>\$ 3,604,789</u>		<u>\$ 68,500</u>	
<b>Expenses</b>						
Personal Services	\$ 187,849	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	2,653,499	195,780	10,000	1,300	35,000	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	1,395,310	-	4,020,664	(269,903)	389,309	-
Subtotal Expenses	\$ 4,236,658	\$ 195,780	\$ 4,030,664	\$ (268,603)	\$ 424,309	\$ -
Reserve for Contingencies	1,395,310		31,246		262,829	
Total Operating Budget	<u>\$ 2,841,348</u>		<u>\$ 3,999,418</u>		<u>\$ 161,480</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		3,163,854		372,700		13,688
Fund Balance as of: 10/01/22		360,673		670,095		289,253
Fund Balance as of: 12/31/22		<u>\$ 3,524,527</u>		<u>\$ 1,042,795</u>		<u>\$ 302,941</u>
Original Budget: 10/01/22	352,147		1,531,875		424,309	
Budget Increases: 12/31/22	3,884,511		2,498,789		-	

## Individual Fund Statement

	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 657,327	\$ 103,049
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	15,500	4,517	-	-
Fines & Forfeitures	18,000	2,244	-	-	-	-
Miscellaneous Revenue	-	280	400	1,703	500	19,553
Other Sources	152,385	-	115,139	-	4,000	-
Subtotal Revenues	\$ 170,385	\$ 2,524	\$ 131,039	\$ 6,220	\$ 661,827	\$ 122,602
Less Cash Forward	152,385		115,139		-	
Total Current Year Budget	<u>\$ 18,000</u>		<u>\$ 15,900</u>		<u>\$ 661,827</u>	
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	21,200	-	-	-
Capital Outlay	-	-	-	-	-	15,460
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	110,305
Non-Operating Expenses	170,385	7,500	109,839	-	-	-
Subtotal Expenses	\$ 170,385	\$ 7,500	\$ 131,039	\$ -	\$ 661,827	\$ 125,765
Reserve for Contingencies	-		-		-	
Total Operating Budget	<u>\$ 170,385</u>		<u>\$ 131,039</u>		<u>\$ 661,827</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(4,976)		6,220		(3,163)
Fund Balance as of: 10/01/22		135,873		131,490		249,789
Fund Balance as of: 12/31/22		<u>\$ 130,897</u>		<u>\$ 137,710</u>		<u>\$ 246,626</u>
Original Budget: 10/01/22	170,385		131,039		661,827	
Budget Increases: 12/31/22	-		-		-	

## Individual Fund Statement

	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ 1,980,919	\$ 305,767	\$ -	\$ -
Licenses & Permits	656,586	123,390	-	-	-	-
Intergovernmental Revenue	202,952	-	-	-	-	-
Charges for Services	-	-	15,399	6,970	1,111,000	295,107
Fines & Forfeitures	-	-	10,000	-	-	-
Miscellaneous Revenue	-	10,992	1,000	44,414	-	17,716
Other Sources	631,328	-	3,138,220	-	1,025,767	-
Subtotal Revenues	\$ 1,490,866	\$ 134,382	\$ 5,145,538	\$ 357,151	\$ 2,136,767	\$ 312,823
Less Cash Forward	631,328		3,138,220		1,025,767	
Total Current Year Budget	<u>\$ 859,538</u>		<u>\$ 2,007,318</u>		<u>\$ 1,111,000</u>	
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ 845,886	\$ 193,582	\$ 357,297	\$ 72,820
Operating Expenses	625,694	137,791	1,075,150	152,792	859,930	162,307
Capital Outlay	202,952	171,565	2,334,765	175,467	80,875	37,046
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	662,220	-	889,737	-	838,665	-
Subtotal Expenses	\$ 1,490,866	\$ 309,356	\$ 5,145,538	\$ 521,840	\$ 2,136,767	\$ 272,173
Reserve for Contingencies	662,220		889,737		838,665	
Total Operating Budget	<u>\$ 828,646</u>		<u>\$ 4,255,801</u>		<u>\$ 1,298,102</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(174,974)		(164,689)		40,650
Fund Balance as of: 10/01/22		761,875		2,491,131		1,294,853
Fund Balance as of: 12/31/22		<u>\$ 586,900</u>		<u>\$ 2,326,442</u>		<u>\$ 1,335,503</u>
Original Budget: 10/01/22	1,287,914		5,145,538		2,136,767	
Budget Increases: 12/31/22	202,952		-		-	

## Individual Fund Statement

Revenues	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,287,730	172,375	-	-	-	-
Fines & Forfeitures	-	-	7,500	1,366	26,411	4,121
Miscellaneous Revenue	-	18,244	100	1,702	-	3
Other Sources	658,544	68,282	117,347	-	5,712	-
Subtotal Revenues	\$ 1,946,274	\$ 258,901	\$ 124,947	\$ 3,068	\$ 32,123	\$ 4,124
Less Cash Forward	385,417		117,347		5,712	
Total Current Year Budget	<u>\$ 1,560,857</u>		<u>\$ 7,600</u>		<u>\$ 26,411</u>	
Expenses						
Personal Services	\$ 357,550	\$ 67,858	\$ -	\$ -	\$ -	\$ -
Operating Expenses	958,976	4,709	15,000	541	5,123	-
Capital Outlay	43,000	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	12,250	83,863	-	-	-	-
Non-Operating Expenses	574,498	157,036	109,947	-	27,000	-
Subtotal Expenses	\$ 1,946,274	\$ 313,465	\$ 124,947	\$ 541	\$ 32,123	\$ -
Reserve for Contingencies	219,498		109,947		-	
Total Operating Budget	<u>\$ 1,726,776</u>		<u>\$ 15,000</u>		<u>\$ 32,123</u>	
Summary						
Actual Revenues Over(Under) Expenses		(54,564)		2,527		4,124
Fund Balance as of: 10/01/22		357,775		124,494		5,712
Fund Balance as of: 12/31/22		<u>\$ 303,211</u>		<u>\$ 127,021</u>		<u>\$ 9,836</u>
Original Budget: 10/01/22	1,946,274		124,947		32,123	
Budget Increases: 12/31/22	-		-		-	

## Individual Fund Statement

	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	1,003,163	-	-	-
Charges for Services	-	-	-	-	149,893	59,929
Fines & Forfeitures	63,000	15,508	-	-	-	-
Miscellaneous Revenue	-	2,306	-	-	-	36,340
Other Sources	176,159	-	-	-	2,088,473	-
Subtotal Revenues	\$ 239,159	\$ 17,814	\$ 1,003,163	\$ -	\$ 2,238,366	\$ 96,269
Less Cash Forward	176,159		-		2,088,473	
Total Current Year Budget	<u>\$ 63,000</u>		<u>\$ 1,003,163</u>		<u>\$ 149,893</u>	
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ 545,478	\$ 46,079	\$ -	\$ -
Operating Expenses	-	-	457,685	13,361	198,508	199,838
Capital Outlay	-	-	-	-	2,182,007	749,373
Debt Service	-	-	-	-	-	-
Grants & Aids	119,579	135,389	-	-	-	-
Non-Operating Expenses	119,580	-	-	-	(142,149)	-
Subtotal Expenses	\$ 239,159	\$ 135,389	\$ 1,003,163	\$ 59,441	\$ 2,238,366	\$ 949,211
Reserve for Contingencies	-		-		(142,149)	
Total Operating Budget	<u>\$ 239,159</u>		<u>\$ 1,003,163</u>		<u>\$ 2,380,515</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(117,575)		(59,441)		(852,942)
Fund Balance as of: 10/01/22		200,653		500		1,705,897
Fund Balance as of: 12/31/22		<u>\$ 83,079</u>		<u>\$ (58,941)</u>		<u>\$ 852,955</u>
Original Budget: 10/01/22	239,159		203,049		2,238,366	
Budget Increases: 12/31/22	-		800,114		-	



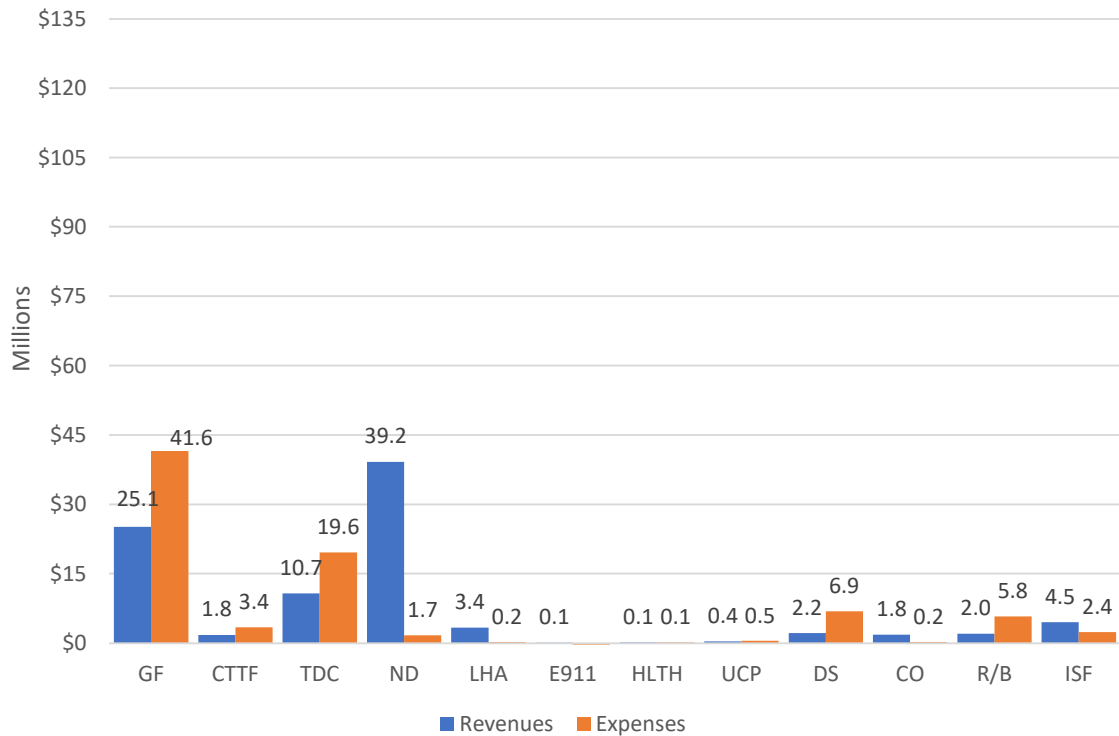
## Individual Fund Statement

		Okaloosa Debt Service Fund	
<b>Revenues</b>		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	-
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	930
Other Sources		8,448,740	2,180,471
Subtotal Revenues		\$ 8,895,240	\$ 2,181,400
Less Cash Forward		-	
Total Current Year Budget		<u>\$ 8,895,240</u>	
<b>Expenses</b>			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		8,448,740	6,821,845
Grants & Aids		190,750	-
Non-Operating Expenses		255,750	47,687
Subtotal Expenses		\$ 8,895,240	\$ 6,869,533
Reserve for Contingencies		-	
Total Operating Budget		<u>\$ 8,895,240</u>	
<b>Summary</b>			
Actual Revenues Over(Under) Expenses			(4,688,133)
Fund Balance as of:	10/01/22		(47,664)
Fund Balance as of:	12/31/22		<u>\$ (4,735,797)</u>
Original Budget:	10/01/22	8,895,240	
Budget Increases:	12/31/22	-	

## Individual Fund Statement

	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ 3,721,014	\$ 583,019	\$ 2,352,387	\$ 384,077	\$ 20,049,384	\$ 3,743,738
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	2,600,000	-	7,628,649	199,150	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	862,911	45,284,311	1,266,476	85,000	773,003
Other Sources	4,818,921	375,000	37,230,054	150,000	30,868,251	-
Subtotal Revenues	\$ 11,139,935	\$ 1,820,931	\$ 92,495,401	\$ 1,999,703	\$ 51,002,635	\$ 4,516,741
Less Cash Forward	3,318,921		37,162,154		30,868,251	
Total Current Year Budget	<u>\$ 7,821,014</u>		<u>\$ 55,333,247</u>		<u>\$ 20,134,384</u>	
<b>Expenses</b>						
Personal Services	\$ 23,500	\$ -	\$ -	\$ -	\$ 211,000	\$ 46,170
Operating Expenses	2,696,215	1,750	3,608,761	306,685	2,637	1,659
Capital Outlay	6,263,424	240,906	81,953,257	5,456,431	13,063,138	1,315,618
Debt Service	-	-	-	-	-	-
Grants & Aids	30,000	-	-	-	-	-
Non-Operating Expenses	2,126,796	-	6,933,383	-	37,725,860	1,026,050
Subtotal Expenses	\$ 11,139,935	\$ 242,656	\$ 92,495,401	\$ 5,763,116	\$ 51,002,635	\$ 2,389,497
Reserve for Contingencies	2,126,796		6,933,383		33,621,660	
Total Operating Budget	<u>\$ 9,013,139</u>		<u>\$ 85,562,018</u>		<u>\$ 17,380,975</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		1,578,275		(3,763,413)		2,127,244
Fund Balance as of: 10/01/22		22,533,010		30,952,772		43,247,818
Fund Balance as of: 12/31/22		<u>\$ 24,111,285</u>		<u>\$ 27,189,358</u>		<u>\$ 45,375,062</u>
Original Budget: 10/01/22	8,639,935		41,876,941		51,002,635	
Budget Increases: 12/31/22	2,500,000		50,618,460		-	

## "Major" Governmental Funds Comparison 12/31/22



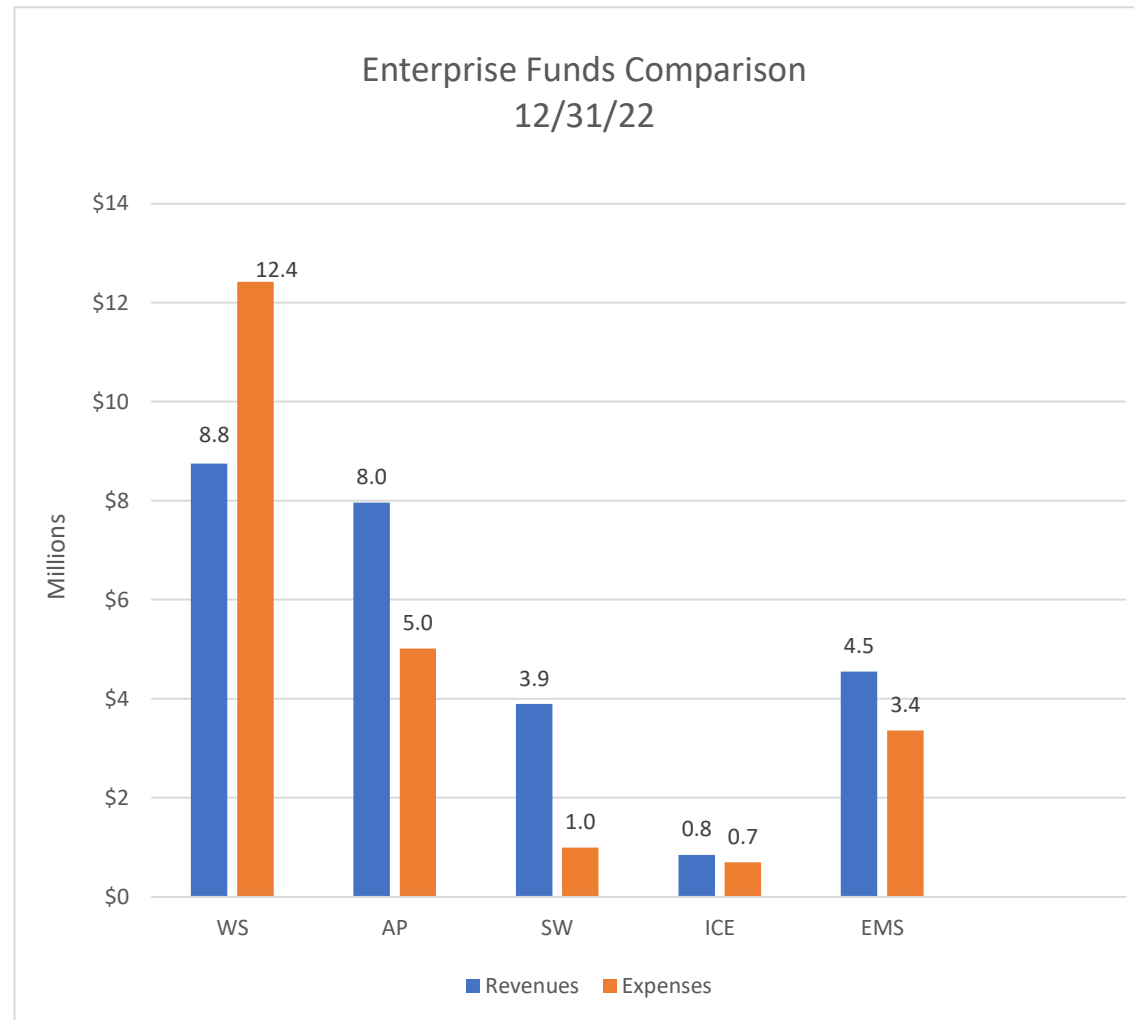
Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$ 25,128,122	\$ 41,555,950	#####
County Transportation Trust Fund	1,776,716	3,380,517	(1,603,801)
Tourist Development Fund	10,728,098	19,574,013	(8,845,915)
Natural Disasters Fund	39,206,764	1,694,072	37,512,692
Local Housing Assistance Fund	3,359,634	195,780	3,163,854
E-9-1-1	104,097	(268,603)	372,700
County Public Health Fund	122,602	125,765	(3,163)
Unincorporated M.S.T.U. Fund	357,151	521,840	(164,689)
Debt Service	2,181,400	6,869,533	(4,688,133)
Capital Outlay	1,820,931	242,656	1,578,275
Road & Bridge Construction	1,999,703	5,763,116	(3,763,413)
Infrastructure Surtax Fund	4,516,741	2,389,497	2,127,244
Total	<u>\$ 91,301,959</u>	<u>\$ 82,044,136</u>	<u>\$ 9,257,823</u>

## Individual Fund Statement

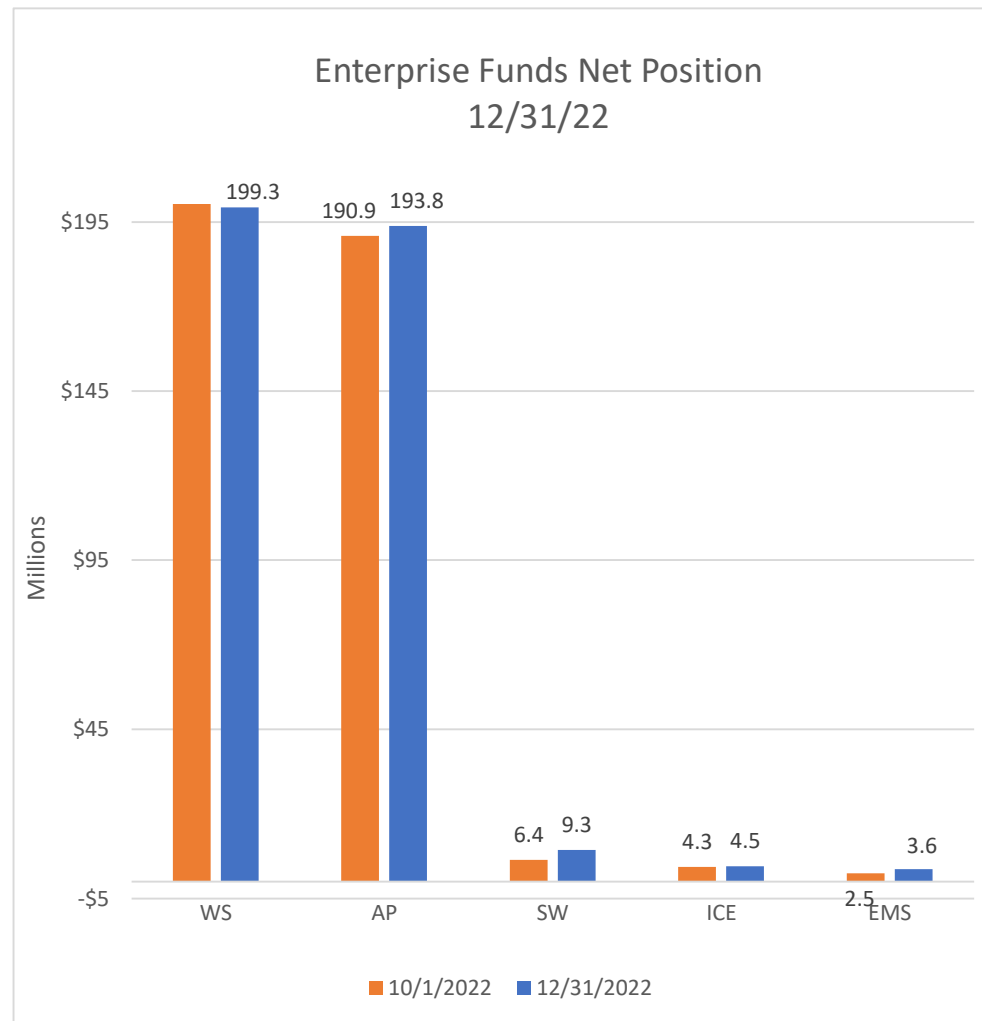
Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	24,593,197	1,017,569	189,969	-
Charges for Services	38,689,183	7,892,602	18,813,235	5,249,751	12,516,163	3,643,566
Fines & Forfeitures	2,772	758	-	-	-	-
Miscellaneous Revenue	955,608	856,810	5,860,000	1,579,329	18,000	251,524
Other Sources	40,000,000	-	26,419,277	117,034	4,946,978	-
Subtotal Revenues	\$ 79,647,563	\$ 8,750,170	\$ 75,685,709	\$ 7,963,683	\$ 17,671,110	\$ 3,895,089
Less Cash Forward	40,000,000		26,419,277		4,946,978	
Total Current Year Budget	<u>\$ 39,647,563</u>		<u>\$ 49,266,432</u>		<u>\$ 12,724,132</u>	
Expenses						
Personal Services	\$ 11,914,747	\$ 2,594,686	\$ 3,400,262	\$ 690,207	\$ 1,172,258	\$ 257,499
Operating Expenses	13,789,227	3,273,839	20,344,497	2,473,591	13,705,087	682,769
Capital Outlay	20,265,074	5,134,788	27,420,362	418,640	-	-
Debt Service	6,349,377	1,417,188	760,158	694,734	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	27,329,138	-	23,760,430	737,355	2,793,765	52,697
Subtotal Expenses	\$ 79,647,563	\$ 12,420,502	\$ 75,685,709	\$ 5,014,526	\$ 17,671,110	\$ 992,964
Reserve for Contingencies	27,329,138		20,748,182		2,744,979	
Total Operating Budget	<u>\$ 52,318,425</u>		<u>\$ 54,937,527</u>		<u>\$ 14,926,131</u>	
Summary						
Actual Revenues Over(Under) Expenses		(3,670,332)		2,949,157		2,902,125
Net Position as of: 10/01/22		202,968,971		190,855,502		6,391,189
Net Position as of: 12/31/22		<u>\$ 199,298,639</u>		<u>\$ 193,804,659</u>		<u>\$ 9,293,314</u>
Original Budget: 10/01/22	79,238,600		51,092,512		17,435,978	
Budget Increases: 12/31/22	408,963		24,593,197		235,132	

## Individual Fund Statement

	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ 29
Licenses & Permits	2,406,500	658,925	-	-
Intergovernmental Revenue	-	-	1,978,303	578,303
Charges for Services	442,685	93,516	12,950,100	3,816,939
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	7,000	96,834	12,900	154,069
Other Sources	3,505,702	-	1,840,085	-
Subtotal Revenues	\$ 6,361,887	\$ 849,275	\$ 16,781,388	\$ 4,549,339
Less Cash Forward	3,505,702		1,807,085	
Total Current Year Budget	<u>\$ 2,856,185</u>		<u>\$ 14,974,303</u>	
<b>Expenses</b>				
Personal Services	\$ 2,069,773	\$ 485,958	\$ 9,929,642	\$ 2,235,517
Operating Expenses	848,810	172,383	3,417,837	580,702
Capital Outlay	45,000	38,235	2,283,046	545,776
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	3,398,304	-	1,150,863	-
Subtotal Expenses	\$ 6,361,887	\$ 696,576	\$ 16,781,388	\$ 3,361,994
Reserve for Contingencies	3,398,304		1,150,863	
Total Operating Budget	<u>\$ 2,963,583</u>		<u>\$ 15,630,525</u>	
<b>Summary</b>				
Actual Revenues Over(Under) Expenses		152,699		1,187,345
Net Position as of: 10/01/22		4,332,255		2,454,942
Net Position as of: 12/31/22		<u>\$ 4,484,954</u>		<u>\$ 3,642,287</u>
Original Budget: 10/01/22	6,361,887		14,803,085	
Budget Increases: 12/31/22	-		1,978,303	



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 8,750,170	\$ 12,420,502	\$ (3,670,332)
Airport	7,963,683	5,014,526	2,949,157
Solid Waste	3,895,089	992,964	2,902,125
Inspection & Code Enforcement	849,275	696,576	152,699
Emergency Medical Services	4,549,339	3,361,994	1,187,345
Total	<u>\$ 26,007,556</u>	<u>\$ 22,486,563</u>	<u>\$ 3,520,994</u>



Description	10/1/2022	12/31/2022	Change in Net Position
Water & Sewer	\$202,968,971	\$199,298,639	\$ (3,670,332)
Airport	190,855,502	193,804,659	2,949,157
Solid Waste	6,391,189	9,293,314	2,902,125
Inspection & Code Enforcement	4,332,255	4,484,954	152,699
Emergency Medical Services	2,454,942	3,642,287	1,187,345
Total	<u>\$407,002,859</u>	<u>\$410,523,853</u>	<u>\$ 3,520,994</u>

## Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	5,118,084	1,282,432	5,956,365	1,322,517
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	172,300	186,780	120,000	-
Other Sources	487,204	111,985	-	-
Subtotal Revenues	\$ 5,777,588	\$ 1,581,196	\$ 6,076,365	\$ 1,322,517
Less Cash Forward	39,266		-	
Total Current Year Budget	<u>\$ 5,738,322</u>		<u>\$ 6,076,365</u>	
Expenses				
Personal Services	\$ 2,856,605	\$ 114,479	\$ 1,610,390	\$ 356,186
Operating Expenses	2,873,217	1,298,475	4,435,975	745,842
Capital Outlay	-	-	30,000	121,999
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	47,766	-	-	-
Subtotal Expenses	\$ 5,777,588	\$ 1,412,954	\$ 6,076,365	\$ 1,224,027
Reserve for Contingencies	47,766		-	
Total Operating Budget	<u>\$ 5,729,822</u>		<u>\$ 6,076,365</u>	
Summary				
Actual Revenues Over(Under) Expenses			168,243	98,490
Net Position as of:	10/01/22		640,912	(2,993,447)
Net Position as of:	12/31/22		<u>\$ 809,154</u>	<u>\$ (2,894,957)</u>
Original Budget:	10/01/22	5,777,588	6,076,365	
Budget Increases:	12/31/22	\$0	\$0	



Amended Fund Budget  
Three Months - FY2023

## Revised Budget

Fund	Title	Original	Inc/Dec	Revised
001	General Fund	\$ 156,209,480	\$ 16,160,653	\$ 172,370,133
101	County Transportation Trust Fund	16,272,386	1,984,591	18,256,977
104	Tourist Development Fund	81,009,407	1,511,450	82,520,857
105	Natural Disaster Fund	50,000	38,979,032	39,029,032
106	Local Housing Assistance Fund	352,147	3,884,511	4,236,658
108	E-911 Operations Fund	1,531,875	2,498,789	4,030,664
109	Radio Communications Fund	424,309	-	424,309
110	Law Enforcement Trust Fund	170,385	-	170,385
111	Police Academy Fund	131,039	-	131,039
112	County Public Health Fund	661,827	-	661,827
113	M.S.B.U. Fund	1,287,914	202,952	1,490,866
115	Unincorporated M.S.T.U. Fund	5,145,538	-	5,145,538
119	Prisoner Benefit Fund	2,136,767	-	2,136,767
120	Additional Court Cost Fund	1,946,274	-	1,946,274
121	Drug Abuse Trust Fund	124,947	-	124,947
122	Domestic Violence Trust Fund	32,123	-	32,123
123	Traffic Education Fund	239,159	-	239,159
124	Choctaw Bay Estuary	203,049	800,114	1,003,163
125	Fiber Optic Cable Fund	2,238,366	-	2,238,366
201	Okaloosa Debt Service Fund	8,895,240	-	8,895,240
301	Capital Outlay Construction Trust Fund	8,639,935	2,500,000	11,139,935
302	Road/Bridge Construction Fund	41,876,941	50,618,460	92,495,401
303	Infrastructure Surtax Fund	51,002,635	-	51,002,635
411	Water & Sewer Enterprise	79,238,600	408,963	79,647,563
421	Airport Enterprise	51,092,512	24,593,197	75,685,709
430	Solid Waste Enterprise	17,435,978	235,132	17,671,110
441	Inspection Enterprise	6,361,887	-	6,361,887
450	Emergency Medical Service Enterprise	14,803,085	1,978,303	16,781,388
501	Self Insurance	5,777,588	-	5,777,588
502	Garage Services	6,076,365	-	6,076,365
	Total Board of County Commissioners	<u>561,367,758</u>	<u>146,356,147</u>	<u>707,723,905</u>
	Budget Transfers		300	
	Triumph Proceeds		45,693,274	
	Cash		1,040,163	
	Federal Grants		80,154,441	
	State Grants		15,058,713	
	Other		<u>4,409,256</u>	
			146,356,147	
011	Supervisor of Elections	<u>2,259,731</u>	<u>19,670</u>	<u>2,279,401</u>
	Grand Total	<u>\$ 563,627,489</u>	<u>\$ 146,375,817</u>	<u>\$ 710,003,306</u>