

Okaloosa County, FL

*Board of County Commissioners*

# **FINANCIAL ANALYSIS**

1st Quarter Fiscal Year 2024

October 1, 2023 – December 31, 2023

# JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



## OKALOOSA COUNTY OPERATIONS THREE-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise, and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

### BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are five areas on the revenue graph that are not currently meeting budget levels, based on straight-line rate: taxes, licenses & permits, charges for services, fines and forfeitures, and other sources.** There are a variety of reasons for the shortfall, including the timing of ad valorem tax receipts, unspent federal and state financial assistance, and balances carried forward from previous years. As shown on pages 3-6, two expenditure categories are currently exceeding approved budgetary levels, **debt service and grant & aid expenses.** Annual debt service payments and contributions made to external agencies at the beginning of the new fiscal year explain the current excess of expenditures over the approved straight-line budget authority. The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year levels. For example, the actual expenditures in FY24 related to the Tourist Development Fund have decreased 69.6% compared to FY23. FY24 expenditures represent only 7.0% of the budgeted expenditures whereas the actual expenditures represented 23.7% at the same point in FY23. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

## CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveal cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 12-31-23 column, **of which there are three funds, Choctaw Bay Estuary, Debt Service and Garage Services.** The timing of federal grant reimbursements helps explain the estuary fund deficit, while the previously mentioned timing of principal and interest payments is causing the deficit balance in the debt service fund. The garage services fund deficit is caused by expenses exceeding charges for services in addition to previous year deficits carrying forward into the new fiscal year.

## INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through December 31, 2023, **of which there are sixteen that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** Most of the current deficits are the result of governmental activities wholly or partially supported by the general fund dollars. Funding for these activities occurs on a straight-line basis throughout the year, whereas expenses are recognized as incurred. The second area to monitor are **the three funds, debt service, emergency medical services, and garage services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter.

## AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest. If you have any questions or comments, please let me know.

A handwritten signature in black ink, appearing to read 'Jordan Steffens', with a stylized flourish at the end.

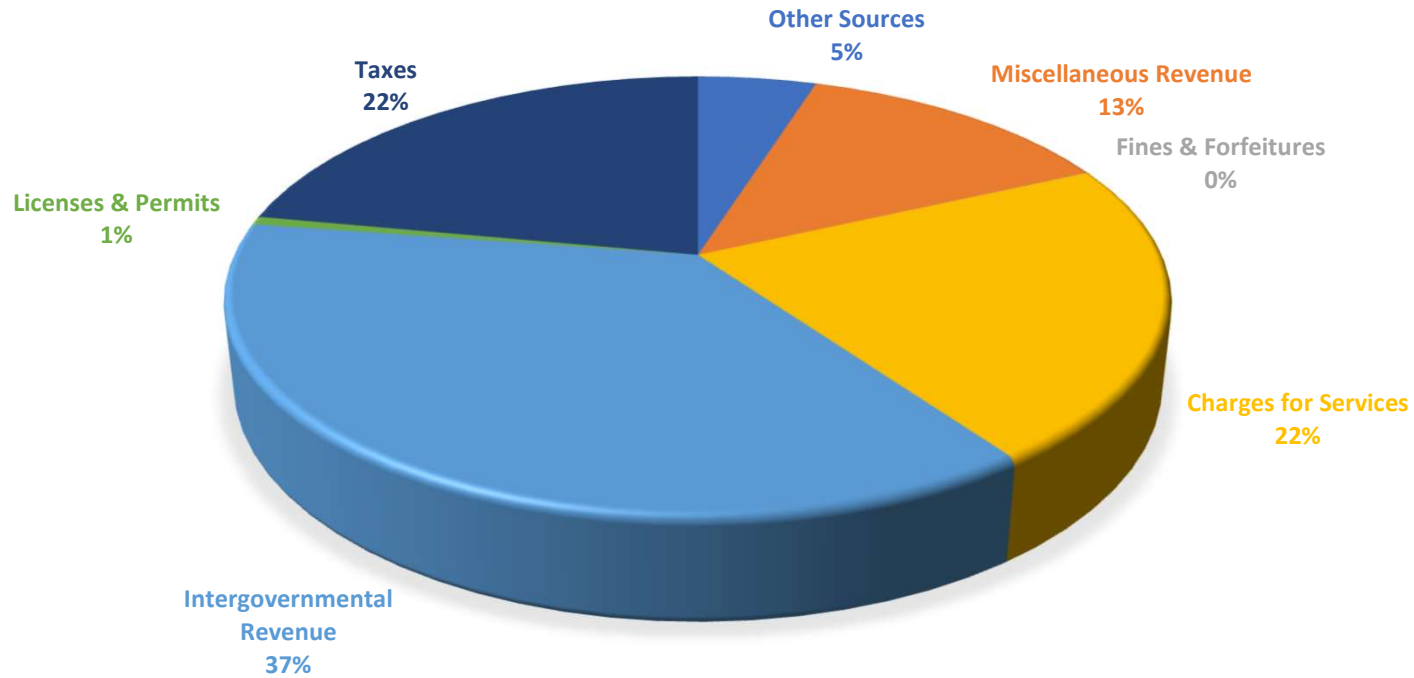
Jordan Steffens  
Senior Finance Director

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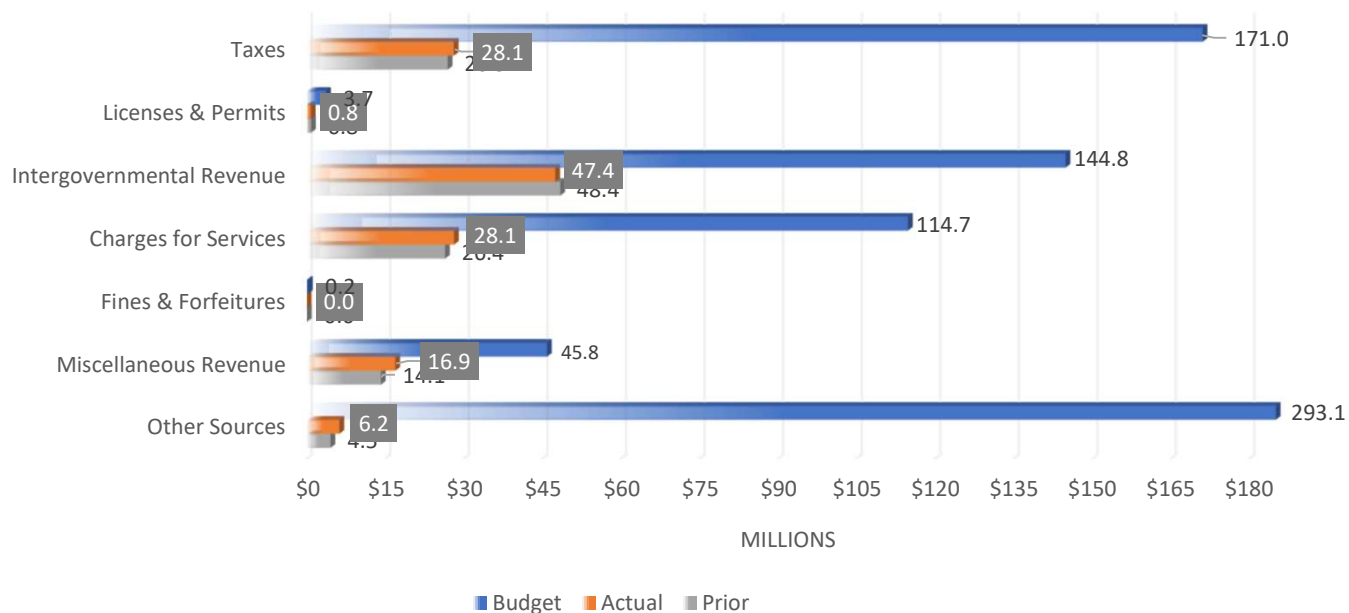
Budget/Actual Comparison  
Three Months - FY2024

## ACTUAL REVENUES - DECEMBER 2023 YTD



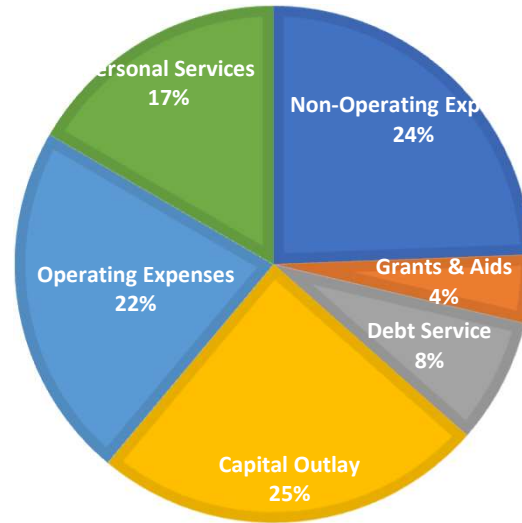
Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 171,013,079	\$ 28,051,737	\$ 26,860,261	16.40%	4.44%
Licenses & Permits	3,674,987	755,831	782,316	20.57%	-3.39%
Intergovernmental Revenue	144,823,250	47,403,854	48,359,066	32.73%	-1.98%
Charges for Services	114,736,041	28,089,352	26,371,498	24.48%	6.51%
Fines & Forfeitures	211,879	37,134	49,661	17.53%	-25.23%
Miscellaneous Revenue	45,835,916	16,870,169	14,119,089	36.81%	19.48%
Other Sources	293,116,261	6,192,562	4,513,363	2.11%	37.21%
Total	<u>\$ 773,411,413</u>	<u>\$ 127,400,639</u>	<u>\$ 121,055,254</u>	<u>16.47%</u>	<u>5.24%</u>

## BUDGET, ACTUAL, AND PRIOR REVENUE COMPARISON DECEMBER 2023 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 171,013,079	\$ 28,051,737	\$ 26,860,261	16.40%	4.44%
Licenses & Permits	3,674,987	755,831	782,316	20.57%	-3.39%
Intergovernmental Revenue	144,823,250	47,403,854	48,359,066	32.73%	-1.98%
Charges for Services	114,736,041	28,089,352	26,371,498	24.48%	6.51%
Fines & Forfeitures	211,879	37,134	49,661	17.53%	-25.23%
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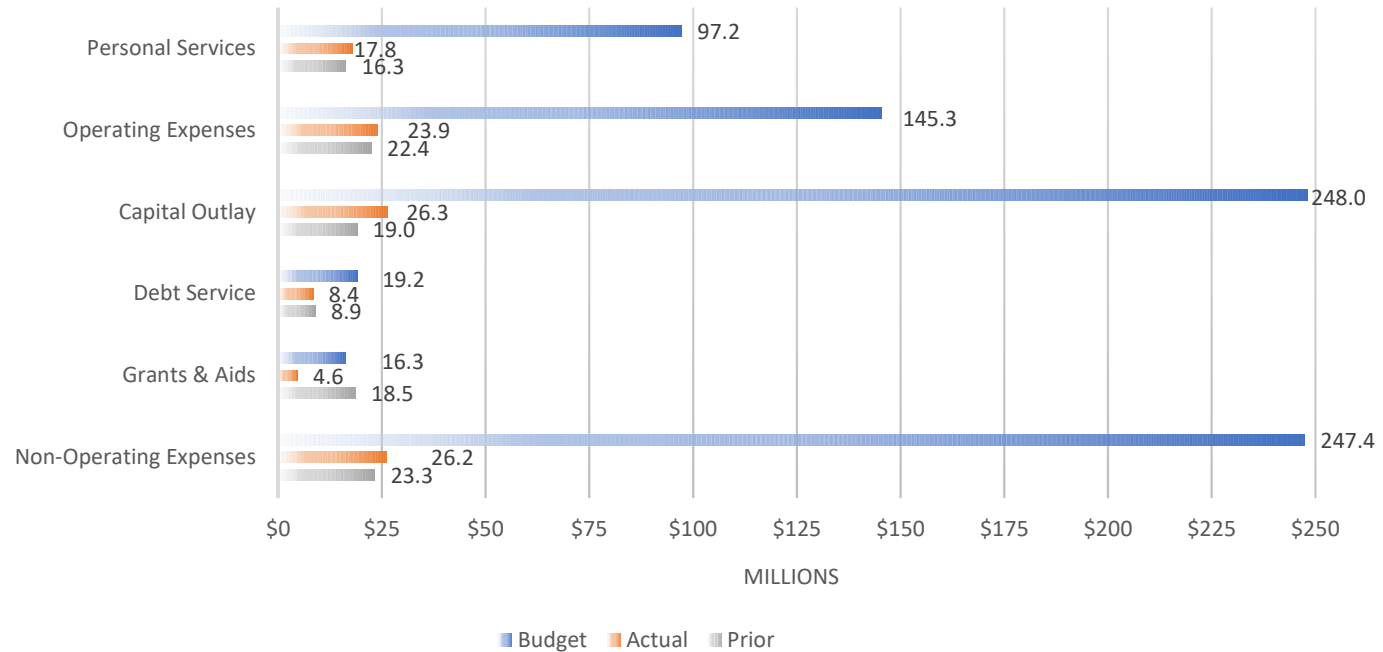
## ACTUAL EXPENDITURES - DECEMBER 2023 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 97,248,760	\$ 17,844,543	\$ 16,330,609	18.35%	9.27%
Operating Expenses	145,318,329	23,931,783	22,394,974	16.47%	6.86%
Capital Outlay	247,992,710	26,346,627	18,978,388	10.62%	38.82%
Debt Service	19,161,526	8,411,857	8,933,768	43.90%	-5.84%
Grants & Aids	16,280,035	4,578,928	18,546,536	28.13%	-75.31%
Non-Operating Expenses	247,410,053	26,185,935	23,263,439	10.58%	12.56%
Total	<u>\$ 773,411,413</u>	<u>\$ 107,299,673</u>	<u>\$ 108,447,714</u>	<u>13.87%</u>	<u>-1.06%</u>

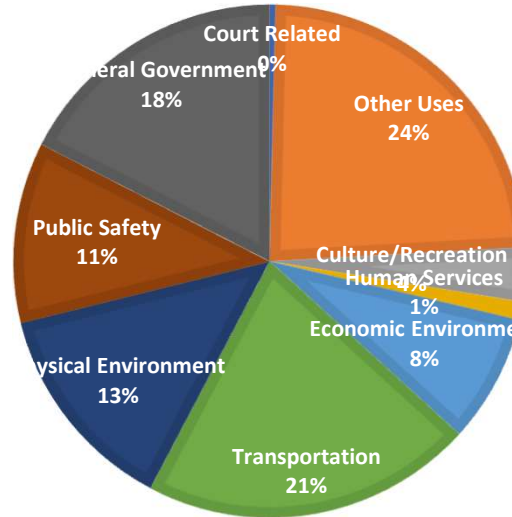


## BUDGET, ACTUAL, AND PRIOR EXPENSES COMPARISON DECEMBER 2023 YTD



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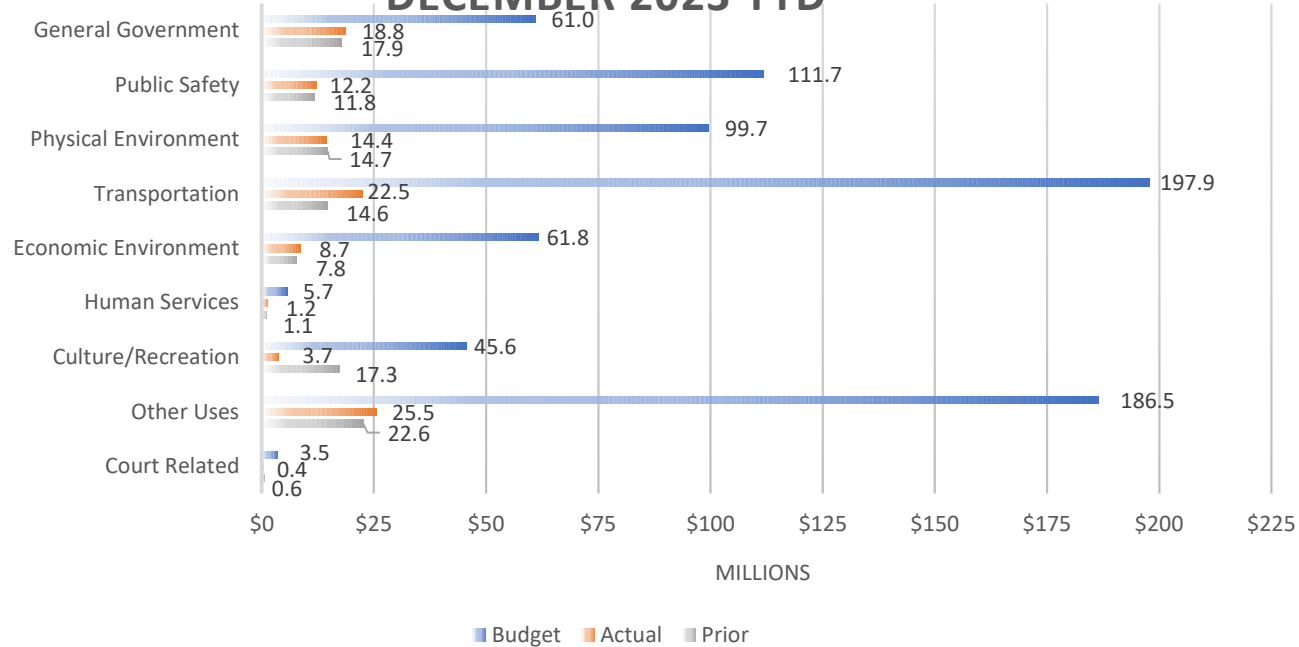
## ACTUAL EXPENDITURES BY FUNCTION - DECEMBER 2023 YTD



Sources	Budget	Actual	Prior	Actual %age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 61,005,007	\$ 18,767,723	\$ 17,901,373	30.76%	4.84%
Public Safety	111,741,663	12,215,641	11,798,925	10.93%	3.53%
Physical Environment	99,678,334	14,385,216	14,743,395	14.43%	-2.43%
Transportation	197,886,220	22,466,632	14,647,769	11.35%	53.38%
Economic Environment	61,759,376	8,682,311	7,773,061	14.06%	11.70%
Human Services	5,672,621	1,235,144	1,131,154	21.77%	9.19%
Culture/Recreation	45,623,810	3,662,997	17,283,604	8.03%	-78.81%
Other Uses	186,520,987	25,480,555	22,601,059	13.66%	12.74%
Court Related	3,523,395	403,454	567,374	11.45%	-28.89%
Total	<u>\$ 773,411,413</u>	<u>\$ 107,299,673</u>	<u>\$ 108,447,714</u>	<u>13.87%</u>	<u>-1.06%</u>

## BUDGET, ACTUAL, AND PRIOR EXPENDITURE BY FUNCTION COMPARSION

**DECEMBER 2023 YTD**

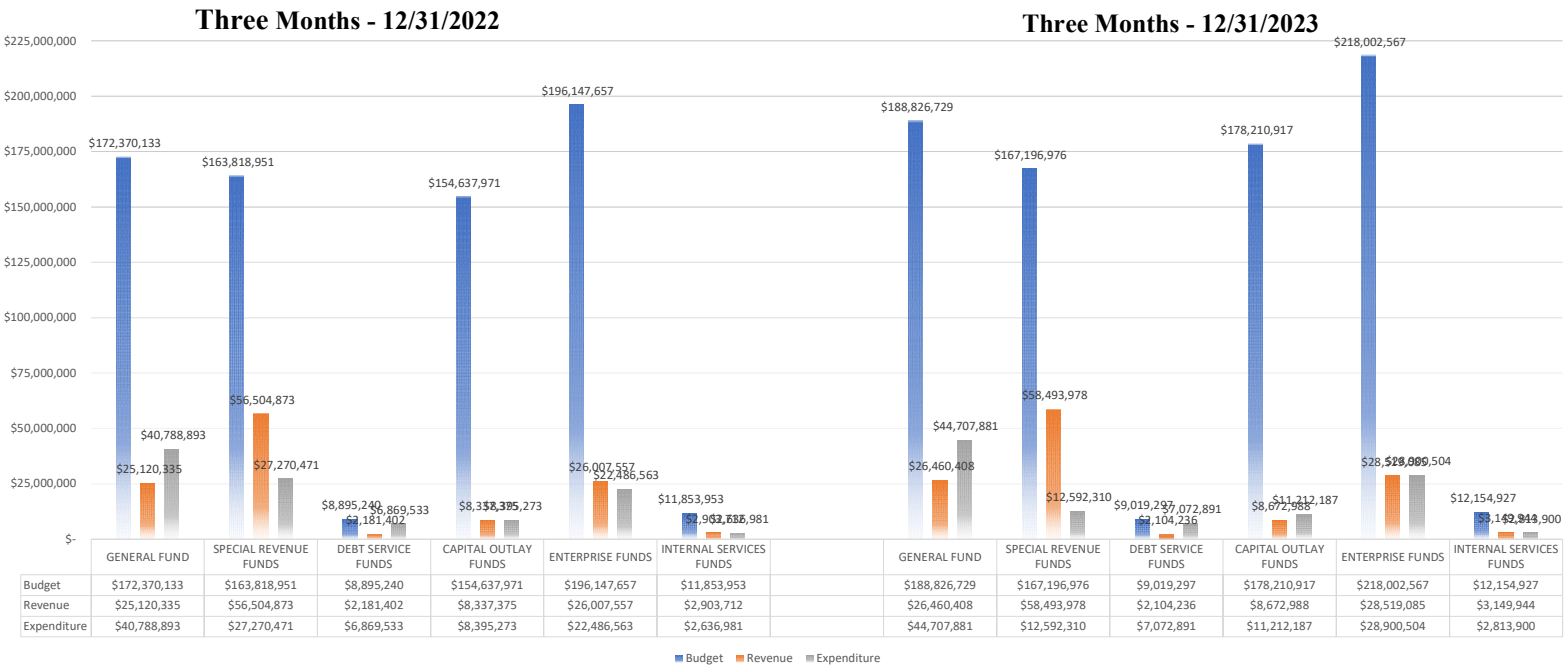


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**Budget vs. Actual Comparison by Fund  
Three Months - FY2023 to FY2024**

Fund	Description	FY 2023 (at 12-31)						FY 2024 (at 12-31)						FY 2024 v FY2023 Variance			
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud		Budget	Revenues	Expenses	Rev Chg%
001	General Fund	\$ 172,370,133	\$ 25,120,335	\$ 40,788,893	14.6%	23.7%		\$ 188,826,729	\$ 26,460,408	\$ 44,707,881	14.0%	23.7%		\$ 16,456,596	\$ 1,340,073	\$ 3,918,988	5.3%
	GENERAL FUND	\$ 172,370,133	\$ 25,120,335	\$ 40,788,893				\$ 188,826,729	\$ 26,460,408	\$ 44,707,881				\$ 16,456,596	\$ 1,340,073	\$ 3,918,988	
101	County Transportation Trust Fund	\$ 18,256,977	\$ 1,776,714	\$ 3,380,521	9.7%	18.5%		\$ 19,161,259	\$ 1,937,675	\$ 4,428,968	10.1%	23.1%		\$ 904,282	\$ 160,961	\$ 1,048,447	9.1%
104	Tourist Development Fund	82,520,857	10,728,097	19,574,021	13.0%	23.7%		84,834,705	10,767,076	5,946,733	12.7%	7.0%		2,313,848	38,979	(13,627,288)	0.4%
105	Natural Disaster Fund	39,029,032	39,206,763	1,694,072	100.5%	4.3%		35,836,822	36,493,000	199,403	101.8%	0.6%		(3,192,210)	(2,713,763)	(1,494,669)	-6.9%
106	Local Housing Assistance Fund	4,236,658	3,359,633	195,779	79.3%	4.6%		8,348,067	7,751,318	128,645	92.9%	1.5%		4,111,409	4,391,685	(67,134)	130.7%
108	E-911 Operations Fund	4,030,664	104,097	(268,603)	2.6%	-6.7%		3,768,733	217,542	(194,455)	5.8%	-5.2%		(261,931)	113,445	74,148	109.0%
109	Radio Communications Fund	424,309	13,687	-	3.2%	0.0%		363,254	13,415	-	3.7%	0.0%		(61,055)	(272)	-	-2.0%
110	Law Enforcement Trust Fund	170,385	2,524	7,500	1.5%	4.4%		159,873	3,256	5,000	2.0%	3.1%		(10,512)	732	(2,500)	29.0%
111	Police Academy Fund	131,039	6,220	-	4.7%	0.0%		150,687	6,241	14,061	4.1%	9.3%		19,648	21	14,061	0.3%
112	County Public Health Unit	661,827	122,602	125,765	18.5%	19.0%		661,827	103,258	110,305	15.6%	16.7%		-	(19,344)	(15,460)	-15.8%
113	Street Lighting Fund	1,490,866	134,383	309,355	9.0%	20.8%		1,308,459	130,032	133,203	9.9%	10.2%		(182,407)	(4,351)	(176,152)	-3.2%
115	Unincorporated M.S.T.U. Fund	5,145,538	357,151	521,840	6.9%	10.1%		4,737,327	377,049	1,030,172	8.0%	21.7%		(408,211)	19,898	508,332	5.6%
119	Prisoner Benefit Fund	2,136,767	312,824	272,176	14.6%	12.7%		2,342,651	325,166	375,919	13.9%	16.0%		205,884	12,342	103,743	3.9%
120	Additional Court Cost Fund	1,946,274	258,903	313,466	13.3%	16.1%		2,243,343	326,861	211,529	14.6%	9.4%		297,069	67,958	(101,937)	26.2%
121	Drug Abuse Trust Fund	124,947	3,068	541	2.5%	0.4%		134,894	2,863	169	2.1%	0.1%		9,947	(205)	(372)	-6.7%
122	Domestic Violence Trust Fund	32,123	4,124	-	12.8%	0.0%		32,123	4,776	-	14.9%	0.0%		-	652	-	15.8%
123	Traffic Education Fund	239,159	17,814	135,389	7.4%	56.6%		263,653	15,228	-	5.8%	0.0%		24,494	(2,586)	(135,389)	-14.5%
124	Choctaw Bay Estuary Fund	1,003,163	-	59,439	0.0%	5.9%		645,240	500	38,779	0.1%	6.0%		(357,923)	500	(20,660)	#DIV/0!
125	Fiber Optic Cable Fund	2,238,366	96,269	949,210	4.3%	42.4%		2,204,059	18,722	163,879	0.8%	7.4%		(34,307)	(77,547)	(785,331)	-80.6%
	SPECIAL REVENUE FUNDS	\$ 163,818,951	\$ 56,504,873	\$ 27,270,471	34.5%	16.6%		\$ 167,196,976	\$ 58,493,978	\$ 12,592,310	35.0%	7.5%		\$ 3,378,025	\$ 1,989,105	\$ (14,678,161)	3.5%
201	Okaloosa Debt Service Fund	\$ 8,895,240	\$ 2,181,402	\$ 6,869,533	24.5%	77.2%		\$ 9,019,297	\$ 2,104,236	\$ 7,072,891	23.3%	78.4%		\$ 124,057	\$ (77,166)	\$ 203,358	-3.5%
	DEBT SERVICE FUNDS	\$ 8,895,240	\$ 2,181,402	\$ 6,869,533				\$ 9,019,297	\$ 2,104,236	\$ 7,072,891				\$ 124,057	\$ (77,166)	\$ 203,358	
301	Capital Outlay Construction Trust	\$ 11,139,935	\$ 1,820,932	\$ 242,657	16.3%	2.2%		\$ 33,822,486	\$ 2,857,942	\$ 1,411,927	8.4%	4.2%		22,682,551	1,037,010	1,169,270	56.9%
302	Road/Bridge Construction Fund	92,495,401	1,999,702	5,763,118	2.2%	6.2%		80,089,280	1,266,763	6,502,259	1.6%	8.1%		(12,406,121)	(732,939)	739,141	-36.7%
303	Half Cent Sales Tax Fund	51,002,635	4,516,741	2,389,498	8.9%	4.7%		64,299,151	4,548,283	3,298,001	7.1%	5.1%		13,296,516	31,542	908,503	0.7%
	CAPITAL OUTLAY FUNDS	\$ 154,637,971	\$ 8,337,375	\$ 8,395,273	5.4%	5.4%		\$ 178,210,917	\$ 8,672,988	\$ 11,212,187	4.9%	6.3%		\$ 23,572,946	\$ 335,613	\$ 2,816,914	4.0%
411	Water & Sewer Enterprise Fund	\$ 79,647,563	\$ 8,750,171	\$ 12,420,500	11.0%	15.6%		\$ 90,349,267	\$ 10,238,626	\$ 11,472,944	11.3%	12.7%		10,701,704	1,488,455	(947,556)	17.0%
421	Airport Enterprise Fund	75,685,709	7,963,684	5,014,528	10.5%	6.6%		81,293,479	8,539,884	9,852,833	10.5%	12.1%		5,607,770	576,200	4,838,305	7.2%
430	Solid Waste Fund	17,671,110	3,895,090	992,964	22.0%	5.6%		23,886,646	4,312,221	2,287,404	18.1%	9.6%		6,215,536	417,131	1,294,440	10.7%
441	Inspection & Code Enforcement	6,361,887	849,274	696,575	13.3%	10.9%		7,091,729	921,803	678,655	13.0%	9.6%		729,842	72,529	(17,920)	8.5%
450	Emergency Medical Services	16,781,388	4,549,338	3,361,996	27.1%	20.0%		15,381,446	4,506,551	4,608,668	29.3%	30.0%		(1,399,942)	(42,787)	1,246,672	-0.9%
	ENTERPRISE FUNDS	\$ 196,147,657	\$ 26,007,557	\$ 22,486,563	13.3%	11.5%		\$ 218,002,567	\$ 28,519,085	\$ 28,900,504	13.1%	13.3%		\$ 21,854,910	\$ 2,511,528	\$ 6,413,941	9.7%
501	Self Insurance	\$ 5,777,588	\$ 1,581,196	\$ 1,412,955	27.4%	24.5%		\$ 6,071,141	\$ 1,607,416	\$ 1,622,877	26.5%	26.7%		293,553	26,220	209,922	1.7%
502	Garage Services	6,076,365	1,322,516	1,224,026	21.8%	20.1%		6,083,786	1,542,528	1,191,023	25.4%	19.6%		7,421	220,012	(33,003)	16.6%
	INTERNAL SERVICES FUNDS	\$ 11,853,953	\$ 2,903,712	\$ 2,636,981	24.5%	22.2%		\$ 12,154,927	\$ 3,149,944	\$ 2,813,900	25.9%	23.2%		\$ 300,974	\$ 246,232	\$ 176,919	8.5%
	TOTAL ALL FUNDS	\$ 707,723,905	\$ 121,055,254	\$ 108,447,714	17.1%	15.3%		\$ 773,411,413	\$ 127,400,639	\$ 107,299,673	16.5%	13.9%		\$ 65,687,508	\$ 6,345,385	\$ (1,148,041)	5.2%

BUDGET VS. ACTUAL COMPARISON BY FUND GROUP

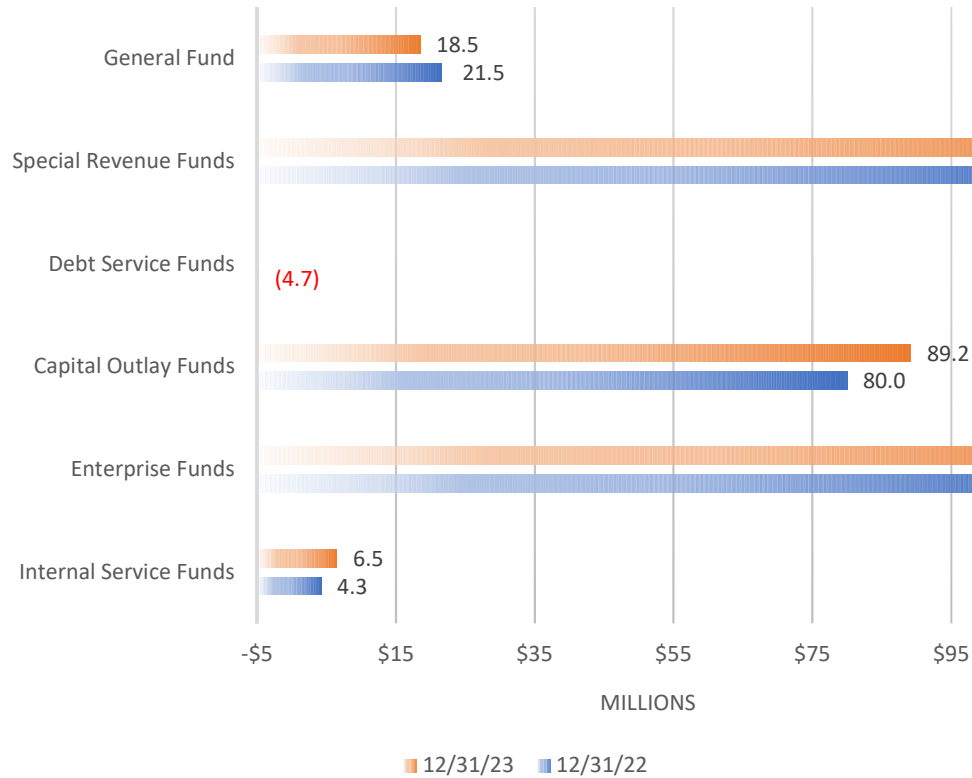


Total Cash Comparison - Fund Report  
Three Months - FY2024

## Okaloosa County Cash Comparison

Fund	Description	10/01/22 Cash & Investment Balance	10/01/23 Cash & Investment Balance	% (Inc/-Dec) +/-	12/31/22 Cash & Investment Balance	12/31/23 Cash & Investment Balance	% (Inc/-Dec) +/-
001	General Fund	\$ 23,021,003	\$ 30,956,802	34.5%	\$ 21,522,396	\$ 18,540,089	-13.9%
	GENERAL FUND	\$ 23,021,003	\$ 30,956,802	34.5%	\$ 21,522,396	\$ 18,540,089	-13.9%
101	County Transportation Trust Fund	\$ 3,326,800	\$ 4,376,197	31.5%	\$ 4,877,496	\$ 3,144,560	-35.5%
104	Tourist Development Fund	58,176,409	65,345,238	12.3%	59,913,845	71,521,387	19.4%
105	Natural Disaster Fund	23,927,737	38,056,134	59.0%	36,996,410	36,249,956	-2.0%
106	Local Housing Assistance Fund	2,909,716	3,498,559	20.2%	3,524,527	8,014,793	127.4%
108	E-911 Fund	824,969	481,830	-41.6%	990,977	664,307	-33.0%
109	Radio Comm Fund	349,911	284,049	-18.8%	302,941	222,588	-26.5%
110	Law Enforcement Trust Fund	152,387	135,873	-10.8%	130,897	105,204	-19.6%
111	Police Academy Fund	113,287	131,490	16.1%	137,710	116,644	-15.3%
112	County Public Health Unit	295,913	100,008	-66.2%	246,626	264,904	7.4%
113	Street Lighting Fund	808,595	677,973	-16.2%	620,467	551,166	-11.2%
115	Unincorporated M.S.T.U. Fund	3,178,899	2,536,266	-20.2%	2,385,632	3,158,364	32.4%
119	Prisoner Benefit Fund	1,306,540	1,374,471	5.2%	1,448,723	1,376,869	-5.0%
120	Addl Court Costs Fund	437,546	356,199	-18.6%	303,211	609,799	101.1%
121	Drug Abuse Trust Fund	117,215	122,950	4.9%	127,021	140,435	10.6%
122	Domestic Viol Trust Fund	1,500	3,559	137.2%	9,836	10,617	7.9%
123	Traffic Education Fund	170,546	200,653	17.7%	83,079	119,960	44.4%
124	Choctaw Bay Estuary Fund	9,556	2,870	-70.0%	(110,815)	(70,928)	36.0%
125	Fiber Optic Cable Fund	2,897,598	1,896,431	-34.6%	1,597,977	1,008,035	-36.9%
	SPECIAL REVENUE FUNDS	\$ 99,005,123	\$ 119,580,749	20.8%	\$ 113,586,561	\$ 127,208,658	12.0%
201	Okaloosa Debt Service Fund	\$ 324,569	\$ 141,596	-56.4%	\$ (4,735,797)	\$ (5,018,051)	-6.0%
	DEBT SERVICE FUNDS	\$ 324,569	\$ 141,596	-56.4%	\$ (4,735,797)	\$ (5,018,051)	-6.0%
301	Capital Outlay Construction Trust	\$ 3,682,546	\$ 22,954,209	523.3%	\$ 24,220,646	\$ 34,194,105	41.2%
302	Road/Bridge Construction Fund	35,437,073	12,779,360	-63.9%	10,133,504	1,858,904	-81.7%
303	Half Cent Sales Tax Fund	30,427,926	40,136,472	31.9%	45,615,920	53,120,238	16.5%
	CAPITAL OUTLAY FUNDS	\$ 69,547,545	\$ 75,870,041	9.1%	\$ 79,970,070	\$ 89,173,247	11.5%
411	Water & Sewer Enterprise Fund	\$ 47,636,584	\$ 48,775,981	2.4%	\$ 50,983,335	\$ 45,042,232	-11.7%
421	Airport Enterprise Fund	28,549,606	33,697,772	18.0%	35,729,384	53,348,652	49.3%
430	Solid Waste Fund	6,171,715	11,969,788	93.9%	11,067,085	13,224,935	19.5%
441	Inspection & Code Enforcement	4,866,612	5,776,845	18.7%	5,872,578	6,983,375	18.9%
450	Emergency Medical Services	9,292,369	10,245,822	10.3%	10,366,191	9,133,065	-11.9%
	ENTERPRISE FUNDS	\$ 96,516,885	\$ 110,466,209	14.5%	\$ 114,018,572	\$ 127,732,259	12.0%
501	Self Insurance	\$ 3,858,147	\$ 5,019,494	30.1%	\$ 6,122,421	\$ 8,666,783	41.6%
502	Garage Services	46,388	779	-98.3%	(1,866,617)	(2,131,726)	-14.2%
	INTERNAL SERVICES FUNDS	\$ 3,904,535	\$ 5,020,273	28.6%	\$ 4,255,804	\$ 6,535,057	53.6%
	TOTAL ALL FUNDS	\$ 292,319,660	\$ 342,035,670	17.0%	\$ 328,617,607	\$ 364,171,258	10.8%

## CASH COMPARISON 12/31/22 TO 12/31/23



Description	12/31/22	12/31/23
General Fund	\$ 21,522,396	\$ 18,540,089
Special Revenue Funds	113,586,561	127,208,658
Debt Service Funds	(4,735,797)	(5,018,051)
Capital Outlay Funds	79,970,070	89,173,247
Enterprise Funds	114,018,572	127,732,259
Internal Service Funds	4,255,804	6,535,057
Total	<u>\$ 328,617,606</u>	<u>\$ 364,171,258</u>



## Individual Fund Analysis

## Individual Fund Statement

		General Fund	
<b>Revenues</b>		Budget	Actual
Taxes		\$ 95,643,557	\$ 14,278,471
Licenses & Permits		35,000	750
Intergovernmental Revenue		43,591,345	5,850,418
Charges for Services		8,879,900	2,423,349
Fines & Forfeitures		14,696	7,621
Miscellaneous Revenue		2,354,209	2,479,676
Other Sources		38,308,022	1,420,123
Subtotal Revenues		\$ 188,826,729	\$ 26,460,408
Less Fund Balance Cash Forward		8,745,910	
Total Current Year Budget		<u>\$ 180,080,819</u>	
<b>Expenses</b>			
Personal Services		\$ 32,349,055	\$ 7,035,506
Operating Expenses		34,734,115	8,461,193
Capital Outlay		6,421,890	991,050
Debt Service		-	-
Grants & Aids		5,444,321	4,384,154
Non-Operating Expenses		109,877,348	23,835,978
Subtotal Expenses		\$ 188,826,729	\$ 44,707,881
Reserve for Contingencies		18,466,500	
Total Operating Budget		<u>\$ 170,360,229</u>	
<b>Summary</b>			
Actual Revenues Over(Under) Expenses			(18,247,473)
Fund Balance as of:	10/01/22		36,136,528
Fund Balance as of:	12/31/23		<u>\$ 17,889,055</u>
Original Budget:	10/01/22	172,595,020	
Budget Increases:	12/31/23	16,231,709	

## Individual Fund Statement

	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ 7,266,913	\$ 1,218,119	\$ 36,600,000	\$ 7,553,371	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	3,717,782	271,234	2,659,184	-	35,049,090	35,126,435
Charges for Services	696,956	8,685	1,282,500	216,769	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	24,500	96,213	324,000	2,996,936	737,732	1,366,565
Other Sources	7,455,108	343,424	43,969,021	-	50,000	-
Subtotal Revenues	\$ 19,161,259	\$ 1,937,675	\$ 84,834,705	\$ 10,767,076	\$ 35,836,822	\$ 36,493,000
Less Fund Balance Cash Forward	1,373,693		-		-	
Total Current Year Budget	<u>\$ 17,787,566</u>		<u>\$ 84,834,705</u>		<u>\$ 35,836,822</u>	
<b>Expenses</b>						
Personal Services	\$ 9,821,951	\$ 2,080,281	\$ 4,431,933	\$ 915,540	\$ 11,145,930	\$ 53,759
Operating Expenses	3,678,944	894,276	18,249,789	2,539,987	15,220,117	41,806
Capital Outlay	3,626,235	1,454,411	15,026,436	1,897,938	9,420,775	103,838
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	9,794,887	55,077	-	-
Non-Operating Expenses	2,034,129	-	37,331,660	538,191	50,000	-
Subtotal Expenses	\$ 19,161,259	\$ 4,428,968	\$ 84,834,705	\$ 5,946,733	\$ 35,836,822	\$ 199,403
Reserve for Contingencies	2,034,129		33,578,227		50,000	
Total Operating Budget	<u>\$ 17,127,130</u>		<u>\$ 51,256,478</u>		<u>\$ 35,786,822</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(2,491,293)		4,820,343		36,293,597
Fund Balance as of: 10/01/22		5,051,309		66,519,004		5,739
Fund Balance as of: 12/31/23		<u>\$ 2,560,016</u>		<u>\$ 71,339,347</u>		<u>\$ 36,299,336</u>
Original Budget: 10/01/22	17,511,399		82,175,521		50,000	
Budget Increases: 12/31/23	1,649,860		2,659,184		35,786,822	

## Individual Fund Statement

Revenues		Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
		Budget	Actual	Budget	Actual	Budget	Actual
Taxes		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits		-	-	-	-	-	-
Intergovernmental Revenue		5,369,971	5,610,877	3,097,637	200,313	-	-
Charges for Services		-	-	-	-	-	-
Fines & Forfeitures		-	-	-	-	72,000	8,837
Miscellaneous Revenue		1,274,274	2,140,441	1,000	17,229	2,000	4,578
Other Sources		1,703,822	-	670,096	-	289,254	-
Subtotal Revenues		\$ 8,348,067	\$ 7,751,318	\$ 3,768,733	\$ 217,542	\$ 363,254	\$ 13,415
Less Fund Balance Cash Forward		-	-	-	-	-	-
Total Current Year Budget		<u>\$ 8,348,067</u>		<u>\$ 3,768,733</u>		<u>\$ 363,254</u>	
Expenses							
Personal Services		\$ 591,781	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses		6,047,464	128,645	10,000	-	35,000	-
Capital Outlay		-	-	-	-	-	-
Debt Service		-	-	-	-	-	-
Grants & Aids		-	-	-	-	-	-
Non-Operating Expenses		1,708,822	-	3,758,733	(194,455)	328,254	-
Subtotal Expenses		\$ 8,348,067	\$ 128,645	\$ 3,768,733	\$ (194,455)	\$ 363,254	\$ -
Reserve for Contingencies		1,708,822		811,567		328,254	
Total Operating Budget		<u>\$ 6,639,245</u>		<u>\$ 6,639,245</u>		<u>\$ 6,639,245</u>	
Summary							
Actual Revenues Over(Under) Expenses			7,622,673		411,997		13,415
Fund Balance as of:	10/01/22		392,119		304,778		209,174
Fund Balance as of:	12/31/23		<u>\$ 8,014,792</u>		<u>\$ 716,775</u>		<u>\$ 222,589</u>
Original Budget:	10/01/22	424,909		1,809,896		50,000	
Budget Increases:	12/31/23	7,923,158		7,923,158		7,923,158	

## Individual Fund Statement

	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 656,827	\$ 98,141
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	18,000	4,063	-	-
Fines & Forfeitures	23,000	1,446	-	-	-	-
Miscellaneous Revenue	1,000	1,810	1,200	2,178	1,000	5,117
Other Sources	135,873	-	131,487	-	4,000	-
Subtotal Revenues	\$ 159,873	\$ 3,256	\$ 150,687	\$ 6,241	\$ 661,827	\$ 103,258
Less Fund Balance Cash Forward	-	-	-	-	4,000	-
Total Current Year Budget	<u>\$ 159,873</u>		<u>\$ 150,687</u>		<u>\$ 657,827</u>	
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	26,000	14,061	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	661,827	110,305
Non-Operating Expenses	159,873	5,000	124,687	-	-	-
Subtotal Expenses	\$ 159,873	\$ 5,000	\$ 150,687	\$ 14,061	\$ 661,827	\$ 110,305
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	<u>\$ 159,873</u>		<u>\$ 150,687</u>		<u>\$ 661,827</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(1,744)		(7,820)		(7,047)
Fund Balance as of:	10/01/22	106,948		124,464		271,950
Fund Balance as of:	12/31/23	<u>\$ 105,204</u>		<u>\$ 116,644</u>		<u>\$ 264,903</u>
Original Budget:	10/01/22	159,873	150,687		661,827	
Budget Increases:	12/31/23	-	-		-	

## Individual Fund Statement

	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ 418	\$ 2,128,206	\$ 316,351	\$ -	\$ -
Licenses & Permits	663,487	120,136	-	-	-	-
Intergovernmental Revenue	28,051	-	-	-	-	-
Charges for Services	-	-	17,000	6,650	1,043,000	300,899
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	6,669	9,478	20,000	54,048	5,000	24,267
Other Sources	610,252	-	2,572,121	-	1,294,651	-
Subtotal Revenues	\$ 1,308,459	\$ 130,032	\$ 4,737,327	\$ 377,049	\$ 2,342,651	\$ 325,166
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 1,308,459</u>		<u>\$ 4,737,327</u>		<u>\$ 2,342,651</u>	
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ 1,064,173	\$ 190,486	\$ 394,911	\$ 93,851
Operating Expenses	656,754	133,203	1,139,424	145,089	1,138,116	246,053
Capital Outlay	28,051	-	2,401,581	694,597	101,371	36,015
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	623,654	-	132,149	-	708,253	-
Subtotal Expenses	\$ 1,308,459	\$ 133,203	\$ 4,737,327	\$ 1,030,172	\$ 2,342,651	\$ 375,919
Reserve for Contingencies	623,654		132,149		708,253	
Total Operating Budget	<u>\$ 684,805</u>		<u>\$ 4,605,178</u>		<u>\$ 1,634,398</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		(3,171)		(653,123)		(50,753)
Fund Balance as of: 10/01/22		658,004		3,153,739		1,311,091
Fund Balance as of: 12/31/23		<u>\$ 654,833</u>		<u>\$ 2,500,616</u>		<u>\$ 1,260,338</u>
Original Budget: 10/01/22	1,280,408		4,737,327		2,342,651	
Budget Increases: 12/31/23	28,051		-		-	

## Individual Fund Statement

	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,067,700	158,912	-	-	-	-
Fines & Forfeitures	-	-	10,000	500	26,411	4,619
Miscellaneous Revenue	52,500	23,575	400	2,363	-	157
Other Sources	1,123,143	144,374	124,494	-	5,712	-
Subtotal Revenues	\$ 2,243,343	\$ 326,861	\$ 134,894	\$ 2,863	\$ 32,123	\$ 4,776
Less Fund Balance Cash Forward	577,497		-		-	
Total Current Year Budget	<u>\$ 1,665,846</u>		<u>\$ 134,894</u>		<u>\$ 32,123</u>	
<b>Expenses</b>						
Personal Services	\$ 349,297	\$ 73,078	\$ -	\$ -	\$ -	\$ -
Operating Expenses	1,211,047	48,148	15,000	169	5,123	-
Capital Outlay	12,500	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	13,250	29,392	-	-	-	-
Non-Operating Expenses	657,249	60,911	119,894	-	27,000	-
Subtotal Expenses	\$ 2,243,343	\$ 211,529	\$ 134,894	\$ 169	\$ 32,123	\$ -
Reserve for Contingencies	257,249		119,894		-	
Total Operating Budget	<u>\$ 1,986,094</u>		<u>\$ 15,000</u>		<u>\$ 32,123</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		115,332		2,694		4,776
Fund Balance as of: 10/01/22		494,482		137,741		5,840
Fund Balance as of: 12/31/23		<u>\$ 609,814</u>		<u>\$ 140,435</u>		<u>\$ 10,616</u>
Original Budget: 10/01/22	2,243,343		134,894		32,123	
Budget Increases: 12/31/23	-		-		-	

## Individual Fund Statement

	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	644,240	-	-	-
Charges for Services	-	-	-	-	328,488	-
Fines & Forfeitures	63,000	13,351	-	-	-	-
Miscellaneous Revenue	-	1,877	1,000	500	-	18,722
Other Sources	200,653	-	-	-	1,875,571	-
Subtotal Revenues	\$ 263,653	\$ 15,228	\$ 645,240	\$ 500	\$ 2,204,059	\$ 18,722
Less Fund Balance Cash Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 263,653</u>		<u>\$ 645,240</u>		<u>\$ 2,204,059</u>	
<b>Expenses</b>						
Personal Services	\$ -	\$ -	\$ 415,661	\$ 18,216	\$ -	\$ -
Operating Expenses	-	-	229,579	20,563	153,850	59,147
Capital Outlay	-	-	-	-	2,015,437	104,732
Debt Service	-	-	-	-	-	-
Grants & Aids	145,000	-	-	-	-	-
Non-Operating Expenses	118,653	-	-	-	34,772	-
Subtotal Expenses	\$ 263,653	\$ -	\$ 645,240	\$ 38,779	\$ 2,204,059	\$ 163,879
Reserve for Contingencies	-	-	-	-	34,772	-
Total Operating Budget	<u>\$ 263,653</u>		<u>\$ 645,240</u>		<u>\$ 2,169,287</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		15,228		(38,279)		(145,157)
Fund Balance as of: 10/01/22		104,731		500		1,141,144
Fund Balance as of: 12/31/23		<u>\$ 119,959</u>		<u>\$ (37,779)</u>		<u>\$ 995,987</u>
Original Budget: 10/01/22	263,653		198,275		2,204,059	
Budget Increases: 12/31/23	-		446,965		-	



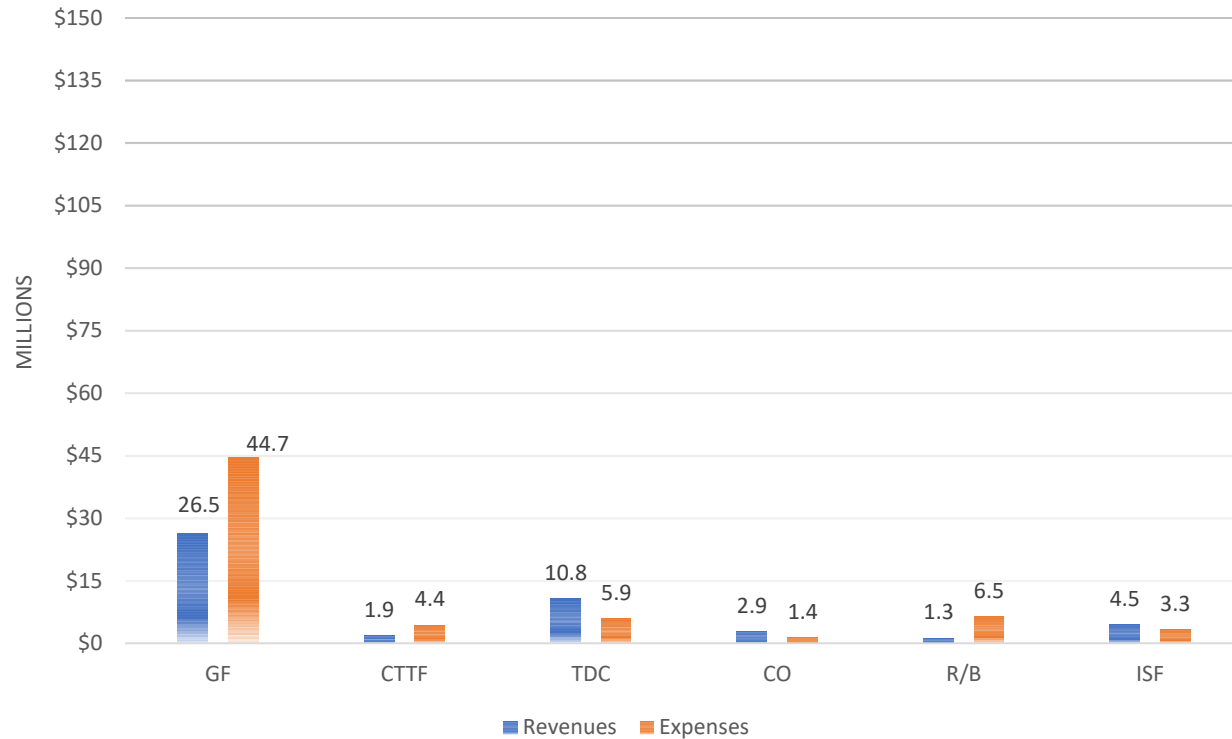
## Individual Fund Statement

		Okaloosa Debt Service Fund	
<b>Revenues</b>		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	-
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	126
Other Sources		8,572,797	2,104,110
Subtotal Revenues		\$ 9,019,297	\$ 2,104,236
Less Fund Balance Cash Forward		8,572,797	
Total Current Year Budget		<u>\$ 446,500</u>	
<b>Expenses</b>			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		8,572,797	7,025,204
Grants & Aids		190,750	-
Non-Operating Expenses		255,750	47,687
Subtotal Expenses		\$ 9,019,297	\$ 7,072,891
Reserve for Contingencies		-	
Total Operating Budget		<u>\$ 9,019,297</u>	
<b>Summary</b>			
Actual Revenues Over(Under) Expenses			(4,968,655)
Fund Balance as of:	10/01/22		(49,397)
Fund Balance as of:	12/31/23		<u>\$ (5,018,052)</u>
Original Budget:	10/01/22	9,019,297	
Budget Increases:	12/31/23	-	

## Individual Fund Statement

	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Taxes	\$ 3,595,000	\$ 537,862	\$ 2,373,425	\$ 411,865	\$ 22,749,151	\$ 3,637,139
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	2,565,996	-	28,151,717	336,685	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	-	1,037,960	32,935,847	368,213	150,000	911,144
Other Sources	27,661,490	1,282,120	16,628,291	150,000	41,400,000	-
Subtotal Revenues	\$ 33,822,486	\$ 2,857,942	\$ 80,089,280	\$ 1,266,763	\$ 64,299,151	\$ 4,548,283
Less Fund Balance Cash Forward	5,128,479		83,369		-	
Total Current Year Budget	<u>\$ 28,694,007</u>		<u>\$ 80,005,911</u>		<u>\$ 64,299,151</u>	
<b>Expenses</b>						
Personal Services	\$ 23,246	\$ -	\$ -	\$ -	\$ 297,410	\$ 66,339
Operating Expenses	2,463,826	17,488	5,995,308	211,038	2,598	1,775
Capital Outlay	34,635,213	1,394,439	71,555,981	6,233,881	35,891,209	2,171,510
Debt Service	-	-	49,829	57,340	-	-
Grants & Aids	30,000	-	-	-	-	-
Non-Operating Expenses	(3,329,799)	-	2,488,162	-	28,107,934	1,058,377
Subtotal Expenses	\$ 33,822,486	\$ 1,411,927	\$ 80,089,280	\$ 6,502,259	\$ 64,299,151	\$ 3,298,001
Reserve for Contingencies	(3,329,799)		2,488,162		23,874,427	
Total Operating Budget	<u>\$ 37,152,285</u>		<u>\$ 77,601,118</u>		<u>\$ 40,424,724</u>	
<b>Summary</b>						
Actual Revenues Over(Under) Expenses		1,446,015		(5,235,496)		1,250,282
Fund Balance as of: 10/01/22		31,989,513		28,660,963		51,783,005
Fund Balance as of: 12/31/23		<u>\$ 33,435,528</u>		<u>\$ 23,425,467</u>		<u>\$ 53,033,287</u>
Original Budget: 10/01/22	31,356,490		22,162,722		64,299,151	
Budget Increases: 12/31/23	2,465,996		57,926,558		-	

## "MAJOR" GOVERNMENTAL FUNDS COMPARISON 12/31/23



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$ 26,460,408	\$ 44,707,881	\$ (18,247,473)
County Transportation Trust Fund	1,937,675	4,428,968	(2,491,293)
Tourist Development Fund	10,767,076	5,946,733	4,820,343
Capital Outlay	2,857,942	1,411,927	1,446,015
Road & Bridge Construction	1,266,763	6,502,259	(5,235,496)
Infrastructure Surtax Fund	4,548,283	3,298,001	1,250,282
Total	<u>\$ 47,838,147</u>	<u>\$ 66,295,769</u>	<u>\$ (18,457,622)</u>

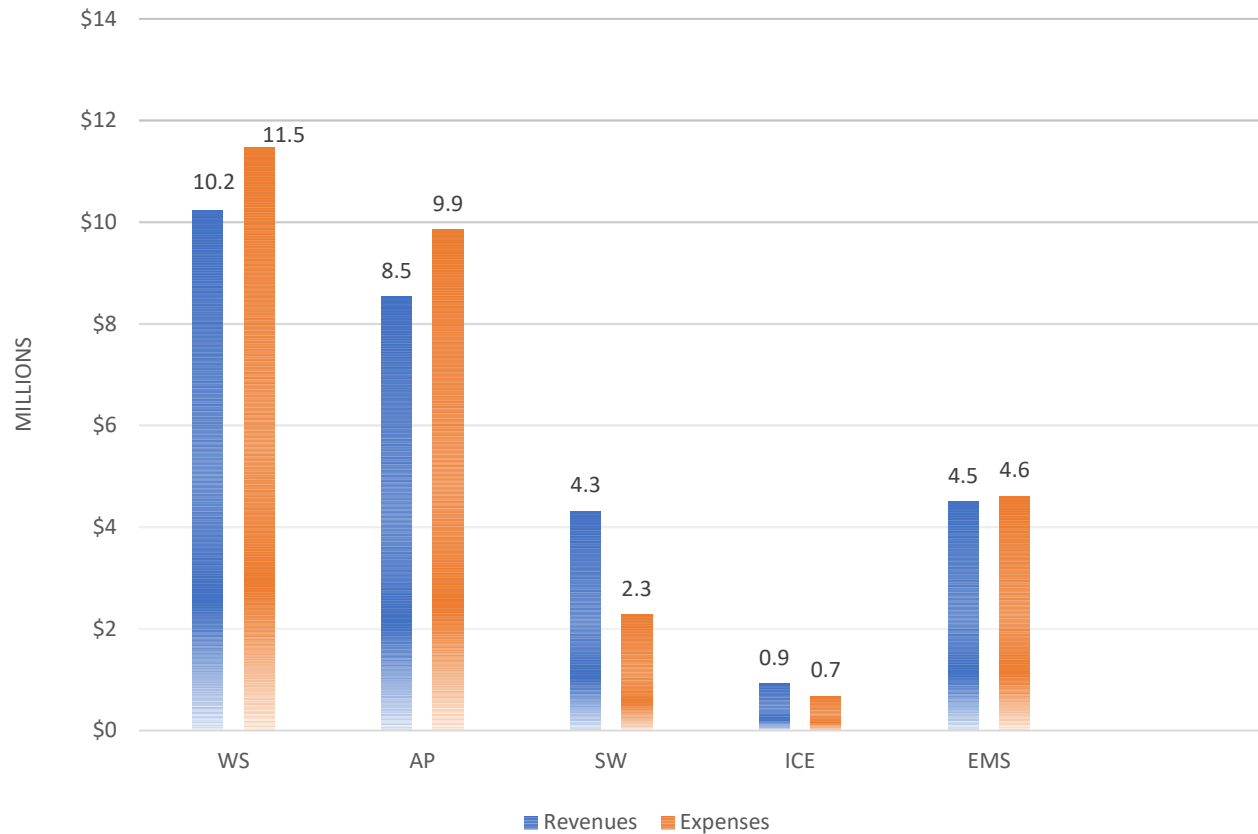
## Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	1,400,000	-	17,915,553	-	178,292	-
Charges for Services	40,748,909	7,911,185	23,199,336	6,357,621	15,864,164	4,031,956
Fines & Forfeitures	2,772	760	-	-	-	-
Miscellaneous Revenue	1,297,586	2,326,681	6,384,500	2,182,263	25,000	280,265
Other Sources	46,900,000	-	33,794,090	-	7,819,190	-
Subtotal Revenues	\$ 90,349,267	\$ 10,238,626	\$ 81,293,479	\$ 8,539,884	\$ 23,886,646	\$ 4,312,221
Less Net Position Carry Forward	-	-	-	-	-	-
Total Current Year Budget	<u>\$ 90,349,267</u>		<u>\$ 81,293,479</u>		<u>\$ 23,886,646</u>	
Expenses						
Personal Services	\$ 13,152,283	\$ 2,964,290	\$ 4,116,746	\$ 782,306	\$ 1,252,900	\$ 270,479
Operating Expenses	15,025,765	3,480,290	12,695,896	2,428,086	15,238,844	1,754,027
Capital Outlay	27,052,157	3,699,051	30,934,094	5,825,384	7,250,890	245,709
Debt Service	6,348,626	1,329,313	4,190,274	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	28,770,436	-	29,356,469	817,057	144,012	17,189
Subtotal Expenses	\$ 90,349,267	\$ 11,472,944	\$ 81,293,479	\$ 9,852,833	\$ 23,886,646	\$ 2,287,404
Reserve for Contingencies	28,770,436		26,017,461		75,258	
Total Operating Budget	<u>\$ 61,578,831</u>		<u>\$ 55,276,018</u>		<u>\$ 23,811,388</u>	
Summary						
Actual Revenues Over(Under) Expenses		(1,234,318)		(1,312,949)		2,024,817
Net Position as of:	10/01/22	205,080,832		201,151,039		9,598,584
Net Position as of:	12/31/23	<u>\$ 203,846,514</u>		<u>\$ 199,838,090</u>		<u>\$ 11,623,401</u>
Original Budget:	10/01/22	88,574,594	63,377,926		23,664,190	
Budget Increases:	12/31/23	1,774,673	17,915,553		222,456	

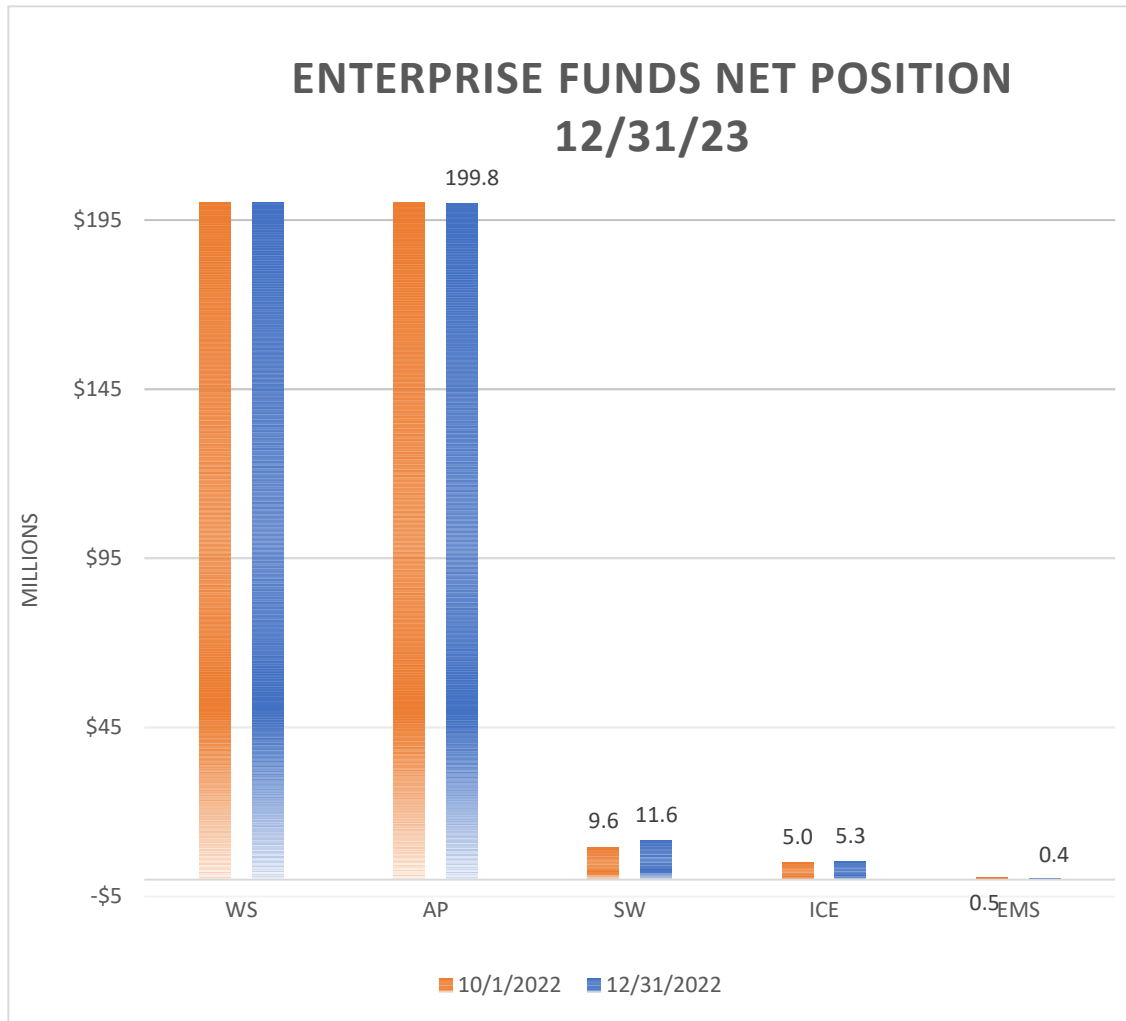
## Individual Fund Statement

Revenues	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	2,976,500	634,945	-	-
Intergovernmental Revenue	-	-	7,892	7,892
Charges for Services	413,600	171,249	11,300,000	3,960,473
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	7,000	115,609	35,131	150,565
Other Sources	3,694,629	-	4,038,423	387,621
Subtotal Revenues	\$ 7,091,729	\$ 921,803	\$ 15,381,446	\$ 4,506,551
Less Net Position Carry Forward	-	-	1,583,484	-
Total Current Year Budget	<u>\$ 7,091,729</u>		<u>\$ 13,797,962</u>	
<b>Expenses</b>				
Personal Services	\$ 2,190,404	\$ 444,344	\$ 11,258,480	\$ 2,524,398
Operating Expenses	676,881	196,076	2,971,979	660,312
Capital Outlay	139,160	38,235	1,429,730	1,423,958
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	4,085,284	-	(278,743)	-
Subtotal Expenses	\$ 7,091,729	\$ 678,655	\$ 15,381,446	\$ 4,608,668
Reserve for Contingencies	4,085,284		(278,743)	
Total Operating Budget	<u>\$ 3,006,445</u>		<u>\$ 15,660,189</u>	
<b>Summary</b>				
Actual Revenues Over(Under) Expenses		243,148		(102,117)
Net Position as of:	10/01/22	5,040,238		541,145
Net Position as of:	12/31/23	<u>\$ 5,283,386</u>		<u>\$ 439,028</u>
Original Budget:	10/01/22	7,091,729	15,373,423	
Budget Increases:	12/31/23	-	8,023	

## ENTERPRISE FUNDS COMPARISON 12/31/23



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 10,238,626	\$ 11,472,944	\$ (1,234,318)
Airport	8,539,884	9,852,833	(1,312,949)
Solid Waste	4,312,221	2,287,404	2,024,817
Inspection & Code Enforcement	921,803	678,655	243,148
Emergency Medical Services	4,506,551	4,608,668	(102,117)
Total	<u>\$ 28,519,085</u>	<u>\$ 28,900,504</u>	<u>\$ (381,419)</u>



Description	10/1/2022	12/31/2022	Change in Net Position
Water & Sewer	\$ 205,080,832	\$ 203,846,514	\$ (1,234,318)
Airport	201,151,039	199,838,090	(1,312,949)
Solid Waste	9,598,584	11,623,401	2,024,817
Inspection & Code Enforcement	5,040,238	5,283,386	243,148
Emergency Medical Services	541,145	439,028	(102,117)
Total	<u>\$ 421,411,837</u>	<u>\$ 421,030,418</u>	<u>\$ (381,419)</u>

## Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	4,640,488	1,227,938	5,236,000	1,309,603
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	144,368	218,135	50,000	33,478
Other Sources	1,286,285	161,343	797,786	199,447
Subtotal Revenues	\$ 6,071,141	\$ 1,607,416	\$ 6,083,786	\$ 1,542,528
Less Net Position Carry Forward	645,372		797,786	
Total Current Year Budget	<u>\$ 5,425,769</u>		<u>\$ 5,286,000</u>	
Expenses				
Personal Services	\$ 2,734,951	\$ (38,297)	\$ 1,657,648	\$ 369,967
Operating Expenses	3,303,542	1,661,174	4,393,368	789,177
Capital Outlay	-	-	50,000	31,879
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	32,648	-	(17,230)	-
Subtotal Expenses	\$ 6,071,141	\$ 1,622,877	\$ 6,083,786	\$ 1,191,023
Reserve for Contingencies	32,648		(17,230)	
Total Operating Budget	<u>\$ 6,038,493</u>		<u>\$ 6,101,016</u>	
Summary				
Actual Revenues Over(Under) Expenses		(15,461)		351,505
Net Position as of:	10/01/22	3,312,188		(3,412,525)
Net Position as of:	12/31/23	<u>\$ 3,296,727</u>		<u>\$ (3,061,020)</u>
Original Budget:	10/01/22	6,071,141	6,083,786	
Budget Increases:	12/31/23	-	-	



Amended Fund Budget  
Three Months - FY2024

## Revised Budget

Fund	Title	Original	Inc/Dec	Final
001	General Fund	\$ 172,595,020	\$ 18,586,373	\$ 191,181,393
101	County Transportation Trust Fund	17,511,399	2,049,860	19,561,259
104	Tourist Development Fund	82,175,521	2,839,184	85,014,705
105	Natural Disaster Fund	50,000	35,786,822	35,836,822
106	Local Housing Assistance Fund	424,909	7,923,158	8,348,067
108	E-911 Operations Fund	1,809,896	1,574,793	3,384,689
109	Radio Communications Fund	363,254	(89,080)	274,174
110	Law Enforcement Trust Fund	159,873	-	159,873
111	Police Academy Fund	150,687	(11,412)	139,275
112	County Public Health Fund	661,827	-	661,827
113	M.S.B.U. Fund	1,280,408	3,558	1,283,966
115	Unincorporated M.S.T.U. Fund	4,737,327	581,619	5,318,946
119	Prisoner Benefit Fund	2,342,651	16,239	2,358,890
120	Additional Court Cost Fund	2,243,343	(351,851)	1,891,492
121	Drug Abuse Trust Fund	134,894	13,247	148,141
122	Domestic Violence Trust Fund	32,123	128	32,251
123	Traffic Education Fund	263,653	(95,922)	167,731
124	Choctaw Bay Estuary	198,275	446,965	645,240
125	Fiber Optic Cable Fund	2,204,059	-	2,204,059
201	Okaloosa Debt Service Fund	9,019,297	-	9,019,297
301	Capital Outlay Construction Trust Fund	31,356,490	3,037,478	34,393,968
302	Road/Bridge Construction Fund	22,162,722	58,301,558	80,464,280
303	Infrastructure Surtax Fund	64,299,151	-	64,299,151
411	Water & Sewer Enterprise	88,574,594	1,774,673	90,349,267
421	Airport Enterprise	63,377,926	17,915,553	81,293,479
430	Solid Waste Enterprise	23,664,190	222,456	23,886,646
441	Inspection Enterprise	7,091,729	-	7,091,729
450	Emergency Medical Service Enterprise	15,373,423	8,023	15,381,446
501	Self Insurance	6,071,141	-	6,071,141
502	Garage Services	6,083,786	-	6,083,786
	Total Board of County Commissioners	626,413,568	150,533,422	776,946,990
	Budget Transfers		1,865,404	
	Triumph Proceeds		32,413,499	
	Cash		1,185,420	
	Taxes		-	
	Federal Grants		68,431,638	
	State Grants		41,108,180	
	Other		5,529,281	
			150,533,422	