

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

2nd Quarter Fiscal Year 2021

October 1, 2020 - March 31, 2021

JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



OKALOOSA COUNTY OPERATIONS SIX-MONTH FINANCIAL ANALYSIS

This analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

There are analyses depicting several different scenarios and comparisons in order to provide the Board with data to analyze all operations under their control. This analysis is organized so that it begins with the current activity for the County as a whole and then by fund. In order to examine the individual funds that are enclosed in the analysis the following summary is presented for consideration.

BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graph displaying the County's budgeted revenues by source compared to actual and prior year levels. On page 2, there are several areas on the revenue graph that are not meeting the budget: **intergovernmental, charges for services, and miscellaneous revenue**. There are a variety of reasons for the shortfall, such as gas taxes or TDT being collected seasonally, and other state shared and grant revenues generally lagging a month or more behind. The only 2 areas on the expenditure graph that exceeded budget were: **grants & aids and non-operating expenses**. The reason related to both items is due to timing issue of grants and non-operating items such as transfers to other elected officials, as shown on pages 3-6. The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year. For example, the actual revenues collected in FY21 related to the Natural Disasters Fund have increased 9,322.3% compared to FY20. Those FY21 revenues represent 83.0% of the budgeted

collections whereas the actual revenues represented 203.4% in FY20. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveals cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 03-31-21 balance column, **of which there are two funds, Choctaw Bay Estuary Fund and Garage Services**, due to the timing of federal grant funding and centralized fleet costs exceeding the amounts received.

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through March 31, 2021, **of which there are nine that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses**. The second area to monitor are **the three funds, Choctaw Bay Estuary, Self-Insurance, and Garage Services**, that have a deficit balance in Fund Balance or Net Position at the end of this quarter.

AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest if you have any questions or comments please let me know.

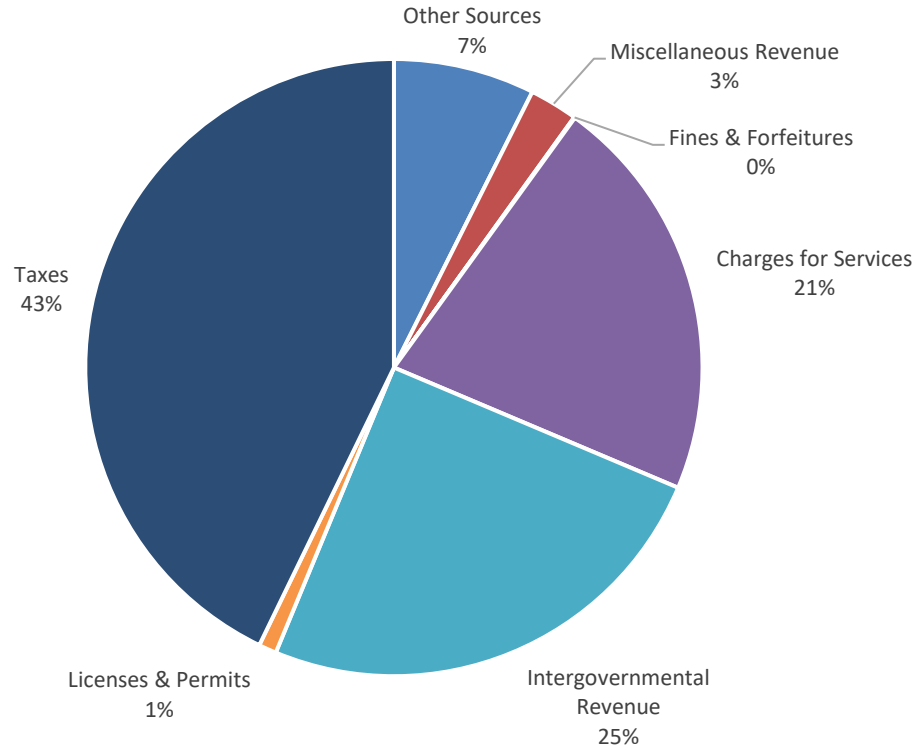
Ron Adamov
Chief Financial Officer

Table of Contents

Title	Page
Budget, Actual, and Prior Year Analysis by Fund Group and Type	1
Cash Comparison by Fund and Fund Type	9
Individual Fund Analysis	11
Major Governmental Fund Analysis	20
Enterprise Funds Comparison	23
Amended Fund Budget	26

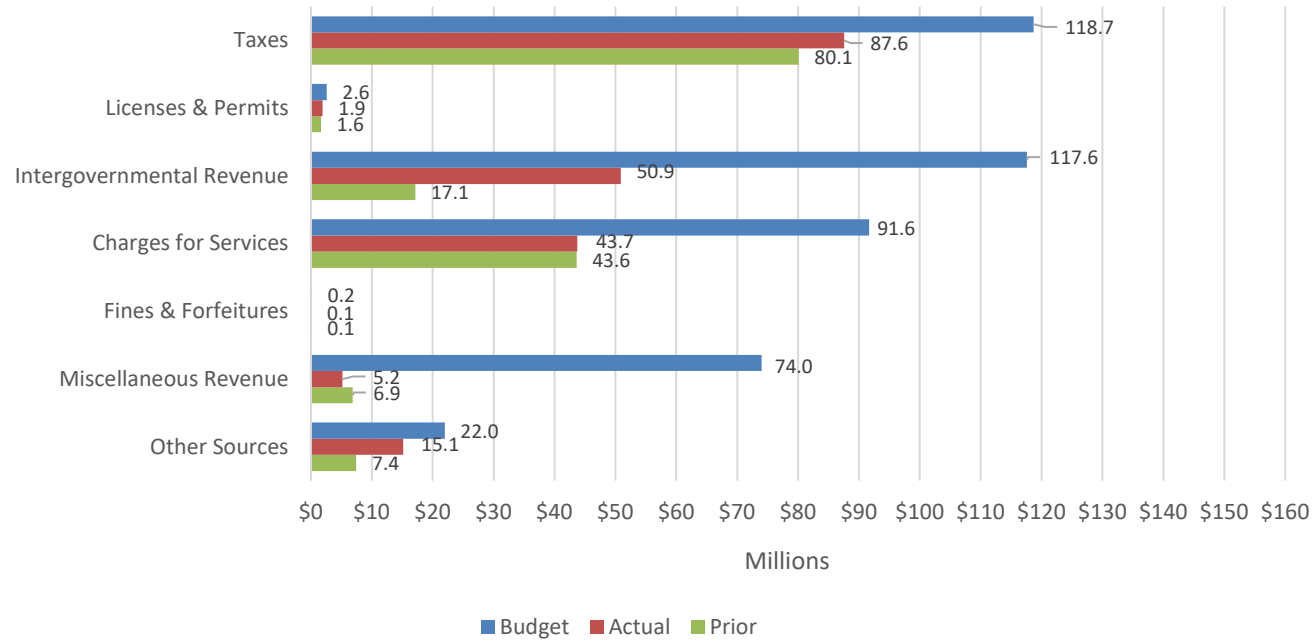
Budget/Actual Comparison
Six Months - FY2021

Actual Revenues - March 2021 YTD



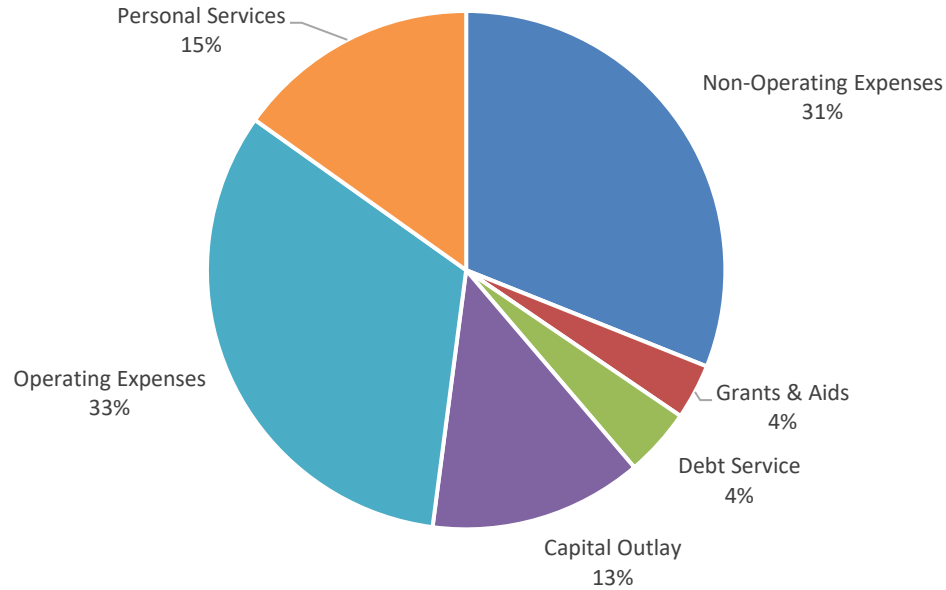
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 118,692,856	\$ 87,568,811	\$ 80,104,673	73.78%	9.32%
Licenses & Permits	2,566,264	1,908,689	1,639,927	74.38%	16.39%
Intergovernmental Revenue	117,598,271	50,904,722	17,123,371	43.29%	197.28%
Charges for Services	91,646,956	43,749,524	43,623,767	47.74%	0.29%
Fines & Forfeitures	178,388	92,621	105,833	51.92%	-12.48%
Miscellaneous Revenue	73,996,592	5,168,360	6,867,946	6.98%	-24.75%
Other Sources	* 21,962,318	15,149,981	7,444,873	68.98%	103.50%
Total	\$ 426,641,645	\$ 204,542,708	\$ 156,910,390	47.94%	30.36%
Other Sources	\$ 220,562,072				
Less Cash Carry Forward	198,599,754				
* Adjusted for Cash	\$ 21,962,318				

Budget, Actual, and Prior Revenue Comparison March 2021 YTD



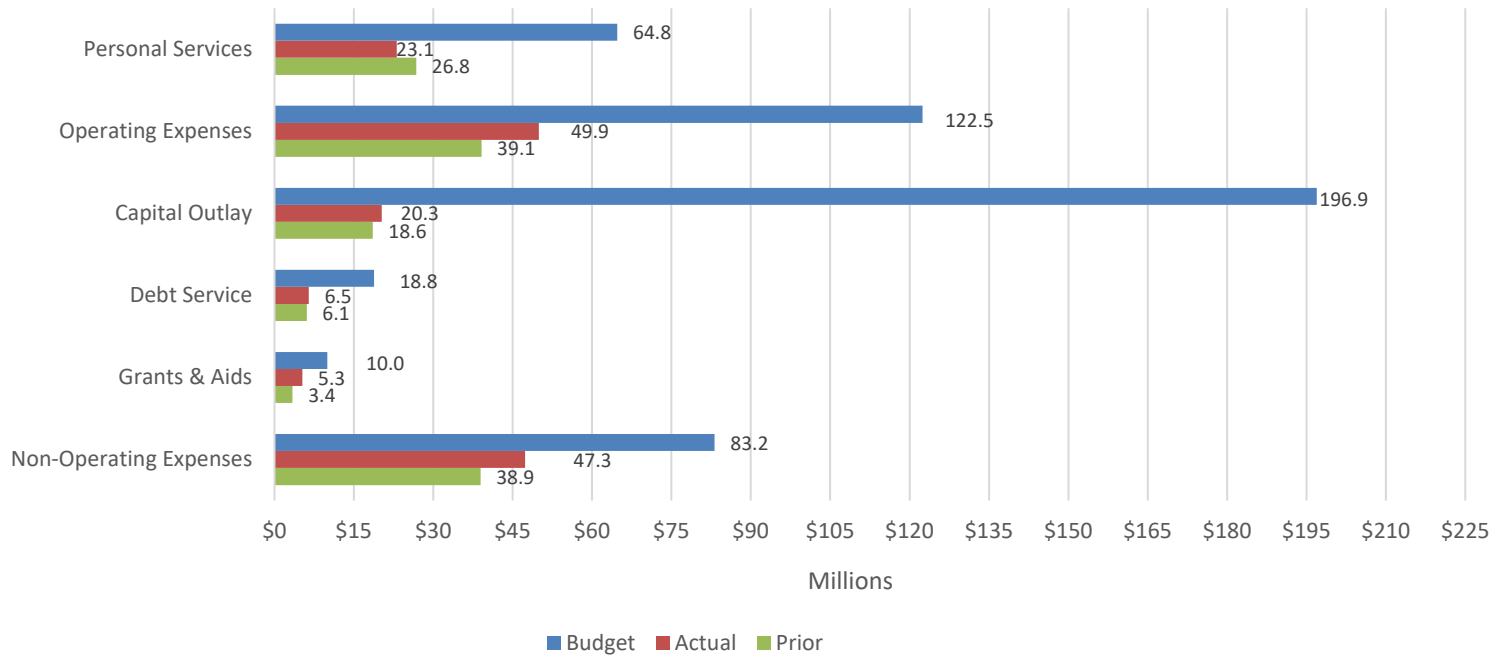
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Taxes	\$ 118,692,856	\$ 87,568,811	\$ 80,104,673	73.78%	9.32%
Licenses & Permits	2,566,264	1,908,689	1,639,927	74.38%	16.39%
Intergovernmental Revenue	117,598,271	50,904,722	17,123,371	43.29%	197.28%
Charges for Services	91,646,956	43,749,524	43,623,767	47.74%	0.29%
Fines & Forfeitures	178,388	92,621	105,833	51.92%	-12.48%
Miscellaneous Revenue	73,996,592	5,168,360	6,867,946	6.98%	-24.75%
Other Sources	* 21,962,318	15,149,981	7,444,873	68.98%	103.50%
Total	\$ 426,641,645	\$ 204,542,708	\$ 156,910,390	47.94%	30.36%
Other Sources	\$ 220,562,072				
Less Cash	198,599,754				
* Adjusted for Cash	<u>\$ 21,962,318</u>				

Actual Expenditures - March 2021 YTD



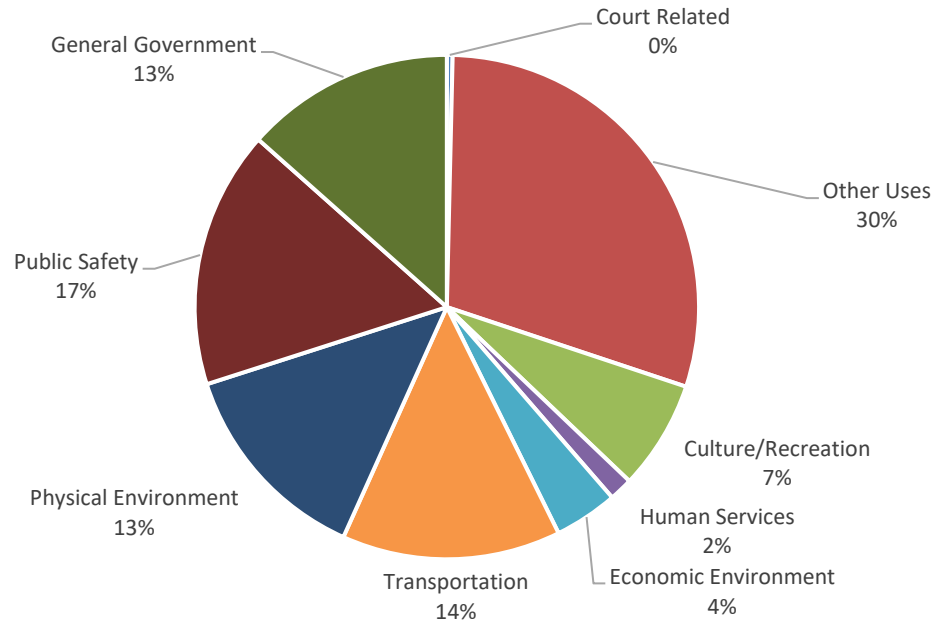
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 64,783,712	\$ 23,101,797	\$ 26,763,294	35.66%	-13.68%
Operating Expenses	122,473,802	49,933,883	39,110,435	40.77%	27.67%
Capital Outlay	196,943,275	20,283,369	18,551,510	10.30%	9.34%
Debt Service	18,796,011	6,480,410	6,093,742	34.48%	6.35%
Grants & Aids	10,000,503	5,258,069	3,416,366	52.58%	53.91%
Non-Operating Expenses	* 83,171,125	47,329,091	38,932,207	56.91%	121.57%
Total	\$ 496,168,428	\$ 152,386,619	\$ 132,867,554	30.71%	14.69%
Non-Operating Expenses	\$ 212,244,096				
Reserve for Contingencies	129,072,971				
* Adjusted for Reserves	<u>\$ 83,171,125</u>				

Budget, Actual, and Prior Expenses Comparison March 2021 YTD



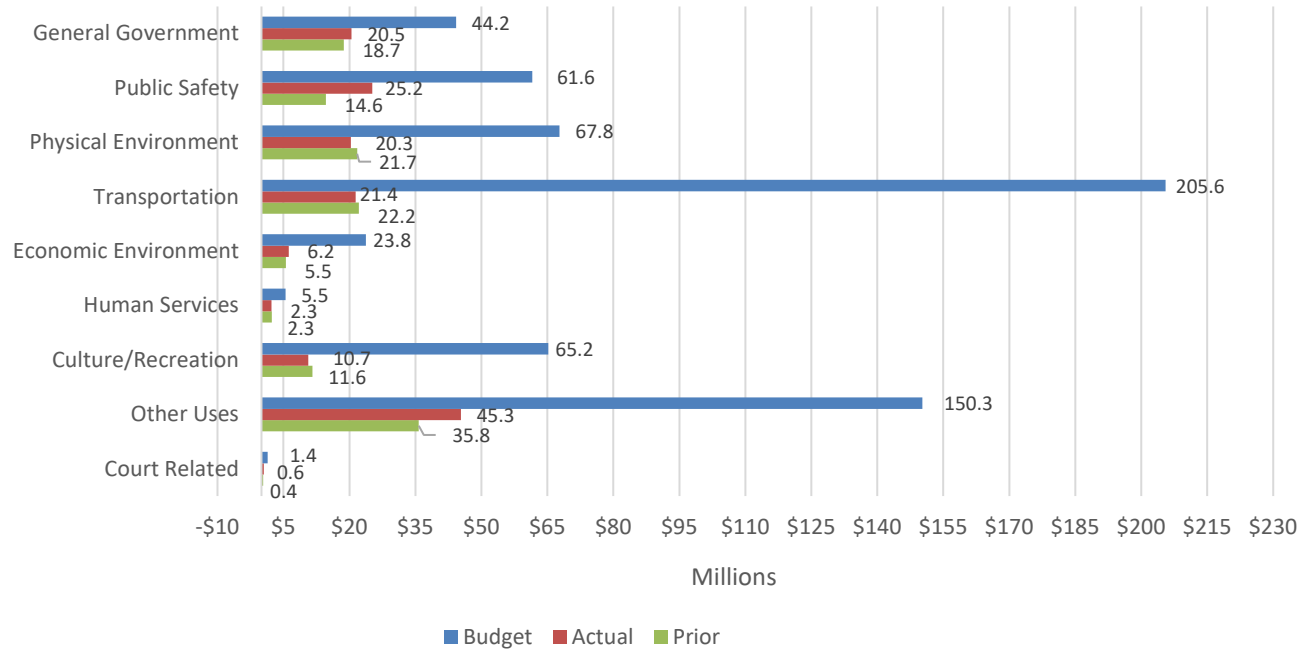
Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
Personal Services	\$ 64,783,712	\$ 23,101,797	\$ 26,763,294	35.66%	-13.68%
Operating Expenses	122,473,802	49,933,883	39,110,435	40.77%	27.67%
Capital Outlay	196,943,275	20,283,369	18,551,510	10.30%	9.34%
Debt Service	18,796,011	6,480,410	6,093,742	34.48%	6.35%
Grants & Aids	10,000,503	5,258,069	3,416,366	52.58%	53.91%
Non-Operating Expenses	* 83,171,125	47,329,091	38,932,207	56.91%	121.57%
Total	\$ 496,168,428	\$ 152,386,619	\$ 132,867,554	30.71%	14.69%
Non-Operating Expenses	\$ 212,244,096				
Reserve for Contingencies	129,072,971				
* Adjusted for Reserves	\$ 83,171,125				

Actual Expenditures by Function - March 2021 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 44,226,430	\$ 20,469,838	\$ 18,704,587	46.28%	9.44%
Public Safety	61,600,395	25,165,017	14,644,304	40.85%	71.84%
Physical Environment	67,772,328	20,305,548	21,741,303	29.96%	-6.60%
Transportation	205,560,017	21,386,454	22,159,290	10.40%	-3.49%
Economic Environment	23,763,974	6,208,935	5,533,266	26.13%	12.21%
Human Services	5,460,504	2,288,237	2,328,541	41.91%	-1.73%
Culture/Recreation	65,205,773	10,674,287	11,603,680	16.37%	-8.01%
Other Uses	150,264,202	45,324,859	35,750,772	30.16%	26.78%
Court Related	1,387,776	563,445	401,811	40.60%	40.23%
Total	\$ 625,241,399	\$ 152,386,619	\$ 132,867,554	24.37%	14.69%

Budget, Actual, and Prior Expenditure by Function Comparison March 2021 YTD



Sources	Budget	Actual	Prior	Actual %'age of Budget	Actual % Incr (Decr) from Prior
General Government	\$ 44,226,430	\$ 20,469,838	\$ 18,704,587	46.28%	9.44%
Public Safety	61,600,395	25,165,017	14,644,304	40.85%	71.84%
Physical Environment	67,772,328	20,305,548	21,741,303	29.96%	-6.60%
Transportation	205,560,017	21,386,454	22,159,290	10.40%	-3.49%
Economic Environme	23,763,974	6,208,935	5,533,266	26.13%	12.21%
Human Services	5,460,504	2,288,237	2,328,541	41.91%	-1.73%
Culture/Recreation	65,205,773	10,674,287	11,603,680	16.37%	-8.01%
Other Uses	150,264,202	45,324,859	35,750,772	30.16%	26.78%
Court Related	1,387,776	563,445	401,811	40.60%	40.23%
Total	\$ 625,241,399	\$ 152,386,619	\$ 132,867,554	24.37%	14.69%

**Budget vs. Actual Comparison by Fund
Six Months - FY2020 to FY2021**

Fund	Description	FY 2020 (at 03-31)					FY 2021 (at 03-31)					FY 2021 v FY2020 Variance			
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev Chg%
001	General Fund	\$ 129,057,461	\$ 79,944,832	\$ 60,626,164	61.9%	47.0%	\$ 144,145,786	\$ 88,594,823	\$ 68,358,488	61.5%	47.4%	\$ 15,088,325	\$ 8,649,990	\$ 7,732,324	10.8%
	GENERAL FUND	\$ 129,057,461	\$ 79,944,832	\$ 60,626,164			\$ 144,145,786	\$ 88,594,823	\$ 68,358,488			\$ 15,088,325	\$ 8,649,990	\$ 7,732,324	
101	County Transportation Trust Fund	\$ 12,962,952	\$ 4,414,401	\$ 4,431,414	34.1%	34.2%	\$ 16,434,085	\$ 4,513,855	\$ 4,932,125	27.5%	30.0%	\$ 3,471,133	\$ 99,454	\$ 500,711	2.3%
104	Tourist Development Fund	77,690,866	6,195,637	11,638,653	8.0%	15.0%	73,762,267	6,661,907	10,608,760	9.0%	14.4%	(3,928,599)	466,270	(1,029,893)	7.5%
105	Natural Disaster Fund	98,110	199,531	-	203.4%	0.0%	22,643,933	18,800,523	15,259,687	83.0%	67.4%	22,545,823	18,600,992	15,259,687	9322.3%
106	Local Housing Assistance Fund	2,392,038	1,780,168	552,417	74.4%	23.1%	4,006,495	9,326,243	1,073,087	232.8%	26.8%	1,614,457	7,546,075	520,670	423.9%
108	E-911 Operations Fund	2,548,271	724,379	237,672	28.4%	9.3%	3,398,089	333,129	714,962	9.8%	21.0%	849,818	(391,249)	477,290	-54.0%
109	Radio Communications Fund	107,250	46,735	-	43.6%	0.0%	355,002	30,229	-	8.5%	0.0%	247,752	(16,505)	-	-35.3%
110	Law Enforcement Trust Fund	15,000	1,583	48,000	10.6%	320.0%	157,746	14,703	17,275	9.3%	11.0%	142,746	13,120	(30,725)	829.1%
111	Police Academy Fund	41,250	12,343	2,374	29.9%	5.8%	133,694	8,372	-	6.3%	0.0%	92,444	(3,970)	(2,374)	-32.2%
112	County Public Health Unit	601,661	554,199	250,692	92.1%	41.7%	901,661	856,803	250,692	95.0%	27.8%	300,000	302,604	-	54.6%
113	Street Lighting Fund	1,173,091	419,232	226,026	35.7%	19.3%	1,352,607	472,513	250,410	34.9%	18.5%	179,516	53,280	24,384	12.7%
115	Unincorporated M.S.T.U. Fund	4,830,433	2,343,408	1,150,354	48.5%	23.8%	4,816,128	1,504,370	560,728	31.2%	11.6%	(14,305)	(839,039)	(589,626)	-35.8%
119	Prisoner Benefit Fund	1,583,500	447,372	434,400	28.3%	27.4%	1,665,316	561,658	404,041	33.7%	24.3%	81,816	114,286	(30,359)	25.5%
120	Additional Court Cost Fund	1,813,869	578,483	573,023	31.9%	31.6%	1,994,618	772,481	751,711	38.7%	37.7%	180,749	193,997	178,688	33.5%
121	Drug Abuse Trust Fund	107,167	8,600	1,764	8.0%	1.6%	128,950	2,570	713	2.0%	0.6%	21,783	(6,030)	(1,050)	-70.1%
122	Domestic Violence Trust Fund	30,340	11,489	7,331	37.9%	24.2%	29,362	11,132	5,821	37.9%	19.8%	(978)	(357)	(1,510)	-3.1%
123	Traffic Education Fund	209,500	37,009	9,886	17.7%	4.7%	329,718	26,506	154,296	8.0%	46.8%	120,218	(10,503)	144,410	-28.4%
124	Choctaw Bay Estuary Fund	150,000	75,468	38,421	50.3%	25.6%	1,061,166	19,299	88,040	1.8%	8.3%	911,166	(56,169)	49,620	-74.4%
125	Fiber Optic Cable Fund	225,000	9,000	-	4.0%	0.0%	506,038	14,351	95,998	2.8%	19.0%	281,038	5,351	95,998	59.5%
	SPECIAL REVENUE FUNDS	\$ 106,580,298	\$ 17,859,038	\$ 19,602,425	16.8%	18.4%	\$ 133,676,875	\$ 43,930,647	\$ 35,168,347	32.9%	26.3%	\$ 27,096,577	\$ 26,071,609	\$ 15,565,922	146.0%
201	Okaloosa Debt Service Fund	\$ 8,153,725	\$ 3,159,517	\$ 4,437,504	38.7%	54.4%	\$ 7,146,687	\$ 5,227,602	\$ 4,917,468	73.1%	68.8%	\$ (1,007,038)	\$ 2,068,085	\$ 479,964	65.5%
	DEBT SERVICE FUNDS	\$ 8,153,725	\$ 3,159,517	\$ 4,437,504			\$ 7,146,687	\$ 5,227,602	\$ 4,917,468			\$ (1,007,038)	\$ 2,068,085	\$ 479,964	
301	Capital Outlay Construction Trust	\$ 3,331,437	\$ 1,365,122	\$ 567,696	41.0%	17.0%	\$ 3,556,313	\$ 2,257,604	\$ 87,810	63.5%	2.5%	\$ 224,876	\$ 892,482	\$ (479,886)	65.4%
302	Road/Bridge Construction Fund	113,910,818	3,878,684	6,834,780	3.4%	6.0%	113,611,548	12,003,170	2,589,818	10.6%	2.3%	(299,270)	8,124,486	(4,244,962)	209.5%
303	Half Cent Sales Tax Fund	20,663,990	6,528,493	375,858	31.6%	1.8%	36,002,751	7,310,759	2,576,939	20.3%	7.2%	15,338,761	782,266	2,201,082	12.0%
	CAPITAL OUTLAY FUNDS	\$ 137,906,245	\$ 11,772,299	\$ 7,778,334	8.5%	5.6%	\$ 153,170,612	\$ 21,571,533	\$ 5,254,568	14.1%	3.4%	\$ 15,264,367	\$ 9,799,234	\$ (2,523,766)	83.2%
411	Water & Sewer Enterprise Fund	\$ 79,890,524	\$ 16,822,395	\$ 16,513,679	21.1%	20.7%	\$ 79,671,966	\$ 17,422,064	\$ 13,992,750	21.9%	17.6%	\$ (218,558)	\$ 599,669	\$ (2,520,929)	3.6%
421	Airport Enterprise Fund	67,691,223	10,673,095	10,949,684	15.8%	16.2%	67,250,225	10,139,736	13,425,013	15.1%	20.0%	(440,998)	(533,360)	2,475,329	-5.0%
430	Solid Waste Fund	14,091,269	4,800,185	4,344,885	34.1%	30.8%	14,258,277	5,796,146	4,561,926	40.7%	32.0%	167,008	995,961	217,040	20.7%
441	Inspection & Code Enforcement	3,390,900	1,447,906	931,366	42.7%	27.5%	4,076,550	1,691,530	1,001,048	41.5%	24.6%	685,650	243,624	69,682	16.8%
450	Emergency Medical Services	10,663,335	6,300,319	4,407,304	59.1%	41.3%	11,055,870	5,545,656	2,476,263	50.2%	22.4%	392,535	(754,662)	(1,931,040)	-12.0%
	ENTERPRISE FUNDS	\$ 175,727,251	\$ 40,043,900	\$ 37,146,918	22.8%	21.1%	\$ 176,312,888	\$ 40,595,132	\$ 35,457,000	23.0%	20.1%	\$ 585,637	\$ 551,232	\$ (1,689,918)	1.4%
501	Self Insurance	\$ 19,048,052	\$ 2,446,479	\$ 1,213,514	12.8%	6.4%	\$ 5,719,647	\$ 2,953,019	\$ 1,300,828	51.6%	22.7%	\$ (13,328,405)	\$ 506,540	\$ 87,314	20.7%
502	Garage Services	5,461,690	1,684,325	2,062,695	30.8%	37.8%	5,068,904	1,669,953	1,929,920	32.9%	38.1%	(392,786)	(14,372)	(132,775)	-0.9%
	INTERNAL SERVICES FUNDS	\$ 24,509,742	\$ 4,130,804	\$ 3,276,209	16.9%	13.4%	\$ 10,788,551	\$ 4,622,972	\$ 3,230,748	42.9%	29.9%	\$ (13,721,191)	\$ 492,168	\$ (45,461)	11.9%
	TOTAL ALL FUNDS	\$ 581,934,722	\$ 156,910,390	\$ 132,867,554	27.0%	22.8%	\$ 625,241,399	\$ 204,542,708	\$ 152,386,619	32.7%	24.4%	\$ 43,306,677	\$ 47,632,318	\$ 19,519,064	30.4%

Budget vs. Actual Comparison by Fund Group

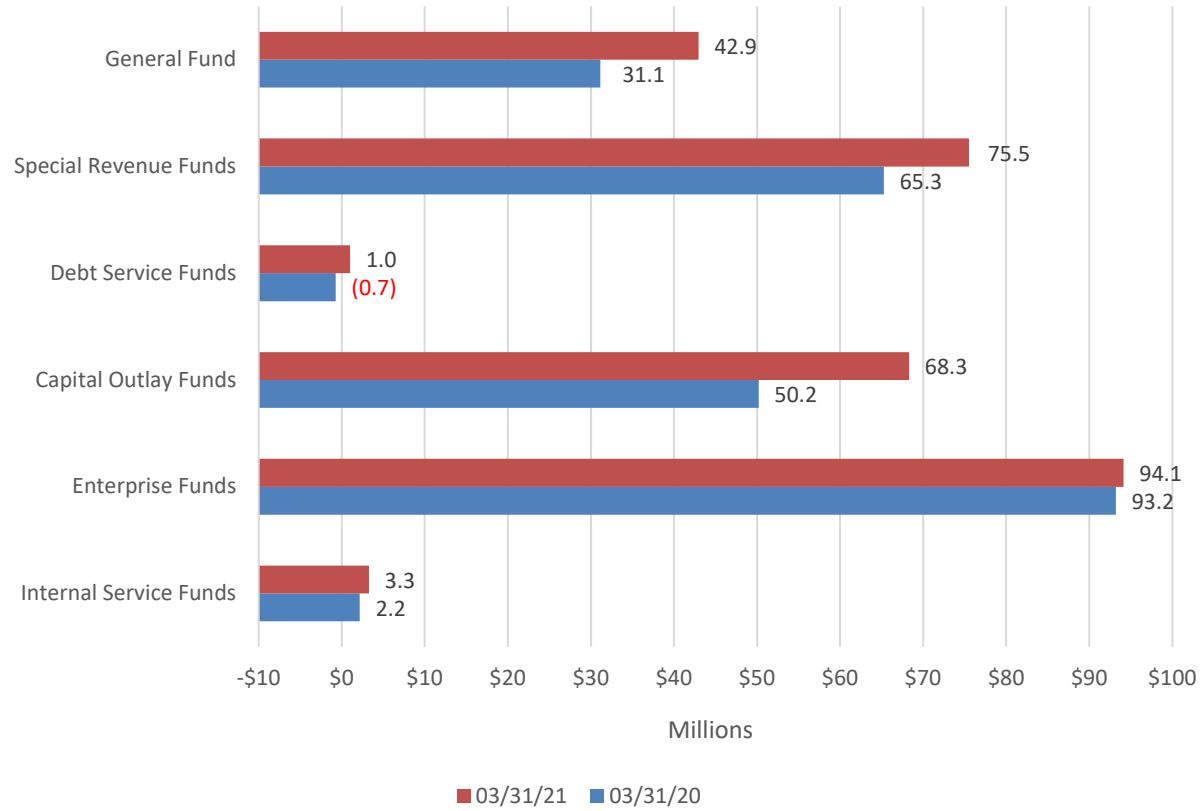


Total Cash Comparison - Fund Report
Six Months - FY2021

Okaloosa County Cash Comparison

Fund	Description	10/01/19	10/01/20	%	03/31/20	03/31/21	%
		Cash & Investment Balance	Cash & Investment Balance	(Inc/-Dec) +/-	Cash & Investment Balance	Cash & Investment Balance	(Inc/-Dec) +/-
001	General Fund	\$ 11,660,808	\$ 14,057,362	20.6%	\$ 31,145,131	\$ 42,943,806	37.9%
	GENERAL FUND	\$ 11,660,808	\$ 14,057,362	20.6%	\$ 31,145,131	\$ 42,943,806	37.9%
101	County Transportation Trust Fund	\$ 2,316,994	\$ 3,517,362	51.8%	\$ 2,807,465	\$ 3,568,904	27.1%
104	Tourist Development Fund	54,201,872	53,101,844	-2.0%	50,541,279	50,151,747	-0.8%
105	Natural Disaster Fund	3,297	-	-100.0%	266,936	2,963,775	1010.3%
106	Local Housing Assistance Fund	1,895,745	2,670,297	40.9%	2,060,629	8,555,496	315.2%
108	E-911 Fund	1,482,314	1,689,917	14.0%	1,990,186	1,420,906	-28.6%
109	Radio Comm Fund	179,448	268,942	49.9%	233,875	304,732	30.3%
110	Law Enforcement Trust Fund	204,392	154,946	-24.2%	157,975	152,374	-3.5%
111	Police Academy Fund	80,884	105,323	30.2%	93,173	115,367	23.8%
112	County Public Health Unit	53,408	58,112	8.8%	306,777	614,084	100.2%
113	Street Lighting Fund	631,031	744,528	18.0%	812,007	972,081	19.7%
115	Unincorporated County Parks	2,871,792	3,227,921	12.4%	4,031,191	4,077,394	1.1%
119	Prisoner Benefit Fund	1,112,211	1,119,399	0.6%	1,124,289	1,247,285	10.9%
120	Addl Court Costs Fund	397,339	688,054	73.2%	421,493	744,016	76.5%
121	Drug Abuse Trust Fund	98,328	112,913	14.8%	106,244	115,207	8.4%
122	Domestic Viol Trust Fund	3,349	3,420	2.1%	9,712	11,024	13.5%
123	Traffic Education Fund	214,758	266,767	24.2%	248,124	143,829	-42.0%
124	Choctaw Bay Estuary Fund	-	60,731		37,047	(68,761)	-285.6%
125	Fiber Optic Cable Fund	-	488,574		9,000	405,842	4409.4%
	SPECIAL REVENUE FUNDS	\$ 65,747,161	\$ 68,279,048	3.9%	\$ 65,257,403	\$ 75,495,301	15.7%
201	Okaloosa Debt Service Fund	\$ 160,343	\$ 286,216	78.5%	\$ (714,534)	\$ 1,016,529	242.3%
	DEBT SERVICE FUNDS	\$ 160,343	\$ 286,216	78.5%	\$ (714,534)	\$ 1,016,529	242.3%
301	Capital Outlay Construction Trust	\$ 1,325,566	\$ 1,092,859	-17.6%	\$ 1,928,475	\$ 3,198,039	65.8%
302	Road/Bridge Construction Fund	36,323,045	26,882,195	-26.0%	32,918,670	37,573,232	14.1%
303	Half Cent Sales Tax Fund	8,801,975	21,565,531		15,346,505	27,528,444	79.4%
	CAPITAL OUTLAY FUNDS	\$ 46,450,587	\$ 49,540,586	6.7%	\$ 50,193,649	\$ 68,299,715	36.1%
411	Water & Sewer Enterprise Fund	\$ 44,027,676	\$ 46,525,424	5.7%	\$ 45,258,560	\$ 49,735,578	9.9%
421	Airport Enterprise Fund	39,602,733	31,459,417	-20.6%	38,856,514	25,715,685	-33.8%
430	Solid Waste Fund	4,275,290	4,972,598	16.3%	4,430,492	5,475,240	23.6%
441	Inspection & Code Enforcement	2,416,025	3,270,395	35.4%	2,909,514	3,931,163	35.1%
450	Emergency Medical Services	1,708,528	5,940,792	247.7%	1,738,259	9,275,310	433.6%
	ENTERPRISE FUNDS	\$ 92,030,251	\$ 92,168,626	0.2%	\$ 93,193,340	\$ 94,132,976	1.0%
501	Self Insurance	\$ 2,561,220	\$ 3,150,373	23.0%	\$ 3,117,143	\$ 4,218,664	35.3%
502	Garage Services	2,948	463,873	15635.0%	(943,296)	(928,323)	1.6%
	INTERNAL SERVICES FUNDS	\$ 2,564,168	\$ 3,614,246	41.0%	\$ 2,173,847	\$ 3,290,341	51.4%
	TOTAL ALL FUNDS	\$ 218,613,319	\$ 227,946,084	4.3%	\$ 241,248,836	\$ 285,178,668	18.2%

Cash Comparison 03/31/20 to 03/31/21



Description	03/31/20	03/31/21
General Fund	\$ 31,145,131	\$ 42,943,806
Special Revenue Funds	65,257,403	75,495,301
Debt Service Funds	(714,534)	1,016,529
Capital Outlay Funds	50,193,649	68,299,715
Enterprise Funds	93,193,340	94,132,976
Internal Service Funds	2,173,847	3,290,341
Total	\$ 241,248,836	\$ 285,178,668

Individual Fund Analysis

Individual Fund Statement

Revenues	General Fund	
	Budget	Actual
Taxes	\$ 72,856,181	\$ 66,870,295
Licenses & Permits	18,000	21,000
Intergovernmental Revenue	37,322,708	10,617,591
Charges for Services	10,602,463	4,948,194
Fines & Forfeitures	7,388	8,172
Miscellaneous Revenue	2,669,188	1,726,134
Other Sources	20,669,858	4,403,436
Subtotal Revenues	\$ 144,145,786	\$ 88,594,823
Less Cash Forward	11,343,616	
Total Current Year Budget	\$ 132,802,170	
Expenses		
Personal Services	\$ 24,328,108	\$ 8,366,294
Operating Expenses	33,457,724	14,150,546
Capital Outlay	6,571,307	168,118
Debt Service	-	-
Grants & Aids	4,345,656	3,111,627
Non-Operating Expenses	75,442,991	42,561,903
Subtotal Expenses	\$ 144,145,786	\$ 68,358,488
Reserve for Contingencies	5,085,963	
Total Operating Budget	\$ 139,059,823	
Summary		
Actual Revenues Over(Under) Expenses		20,236,335
Fund Balance as of: 10/01/20		22,877,185
Fund Balance as of: 03/31/21		\$ 43,113,520
Original Budget: 10/01/20	122,436,982	
Budget Increases: 03/31/21	21,708,804	

Individual Fund Statement

	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ 5,825,431	\$ 2,937,379	\$ 21,791,510	\$ 6,559,789	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,120,107	798,239	1,353,566	-	22,574,803	18,810,011
Charges for Services	670,622	21,982	1,084,700	60,777	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	23,000	7,235	3,971,000	41,342	19,130	(9,488)
Other Sources	5,794,925	749,020	45,561,491	-	50,000	-
Subtotal Revenues	\$ 16,434,085	\$ 4,513,855	\$ 73,762,267	\$ 6,661,907	\$ 22,643,933	\$ 18,800,523
Less Cash Forward	4,354,882		45,561,491		50,000	
Total Current Year Budget	<u>\$ 12,079,203</u>		<u>\$ 28,200,776</u>		<u>\$ 22,593,933</u>	
Expenses						
Personal Services	\$ 7,753,497	\$ 3,203,889	\$ 3,175,431	\$ 1,051,971	\$ -	\$ -
Operating Expenses	3,206,208	1,108,955	15,729,814	3,488,497	20,114,067	13,364,528
Capital Outlay	3,268,350	619,281	9,212,779	4,568,870	-	558,390
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	1,891,182	173,535	2,175,857	1,007,595
Non-Operating Expenses	2,206,030	-	43,753,061	1,325,888	354,009	329,174
Subtotal Expenses	\$ 16,434,085	\$ 4,932,125	\$ 73,762,267	\$ 10,608,760	\$ 22,643,933	\$ 15,259,687
Reserve for Contingencies	2,206,030		40,278,298		50,000	
Total Operating Budget	<u>\$ 14,228,055</u>		<u>\$ 33,483,969</u>		<u>\$ 22,593,933</u>	
Summary						
Actual Revenues Over(Under) Expenses		(418,270)		(3,946,853)		3,540,836
Fund Balance as of:	10/01/20	4,355,463		53,553,564		262,358
Fund Balance as of:	03/31/21	<u>\$ 3,937,193</u>		<u>\$ 49,606,711</u>		<u>\$ 3,803,194</u>
Original Budget:	10/01/20	12,287,292	72,408,701		50,000	
Budget Increases:	03/31/21	4,146,793	1,353,566		22,593,933	

Individual Fund Statement

	Local Housing Assistance Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	1,682,141	7,987,220	1,582,850	332,553	-	-
Charges for Services	-	-	2,500	-	-	-
Fines & Forfeitures	-	-	-	-	78,000	29,977
Miscellaneous Revenue	918,716	1,339,023	10,000	576	2,500	252
Other Sources	1,405,638	-	1,802,739	-	274,502	-
Subtotal Revenues	\$ 4,006,495	\$ 9,326,243	\$ 3,398,089	\$ 333,129	\$ 355,002	\$ 30,229
Less Cash Forward	1,405,638	-	1,802,739	-	274,502	-
Total Current Year Budget	<u>\$ 2,600,857</u>	<u>-</u>	<u>\$ 1,595,350</u>	<u>-</u>	<u>\$ 80,500</u>	<u>-</u>
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	2,592,357	1,073,087	28,052	28,052	72,000	-
Capital Outlay	-	-	111,000	118,644	283,002	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	1,414,138	-	3,259,037	568,266	-	-
Subtotal Expenses	\$ 4,006,495	\$ 1,073,087	\$ 3,398,089	\$ 714,962	\$ 355,002	\$ -
Reserve for Contingencies	1,414,138	-	1,736,271	-	-	-
Total Operating Budget	<u>\$ 2,592,357</u>	<u>-</u>	<u>\$ 1,661,818</u>	<u>-</u>	<u>\$ 355,002</u>	<u>-</u>
Summary						
Actual Revenues Over(Under) Expenses		8,253,156		(381,833)		30,229
Fund Balance as of:	10/01/20	307,126		1,802,739		274,502
Fund Balance as of:	03/31/21	<u>\$ 8,560,282</u>		<u>\$ 1,420,906</u>		<u>\$ 304,731</u>
Original Budget:	10/01/20	352,042	2,332,500		239,500	
Budget Increases:	03/31/21	3,654,453	1,065,589		115,502	

Individual Fund Statement

Revenues	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 595,361	\$ 552,513
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	25,500	8,285	-	-
Fines & Forfeitures	-	14,583	-	-	-	-
Miscellaneous Revenue	2,800	120	1,200	87	2,300	290
Other Sources	154,946	-	106,994	-	304,000	304,000
Subtotal Revenues	\$ 157,746	\$ 14,703	\$ 133,694	\$ 8,372	\$ 901,661	\$ 856,803
Less Cash Forward	154,946	-	106,994	-	-	-
Total Current Year Budget	\$ 2,800		\$ 26,700		\$ 901,661	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	11,588	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	901,661	250,692
Non-Operating Expenses	157,746	17,275	122,106	-	-	-
Subtotal Expenses	\$ 157,746	\$ 17,275	\$ 133,694	\$ -	\$ 901,661	\$ 250,692
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	\$ 157,746		\$ 133,694		\$ 901,661	
Summary						
Actual Revenues Over(Under) Expenses		(2,572)		8,372		606,111
Fund Balance as of:	10/01/20	154,946		106,995		7,973
Fund Balance as of:	03/31/21	\$ 152,374		\$ 115,367		\$ 614,084
Original Budget:	10/01/20	176,500	97,400		601,661	
Budget Increases:	03/31/21	(18,754)	36,294		300,000	

Individual Fund Statement

Revenues	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ 1,602,213	\$ 1,492,664	\$ -	\$ -
Licenses & Permits	563,764	471,749	-	-	-	-
Intergovernmental Revenue	135,953	-	-	-	-	-
Charges for Services	-	-	15,200	6,278	609,238	560,631
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	10,500	764	64,000	5,428	23,000	1,027
Other Sources	642,390	-	3,134,715	-	1,033,078	-
Subtotal Revenues	\$ 1,352,607	\$ 472,513	\$ 4,816,128	\$ 1,504,370	\$ 1,665,316	\$ 561,658
Less Cash Forward	642,390	-	3,134,715	-	1,033,078	-
Total Current Year Budget	\$ 710,217	-	\$ 1,681,413	-	\$ 632,238	-
Expenses						
Personal Services	\$ -	\$ -	\$ 694,896	\$ 300,517	\$ 298,881	\$ 141,646
Operating Expenses	500,582	235,990	856,799	248,852	702,119	262,395
Capital Outlay	158,014	14,420	1,738,411	11,359	174,000	-
Debt Service	7,546	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	686,465	-	1,526,022	-	490,316	-
Subtotal Expenses	\$ 1,352,607	\$ 250,410	\$ 4,816,128	\$ 560,728	\$ 1,665,316	\$ 404,041
Reserve for Contingencies	686,465	-	1,526,022	-	490,316	-
Total Operating Budget	\$ 666,142	-	\$ 3,290,106	-	\$ 1,175,000	-
Summary						
Actual Revenues Over(Under) Expenses		222,102		943,641		157,617
Fund Balance as of: 10/01/20		678,155		3,133,412		1,033,079
Fund Balance as of: 03/31/21		\$ 900,257		\$ 4,077,053		\$ 1,190,696
Original Budget: 10/01/20	1,044,994		5,410,371		1,573,500	
Budget Increases: 03/31/21	307,613		(594,243)		91,816	

Individual Fund Statement

Revenues	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,111,686	573,436	-	-	-	-
Fines & Forfeitures	-	-	14,500	2,484	23,500	11,132
Miscellaneous Revenue	38,500	22,860	1,100	87	150	-
Other Sources	844,432	176,185	113,350	-	5,712	-
Subtotal Revenues	\$ 1,994,618	\$ 772,481	\$ 128,950	\$ 2,570	\$ 29,362	\$ 11,132
Less Cash Forward	394,509		113,350		5,712	
Total Current Year Budget	\$ 1,600,109		\$ 15,600		\$ 23,650	
Expenses						
Personal Services	\$ 318,096	\$ 132,061	\$ -	\$ -	\$ -	\$ -
Operating Expenses	707,648	39,059	15,000	713	5,883	-
Capital Outlay	123,500	162	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	130,397	355,959	-	-	-	-
Non-Operating Expenses	714,977	224,470	113,950	-	23,479	5,821
Subtotal Expenses	\$ 1,994,618	\$ 751,711	\$ 128,950	\$ 713	\$ 29,362	\$ 5,821
Reserve for Contingencies	349,977		113,950		-	
Total Operating Budget	\$ 1,644,641		\$ 15,000		\$ 29,362	
Summary						
Actual Revenues Over(Under) Expenses		20,769		1,857		5,311
Fund Balance as of: 10/01/20		446,089		113,350		5,712
Fund Balance as of: 03/31/21		\$ 466,858		\$ 115,207		\$ 11,023
Original Budget: 10/01/20	1,818,433		109,865		28,355	
Budget Increases: 03/31/21	176,185		19,085		1,007	

Individual Fund Statement

Revenues	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	1,060,479	18,661	-	-
Charges for Services	-	-	-	-	18,000	14,029
Fines & Forfeitures	55,000	26,273	-	-	-	-
Miscellaneous Revenue	2,300	233	687	638	-	322
Other Sources	272,418	-	-	-	488,038	-
Subtotal Revenues	\$ 329,718	\$ 26,506	\$ 1,061,166	\$ 19,299	\$ 506,038	\$ 14,351
Less Cash Forward	272,418	-	-	-	-	-
Total Current Year Budget	\$ 57,300		\$ 1,061,166		\$ 506,038	
Expenses						
Personal Services	\$ -	\$ -	\$ 873,350	\$ 76,604	\$ -	\$ -
Operating Expenses	-	-	181,316	9,855	481,538	95,998
Capital Outlay	-	-	6,500	1,582	24,500	-
Debt Service	-	-	-	-	-	-
Grants & Aids	185,000	154,296	-	-	-	-
Non-Operating Expenses	144,718	-	-	-	-	-
Subtotal Expenses	\$ 329,718	\$ 154,296	\$ 1,061,166	\$ 88,040	\$ 506,038	\$ 95,998
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	\$ 329,718		\$ 1,061,166		\$ 506,038	
Summary						
Actual Revenues Over(Under) Expenses		(127,790)		(68,741)		(81,647)
Fund Balance as of:	10/01/20	271,619		-		488,039
Fund Balance as of:	03/31/21	\$ 143,829		\$ (68,741)		\$ 406,392
Original Budget:	10/01/20	245,100	175,688		73,205	
Budget Increases:	03/31/21	84,618	885,478		432,833	

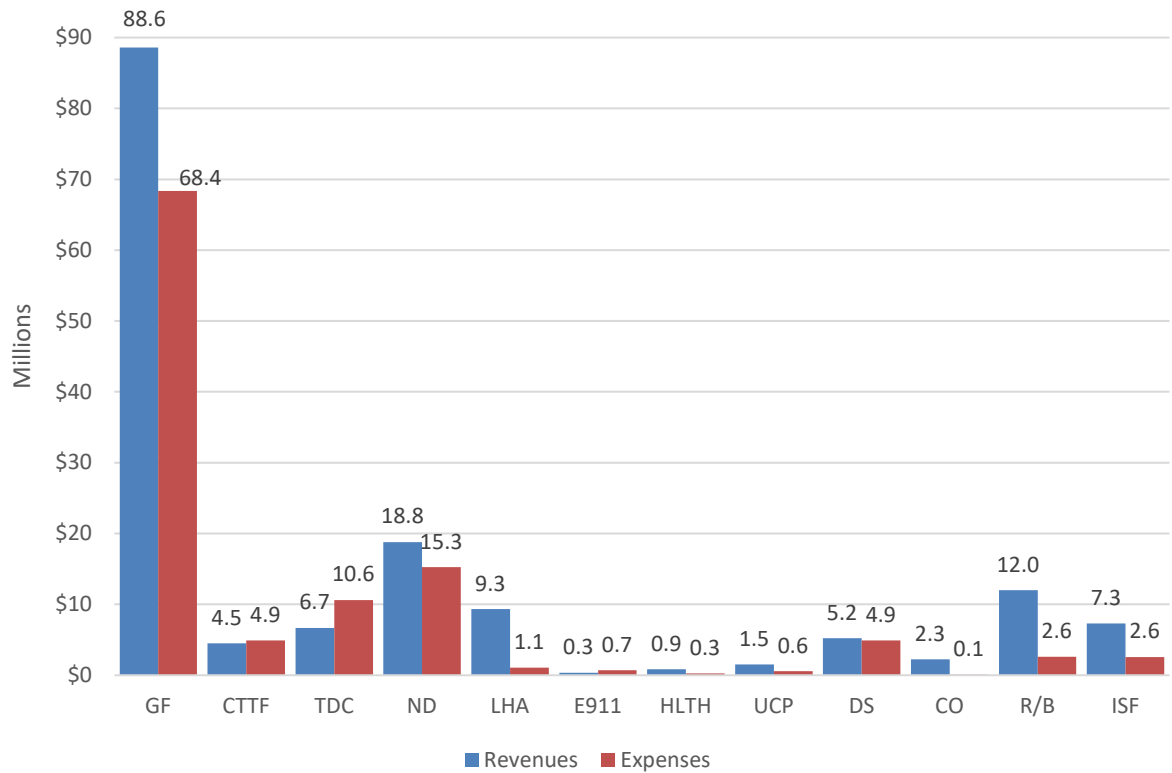
Individual Fund Statement

		Okaloosa Debt Service Fund	
Revenues		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		446,500	334,875
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	2,882
Other Sources		6,700,187	4,889,845
Subtotal Revenues		\$ 7,146,687	\$ 5,227,602
Less Cash Forward		706,395	
Total Current Year Budget		\$ 6,440,292	
Expenses			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		6,184,542	4,311,136
Grants & Aids		190,750	134,938
Non-Operating Expenses		771,395	471,395
Subtotal Expenses		\$ 7,146,687	\$ 4,917,468
Reserve for Contingencies		-	
Total Operating Budget		\$ 7,146,687	
Summary			
Actual Revenues Over(Under) Expenses			310,134
Fund Balance as of:	10/01/20		706,396
Fund Balance as of:	03/31/21		\$ 1,016,530
Original Budget:	10/01/20	7,040,292	
Budget Increases:	03/31/21	106,395	

Individual Fund Statement

Revenues	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 1,088,732	\$ 1,011,151	\$ 1,943,288	\$ 857,169	\$ 12,990,140	\$ 7,287,496
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	125,000	-	17,593,730	9,006,849	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	20,000	2,118	60,414,710	194,152	100,000	23,263
Other Sources	2,322,581	1,244,335	33,659,820	1,945,000	22,912,611	-
Subtotal Revenues	\$ 3,556,313	\$ 2,257,604	\$ 113,611,548	\$ 12,003,170	\$ 36,002,751	\$ 7,310,759
Less Cash Forward	1,028,246		31,714,820		22,912,611	
Total Current Year Budget	\$ 2,528,067		\$ 81,896,728		\$ 13,090,140	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ 208,603	\$ 76,278
Operating Expenses	204,715	51,463	3,992,964	598,479	3,333	1,668
Capital Outlay	3,096,732	36,346	105,500,685	1,921,913	9,282,220	1,877,198
Debt Service	-	-	-	-	-	-
Grants & Aids	30,000	-	150,000	69,427	-	-
Non-Operating Expenses	224,866	-	3,967,899	-	26,508,595	621,795
Subtotal Expenses	\$ 3,556,313	\$ 87,810	\$ 113,611,548	\$ 2,589,818	\$ 36,002,751	\$ 2,576,939
Reserve for Contingencies	224,866		3,967,899		23,217,395	
Total Operating Budget	\$ 3,331,447		\$ 109,643,649		\$ 12,785,356	
Summary						
Actual Revenues Over(Under) Expenses		2,169,794		9,413,352		4,733,819
Fund Balance as of: 10/01/20		1,028,245		32,333,992		22,525,311
Fund Balance as of: 03/31/21		\$ 3,198,039		\$ 41,747,344		\$ 27,259,130
Original Budget: 10/01/20	2,745,332		37,076,973		20,904,140	
Budget Increases: 03/31/21	810,981		76,534,575		15,098,611	

"Major" Governmental Funds Comparison 03/31/21



Fund	Revenues	Expenses	Revenue Over (Under) Expenses
General Fund	\$ 88,594,823	\$ 68,358,488	\$ 20,236,335
County Transportation Trust Fund	4,513,855	4,932,125	(418,270)
Tourist Development Fund	6,661,907	10,608,760	(3,946,853)
Natural Disasters Fund	18,800,523	15,259,687	3,540,836
Local Housing Assistance Fund	9,326,243	1,073,087	8,253,156
E-9-1-1	333,129	714,962	(381,833)
County Public Health Fund	856,803	250,692	606,111
Unincorporated M.S.T.U. Fund	1,504,370	560,728	943,642
Debt Service	5,227,602	4,917,468	310,134
Capital Outlay	2,257,604	87,810	2,169,794
Road & Bridge Construction	12,003,170	2,589,818	9,413,352
Infrastructure Surtax Fund	7,310,759	2,576,939	4,733,820
Total	\$ 157,390,788	\$ 111,930,564	\$ 45,460,224

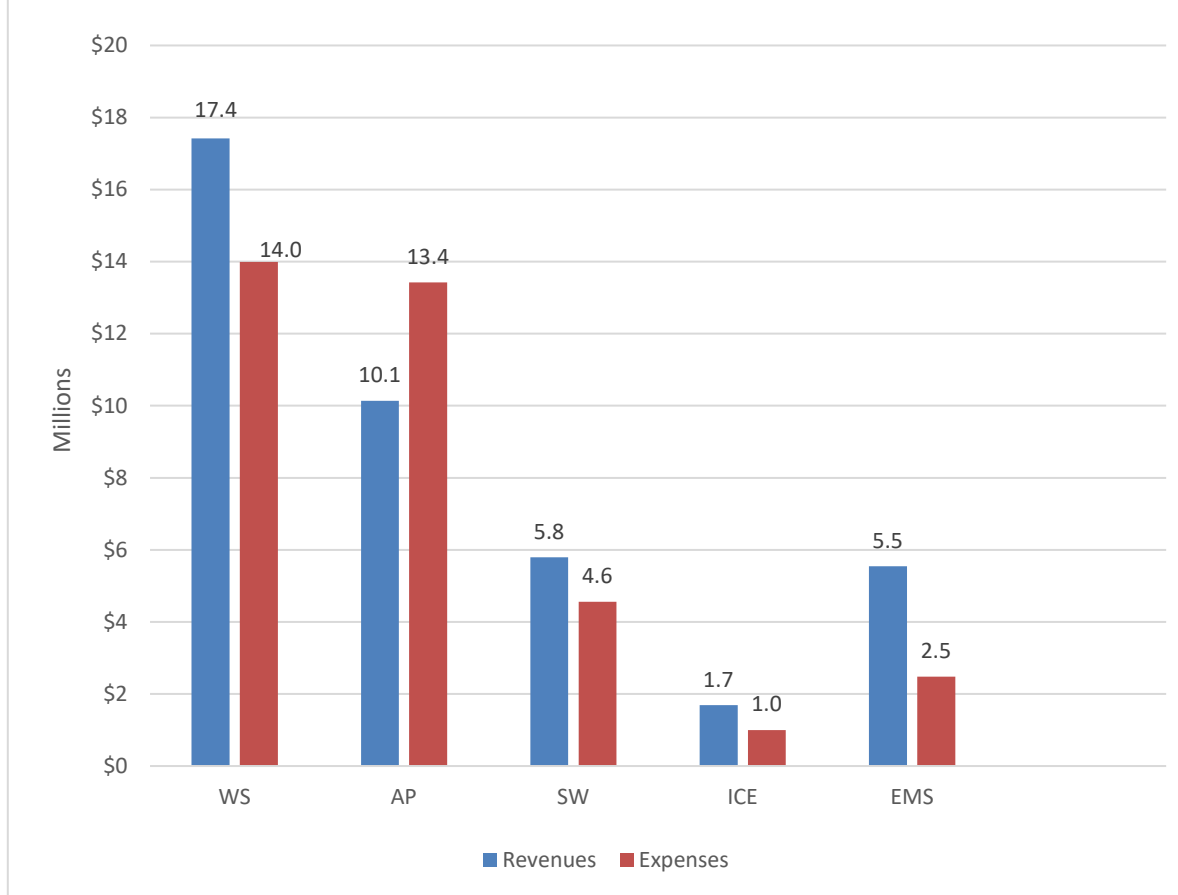
Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,098,854	-	25,284,593	2,975,714	193,978	-
Charges for Services	36,363,275	16,910,608	11,131,200	5,686,745	10,172,299	5,791,933
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	1,209,837	303,848	4,205,000	1,477,277	55,000	4,213
Other Sources	38,000,000	207,609	26,629,432	-	3,837,000	-
Subtotal Revenues	\$ 79,671,966	\$ 17,422,064	\$ 67,250,225	\$ 10,139,736	\$ 14,258,277	\$ 5,796,146
Less Cash Forward	38,000,000		26,629,432		3,837,000	
Total Current Year Budget	\$ 41,671,966		\$ 40,620,793		\$ 10,421,277	
Expenses						
Personal Services	\$ 9,896,143	\$ 4,601,027	\$ 2,610,723	\$ 1,086,082	\$ 1,000,236	\$ 480,080
Operating Expenses	11,373,114	5,138,572	7,552,466	2,774,268	11,354,197	4,081,846
Capital Outlay	17,648,878	2,672,338	38,363,210	7,673,098	447,000	-
Debt Service	6,351,626	1,580,813	6,252,297	588,461	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	34,402,205	-	12,471,529	1,303,104	1,456,844	-
Subtotal Expenses	\$ 79,671,966	\$ 13,992,750	\$ 67,250,225	\$ 13,425,013	\$ 14,258,277	\$ 4,561,926
Reserve for Contingencies	34,402,205		9,834,614		1,456,844	
Total Operating Budget	\$ 45,269,761		\$ 57,415,611		\$ 12,801,433	
Summary						
Actual Revenues Over(Under) Expenses		3,429,314		(3,285,278)		1,234,220
Net Position as of: 10/01/20		181,126,789		166,097,286		1,932,434
Net Position as of: 03/31/21		\$ 184,556,103		\$ 162,812,008		\$ 3,166,654
Original Budget: 10/01/20	74,925,281		42,020,735		14,022,000	
Budget Increases: 03/31/21	4,746,685		25,229,490		236,277	

Individual Fund Statement

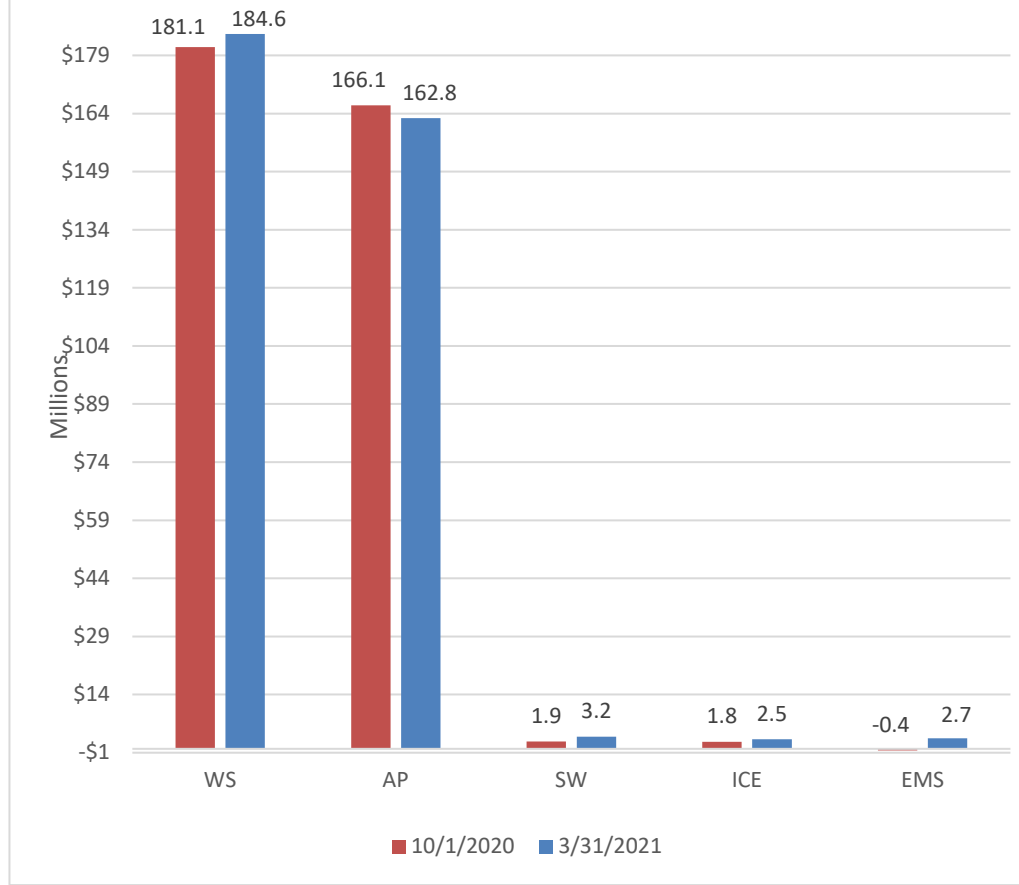
Revenues	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ 356
Licenses & Permits	1,984,500	1,415,939	-	-
Intergovernmental Revenue	-	-	23,009	23,008
Charges for Services	297,050	268,287	9,801,300	4,876,921
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	31,000	7,304	20,624	12,372
Other Sources	1,764,000	-	1,210,937	633,000
Subtotal Revenues	\$ 4,076,550	\$ 1,691,530	\$ 11,055,870	\$ 5,545,656
Less Cash Forward	1,764,000	-	577,937	-
Total Current Year Budget	\$ 2,312,550	-	\$ 10,477,933	-
Expenses				
Personal Services	\$ 1,563,008	\$ 768,846	\$ 7,863,081	\$ 1,500,344
Operating Expenses	1,084,030	226,179	2,391,599	953,442
Capital Outlay	37,525	6,023	801,190	22,478
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	1,391,987	-	-	-
Subtotal Expenses	\$ 4,076,550	\$ 1,001,048	\$ 11,055,870	\$ 2,476,263
Reserve for Contingencies	1,391,987	-	-	-
Total Operating Budget	\$ 2,684,563	-	\$ 11,055,870	-
Summary				
Actual Revenues Over(Under) Expenses		690,482		3,069,393
Net Position as of:	10/01/20	1,796,964		(377,989)
Net Position as of:	03/31/21	\$ 2,487,446		\$ 2,691,404
Original Budget:	10/01/20	4,076,550	10,432,337	
Budget Increases:	03/31/21	-	623,533	

Enterprise Funds Comparison 03/31/21



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 17,422,064	\$ 13,992,750	\$ 3,429,314
Airport	10,139,736	13,425,013	(3,285,278)
Solid Waste	5,796,146	4,561,926	1,234,220
Inspection & Code Enforcement	1,691,530	1,001,048	690,482
Emergency Medical Services	5,545,656	2,476,263	3,069,393
Total	\$ 40,595,132	\$ 35,457,000	\$ 5,138,132

Enterprise Funds Net Position 03/31/21



Description	10/1/2020	3/31/2021	Change in Net Position
Water & Sewer	\$ 181,126,789	\$ 184,556,103	\$ 3,429,314
Airport	166,097,286	162,812,008	(3,285,278)
Solid Waste	1,932,434	3,166,654	1,234,220
Inspection & Code Enforcement	1,796,964	2,487,446	690,482
Emergency Medical Services	(377,989)	2,691,404	3,069,393
Total	\$ 350,575,484	\$ 355,713,616	\$ 5,138,132

Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$0	\$0	\$0	\$0
Licenses & Permits	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$0	\$0	\$0	\$0
Charges for Services	\$4,753,019	\$2,351,467	\$4,988,904	\$1,669,953
Fines & Forfeitures	\$0	\$0	\$0	\$0
Miscellaneous Revenue	\$100,350	\$4,001	\$80,000	\$0
Other Sources	\$866,278	\$597,551	\$0	\$0
Subtotal Revenues	\$5,719,647	\$2,953,019	\$5,068,904	\$1,669,953
Less Cash Forward	\$290,295		\$0	
Total Current Year Budget	\$5,429,352		\$5,068,904	
Expenses				
Personal Services	\$2,788,392	\$646,089	\$1,411,267	\$670,069
Operating Expenses	\$2,290,524	\$754,738	\$3,564,165	\$1,246,701
Capital Outlay	\$1,000	\$0	\$93,472	\$13,150
Debt Service	\$0	\$0	\$0	\$0
Grants & Aids	\$0	\$0	\$0	\$0
Non-Operating Expenses	\$639,731	(\$100,000)	\$0	\$0
Subtotal Expenses	\$5,719,647	\$1,300,828	\$5,068,904	\$1,929,920
Reserve for Contingencies	\$639,731		\$0	
Total Operating Budget	\$5,079,916		\$5,068,904	
Summary				
Actual Revenues Over(Under) Expenses		\$1,652,191		(\$259,967)
Net Position as of:	10/01/20	(\$1,986,102)		(\$1,786,407)
Net Position as of:	03/31/21	(\$333,911)		(\$2,046,374)
Original Budget:	10/01/20	5,369,647	5,068,904	
Budget Increases:	03/31/21	\$350,000	\$0	

Amended Fund Budget
Six Months - FY2021

Revised Budget

Fund	Title	Original	Inc/Dec	Revised
001	General Fund	\$ 122,436,982	\$ 19,345,296	\$ 141,782,278
101	County Transportation Trust Fund	12,287,292	4,146,793	16,434,085
104	Tourist Development Fund	72,408,701	1,353,566	73,762,267
105	Natural Disaster Fund	50,000	22,593,933	22,643,933
106	Local Housing Assistance Fund	352,042	3,654,453	4,006,495
108	E-911 Operations Fund	2,332,500	1,065,589	3,398,089
109	Radio Communications Fund	239,500	115,502	355,002
110	Law Enforcement Trust Fund	176,500	(18,754)	157,746
111	Police Academy Fund	97,400	36,294	133,694
112	County Public Health Fund	601,661	300,000	901,661
113	M.S.B.U. Fund	1,044,994	307,613	1,352,607
115	Unincorporated M.S.T.U. Fund	5,410,371	(594,243)	4,816,128
119	Prisoner Benefit Fund	1,573,500	91,816	1,665,316
120	Additional Court Cost Fund	1,818,433	176,185	1,994,618
121	Drug Abuse Trust Fund	109,865	19,085	128,950
122	Domestic Violence Trust Fund	28,355	1,007	29,362
123	Traffic Education Fund	245,100	84,618	329,718
124	Choctaw Bay Estuary	175,688	885,478	1,061,166
125	Fiber Optic Cable Fund	73,205	432,833	506,038
201	Okaloosa Debt Service Fund	7,040,292	106,395	7,146,687
301	Capital Outlay Construction Trust Fund	2,745,332	810,981	3,556,313
302	Road/Bridge Construction Fund	37,076,973	76,534,575	113,611,548
303	Infrastructure Surtax Fund	20,904,140	15,098,611	36,002,751
411	Water & Sewer Enterprise	74,925,281	4,746,685	79,671,966
421	Airport Enterprise	42,020,735	25,229,490	67,250,225
430	Solid Waste Enterprise	14,022,000	236,277	14,258,277
441	Inspection Enterprise	4,076,550	-	4,076,550
450	Emergency Medical Service Enterprise	10,432,337	623,533	11,055,870
501	Self Insurance	5,369,647	350,000	5,719,647
502	Garage Services	5,068,904	-	5,068,904
	Total Board of County Commissioners	<u>445,144,280</u>	<u>177,733,611</u>	<u>622,877,891</u>
	Budget Transfers		4,721,722	
	Note Proceeds (Payments)		(10,000)	
	Cash		18,103,448	
	Federal Grants		65,044,135	
	State Grants		<u>89,874,306</u>	
			177,733,611	
011	Supervisor of Elections	<u>2,223,806</u>	<u>139,702</u>	<u>2,363,508</u>
	Grand Total	<u>\$ 447,368,086</u>	<u>\$ 177,873,313</u>	<u>\$ 625,241,399</u>