

Okaloosa County, FL

*Board of County Commissioners*

# **FINANCIAL ANALYSIS**

3rd Quarter Fiscal Year 2023

October 1, 2022 – June 30, 2023

# JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



## OKALOOSA COUNTY OPERATIONS NINE-MONTH FINANCIAL ANALYSIS

This financial analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. There are several different scenarios and comparisons to provide the Board with data to analyze all operations under their control. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise, and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

### BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graphical depiction of the County's budgeted revenues by source compared to actual and prior year levels. On page 2, **there are three areas on the revenue graph that are not meeting budget levels, based on straight-line rate: intergovernmental revenue, miscellaneous revenue, and other sources.** There are a variety of reasons for the shortfall, such as road construction and airport grants that have not yet been recognized, triumph proceeds that are awaiting approval, and budget transfers between funds that have not been recorded. As shown on pages 3-6, the only area on the expenditure graph that exceeded budget was **debt service.** The primary reason is due to the timing difference between when expenditures for principal and interest payments occur versus when funding for the payments are transferred to the debt service fund. The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year levels. For example, the actual expenditures in FY23 related to the Tourist Development Fund have increased 83.4% compared to FY22. Those FY23 expenditures represent 42.2% of the budgeted expenditures whereas the actual expenditures represented only 25.7% in FY22. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

## CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveals cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 6-30-23 column, **of which there are three funds, Choctaw Bay Estuary, Debt Service and Garage Services.** The timing of federal grant funding is causing the impact to the estuary fund deficit. As noted previously, the timing of principal and interest payments is causing the deficit balance in the debt service fund. The garage services fund deficit is caused by expenses exceeding charges for services and uncollected receivables in prior years.

## INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position based on current fiscal year activity through June 30, 2023, **of which there are ten that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** The second area to monitor are **the three funds, Choctaw Bay Estuary, debt service and garage services,** that have a deficit balance in Fund Balance or Net Position at the end of this quarter.

## AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest. If you have any questions or comments, please let me know.

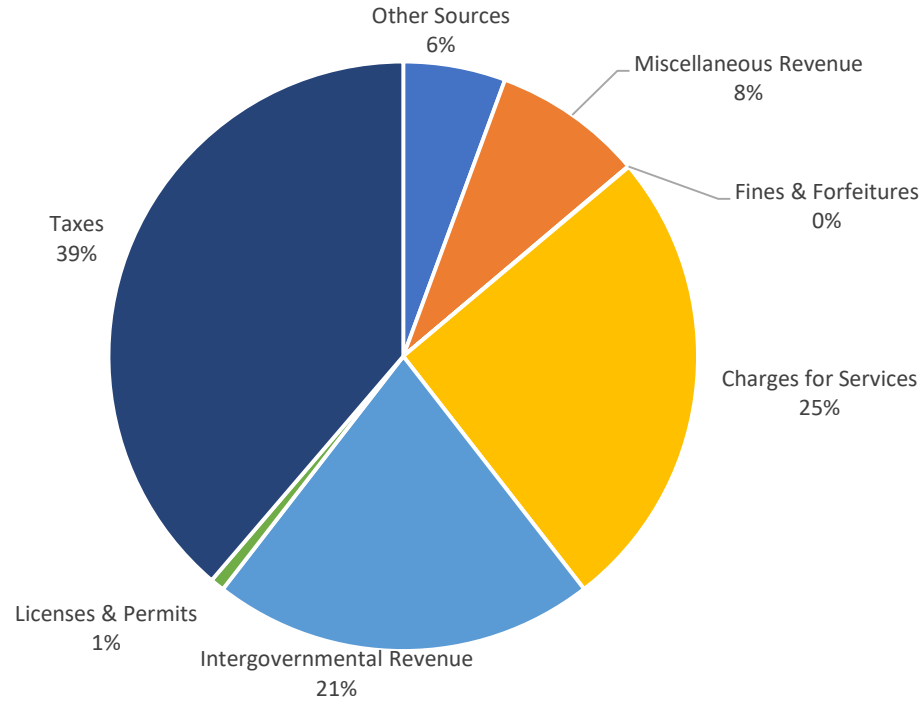
Ron Adamov  
Chief Financial Officer

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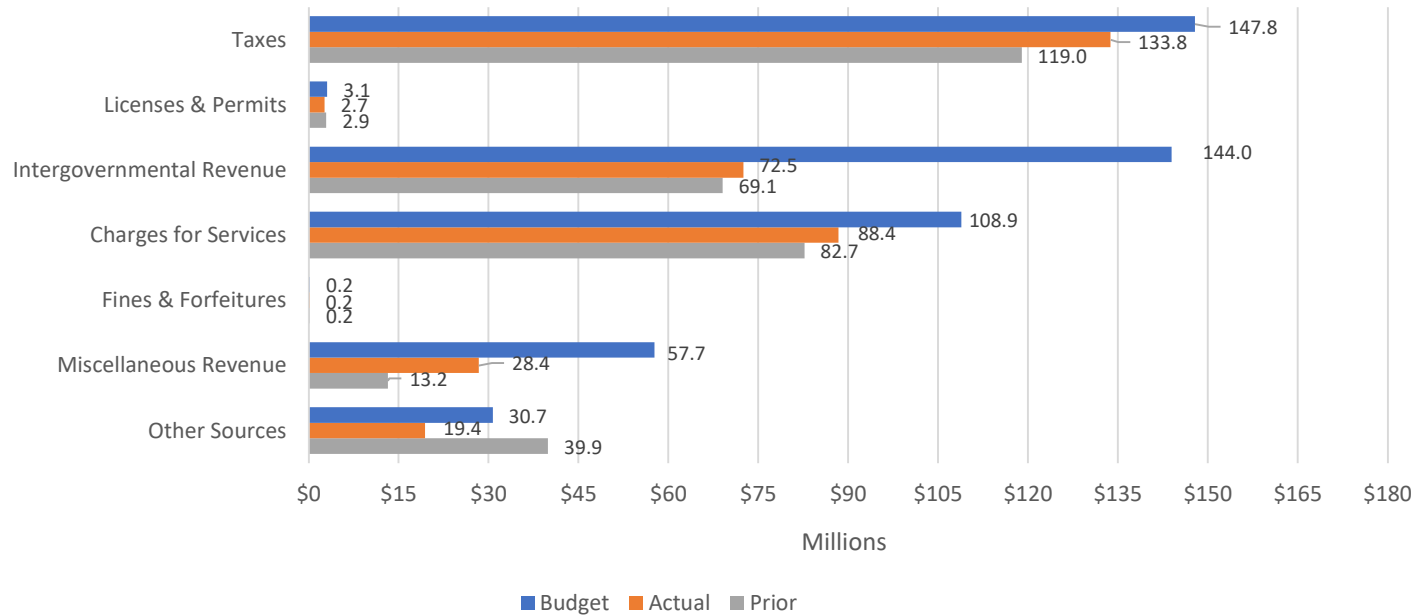
Budget/Actual Comparison  
Nine Months - FY2023

## Actual Revenues - June 2023 YTD



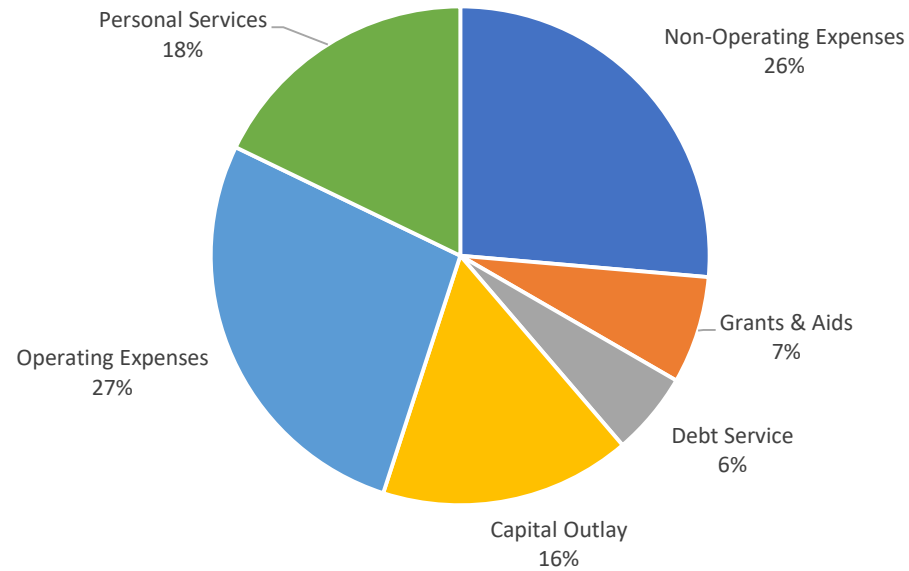
| Sources                                      | Budget                | Actual                | Prior                 | Actual %'age<br>of Budget | Actual % Incr<br>(Decr) from<br>Prior |
|--|-----------------------|-----------------------|-----------------------|---------------------------|---------------------------------------|
| Taxes  | \$ 147,840,176        | \$ 133,770,517        | \$ 118,955,554        | 90.48%                    | 12.45%                                |
| Licenses & Permits                           | 3,088,086             | 2,663,132             | 2,917,515             | 86.24%                    | -8.72%                                |
| Intergovernmental Revenue                    | 143,959,015           | 72,513,840            | 69,064,117            | 50.37%                    | 4.99%                                 |
| Charges for Services                         | 108,885,006           | 88,402,420            | 82,708,041            | 81.19%                    | 6.88%                                 |
| Fines & Forfeitures                          | 208,837               | 179,892               | 192,286               | 86.14%                    | -6.45%                                |
| Miscellaneous Revenue                        | 57,686,878            | 28,369,422            | 13,187,399            | 49.18%                    | 115.13%                               |
| Other Sources                                | * 30,704,162          | 19,404,232            | 39,914,302            | 63.20%                    | -51.39%                               |
| Total  | <u>\$ 492,372,160</u> | <u>\$ 345,303,456</u> | <u>\$ 326,939,213</u> | <u>70.13%</u>             | <u>5.62%</u>                          |
| Other Sources                                | \$ 331,304,035        |                       |                       |                           |                                       |
| Less Net Position/Fund Balance Carry Forward | <u>300,599,873</u>    |                       |                       |                           |                                       |
| * Adjusted for Carry Forward                 | <u>\$ 30,704,162</u>  |                       |                       |                           |                                       |

## Budget, Actual, and Prior Revenue Comparison June 2023 YTD



| Sources                                      | Budget                | Actual                | Prior                 | Actual %'age of Budget | Actual % Incr (Decr) from Prior |
|--|-----------------------|-----------------------|-----------------------|------------------------|---------------------------------|
| Taxes  | \$ 147,840,176        | \$ 133,770,517        | \$ 118,955,554        | 90.48%                 | 12.45%                          |
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| Miscellaneous Revenue                        | 57,686,878            | 28,369,422            | 13,187,399            | 49.18%                 | 115.13%                         |
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| * Adjusted for Carry Forward                 | <u>\$ 30,704,162</u>  |                       |                       |                        |                                 |

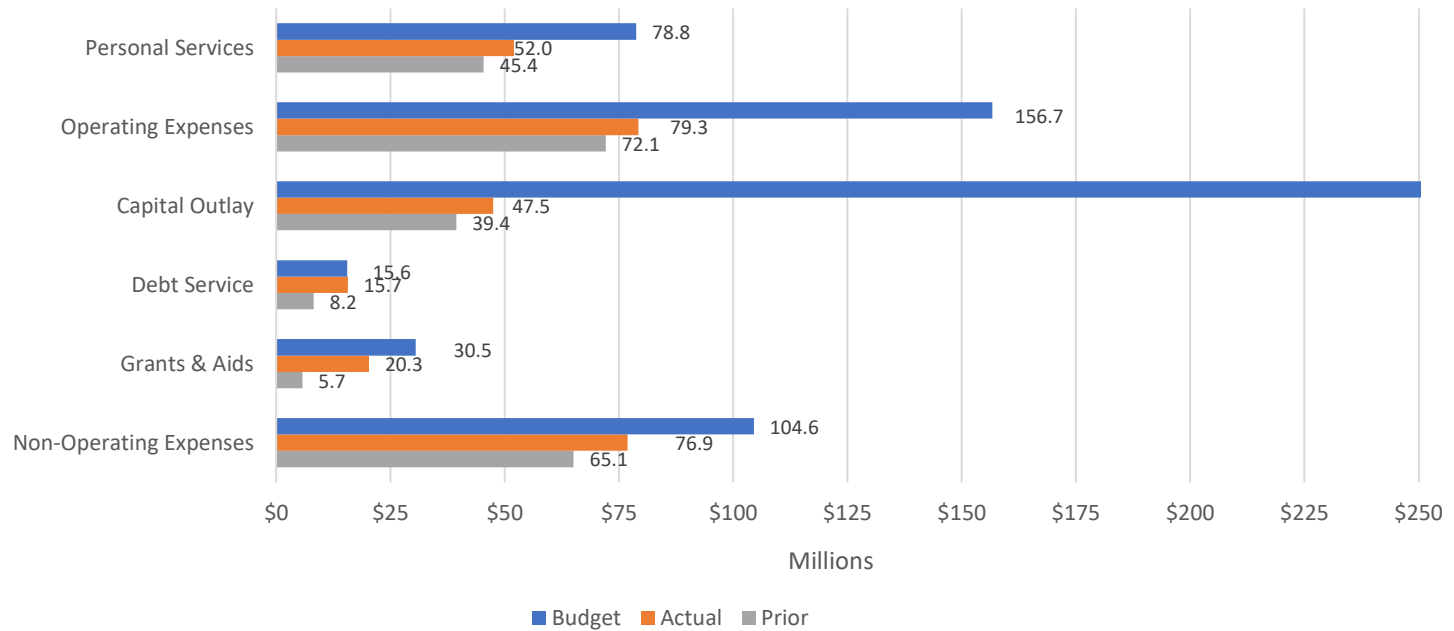
### Actual Expenditures - June 2023 YTD



| Sources                   | Budget               | Actual                | Prior                 | Actual %'age<br>of Budget | Actual % Incr<br>(Decr) from<br>Prior |
|---------------------------|----------------------|-----------------------|-----------------------|---------------------------|---------------------------------------|
| Personal Services         | \$ 78,770,692        | \$ 52,008,141         | \$ 45,403,958         | 66.02%                    | 14.55%                                |
| Operating Expenses        | 156,699,698          | 79,274,674            | 72,110,480            | 50.59%                    | 9.94%                                 |
| Capital Outlay            | 267,280,623          | 47,475,381            | 39,421,324            | 17.76%                    | 20.43%                                |
| Debt Service              | 15,558,275           | 15,691,481            | 8,233,539             | 100.86%                   | 90.58%                                |
| Grants & Aids             | 30,529,634           | 20,319,720            | 5,744,900             | 66.56%                    | 253.70%                               |
| Non-Operating Expenses    | * 104,550,529        | 76,899,873            | 65,080,040            | 73.55%                    | 18.16%                                |
| Total                     | <u>\$653,389,451</u> | <u>\$ 291,669,271</u> | <u>\$ 235,994,241</u> | <u>44.64%</u>             | <u>23.59%</u>                         |
| Non-Operating Expenses    | \$244,133,112        |                       |                       |                           |                                       |
| Reserve for Contingencies | 139,582,583          |                       |                       |                           |                                       |
| * Adjusted for Reserves   | <u>\$104,550,529</u> |                       |                       |                           |                                       |

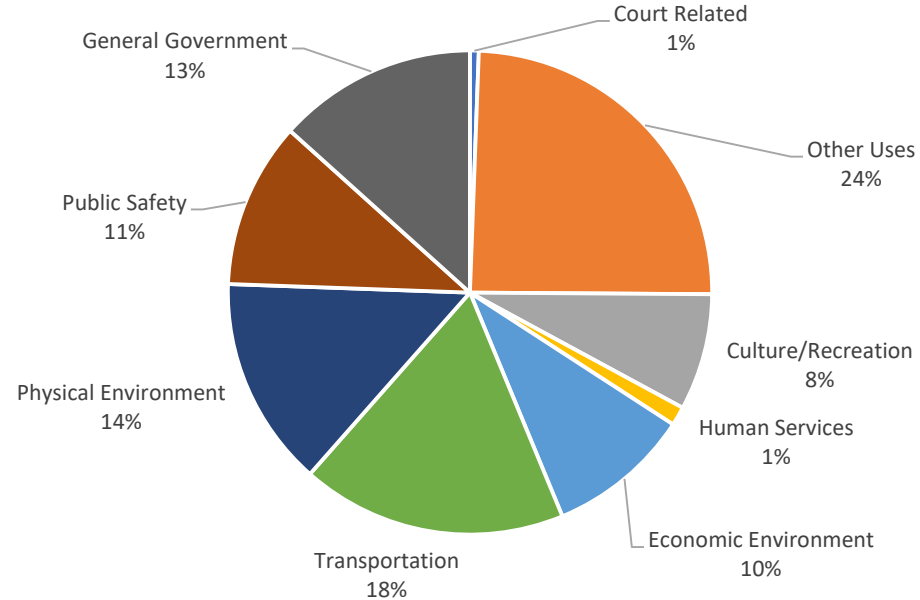


### Budget, Actual, and Prior Expenses Comparison June 2023 YTD



| Sources                   | Budget                | Actual                | Prior                 | Actual %'age of Budget | Actual % Incr (Decr) from Prior |
|---------------------------|-----------------------|-----------------------|-----------------------|------------------------|---------------------------------|
| Personal Services         | \$ 78,770,692         | \$ 52,008,141         | \$ 45,403,958         | 66.02%                 | 14.55%                          |
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| Non-Operating Expenses    | \$ 244,133,112        |                       |                       |                        |                                 |
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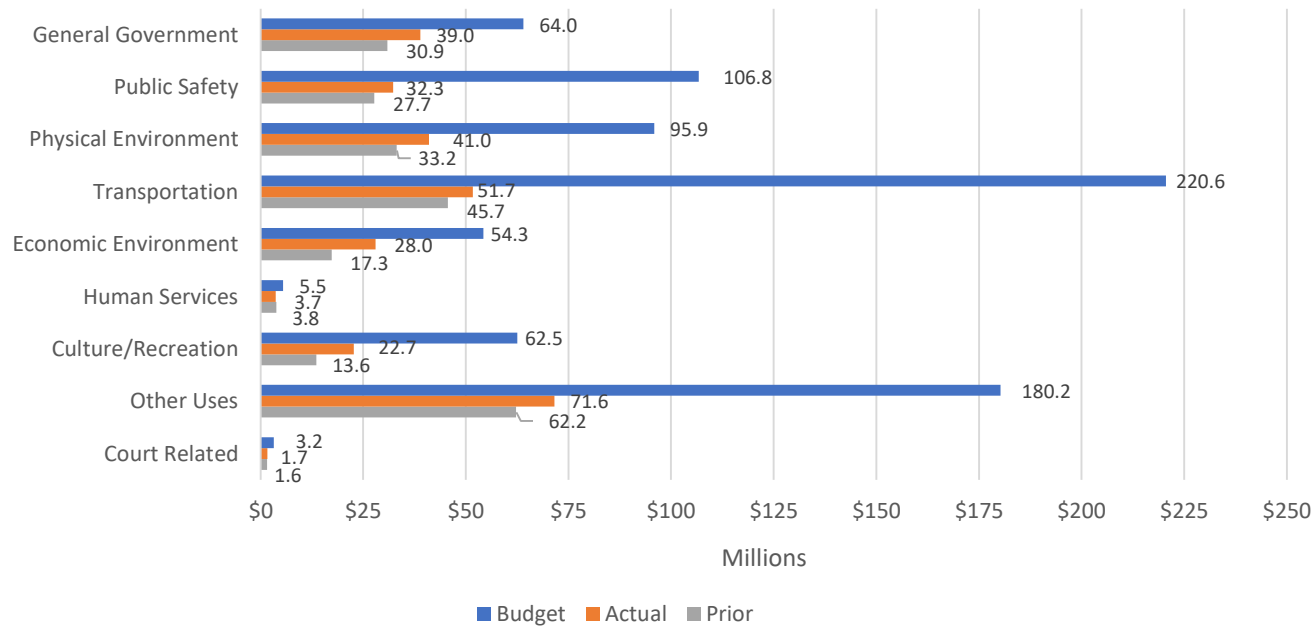
## Actual Expenditures by Function - June 2023 YTD



| Sources              | Budget               | Actual                | Prior                 | Actual %'age of Budget | Actual % Incr (Decr) from Prior |
|----------------------|----------------------|-----------------------|-----------------------|------------------------|---------------------------------|
| General Government   | \$ 64,044,422        | \$ 38,952,290         | \$ 30,879,756         | 60.82%                 | 26.14%                          |
| Public Safety        | 106,756,928          | 32,301,699            | 27,715,028            | 30.26%                 | 16.55%                          |
| Physical Environment | 95,877,837           | 41,002,887            | 33,165,353            | 42.77%                 | 23.63%                          |
| Transportation       | 220,563,413          | 51,739,477            | 45,657,801            | 23.46%                 | 13.32%                          |
| Economic Environment | 54,252,550           | 28,008,992            | 17,329,223            | 51.63%                 | 61.63%                          |
| Human Services       | 5,510,110            | 3,694,262             | 3,848,320             | 67.05%                 | -4.00%                          |
| Culture/Recreation   | 62,540,546           | 22,724,514            | 13,583,573            | 36.34%                 | 67.29%                          |
| Other Uses           | 180,239,343          | 71,566,118            | 62,244,166            | 39.71%                 | 14.98%                          |
| Court Related        | 3,186,884            | 1,679,032             | 1,571,021             | 52.69%                 | 6.88%                           |
| Total                | <u>\$792,972,033</u> | <u>\$ 291,669,271</u> | <u>\$ 235,994,241</u> | <u>36.78%</u>          | <u>23.59%</u>                   |

## Budget, Actual, and Prior Expenditure by Function Comparson

### June 2023 YTD

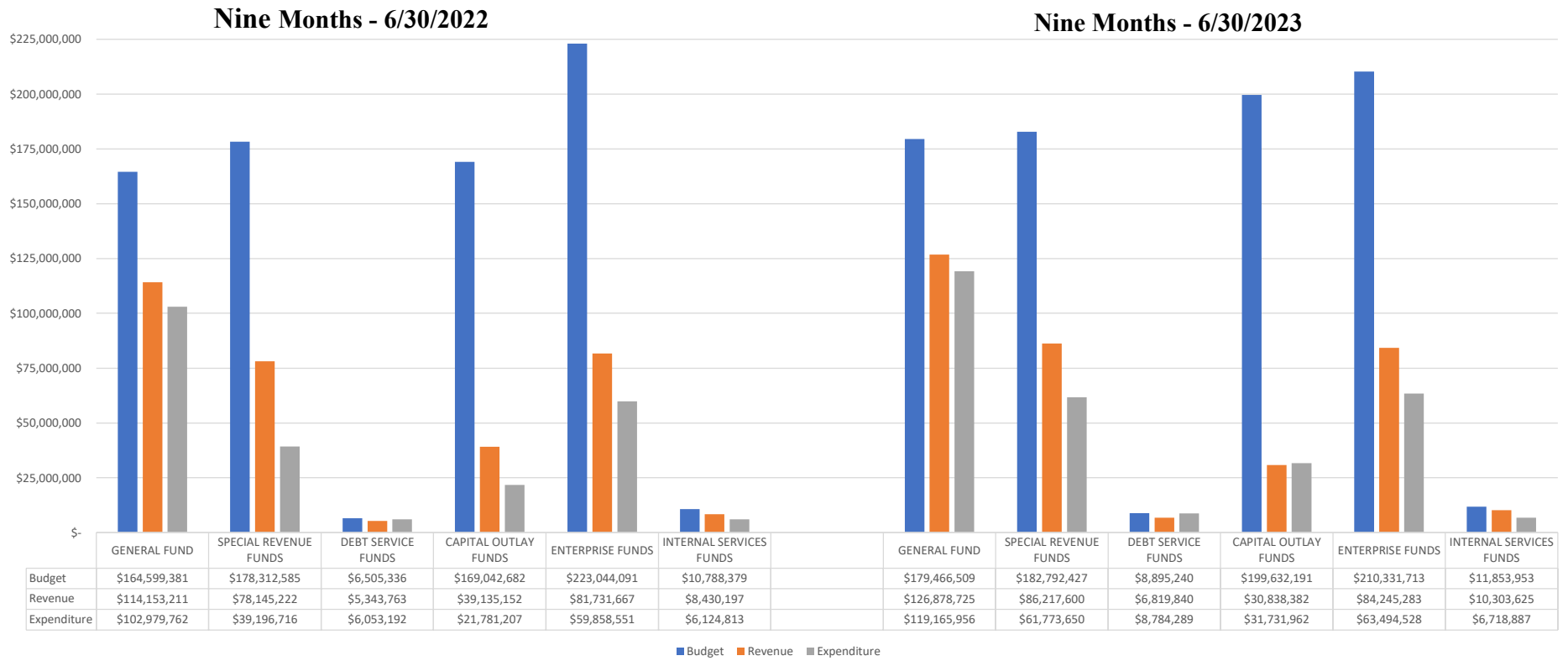


| Sources              | Budget         | Actual         | Prior          | Actual %'age of Budget | Actual % Incr (Decr) from Prior |
|----------------------|----------------|----------------|----------------|------------------------|---------------------------------|
| General Government   | \$ 64,044,422  | \$ 38,952,290  | \$ 30,879,756  | 60.82%                 | 26.14%                          |
| Public Safety        | 106,756,928    | 32,301,699     | 27,715,028     | 30.26%                 | 16.55%                          |
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| Other Uses           | 180,239,343    | 71,566,118     | 62,244,166     | 39.71%                 | 14.98%                          |
| Court Related        | 3,186,884      | 1,679,032      | 1,571,021      | 52.69%                 | 6.88%                           |
| Total                | \$ 792,972,033 | \$ 291,669,271 | \$ 235,994,241 | 36.78%                 | 23.59%                          |

**Budget vs. Actual Comparison by Fund  
Nine Months - FY2022 to FY2023**

| Fund | Description                       | FY 2022 (at 6-30) |               |               |           |           | FY 2023 (at 6-30) |               |               |           |           | FY 2023 v FY2022 Variance |                |               |          |
|------|-----------------------------------|-------------------|---------------|---------------|-----------|-----------|-------------------|---------------|---------------|-----------|-----------|---------------------------|----------------|---------------|----------|
|      |                                   | Budget            | Revenues      | Expenses      | Rev % Bud | Exp % Bud | Budget            | Revenues      | Expenses      | Rev % Bud | Exp % Bud | Budget                    | Revenues       | Expenses      | Rev Chg% |
| 001  | General Fund                      | \$164,599,381     | \$114,153,211 | \$102,979,762 | 69.4%     | 62.6%     | \$179,466,509     | \$126,878,725 | \$119,165,956 | 70.7%     | 66.4%     | \$ 14,867,128             | \$ 12,725,514  | \$ 16,186,193 | 11.1%    |
|      | GENERAL FUND                      | \$164,599,381     | \$114,153,211 | \$102,979,762 |           |           | \$179,466,509     | \$126,878,725 | \$119,165,956 |           |           | \$ 14,867,128             | \$ 12,725,514  | \$ 16,186,193 |          |
| 101  | County Transportation Trust Fund  | \$ 17,083,537     | \$ 7,030,421  | \$ 7,857,009  | 41.2%     | 46.0%     | \$ 18,810,112     | \$ 7,539,723  | \$ 9,388,634  | 40.1%     | 49.9%     | \$ 1,726,575              | \$ 509,302     | \$ 1,531,625  | 7.2%     |
| 104  | Tourist Development Fund          | 88,658,232        | 19,975,291    | 22,816,042    | 22.5%     | 25.7%     | 99,167,546        | 27,385,904    | 41,850,793    | 27.6%     | 42.2%     | 10,509,314                | 7,410,613      | 19,034,752    | 37.1%    |
| 105  | Natural Disaster Fund             | 40,798,748        | 40,860,871    | 821,924       | 100.2%    | 2.0%      | 39,129,032        | 39,646,563    | 2,875,124     | 101.3%    | 7.3%      | (1,669,716)               | (1,214,308)    | 2,053,201     | -3.0%    |
| 106  | Local Housing Assistance Fund     | 11,623,325        | 3,903,497     | 431,545       | 33.6%     | 3.7%      | 4,236,658         | 3,867,791     | 644,631       | 91.3%     | 15.2%     | (7,386,667)               | (35,706)       | 213,086       | -0.9%    |
| 108  | E-911 Operations Fund             | 2,391,198         | 1,266,967     | 1,684,937     | 53.0%     | 70.5%     | 4,334,018         | 1,066,076     | 303,742       | 24.6%     | 7.0%      | 1,942,820                 | (200,891)      | (1,381,195)   | -15.9%   |
| 109  | Radio Communications Fund         | 429,008           | 45,715        | 130,000       | 10.7%     | 30.3%     | 357,754           | 54,012        | 15,441        | 15.1%     | 4.3%      | (71,254)                  | 8,297          | (114,559)     | 18.1%    |
| 110  | Law Enforcement Trust Fund        | 137,391           | 37,607        | 23,750        | 27.4%     | 17.3%     | 170,385           | 8,977         | 38,750        | 5.3%      | 22.7%     | 32,994                    | (28,629)       | 15,000        | -76.1%   |
| 111  | Police Academy Fund               | 136,338           | 14,428        | 2,255         | 10.6%     | 1.7%      | 147,387           | 18,631        | 10,365        | 12.6%     | 7.0%      | 11,049                    | 4,202          | 8,110         | 29.1%    |
| 112  | County Public Health Unit         | 602,197           | 603,393       | 401,107       | 100.2%    | 66.6%     | 661,827           | 693,328       | 401,526       | 104.8%    | 60.7%     | 59,630                    | 89,935         | 418           | 14.9%    |
| 113  | Street Lighting Fund              | 1,736,008         | 560,670       | 393,418       | 32.3%     | 22.7%     | 1,490,866         | 593,545       | 710,053       | 39.8%     | 47.6%     | (245,142)                 | 32,874         | 316,635       | 5.9%     |
| 115  | Unincorporated M.S.T.U. Fund      | 4,924,030         | 1,802,811     | 1,979,950     | 36.6%     | 40.2%     | 5,145,538         | 2,360,079     | 1,265,715     | 45.9%     | 24.6%     | 221,508                   | 557,268        | (714,235)     | 30.9%    |
| 119  | Prisoner Benefit Fund             | 2,136,767         | 894,930       | 671,408       | 41.9%     | 31.4%     | 2,405,651         | 943,287       | 965,659       | 39.2%     | 40.1%     | 268,884                   | 48,356         | 294,251       | 5.4%     |
| 120  | Additional Court Cost Fund        | 2,242,915         | 936,743       | 972,282       | 41.8%     | 43.3%     | 1,946,274         | 1,009,169     | 888,412       | 51.9%     | 45.6%     | (296,641)                 | 72,426         | (83,870)      | 7.7%     |
| 121  | Drug Abuse Trust Fund             | 146,432           | 6,152         | 1,990         | 4.2%      | 1.4%      | 132,094           | 11,524        | 1,776         | 8.7%      | 1.3%      | (14,338)                  | 5,372          | (214)         | 87.3%    |
| 122  | Domestic Violence Trust Fund      | 32,712            | 19,368        | 14,864        | 59.2%     | 45.4%     | 32,123            | 19,853        | 15,726        | 61.8%     | 49.0%     | (589)                     | 486            | 861           | 2.5%     |
| 123  | Traffic Education Fund            | 239,159           | 42,355        | 20,883        | 17.7%     | 8.7%      | 263,653           | 54,379        | 160,406       | 20.6%     | 60.8%     | 24,494                    | 12,024         | 139,523       | 28.4%    |
| 124  | Choctaw Bay Estuary Fund          | 1,285,446         | 63,013        | 132,866       | 4.9%      | 10.3%     | 1,003,663         | 101,244       | 199,959       | 10.1%     | 19.9%     | (281,783)                 | 38,231         | 67,093        | 60.7%    |
| 125  | Fiber Optic Cable Fund            | 3,709,142         | 80,989        | 840,487       | 2.2%      | 22.7%     | 3,357,846         | 843,514       | 2,036,938     | 25.1%     | 60.7%     | (351,296)                 | 762,525        | 1,196,451     | 941.5%   |
|      | SPECIAL REVENUE FUNDS             | \$178,312,585     | \$ 78,145,222 | \$ 39,196,716 | 43.8%     | 22.0%     | \$182,792,427     | \$ 86,217,600 | \$ 61,773,650 | 47.2%     | 33.8%     | \$ 4,479,842              | \$ 8,072,378   | \$ 22,576,934 | 10.3%    |
| 201  | Okaloosa Debt Service Fund        | \$ 6,505,336      | \$ 5,343,763  | \$ 6,053,192  | 82.1%     | 93.0%     | \$ 8,895,240      | \$ 6,819,840  | \$ 8,784,289  | 76.7%     | 98.8%     | \$ 2,389,904              | \$ 1,476,077   | \$ 2,731,097  | 27.6%    |
|      | DEBT SERVICE FUNDS                | \$ 6,505,336      | \$ 5,343,763  | \$ 6,053,192  |           |           | \$ 8,895,240      | \$ 6,819,840  | \$ 8,784,289  |           |           | \$ 2,389,904              | \$ 1,476,077   | \$ 2,731,097  |          |
| 301  | Capital Outlay Construction Trust | \$ 3,913,636      | \$ 21,836,409 | \$ 1,135,214  | 558.0%    | 29.0%     | \$ 35,499,700     | \$ 9,264,744  | \$ 1,157,526  | 26.1%     | 3.3%      | 31,586,064                | (12,571,665)   | 22,313        | -57.6%   |
| 302  | Road/Bridge Construction Fund     | 114,882,395       | 3,809,185     | 15,489,392    | 3.3%      | 13.5%     | 100,750,289       | 6,339,986     | 21,883,729    | 6.3%      | 21.7%     | (14,132,106)              | 2,530,800      | 6,394,338     | 66.4%    |
| 303  | Half Cent Sales Tax Fund          | 50,246,651        | 13,489,557    | 5,156,602     | 26.8%     | 10.3%     | 63,382,202        | 15,233,653    | 8,690,706     | 24.0%     | 13.7%     | 13,135,551                | 1,744,095      | 3,534,104     | 12.9%    |
|      | CAPITAL OUTLAY FUNDS              | \$169,042,682     | \$ 39,135,152 | \$ 21,781,207 | 23.2%     | 12.9%     | \$199,632,191     | \$ 30,838,382 | \$ 31,731,962 | 15.4%     | 15.9%     | \$ 30,589,509             | \$ (8,296,770) | \$ 9,950,754  | -21.2%   |
| 411  | Water & Sewer Enterprise Fund     | \$ 91,622,507     | \$ 29,100,907 | \$ 21,872,087 | 31.8%     | 23.9%     | \$ 89,815,916     | \$ 29,489,964 | \$ 28,754,729 | 32.8%     | 32.0%     | (1,806,591)               | 389,057        | 6,882,642     | 1.3%     |
| 421  | Airport Enterprise Fund           | 94,248,562        | 27,797,414    | 19,822,516    | 29.5%     | 21.0%     | 76,109,346        | 27,866,234    | 14,643,002    | 36.6%     | 19.2%     | (18,139,216)              | 68,820         | (5,179,515)   | 0.2%     |
| 430  | Solid Waste Fund                  | 17,152,789        | 10,580,417    | 8,027,922     | 61.7%     | 46.8%     | 20,615,322        | 13,562,563    | 8,633,798     | 65.8%     | 41.9%     | 3,462,533                 | 2,982,146      | 605,876       | 28.2%    |
| 441  | Inspection & Code Enforcement     | 6,212,401         | 2,751,116     | 1,954,364     | 44.3%     | 31.5%     | 6,361,887         | 2,566,996     | 1,819,999     | 40.3%     | 28.6%     | 149,486                   | (184,120)      | (134,365)     | -6.7%    |
| 450  | Emergency Medical Services        | 13,807,832        | 11,501,814    | 8,181,660     | 83.3%     | 59.3%     | 17,429,242        | 10,759,526    | 9,643,000     | 61.7%     | 55.3%     | 3,621,410                 | (742,288)      | 1,461,340     | -6.5%    |
|      | ENTERPRISE FUNDS                  | \$223,044,091     | \$ 81,731,667 | \$ 59,858,551 | 36.6%     | 26.8%     | \$210,331,713     | \$ 84,245,283 | \$ 63,494,528 | 40.1%     | 30.2%     | \$ (12,712,378)           | \$ 2,513,616   | \$ 3,635,978  | 3.1%     |
| 501  | Self Insurance                    | \$ 5,719,075      | \$ 4,969,382  | \$ 2,257,953  | 86.9%     | 39.5%     | \$ 5,777,588      | \$ 6,281,108  | \$ 2,789,976  | 108.7%    | 48.3%     | 58,513                    | 1,311,726      | 532,023       | 26.4%    |
| 502  | Garage Services                   | 5,069,304         | 3,460,814     | 3,866,860     | 68.3%     | 76.3%     | 6,076,365         | 4,022,517     | 3,928,911     | 66.2%     | 64.7%     | 1,007,061                 | 561,703        | 62,051        | 16.2%    |
|      | INTERNAL SERVICES FUNDS           | \$ 10,788,379     | \$ 8,430,197  | \$ 6,124,813  | 78.1%     | 56.8%     | \$ 11,853,953     | \$ 10,303,625 | \$ 6,718,887  | 86.9%     | 56.7%     | \$ 1,065,574              | \$ 1,873,429   | \$ 594,074    | 22.2%    |
|      | TOTAL ALL FUNDS                   | \$752,292,454     | \$326,939,213 | \$235,994,241 | 43.5%     | 31.4%     | \$792,972,033     | \$345,303,456 | \$291,669,271 | 43.5%     | 36.8%     | \$ 40,679,579             | \$ 18,364,243  | \$ 55,675,030 | 5.6%     |

Budget vs. Actual Comparison by Fund Group

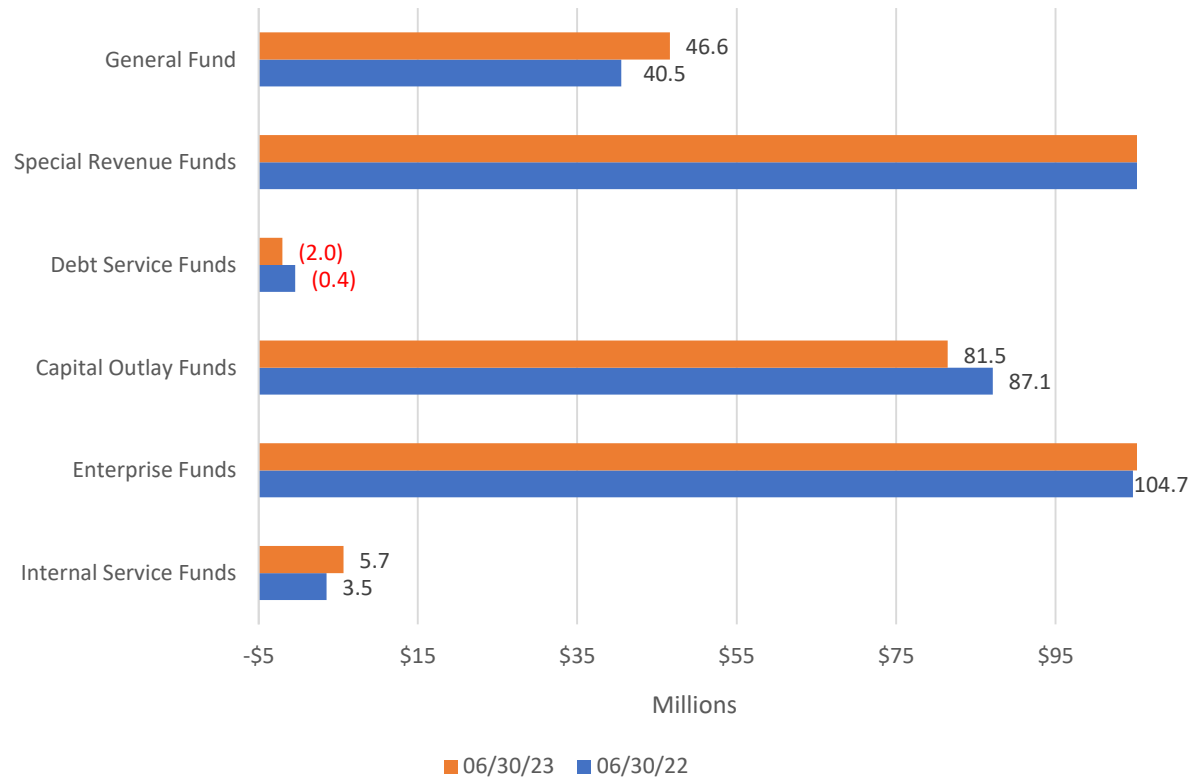


Total Cash Comparison - Fund Report  
Nine Months - FY2023

## Okaloosa County Cash Comparison

| Fund | Description                       | 10/01/21<br>Cash &<br>Investment<br>Balance | 10/01/22<br>Cash &<br>Investment<br>Balance | %<br>(Inc/-Dec)<br>+/- | 06/30/22<br>Cash &<br>Investment<br>Balance | 06/30/23<br>Cash &<br>Investment<br>Balance | %<br>(Inc/-Dec)<br>+/- |
|------|-----------------------------------|---|---|------------------------|---|---|------------------------|
| 001  | General Fund                      | \$ 14,057,177                               | \$ 23,199,325                               | 65.0%                  | \$ 40,526,355                               | \$ 46,610,416                               | 15.0%                  |
|      | GENERAL FUND                      | \$ 14,057,177                               | \$ 23,199,325                               | 65.0%                  | \$ 40,526,355                               | \$ 46,610,416                               | 15.0%                  |
| 101  | County Transportation Trust Fund  | \$ 3,517,362                                | \$ 3,326,800                                | -5.4%                  | \$ 5,048,596                                | \$ 4,364,483                                | -13.6%                 |
| 104  | Tourist Development Fund          | 53,101,844                                  | 58,176,409                                  | 9.6%                   | 62,310,308                                  | 53,809,661                                  | -13.6%                 |
| 105  | Natural Disaster Fund             | -   | 23,927,737                                  | #DIV/0!                | 38,776,040                                  | 36,276,865                                  | -6.4%                  |
| 106  | Local Housing Assistance Fund     | 2,670,297                                   | 2,909,716                                   | 9.0%                   | 3,825,795                                   | 3,583,413                                   | -6.3%                  |
| 108  | E-911 Fund                        | 1,689,917                                   | 824,969                                     | -51.2%                 | 497,584                                     | 1,431,130                                   | 187.6%                 |
| 109  | Radio Comm Fund                   | 268,942                                     | 349,911                                     | 30.1%                  | 271,523                                     | 327,824                                     | 20.7%                  |
| 110  | Law Enforcement Trust Fund        | 154,946                                     | 152,387                                     | -1.7%                  | 166,244                                     | 106,100                                     | -36.2%                 |
| 111  | Police Academy Fund               | 105,323                                     | 113,287                                     | 7.6%                   | 127,312                                     | 139,756                                     | 9.8%                   |
| 112  | County Public Health Unit         | 58,112                                      | 295,913                                     | 409.2%                 | 448,095                                     | 541,591                                     | 20.9%                  |
| 113  | Street Lighting Fund              | 744,528                                     | 808,595                                     | 8.6%                   | 957,942                                     | 730,944                                     | -23.7%                 |
| 115  | Unincorporated M.S.T.U. Fund      | 3,227,921                                   | 3,178,899                                   | -1.5%                  | 3,009,157                                   | 3,369,186                                   | 12.0%                  |
| 119  | Prisoner Benefit Fund             | 1,119,399                                   | 1,306,540                                   | 16.7%                  | 1,309,588                                   | 1,426,294                                   | 8.9%                   |
| 120  | Addl Court Costs Fund             | 688,054                                     | 437,546                                     | -36.4%                 | 403,439                                     | 478,532                                     | 18.6%                  |
| 121  | Drug Abuse Trust Fund             | 112,913                                     | 117,215                                     | 3.8%                   | 121,508                                     | 134,242                                     | 10.5%                  |
| 122  | Domestic Viol Trust Fund          | 3,420                                       | 1,500                                       | -56.1%                 | 10,215                                      | 9,840                                       | -3.7%                  |
| 123  | Traffic Education Fund            | 266,767                                     | 170,546                                     | -36.1%                 | 196,832                                     | 94,626                                      | -51.9%                 |
| 124  | Choctaw Bay Estuary Fund          | 60,731                                      | 9,556                                       | -84.3%                 | (69,853)                                    | (98,215)                                    | -40.6%                 |
| 125  | Fiber Optic Cable Fund            | 488,574                                     | 2,897,598                                   | 493.1%                 | 2,456,500                                   | 580,824                                     | -76.4%                 |
|      | SPECIAL REVENUE FUNDS             | \$ 68,279,048                               | \$ 99,005,123                               | 45.0%                  | \$ 119,866,824                              | \$ 107,307,096                              | -10.5%                 |
| 201  | Okaloosa Debt Service Fund        | \$ 286,216                                  | \$ 324,569                                  | 13.4%                  | \$ (385,659)                                | \$ (2,012,112)                              | -421.7%                |
|      | DEBT SERVICE FUNDS                | \$ 286,216                                  | \$ 324,569                                  | 13.4%                  | \$ (385,659)                                | \$ (2,012,112)                              | -421.7%                |
| 301  | Capital Outlay Construction Trust | \$ 1,092,859                                | \$ 3,682,546                                | 237.0%                 | \$ 24,579,214                               | \$ 31,197,679                               | 26.9%                  |
| 302  | Road/Bridge Construction Fund     | 26,882,195                                  | 35,437,073                                  | 31.8%                  | 23,537,400                                  | 337,884                                     | -98.6%                 |
| 303  | Half Cent Sales Tax Fund          | 21,565,531                                  | 30,427,926                                  | 41.1%                  | 39,005,734                                  | 49,961,111                                  | 28.1%                  |
|      | CAPITAL OUTLAY FUNDS              | \$ 49,540,586                               | \$ 69,547,545                               | 40.4%                  | \$ 87,122,348                               | \$ 81,496,673                               | -6.5%                  |
| 411  | Water & Sewer Enterprise Fund     | \$ 45,462,151                               | \$ 47,636,584                               | 4.8%                   | \$ 48,819,516                               | \$ 47,248,994                               | -3.2%                  |
| 421  | Airport Enterprise Fund           | 31,459,417                                  | 28,549,606                                  | -9.2%                  | 32,275,023                                  | 41,713,072                                  | 29.2%                  |
| 430  | Solid Waste Fund                  | 4,971,993                                   | 6,171,715                                   | 24.1%                  | 8,392,722                                   | 11,872,432                                  | 41.5%                  |
| 441  | Inspection & Code Enforcement     | 3,269,255                                   | 4,866,612                                   | 48.9%                  | 5,581,611                                   | 6,409,667                                   | 14.8%                  |
| 450  | Emergency Medical Services        | 5,940,792                                   | 9,292,369                                   | 56.4%                  | 9,660,816                                   | 8,881,849                                   | -8.1%                  |
|      | ENTERPRISE FUNDS                  | \$ 91,103,608                               | \$ 96,516,885                               | 5.9%                   | \$ 104,729,688                              | \$ 116,126,013                              | 10.9%                  |
| 501  | Self Insurance                    | \$ 3,150,373                                | \$ 3,858,147                                | 22.5%                  | \$ 5,286,369                                | \$ 7,819,888                                | 47.9%                  |
| 502  | Garage Services                   | 463,873                                     | 46,388                                      | -90.0%                 | (1,761,544)                                 | (2,166,059)                                 | -23.0%                 |
|      | INTERNAL SERVICES FUNDS           | \$ 3,614,246                                | \$ 3,904,535                                | 8.0%                   | \$ 3,524,825                                | \$ 5,653,829                                | 60.4%                  |
|      | TOTAL ALL FUNDS                   | \$226,880,881                               | \$292,497,983                               | 28.9%                  | \$ 355,384,382                              | \$355,181,916                               | -0.1%                  |

### Cash Comparison 6/30/22 to 6/30/23



| Description            | 06/30/22             | 06/30/23             |
|------------------------|----------------------|----------------------|
| General Fund           | \$ 40,526,355        | \$ 46,610,416        |
| Special Revenue Funds  | 119,866,824          | 107,307,096          |
| Debt Service Funds     | (385,659)            | (2,012,112)          |
| Capital Outlay Funds   | 87,122,348           | 81,496,673           |
| Enterprise Funds       | 104,729,688          | 116,126,013          |
| Internal Service Funds | 3,524,825            | 5,653,829            |
| Total                  | <u>\$355,384,381</u> | <u>\$355,181,914</u> |



## Individual Fund Analysis

## Individual Fund Statement

|                                      |          | General Fund          |                      |
|--------------------------------------|----------|-----------------------|----------------------|
|                                      |          | Budget                | Actual               |
| <b>Revenues</b>                      |          |                       |                      |
| Taxes                                |          | \$ 85,082,044         | \$ 85,492,095        |
| Licenses & Permits                   |          | 25,000                | 41,175               |
| Intergovernmental Revenue            |          | 44,627,097            | 21,020,725           |
| Charges for Services                 |          | 8,894,825             | 8,708,174            |
| Fines & Forfeitures                  |          | 13,154                | 43,928               |
| Miscellaneous Revenue                |          | 2,692,741             | 5,371,953            |
| Other Sources                        |          | 38,131,648            | 6,200,676            |
| Subtotal Revenues                    |          | \$ 179,466,509        | \$ 126,878,725       |
| Less Fund Balance Cash Forward       |          | 25,832,335            |                      |
| Total Current Year Budget            |          | <u>\$ 153,634,174</u> |                      |
| <b>Expenses</b>                      |          |                       |                      |
| Personal Services                    |          | \$ 30,096,450         | \$ 21,454,951        |
| Operating Expenses                   |          | 35,076,349            | 22,521,560           |
| Capital Outlay                       |          | 12,672,807            | 2,359,930            |
| Debt Service                         |          | -                     | -                    |
| Grants & Aids                        |          | 5,043,469             | 4,728,393            |
| Non-Operating Expenses               |          | 96,577,434            | 68,101,122           |
| Subtotal Expenses                    |          | \$ 179,466,509        | \$ 119,165,956       |
| Reserve for Contingencies            |          | 9,332,050             |                      |
| Total Operating Budget               |          | <u>\$ 170,134,459</u> |                      |
| <b>Summary</b>                       |          |                       |                      |
| Actual Revenues Over(Under) Expenses |          |                       | <u>7,712,770</u>     |
| Fund Balance as of:                  | 10/01/22 |                       | 37,231,277           |
| Fund Balance as of:                  | 06/30/23 |                       | <u>\$ 44,944,047</u> |
| Original Budget:                     | 10/01/22 | 158,469,211           |                      |
| Budget Increases:                    | 06/30/23 | 20,997,298            |                      |

## Individual Fund Statement

|                                      | County Transportation Trust Fund |                     | Tourist Development Fund |                      | Natural Disaster Fund |                      |
|--------------------------------------|----------------------------------|---------------------|--------------------------|----------------------|-----------------------|----------------------|
|                                      | Budget                           | Actual              | Budget                   | Actual               | Budget                | Actual               |
| <b>Revenues</b>                      |                                  |                     |                          |                      |                       |                      |
| Taxes                                | \$ 6,997,101                     | \$ 4,437,846        | \$ 27,000,000            | \$ 22,046,309        | \$ -                  | \$ -                 |
| Licenses & Permits                   | -                                | -                   | -                        | -                    | -                     | -                    |
| Intergovernmental Revenue            | 4,055,263                        | 1,383,800           | 2,869,750                | 223,786              | 38,881,722            | 38,946,518           |
| Charges for Services                 | 685,864                          | 720,879             | 1,119,500                | 781,929              | -                     | -                    |
| Fines & Forfeitures                  | -                                | -                   | -                        | -                    | -                     | -                    |
| Miscellaneous Revenue                | 6,000                            | 258,848             | 495,000                  | 4,333,879            | 197,310               | 700,045              |
| Other Sources                        | 7,065,884                        | 738,352             | 67,683,296               | -                    | 50,000                | -                    |
| Subtotal Revenues                    | \$ 18,810,112                    | \$ 7,539,723        | \$ 99,167,546            | \$ 27,385,904        | \$ 39,129,032         | \$ 39,646,563        |
| Less Fund Balance Cash Forward       | 6,081,415                        |                     | 67,683,296               |                      | 50,000                |                      |
| Total Current Year Budget            | <u>\$ 12,728,697</u>             |                     | <u>\$ 31,484,250</u>     |                      | <u>\$ 39,079,032</u>  |                      |
| <b>Expenses</b>                      |                                  |                     |                          |                      |                       |                      |
| Personal Services                    | \$ 9,227,833                     | \$ 5,744,524        | \$ 3,766,862             | \$ 2,518,043         | \$ 197,310            | \$ 47,115            |
| Operating Expenses                   | 4,031,764                        | 2,380,469           | 17,706,628               | 15,569,949           | 27,140,813            | 365,452              |
| Capital Outlay                       | 3,221,721                        | 1,263,641           | 13,294,889               | 6,631,668            | 11,740,909            | 2,462,557            |
| Debt Service                         | -                                | -                   | -                        | -                    | -                     | -                    |
| Grants & Aids                        | -                                | -                   | 24,447,265               | 14,552,215           | -                     | -                    |
| Non-Operating Expenses               | 2,328,794                        | -                   | 39,951,903               | 2,578,919            | 50,000                | -                    |
| Subtotal Expenses                    | \$ 18,810,112                    | \$ 9,388,634        | \$ 99,167,546            | \$ 41,850,793        | \$ 39,129,032         | \$ 2,875,124         |
| Reserve for Contingencies            | 2,328,794                        |                     | 35,052,228               |                      | 50,000                |                      |
| Total Operating Budget               | <u>\$ 16,481,318</u>             |                     | <u>\$ 64,115,319</u>     |                      | <u>\$ 39,079,032</u>  |                      |
| <b>Summary</b>                       |                                  |                     |                          |                      |                       |                      |
| Actual Revenues Over(Under) Expenses |                                  | (1,848,911)         |                          | (14,464,889)         |                       | 36,771,439           |
| Fund Balance as of: 10/01/22         |                                  | 6,081,417           |                          | 67,723,936           |                       | (561,598)            |
| Fund Balance as of: 06/30/23         |                                  | <u>\$ 4,232,506</u> |                          | <u>\$ 53,259,046</u> |                       | <u>\$ 36,209,840</u> |
| Original Budget: 10/01/22            | 16,272,386                       |                     | 81,009,407               |                      | 50,000                |                      |
| Budget Increases: 06/30/23           | 2,537,726                        |                     | 18,158,139               |                      | 39,079,032            |                      |

## Individual Fund Statement

|                                      | Local Housing Assistance Fund |                     | E-911 Operations Fund |                     | Radio Communications Fund |                   |
|--------------------------------------|-------------------------------|---------------------|-----------------------|---------------------|---------------------------|-------------------|
|                                      | Budget                        | Actual              | Budget                | Actual              | Budget                    | Actual            |
| <b>Revenues</b>                      |                               |                     |                       |                     |                           |                   |
| Taxes                                | \$ -                          | \$ -                | \$ -                  | \$ -                | \$ -                      | \$ -              |
| Licenses & Permits                   | -                             | -                   | -                     | -                   | -                         | -                 |
| Intergovernmental Revenue            | 1,672,994                     | 1,672,202           | 3,662,922             | 1,043,256           | -                         | -                 |
| Charges for Services                 | -                             | -                   | -                     | -                   | -                         | -                 |
| Fines & Forfeitures                  | -                             | -                   | -                     | -                   | 68,000                    | 45,057            |
| Miscellaneous Revenue                | 1,173,354                     | 2,195,589           | 1,000                 | 22,821              | 500                       | 8,955             |
| Other Sources                        | 1,390,310                     | -                   | 670,096               | -                   | 289,254                   | -                 |
| Subtotal Revenues                    | \$ 4,236,658                  | \$ 3,867,791        | \$ 4,334,018          | \$ 1,066,076        | \$ 357,754                | \$ 54,012         |
| Less Fund Balance Cash Forward       | 1,390,310                     |                     | 670,096               |                     | 289,254                   |                   |
| Total Current Year Budget            | <u>\$ 2,846,348</u>           |                     | <u>\$ 3,663,922</u>   |                     | <u>\$ 68,500</u>          |                   |
| <b>Expenses</b>                      |                               |                     |                       |                     |                           |                   |
| Personal Services                    | \$ 187,849                    | \$ -                | \$ -                  | \$ -                | \$ -                      | \$ -              |
| Operating Expenses                   | 2,653,499                     | 644,631             | 10,000                | 4,089               | 35,000                    | -                 |
| Capital Outlay                       | -                             | -                   | -                     | -                   | (66,555)                  | -                 |
| Debt Service                         | -                             | -                   | -                     | -                   | -                         | -                 |
| Grants & Aids                        | -                             | -                   | -                     | -                   | -                         | -                 |
| Non-Operating Expenses               | 1,395,310                     | -                   | 4,324,018             | 299,653             | 389,309                   | 15,441            |
| Subtotal Expenses                    | \$ 4,236,658                  | \$ 644,631          | \$ 4,334,018          | \$ 303,742          | \$ 357,754                | \$ 15,441         |
| Reserve for Contingencies            | 1,395,310                     |                     | 258,769               |                     | 262,829                   |                   |
| Total Operating Budget               | <u>\$ 2,841,348</u>           |                     | <u>\$ 4,075,249</u>   |                     | <u>\$ 94,925</u>          |                   |
| <b>Summary</b>                       |                               |                     |                       |                     |                           |                   |
| Actual Revenues Over(Under) Expenses |                               | 3,223,160           |                       | 762,335             |                           | 38,571            |
| Fund Balance as of: 10/01/22         |                               | 360,673             |                       | 670,095             |                           | 289,253           |
| Fund Balance as of: 06/30/23         |                               | <u>\$ 3,583,833</u> |                       | <u>\$ 1,432,430</u> |                           | <u>\$ 327,824</u> |
| Original Budget: 10/01/22            | 352,147                       |                     | 1,531,875             |                     | 424,309                   |                   |
| Budget Increases: 06/30/23           | 3,884,511                     |                     | 2,802,143             |                     | (66,555)                  |                   |

## Individual Fund Statement

|                                      | Law Enforcement Trust Fund |                   | Police Academy Fund |                   | County Public Health Fund |                   |
|--------------------------------------|----------------------------|-------------------|---------------------|-------------------|---------------------------|-------------------|
|                                      | Budget                     | Actual            | Budget              | Actual            | Budget                    | Actual            |
| <b>Revenues</b>                      |                            |                   |                     |                   |                           |                   |
| Taxes                                | \$ -                       | \$ -              | \$ -                | \$ -              | \$ 657,327                | \$ 666,911        |
| Licenses & Permits                   | -                          | -                 | -                   | -                 | -                         | -                 |
| Intergovernmental Revenue            | -                          | -                 | -                   | -                 | -                         | -                 |
| Charges for Services                 | -                          | -                 | 15,500              | 14,661            | -                         | -                 |
| Fines & Forfeitures                  | 18,000                     | 6,522             | -                   | -                 | -                         | -                 |
| Miscellaneous Revenue                | -                          | 2,455             | 400                 | 3,970             | 500                       | 26,417            |
| Other Sources                        | 152,385                    | -                 | 131,487             | -                 | 4,000                     | -                 |
| Subtotal Revenues                    | \$ 170,385                 | \$ 8,977          | \$ 147,387          | \$ 18,631         | \$ 661,827                | \$ 693,328        |
| Less Fund Balance Cash Forward       | 152,385                    |                   | 131,487             |                   | -                         |                   |
| Total Current Year Budget            | <u>\$ 18,000</u>           |                   | <u>\$ 15,900</u>    |                   | <u>\$ 661,827</u>         |                   |
| <b>Expenses</b>                      |                            |                   |                     |                   |                           |                   |
| Personal Services                    | \$ -                       | \$ -              | \$ -                | \$ -              | \$ -                      | \$ -              |
| Operating Expenses                   | -                          | -                 | 26,595              | 10,365            | -                         | -                 |
| Capital Outlay                       | -                          | -                 | -                   | -                 | -                         | 15,460            |
| Debt Service                         | -                          | -                 | -                   | -                 | -                         | -                 |
| Grants & Aids                        | -                          | -                 | -                   | -                 | 661,827                   | 386,066           |
| Non-Operating Expenses               | 170,385                    | 38,750            | 120,792             | -                 | -                         | -                 |
| Subtotal Expenses                    | \$ 170,385                 | \$ 38,750         | \$ 147,387          | \$ 10,365         | \$ 661,827                | \$ 401,526        |
| Reserve for Contingencies            | -                          |                   | -                   |                   | -                         |                   |
| Total Operating Budget               | <u>\$ 170,385</u>          |                   | <u>\$ 147,387</u>   |                   | <u>\$ 661,827</u>         |                   |
| <b>Summary</b>                       |                            |                   |                     |                   |                           |                   |
| Actual Revenues Over(Under) Expenses |                            | (29,773)          |                     | 8,266             |                           | 291,802           |
| Fund Balance as of: 10/01/22         |                            | 135,873           |                     | 131,490           |                           | 249,789           |
| Fund Balance as of: 06/30/23         |                            | <u>\$ 106,100</u> |                     | <u>\$ 139,756</u> |                           | <u>\$ 541,591</u> |
| Original Budget: 10/01/22            | 170,385                    |                   | 131,039             |                   | 661,827                   |                   |
| Budget Increases: 06/30/23           | -                          |                   | 16,348              |                   | -                         |                   |

## Individual Fund Statement

|                                      | M.S.B.U. Fund     |                   | Unincorporated M.S.T.U. Fund |                     | Prisoner Benefit Fund |                     |
|--------------------------------------|-------------------|-------------------|------------------------------|---------------------|-----------------------|---------------------|
|                                      | Budget            | Actual            | Budget                       | Actual              | Budget                | Actual              |
| <b>Revenues</b>                      |                   |                   |                              |                     |                       |                     |
| Taxes                                | \$ -              | \$ -              | \$ 1,980,919                 | \$ 2,224,615        | \$ -                  | \$ -                |
| Licenses & Permits                   | 656,586           | 569,849           | -                            | -                   | -                     | -                   |
| Intergovernmental Revenue            | 202,952           | -                 | -                            | -                   | -                     | -                   |
| Charges for Services                 | -                 | -                 | 15,399                       | 28,665              | 1,111,000             | 901,730             |
| Fines & Forfeitures                  | -                 | -                 | 10,000                       | -                   | -                     | -                   |
| Miscellaneous Revenue                | -                 | 23,696            | 1,000                        | 106,800             | -                     | 41,557              |
| Other Sources                        | 631,328           | -                 | 3,138,220                    | -                   | 1,294,651             | -                   |
| Subtotal Revenues                    | \$ 1,490,866      | \$ 593,545        | \$ 5,145,538                 | \$ 2,360,079        | \$ 2,405,651          | \$ 943,287          |
| Less Fund Balance Cash Forward       | 631,328           |                   | 3,138,220                    |                     | 1,294,651             |                     |
| Total Current Year Budget            | <u>\$ 859,538</u> |                   | <u>\$ 2,007,318</u>          |                     | <u>\$ 1,111,000</u>   |                     |
| <b>Expenses</b>                      |                   |                   |                              |                     |                       |                     |
| Personal Services                    | \$ -              | \$ -              | \$ 845,886                   | \$ 610,064          | \$ 357,297            | \$ 249,512          |
| Operating Expenses                   | 625,694           | 445,563           | 1,075,150                    | 429,268             | 859,930               | 679,101             |
| Capital Outlay                       | 234,241           | 264,490           | 2,334,765                    | 226,382             | 80,875                | 37,046              |
| Debt Service                         | -                 | -                 | -                            | -                   | -                     | -                   |
| Grants & Aids                        | -                 | -                 | -                            | -                   | -                     | -                   |
| Non-Operating Expenses               | 630,931           | -                 | 889,737                      | -                   | 1,107,549             | -                   |
| Subtotal Expenses                    | \$ 1,490,866      | \$ 710,053        | \$ 5,145,538                 | \$ 1,265,715        | \$ 2,405,651          | \$ 965,659          |
| Reserve for Contingencies            | 630,931           |                   | 889,737                      |                     | 1,107,549             |                     |
| Total Operating Budget               | <u>\$ 859,935</u> |                   | <u>\$ 4,255,801</u>          |                     | <u>\$ 1,298,102</u>   |                     |
| <b>Summary</b>                       |                   |                   |                              |                     |                       |                     |
| Actual Revenues Over(Under) Expenses |                   | (116,508)         |                              | 1,094,364           |                       | (22,373)            |
| Fund Balance as of: 10/01/22         |                   | 761,875           |                              | 2,491,131           |                       | 1,294,853           |
| Fund Balance as of: 06/30/23         |                   | <u>\$ 645,367</u> |                              | <u>\$ 3,585,495</u> |                       | <u>\$ 1,272,480</u> |
| Original Budget: 10/01/22            | 1,287,914         |                   | 5,145,538                    |                     | 2,136,767             |                     |
| Budget Increases: 06/30/23           | 202,952           |                   | -                            |                     | 268,884               |                     |

## Individual Fund Statement

| Revenues                             | Additional Court Cost Fund |                   | Drug Abuse Trust Fund |                   | Domestic Violence Trust Fund |                 |
|--------------------------------------|----------------------------|-------------------|-----------------------|-------------------|------------------------------|-----------------|
|                                      | Budget                     | Actual            | Budget                | Actual            | Budget                       | Actual          |
| Taxes                                | \$ -                       | \$ -              | \$ -                  | \$ -              | \$ -                         | \$ -            |
| Licenses & Permits                   | -                          | -                 | -                     | -                 | -                            | -               |
| Intergovernmental Revenue            | -                          | -                 | -                     | -                 | -                            | -               |
| Charges for Services                 | 1,287,730                  | 753,430           | -                     | -                 | -                            | -               |
| Fines & Forfeitures                  | -                          | -                 | 7,500                 | 7,661             | 26,411                       | 19,716          |
| Miscellaneous Revenue                | -                          | 50,893            | 100                   | 3,863             | -                            | 137             |
| Other Sources                        | 658,544                    | 204,845           | 124,494               | -                 | 5,712                        | -               |
| Subtotal Revenues                    | \$ 1,946,274               | \$ 1,009,169      | \$ 132,094            | \$ 11,524         | \$ 32,123                    | \$ 19,853       |
| Less Fund Balance Cash Forward       | 385,417                    |                   | 124,494               |                   | 5,712                        |                 |
| Total Current Year Budget            | <u>\$ 1,560,857</u>        |                   | <u>\$ 7,600</u>       |                   | <u>\$ 26,411</u>             |                 |
|                                      |                            |                   |                       |                   |                              |                 |
| Expenses                             |                            |                   |                       |                   |                              |                 |
| Personal Services                    | \$ 357,550                 | \$ 214,287        | \$ -                  | \$ -              | \$ -                         | \$ -            |
| Operating Expenses                   | 958,976                    | 123,151           | 15,000                | 1,776             | 5,123                        | -               |
| Capital Outlay                       | 43,000                     | -                 | -                     | -                 | -                            | -               |
| Debt Service                         | -                          | -                 | -                     | -                 | -                            | -               |
| Grants & Aids                        | 12,250                     | 248,868           | -                     | -                 | -                            | -               |
| Non-Operating Expenses               | 574,498                    | 302,106           | 117,094               | -                 | 27,000                       | 15,726          |
| Subtotal Expenses                    | \$ 1,946,274               | \$ 888,412        | \$ 132,094            | \$ 1,776          | \$ 32,123                    | \$ 15,726       |
| Reserve for Contingencies            | 219,498                    |                   | 117,094               |                   | -                            |                 |
| Total Operating Budget               | <u>\$ 1,726,776</u>        |                   | <u>\$ 15,000</u>      |                   | <u>\$ 32,123</u>             |                 |
|                                      |                            |                   |                       |                   |                              |                 |
| Summary                              |                            |                   |                       |                   |                              |                 |
| Actual Revenues Over(Under) Expenses |                            | 120,757           |                       | 9,748             |                              | 4,127           |
| Fund Balance as of: 10/01/22         |                            | 357,775           |                       | 124,494           |                              | 5,712           |
| Fund Balance as of: 06/30/23         |                            | <u>\$ 478,532</u> |                       | <u>\$ 134,242</u> |                              | <u>\$ 9,840</u> |
| Original Budget: 10/01/22            | 1,946,274                  |                   | 124,947               |                   | 32,123                       |                 |
| Budget Increases: 06/30/23           | -                          |                   | 7,147                 |                   | -                            |                 |

## Individual Fund Statement

|                                      | Traffic Education Fund |                  | Choctaw Bay Estuary |                    | Fiber Optic Cable Fund |                   |
|--------------------------------------|------------------------|------------------|---------------------|--------------------|------------------------|-------------------|
|                                      | Budget                 | Actual           | Budget              | Actual             | Budget                 | Actual            |
| <b>Revenues</b>                      |                        |                  |                     |                    |                        |                   |
| Taxes                                | \$ -                   | \$ -             | \$ -                | \$ -               | \$ -                   | \$ -              |
| Licenses & Permits                   | -                      | -                | -                   | -                  | -                      | -                 |
| Intergovernmental Revenue            | -                      | -                | 1,003,163           | 101,244            | -                      | -                 |
| Charges for Services                 | -                      | -                | -                   | -                  | 1,269,373              | 782,858           |
| Fines & Forfeitures                  | 63,000                 | 50,033           | -                   | -                  | -                      | -                 |
| Miscellaneous Revenue                | -                      | 4,345            | 500                 | -                  | -                      | 60,657            |
| Other Sources                        | 200,653                | -                | -                   | -                  | 2,088,473              | -                 |
| Subtotal Revenues                    | \$ 263,653             | \$ 54,379        | \$ 1,003,663        | \$ 101,244         | \$ 3,357,846           | \$ 843,514        |
| Less Fund Balance Cash Forward       | 200,653                |                  | -                   |                    | 2,088,473              |                   |
| Total Current Year Budget            | <u>\$ 63,000</u>       |                  | <u>\$ 1,003,663</u> |                    | <u>\$ 1,269,373</u>    |                   |
| <b>Expenses</b>                      |                        |                  |                     |                    |                        |                   |
| Personal Services                    | \$ -                   | \$ -             | \$ 545,478          | \$ 110,739         | \$ -                   | \$ -              |
| Operating Expenses                   | -                      | -                | 458,185             | 89,220             | 198,508                | 441,204           |
| Capital Outlay                       | -                      | -                | -                   | -                  | 3,099,410              | 1,595,734         |
| Debt Service                         | -                      | -                | -                   | -                  | -                      | -                 |
| Grants & Aids                        | 144,073                | 135,389          | -                   | -                  | -                      | -                 |
| Non-Operating Expenses               | 119,580                | 25,017           | -                   | -                  | 59,928                 | -                 |
| Subtotal Expenses                    | \$ 263,653             | \$ 160,406       | \$ 1,003,663        | \$ 199,959         | \$ 3,357,846           | \$ 2,036,938      |
| Reserve for Contingencies            | -                      |                  | -                   |                    | 59,928                 |                   |
| Total Operating Budget               | <u>\$ 263,653</u>      |                  | <u>\$ 1,003,663</u> |                    | <u>\$ 3,297,918</u>    |                   |
| <b>Summary</b>                       |                        |                  |                     |                    |                        |                   |
| Actual Revenues Over(Under) Expenses |                        | (106,027)        |                     | (98,715)           |                        | (1,193,423)       |
| Fund Balance as of: 10/01/22         |                        | 200,653          |                     | 500                |                        | 1,705,897         |
| Fund Balance as of: 06/30/23         |                        | <u>\$ 94,626</u> |                     | <u>\$ (98,215)</u> |                        | <u>\$ 512,474</u> |
| Original Budget: 10/01/22            | 239,159                |                  | 203,049             |                    | 2,238,366              |                   |
| Budget Increases: 06/30/23           | 24,494                 |                  | 800,614             |                    | 1,119,480              |                   |



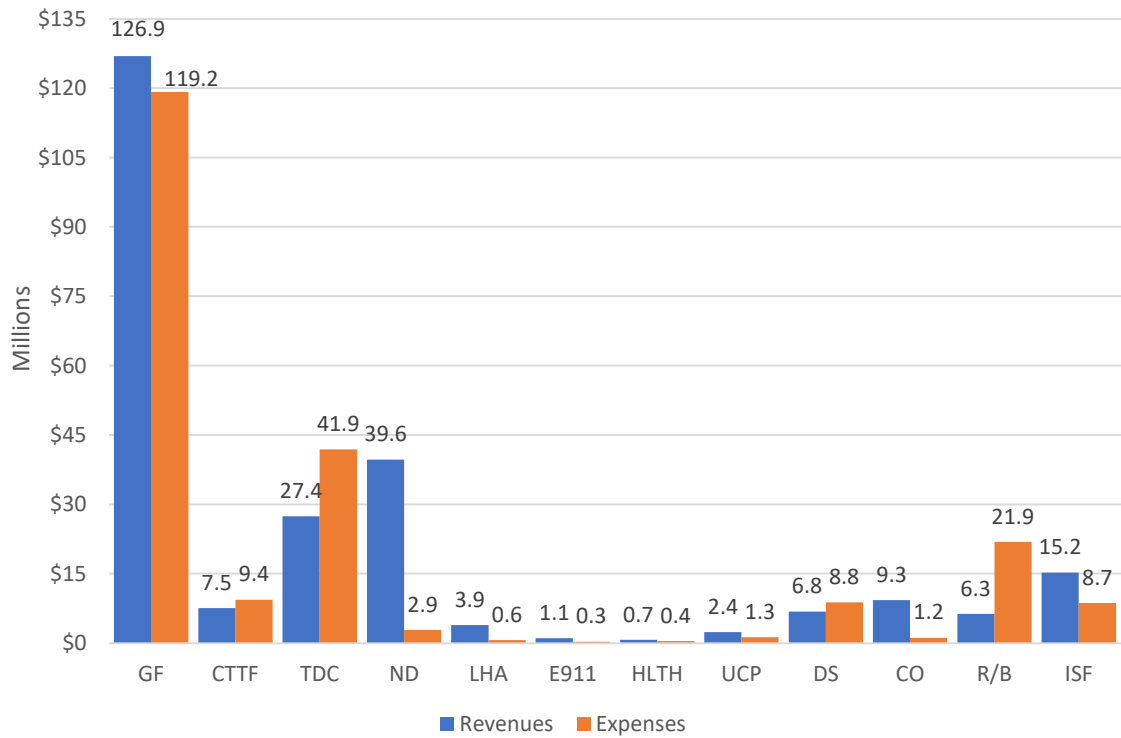
## Individual Fund Statement

|                                      |          | Okaloosa Debt Service Fund |                       |
|--------------------------------------|----------|----------------------------|-----------------------|
|                                      |          | Budget                     | Actual                |
| <b>Revenues</b>                      |          |                            |                       |
| Taxes                                |          | \$ -                       | \$ -                  |
| Licenses & Permits                   |          | -                          | -                     |
| Intergovernmental Revenue            |          | 446,500                    | 446,500               |
| Charges for Services                 |          | -                          | -                     |
| Fines & Forfeitures                  |          | -                          | -                     |
| Miscellaneous Revenue                |          | -                          | 930                   |
| Other Sources                        |          | 8,448,740                  | 6,372,411             |
| Subtotal Revenues                    |          | \$ 8,895,240               | \$ 6,819,840          |
| Less Fund Balance Cash Forward       |          | -                          |                       |
| Total Current Year Budget            |          | <u>\$ 8,895,240</u>        |                       |
| <b>Expenses</b>                      |          |                            |                       |
| Personal Services                    |          | \$ -                       | \$ -                  |
| Operating Expenses                   |          | -                          | -                     |
| Capital Outlay                       |          | -                          | -                     |
| Debt Service                         |          | 8,448,740                  | 8,450,476             |
| Grants & Aids                        |          | 190,750                    | 190,750               |
| Non-Operating Expenses               |          | 255,750                    | 143,062               |
| Subtotal Expenses                    |          | \$ 8,895,240               | \$ 8,784,289          |
| Reserve for Contingencies            |          | -                          |                       |
| Total Operating Budget               |          | <u>\$ 8,895,240</u>        |                       |
| <b>Summary</b>                       |          |                            |                       |
| Actual Revenues Over(Under) Expenses |          |                            | (1,964,448)           |
| Fund Balance as of:                  | 10/01/22 |                            | (47,664)              |
| Fund Balance as of:                  | 06/30/23 |                            | <u>\$ (2,012,112)</u> |
| Original Budget:                     | 10/01/22 | 8,895,240                  |                       |
| Budget Increases:                    | 06/30/23 | -                          |                       |

## Individual Fund Statement

|                                      | Capital Outlay Construction Trust |                      | Road/Bridge Construction Fund |                      | Infrastructure Surtax Fund |                      |
|--------------------------------------|-----------------------------------|----------------------|-------------------------------|----------------------|----------------------------|----------------------|
|                                      | Budget                            | Actual               | Budget                        | Actual               | Budget                     | Actual               |
| <b>Revenues</b>                      |                                   |                      |                               |                      |                            |                      |
| Taxes                                | \$ 3,721,014                      | \$ 3,774,787         | \$ 2,352,387                  | \$ 1,420,469         | \$ 20,049,384              | \$ 13,707,458        |
| Licenses & Permits                   | -                                 | -                    | -                             | -                    | -                          | -                    |
| Intergovernmental Revenue            | 2,600,000                         | -                    | 15,280,183                    | 2,174,613            | -                          | -                    |
| Charges for Services                 | -                                 | -                    | -                             | -                    | -                          | -                    |
| Fines & Forfeitures                  | -                                 | -                    | -                             | -                    | -                          | -                    |
| Miscellaneous Revenue                | -                                 | 1,362,139            | 45,887,665                    | 2,294,904            | 85,000                     | 1,526,195            |
| Other Sources                        | 29,178,686                        | 4,127,818            | 37,230,054                    | 450,000              | 43,247,818                 | -                    |
| Subtotal Revenues                    | \$ 35,499,700                     | \$ 9,264,744         | \$ 100,750,289                | \$ 6,339,986         | \$ 63,382,202              | \$ 15,233,653        |
| Less Fund Balance Cash Forward       | 22,533,011                        |                      | 37,162,154                    |                      | 43,247,818                 |                      |
| Total Current Year Budget            | <u>\$ 12,966,689</u>              |                      | <u>\$ 63,588,135</u>          |                      | <u>\$ 20,134,384</u>       |                      |
| <b>Expenses</b>                      |                                   |                      |                               |                      |                            |                      |
| Personal Services                    | \$ 23,500                         | \$ -                 | \$ -                          | \$ -                 | \$ 211,000                 | \$ 183,090           |
| Operating Expenses                   | 2,446,215                         | 18,593               | 3,958,982                     | 1,259,093            | 2,637                      | 2,228                |
| Capital Outlay                       | 31,306,969                        | 1,138,934            | 89,857,924                    | 20,415,070           | 35,775,138                 | 5,427,238            |
| Debt Service                         | -                                 | -                    | -                             | 131,527              | -                          | -                    |
| Grants & Aids                        | 30,000                            | -                    | -                             | 78,040               | -                          | -                    |
| Non-Operating Expenses               | 1,693,016                         | -                    | 6,933,383                     | -                    | 27,393,427                 | 3,078,150            |
| Subtotal Expenses                    | \$ 35,499,700                     | \$ 1,157,526         | \$ 100,750,289                | \$ 21,883,729        | \$ 63,382,202              | \$ 8,690,706         |
| Reserve for Contingencies            | 1,693,016                         |                      | 6,933,383                     |                      | 23,289,227                 |                      |
| Total Operating Budget               | <u>\$ 33,806,684</u>              |                      | <u>\$ 93,816,906</u>          |                      | <u>\$ 40,092,975</u>       |                      |
| <b>Summary</b>                       |                                   |                      |                               |                      |                            |                      |
| Actual Revenues Over(Under) Expenses |                                   | 8,107,218            |                               | (15,543,744)         |                            | 6,542,947            |
| Fund Balance as of: 10/01/22         |                                   | 22,533,010           |                               | 30,952,772           |                            | 43,247,818           |
| Fund Balance as of: 06/30/23         |                                   | <u>\$ 30,640,228</u> |                               | <u>\$ 15,409,028</u> |                            | <u>\$ 49,790,765</u> |
| Original Budget: 10/01/22            | 8,639,935                         |                      | 41,876,941                    |                      | 51,002,635                 |                      |
| Budget Increases: 06/30/23           | 26,859,765                        |                      | 58,873,348                    |                      | 12,379,567                 |                      |

## "Major" Governmental Funds Comparison 6/30/23



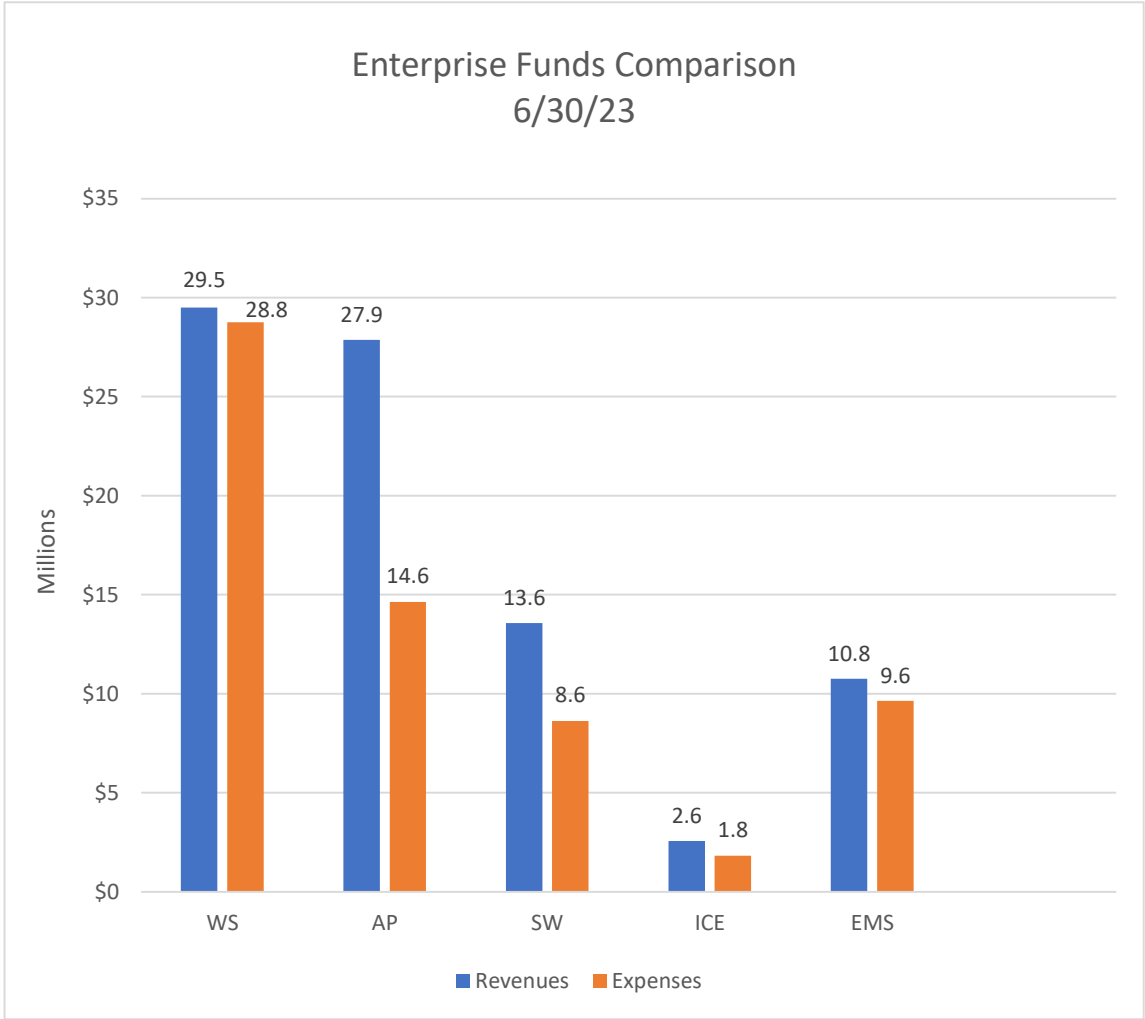
| Fund                             | Revenues             | Expenses             | Revenue Over<br>(Under)<br>Expenses |
|----------------------------------|----------------------|----------------------|-------------------------------------|
| General Fund                     | \$126,878,725        | \$119,165,956        | \$ 7,712,769                        |
| County Transportation Trust Fund | 7,539,723            | 9,388,634            | (1,848,911)                         |
| Tourist Development Fund         | 27,385,904           | 41,850,793           | (14,464,889)                        |
| Natural Disasters Fund           | 39,646,563           | 2,875,124            | 36,771,439                          |
| Local Housing Assistance Fund    | 3,867,791            | 644,631              | 3,223,160                           |
| E-9-1-1                          | 1,066,076            | 303,742              | 762,334                             |
| County Public Health Fund        | 693,328              | 401,526              | 291,802                             |
| Unincorporated M.S.T.U. Fund     | 2,360,079            | 1,265,715            | 1,094,364                           |
| Debt Service                     | 6,819,840            | 8,784,289            | (1,964,449)                         |
| Capital Outlay                   | 9,264,744            | 1,157,526            | 8,107,218                           |
| Road & Bridge Construction       | 6,339,986            | 21,883,729           | (15,543,743)                        |
| Infrastructure Surtax Fund       | 15,233,653           | 8,690,706            | 6,542,947                           |
| Total                            | <u>\$247,096,412</u> | <u>\$216,412,371</u> | <u>\$ 30,684,041</u>                |

## Individual Fund Statement

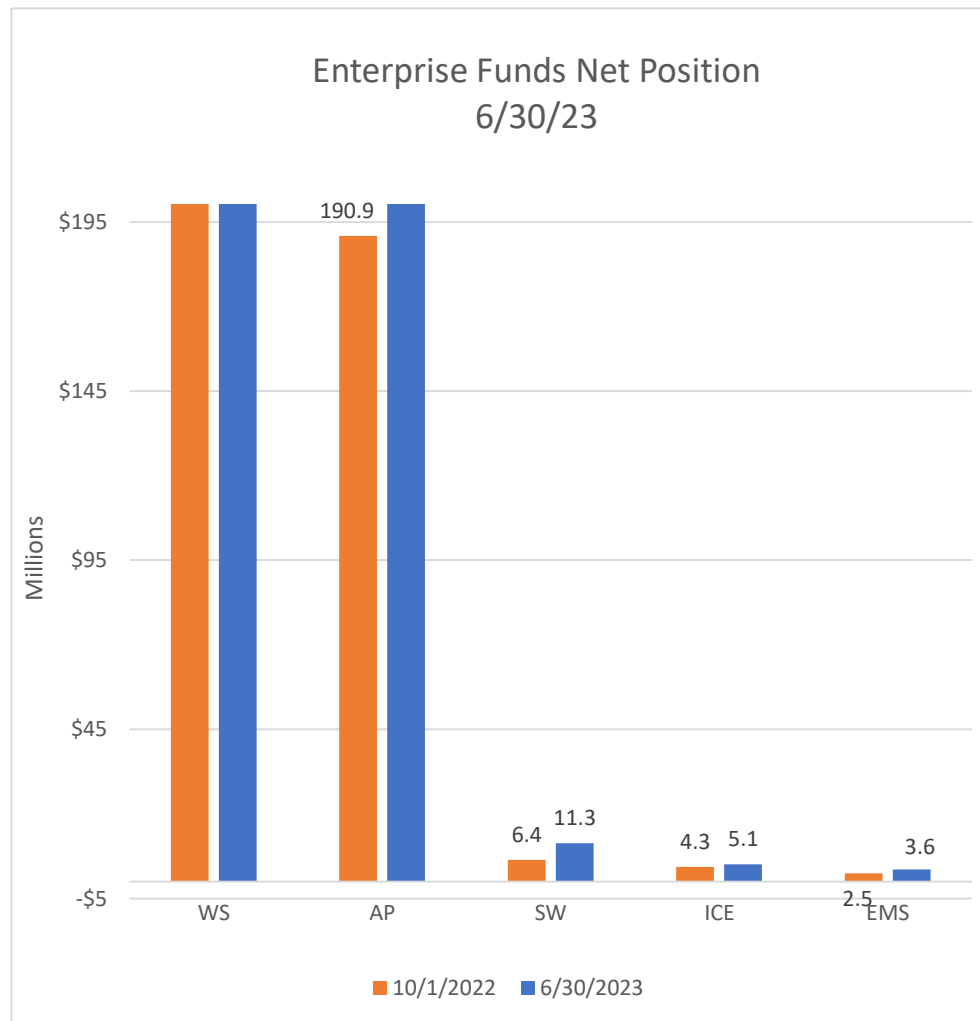
| Revenues                             | Water & Sewer        |                       | Airport              |                       | Solid Waste          |                      |
|--------------------------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|----------------------|
|                                      | Budget               | Actual                | Budget               | Actual                | Budget               | Actual               |
| Taxes                                | \$ -                 | \$ -                  | \$ -                 | \$ -                  | \$ -                 | \$ -                 |
| Licenses & Permits                   | -                    | -                     | -                    | -                     | -                    | -                    |
| Intergovernmental Revenue            | -                    | -                     | 26,488,197           | 4,743,140             | 189,969              | 179,753              |
| Charges for Services                 | 38,689,183           | 27,748,418            | 18,813,235           | 17,840,610            | 12,516,163           | 12,085,430           |
| Fines & Forfeitures                  | 2,772                | 2,274                 | -                    | -                     | -                    | -                    |
| Miscellaneous Revenue                | 955,608              | 1,739,271             | 5,860,000            | 5,165,449             | 18,000               | 440,236              |
| Other Sources                        | 50,168,353           | -                     | 24,947,914           | 117,034               | 7,891,190            | 857,143              |
| Subtotal Revenues                    | \$ 89,815,916        | \$ 29,489,964         | \$ 76,109,346        | \$ 27,866,234         | \$ 20,615,322        | \$ 13,562,563        |
| Less Net Position Carry Forward      | 50,168,353           |                       | 24,947,914           |                       | 6,391,190            |                      |
| Total Current Year Budget            | <u>\$ 39,647,563</u> |                       | <u>\$ 51,161,432</u> |                       | <u>\$ 14,224,132</u> |                      |
|                                      |                      |                       |                      |                       |                      |                      |
| Expenses                             |                      |                       |                      |                       |                      |                      |
| Personal Services                    | \$ 11,914,747        | \$ 8,121,831          | \$ 3,400,262         | \$ 2,136,943          | \$ 1,172,258         | \$ 802,758           |
| Operating Expenses                   | 13,789,227           | 9,605,551             | 20,344,497           | 9,140,274             | 13,705,087           | 7,794,451            |
| Capital Outlay                       | 30,421,122           | 4,677,671             | 29,315,362           | 340,644               | 1,590,000            | -                    |
| Debt Service                         | 6,349,377            | 6,349,676             | 760,158              | 759,803               | -                    | -                    |
| Grants & Aids                        | -                    | -                     | -                    | -                     | -                    | -                    |
| Non-Operating Expenses               | 27,341,443           | -                     | 22,289,067           | 2,265,339             | 4,147,977            | 36,590               |
| Subtotal Expenses                    | \$ 89,815,916        | \$ 28,754,729         | \$ 76,109,346        | \$ 14,643,002         | \$ 20,615,322        | \$ 8,633,798         |
| Reserve for Contingencies            | 27,341,443           |                       | 19,276,819           |                       | 4,099,191            |                      |
| Total Operating Budget               | <u>\$ 62,474,473</u> |                       | <u>\$ 56,832,527</u> |                       | <u>\$ 16,516,131</u> |                      |
|                                      |                      |                       |                      |                       |                      |                      |
| Summary                              |                      |                       |                      |                       |                      |                      |
| Actual Revenues Over(Under) Expenses |                      | 735,235               |                      | 13,223,232            |                      | 4,928,764            |
| Net Position as of:                  | 10/01/22             | 202,968,971           |                      | 190,855,502           |                      | 6,391,189            |
| Net Position as of:                  | 06/30/23             | <u>\$ 203,704,206</u> |                      | <u>\$ 204,078,734</u> |                      | <u>\$ 11,319,953</u> |
| Original Budget:                     | 10/01/22             | 79,238,600            | 51,092,512           |                       | 17,435,978           |                      |
| Budget Increases:                    | 06/30/23             | 10,577,316            | 25,016,834           |                       | 3,179,344            |                      |

## Individual Fund Statement

|                                      | Inspection          |                     | Emergency Medical Services |                     |
|--------------------------------------|---------------------|---------------------|----------------------------|---------------------|
|                                      | Budget              | Actual              | Budget                     | Actual              |
| <b>Revenues</b>                      |                     |                     |                            |                     |
| Taxes                                | \$ -                | \$ -                | \$ -                       | \$ 29               |
| Licenses & Permits                   | 2,406,500           | 2,052,109           | -                          | -                   |
| Intergovernmental Revenue            | -                   | -                   | 1,978,303                  | 578,303             |
| Charges for Services                 | 442,685             | 321,215             | 12,950,100                 | 9,738,926           |
| Fines & Forfeitures                  | -                   | 4,700               | -                          | -                   |
| Miscellaneous Revenue                | 7,000               | 188,973             | 12,900                     | 442,268             |
| Other Sources                        | 3,505,702           | -                   | 2,487,939                  | -                   |
| Subtotal Revenues                    | \$ 6,361,887        | \$ 2,566,996        | \$ 17,429,242              | \$ 10,759,526       |
| Less Net Position Carry Forward      | 3,505,702           |                     | 2,454,939                  |                     |
| Total Current Year Budget            | <u>\$ 2,856,185</u> |                     | <u>\$ 14,974,303</u>       |                     |
| <b>Expenses</b>                      |                     |                     |                            |                     |
| Personal Services                    | \$ 2,069,773        | \$ 1,313,676        | \$ 9,929,642               | \$ 6,962,653        |
| Operating Expenses                   | 848,810             | 468,088             | 3,417,837                  | 2,099,667           |
| Capital Outlay                       | 45,000              | 38,235              | 2,283,046                  | 580,680             |
| Debt Service                         | -                   | -                   | -                          | -                   |
| Grants & Aids                        | -                   | -                   | -                          | -                   |
| Non-Operating Expenses               | 3,398,304           | -                   | 1,798,717                  | -                   |
| Subtotal Expenses                    | \$ 6,361,887        | \$ 1,819,999        | \$ 17,429,242              | \$ 9,643,000        |
| Reserve for Contingencies            | 3,398,304           |                     | 1,798,717                  |                     |
| Total Operating Budget               | <u>\$ 2,963,583</u> |                     | <u>\$ 15,630,525</u>       |                     |
| <b>Summary</b>                       |                     |                     |                            |                     |
| Actual Revenues Over(Under) Expenses |                     | 746,998             |                            | 1,116,526           |
| Net Position as of: 10/01/22         |                     | 4,332,255           |                            | 2,454,942           |
| Net Position as of: 06/30/23         |                     | <u>\$ 5,079,253</u> |                            | <u>\$ 3,571,468</u> |
| Original Budget: 10/01/22            | 6,361,887           |                     | 14,803,085                 |                     |
| Budget Increases: 06/30/23           | -                   |                     | 2,626,157                  |                     |



| Description                   | Revenues             | Expenses             | Revenue Over<br>(Under)<br>Expenses |
|-------------------------------|----------------------|----------------------|-------------------------------------|
| Water & Sewer                 | \$ 29,489,964        | \$ 28,754,729        | \$ 735,235                          |
| Airport                       | 27,866,234           | 14,643,002           | 13,223,232                          |
| Solid Waste                   | 13,562,563           | 8,633,798            | 4,928,764                           |
| Inspection & Code Enforcement | 2,566,996            | 1,819,999            | 746,998                             |
| Emergency Medical Services    | 10,759,526           | 9,643,000            | 1,116,526                           |
| Total                         | <u>\$ 84,245,283</u> | <u>\$ 63,494,528</u> | <u>\$ 20,750,755</u>                |



| Description                   | 10/1/2022            | 6/30/2023            | Change in Net Position |
|-------------------------------|----------------------|----------------------|------------------------|
| Water & Sewer                 | \$202,968,971        | \$203,704,206        | \$ 735,235             |
| Airport                       | 190,855,502          | 204,078,734          | 13,223,232             |
| Solid Waste                   | 6,391,189            | 11,319,953           | 4,928,764              |
| Inspection & Code Enforcement | 4,332,255            | 5,079,253            | 746,998                |
| Emergency Medical Services    | 2,454,942            | 3,571,468            | 1,116,526              |
| Total                         | <u>\$407,002,859</u> | <u>\$427,753,614</u> | <u>\$ 20,750,755</u>   |

## Individual Fund Statement

| Revenues                             | Self Insurance      |                     | Garage Service      |                       |
|--------------------------------------|---------------------|---------------------|---------------------|-----------------------|
|                                      | Budget              | Actual              | Budget              | Actual                |
| Taxes                                | \$ -                | \$ -                | \$ -                | \$ -                  |
| Licenses & Permits                   | -                   | -                   | -                   | -                     |
| Intergovernmental Revenue            | -                   | -                   | -                   | -                     |
| Charges for Services                 | 5,118,084           | 4,001,223           | 5,956,365           | 3,974,272             |
| Fines & Forfeitures                  | -                   | -                   | -                   | -                     |
| Miscellaneous Revenue                | 172,300             | 1,943,932           | 120,000             | 48,245                |
| Other Sources                        | 487,204             | 335,954             | -                   | -                     |
| Subtotal Revenues                    | \$ 5,777,588        | \$ 6,281,108        | \$ 6,076,365        | \$ 4,022,517          |
| Less Net Position Carry Forward      | 39,266              |                     | -                   |                       |
| Total Current Year Budget            | <u>\$ 5,738,322</u> |                     | <u>\$ 6,076,365</u> |                       |
|                                      |                     |                     |                     |                       |
| Expenses                             |                     |                     |                     |                       |
| Personal Services                    | \$ 2,856,605        | \$ 439,369          | \$ 1,610,390        | \$ 1,098,587          |
| Operating Expenses                   | 2,873,217           | 2,350,607           | 4,435,975           | 2,830,324             |
| Capital Outlay                       | -                   | -                   | 30,000              | -                     |
| Debt Service                         | -                   | -                   | -                   | -                     |
| Grants & Aids                        | -                   | -                   | -                   | -                     |
| Non-Operating Expenses               | 47,766              | -                   | -                   | -                     |
| Subtotal Expenses                    | \$ 5,777,588        | \$ 2,789,976        | \$ 6,076,365        | \$ 3,928,911          |
| Reserve for Contingencies            | 47,766              |                     | -                   |                       |
| Total Operating Budget               | <u>\$ 5,729,822</u> |                     | <u>\$ 6,076,365</u> |                       |
|                                      |                     |                     |                     |                       |
| Summary                              |                     |                     |                     |                       |
| Actual Revenues Over(Under) Expenses |                     | 3,491,133           |                     | 93,606                |
| Net Position as of:                  | 10/01/22            | 640,912             |                     | (2,993,447)           |
| Net Position as of:                  | 06/30/23            | <u>\$ 4,132,044</u> |                     | <u>\$ (2,899,841)</u> |
| Original Budget:                     | 10/01/22            | 5,777,588           | 6,076,365           |                       |
| Budget Increases:                    | 06/30/23            | \$0                 | \$0                 |                       |



Amended Fund Budget  
Nine Months - FY2023

## Revised Budget

| Fund | Title                                  | Original              | Inc/Dec               | Revised               |
|------|--|-----------------------|-----------------------|-----------------------|
| 001  | General Fund                           | \$ 156,209,480        | \$ 20,672,868         | \$ 176,882,348        |
| 101  | County Transportation Trust Fund       | 16,272,386            | 2,537,726             | 18,810,112            |
| 104  | Tourist Development Fund               | 81,009,407            | 18,158,139            | 99,167,546            |
| 105  | Natural Disaster Fund                  | 50,000                | 39,079,032            | 39,129,032            |
| 106  | Local Housing Assistance Fund          | 352,147               | 3,884,511             | 4,236,658             |
| 108  | E-911 Operations Fund                  | 1,531,875             | 2,802,143             | 4,334,018             |
| 109  | Radio Communications Fund              | 424,309               | (66,555)              | 357,754               |
| 110  | Law Enforcement Trust Fund             | 170,385               | -                     | 170,385               |
| 111  | Police Academy Fund                    | 131,039               | 16,348                | 147,387               |
| 112  | County Public Health Fund              | 661,827               | -                     | 661,827               |
| 113  | M.S.B.U. Fund                          | 1,287,914             | 202,952               | 1,490,866             |
| 115  | Unincorporated M.S.T.U. Fund           | 5,145,538             | -                     | 5,145,538             |
| 119  | Prisoner Benefit Fund                  | 2,136,767             | 268,884               | 2,405,651             |
| 120  | Additional Court Cost Fund             | 1,946,274             | -                     | 1,946,274             |
| 121  | Drug Abuse Trust Fund                  | 124,947               | 7,147                 | 132,094               |
| 122  | Domestic Violence Trust Fund           | 32,123                | -                     | 32,123                |
| 123  | Traffic Education Fund                 | 239,159               | 24,494                | 263,653               |
| 124  | Choctaw Bay Estuary                    | 203,049               | 800,614               | 1,003,663             |
| 125  | Fiber Optic Cable Fund                 | 2,238,366             | 1,119,480             | 3,357,846             |
| 201  | Okaloosa Debt Service Fund             | 8,895,240             | -                     | 8,895,240             |
| 301  | Capital Outlay Construction Trust Fund | 8,639,935             | 26,859,765            | 35,499,700            |
| 302  | Road/Bridge Construction Fund          | 41,876,941            | 58,873,348            | 100,750,289           |
| 303  | Infrastructure Surtax Fund             | 51,002,635            | 12,379,567            | 63,382,202            |
| 411  | Water & Sewer Enterprise               | 79,238,600            | 10,577,316            | 89,815,916            |
| 421  | Airport Enterprise                     | 51,092,512            | 25,016,834            | 76,109,346            |
| 430  | Solid Waste Enterprise                 | 17,435,978            | 3,179,344             | 20,615,322            |
| 441  | Inspection Enterprise                  | 6,361,887             | -                     | 6,361,887             |
| 450  | Emergency Medical Service Enterprise   | 14,803,085            | 2,626,157             | 17,429,242            |
| 501  | Self Insurance                         | 5,777,588             | -                     | 5,777,588             |
| 502  | Garage Services                        | 6,076,365             | -                     | 6,076,365             |
|      | Total Board of County Commissioners    | <u>561,367,758</u>    | <u>229,020,114</u>    | <u>790,387,872</u>    |
|      | Budget Transfers                       |                       | 8,283,834             |                       |
|      | Triumph Proceeds                       |                       | 45,693,274            |                       |
|      | Cash                                   |                       | 59,803,051            |                       |
|      | Federal Grants                         |                       | 84,427,358            |                       |
|      | State Grants                           |                       | 23,616,178            |                       |
|      | Other                                  |                       | <u>7,196,419</u>      |                       |
|      |  |                       | 229,020,114           |                       |
| 011  | Supervisor of Elections                | <u>2,259,731</u>      | <u>324,430</u>        | <u>2,584,161</u>      |
|      | Grand Total                            | <u>\$ 563,627,489</u> | <u>\$ 229,344,544</u> | <u>\$ 792,972,033</u> |