

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

4th Quarter Fiscal Year 2019

Oct 1, 2018 - Sept 30, 2019

JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



OKALOOSA COUNTY OPERATIONS TWELVE-MONTH FINANCIAL ANALYSIS

This analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations at this period of time. This analysis is based on a flow of current financial resources measurement focus, which basically measures whether there are more or less financial resources to use in the near future. This type of measurement focus is not the normal measurement focus used to measure proprietary type funds, enterprise and internal service funds, however, for this analysis it is the focus that will be consistently utilized. This analysis, as stated earlier, is more intended to represent a budgetary or cash analysis.

There are analyses depicting several different scenarios and comparisons in order to provide the Board with data to analyze all operations under their control. This analysis is organized so that it begins with the current activity for the County as a whole and then by fund. In order to examine the individual funds that are enclosed in the analysis the following summary is presented for consideration.

TWELVE-MONTH BUDGET FUND ANALYSIS:

Pages 1 through 8, Twelve-Month Current Budget analysis and graphs, show the current twelve-month actual revenues by source, including budget to actual comparisons and expenditures by activity and function, including budget to actual comparison. This section begins with graphs depicting the County as a whole related to the 12-month position for revenues by source, expenditures by activity and expenditures by function. The section also includes a table depicting each fund budget, page 8, revenues and expenditures comparison for 12-month activity for this time last year and current. The illuminating items on this table are in the columns that represents the revenue-expenditure/expense difference from Fiscal Year 2018 compared to Fiscal Year 2019 and the columns that represent the % Budget collected or expended compared to the previous year. The areas on the revenue graph, on page 2, that exceeded budget were: **taxes, licenses & permits, intergovernmental revenue, fine & forfeitures, miscellaneous revenue, and other sources**. The only area on the expenditure graph that exceeded budget was **grants & aids**.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveals cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 09-30-19 balance column, **of which there are no funds.**

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two areas to concentrate on. The first area being any fund that shows a reduction in Fund Balance or Net Position at September 30, 2019, **of which there are six that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses.** The second area to monitor are funds that have a deficit balance in Fund Balance or Net Position at the end of this quarter, **of which there are none.**

AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest in this quarterly analysis. If there are any questions or comments, please do not hesitate to ask.

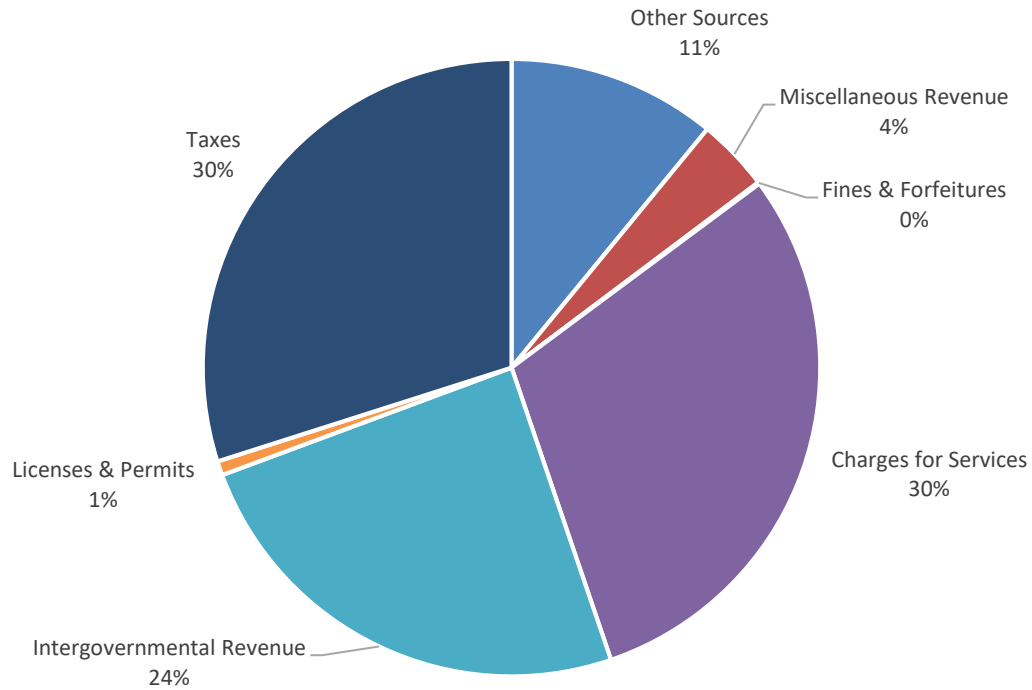
Ron Adamov
Chief Financial Officer

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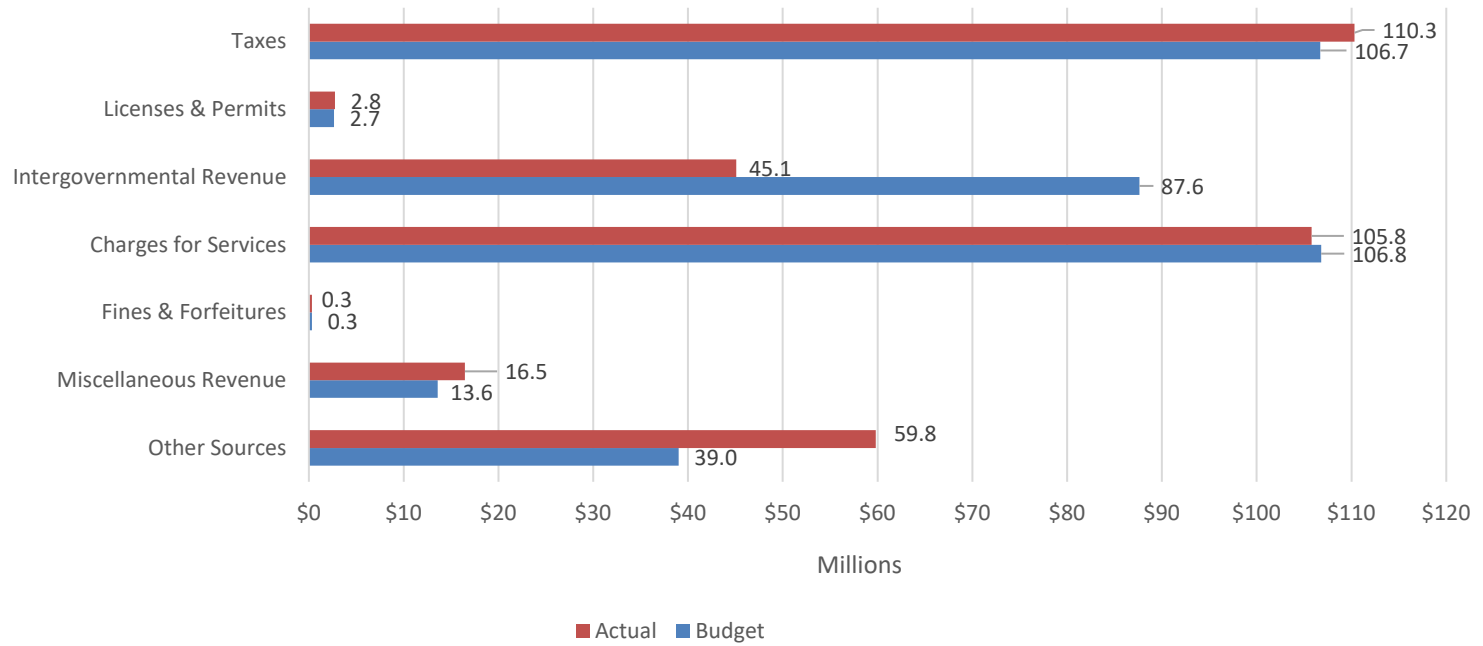
Budget/Actual Comparison
Twelve Months - FY2019

Actual Revenues - September 2019



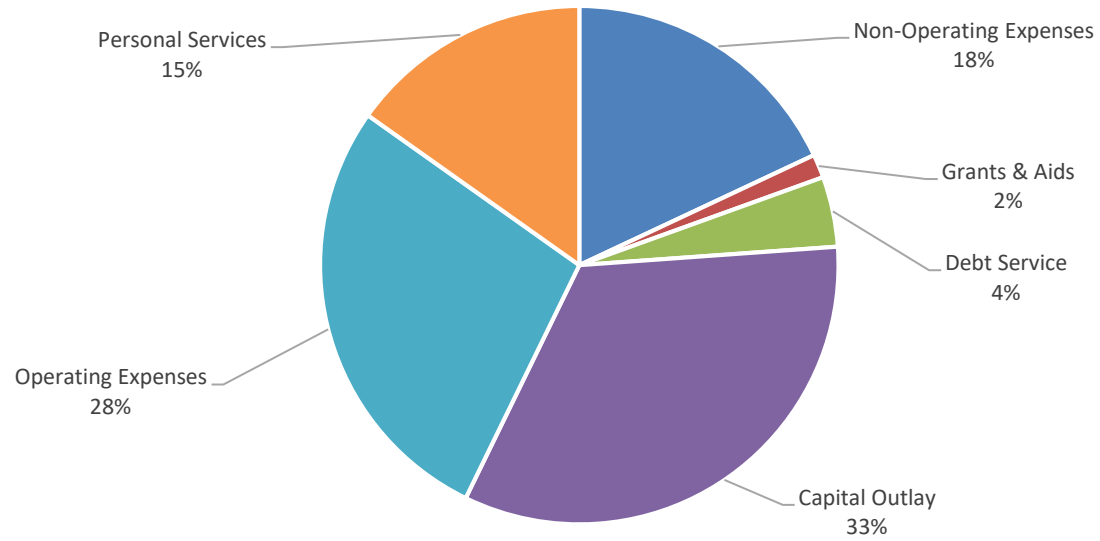
| Sources | Budget | Actual | % |
|---------------------------|-----------------------|-----------------------|---------------|
| Taxes | \$ 106,713,198 | \$ 110,315,833 | 103.38% |
| Licenses & Permits | 2,653,337 | 2,758,714 | 103.97% |
| Intergovernmental Revenue | 87,622,488 | 45,081,703 | 51.45% |
| Charges for Services | 106,802,999 | 105,802,990 | 99.06% |
| Fines & Forfeitures | 314,023 | 317,956 | 101.25% |
| Miscellaneous Revenue | 13,587,324 | 16,469,138 | 121.21% |
| Other Sources | 39,024,396 | 59,810,212 | 153.26% |
| Total | \$ 356,717,765 | \$ 340,556,545 | 95.47% |
| Other Sources | \$ 206,351,011 | | |
| Less Cash Carry Forward | 167,326,615 | | |
| * Adjusted for Cash | <u>\$ 39,024,396</u> | | |

Budget vs. Actual Revenues September 2019



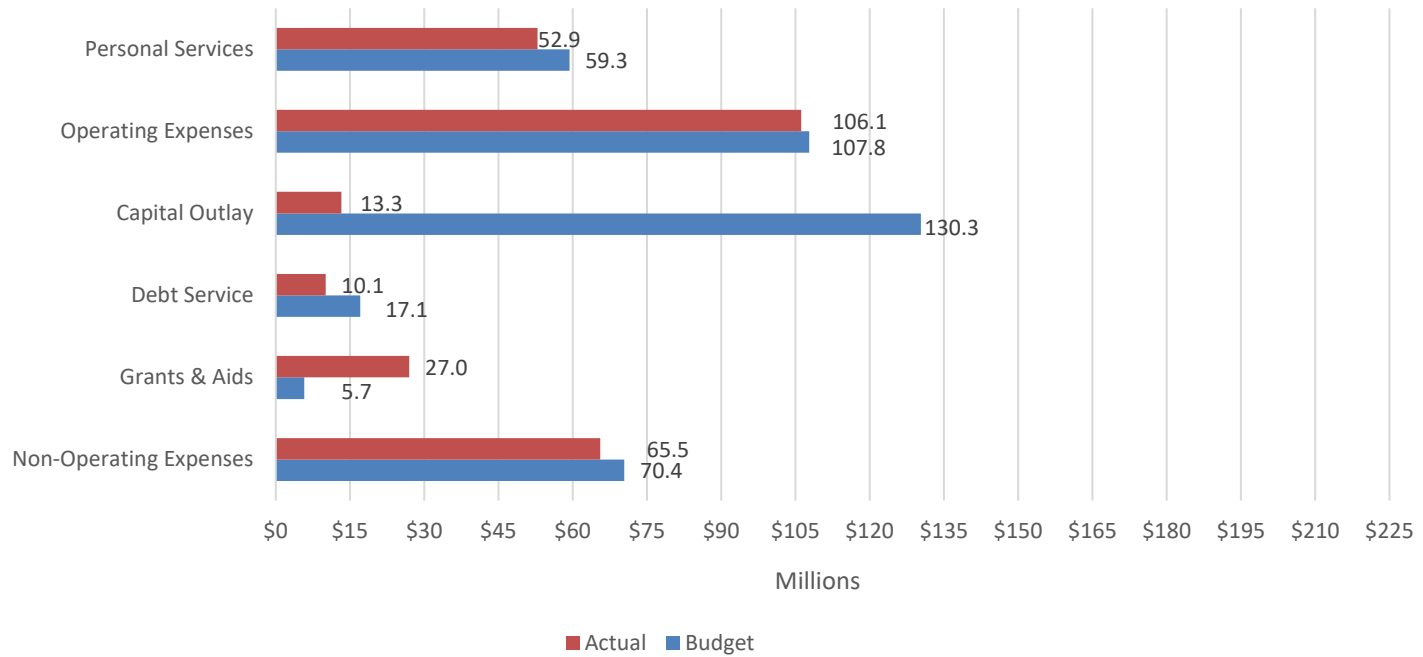
| Sources | Budget | Actual | % |
|---------------------------|-----------------------|-----------------------|---------------|
| Taxes | \$ 106,713,198 | \$ 110,315,833 | 103.38% |
| Licenses & Permits | 2,653,337 | 2,758,714 | 103.97% |
| Intergovernmental Revenue | 87,622,488 | 45,081,703 | 51.45% |
| Charges for Services | 106,802,999 | 105,802,990 | 99.06% |
| Fines & Forfeitures | 314,023 | 317,956 | 101.25% |
| Miscellaneous Revenue | 13,587,324 | 16,469,138 | 121.21% |
| Other Sources | 39,024,396 | 59,810,212 | 153.26% |
| Total | \$ 356,717,765 | \$ 340,556,545 | 95.47% |
| Other Sources | \$ 206,351,011 | | |
| Less Cash | 167,326,615 | | |
| * Adjusted for Cash | <u>\$ 39,024,396</u> | | |

Actual Operating Expenses - September 2019



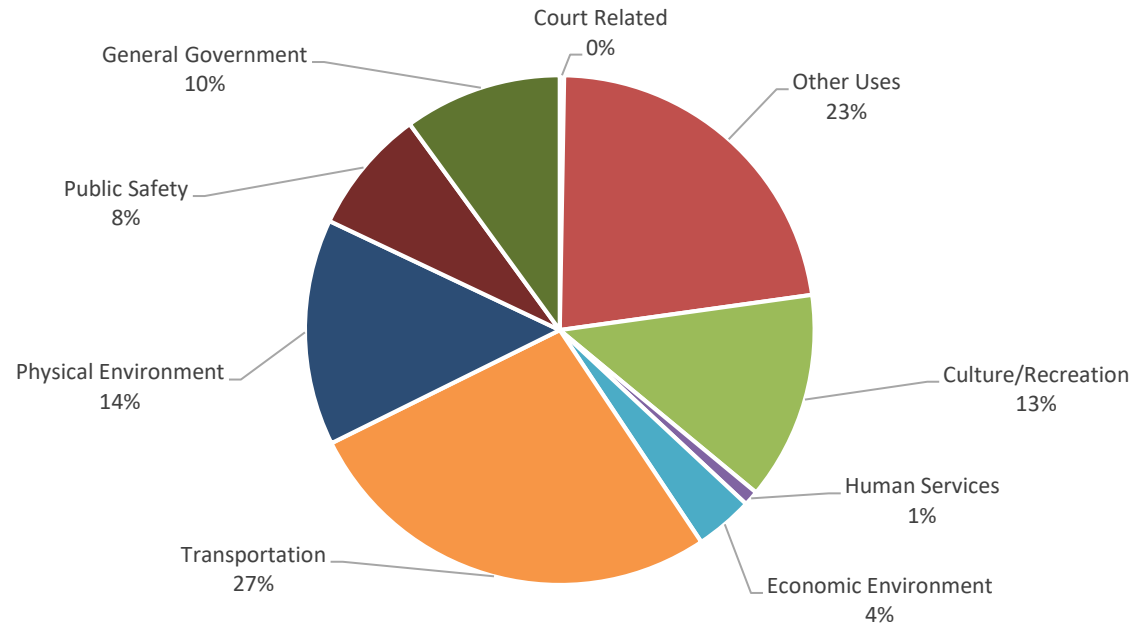
| Sources | Budget | Actual | % |
|---------------------------|-----------------------|-----------------------|---------------|
| Personal Services | \$ 59,334,910 | \$ 52,899,633 | 89.15% |
| Operating Expenses | 107,785,588 | 106,140,652 | 98.47% |
| Capital Outlay | 130,338,448 | 13,251,942 | 10.17% |
| Debt Service | 17,082,248 | 10,076,408 | 58.99% |
| Grants & Aids | 5,735,388 | 26,971,493 | 470.26% |
| Non-Operating Expenses | * 70,402,592 | 65,545,988 | 93.10% |
| Total | \$ 390,679,174 | \$ 274,886,117 | 70.36% |
| Non-Operating Expenses | \$ 203,767,798 | | |
| Reserve for Contingencies | 133,365,206 | | |
| * Adjusted for Reserves | \$ 70,402,592 | | |

Budget vs. Actual Operating Expenses September 2019



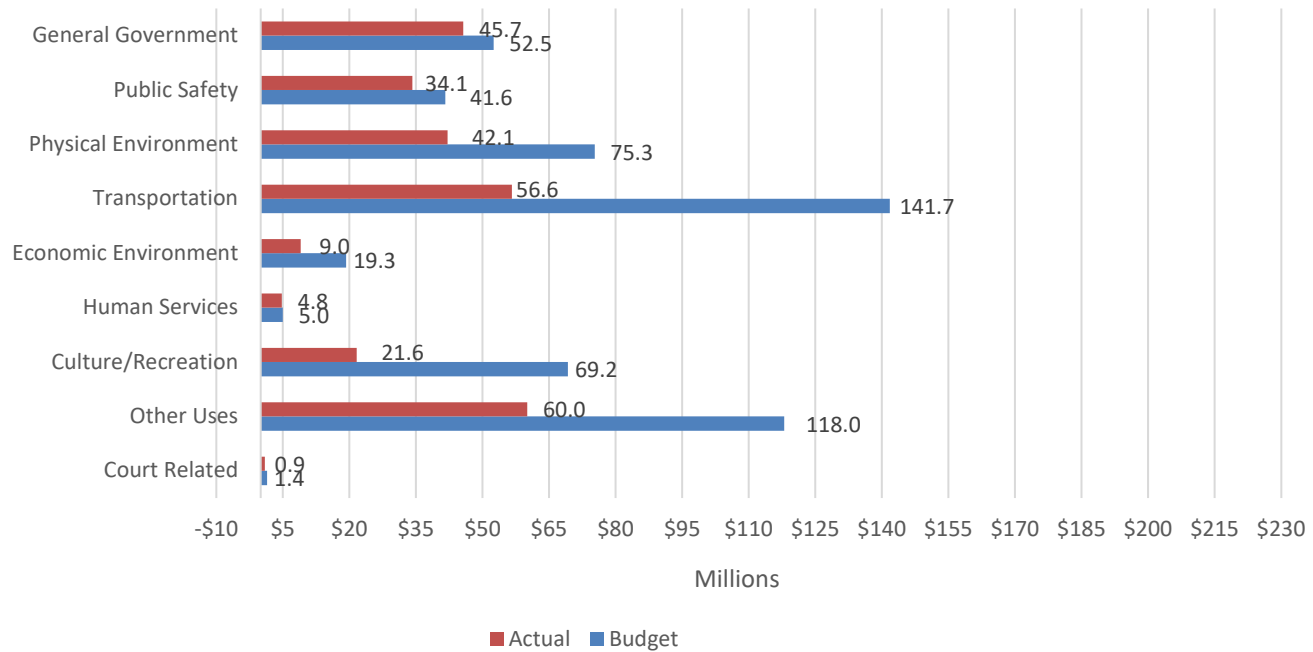
| Sources | Budget | Actual | % |
|---------------------------|-----------------------|-----------------------|---------------|
| Personal Services | \$ 59,334,910 | \$ 52,899,633 | 89.15% |
| Operating Expenses | 107,785,588 | 106,140,652 | 98.47% |
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| Total | \$ 390,679,174 | \$ 274,886,117 | 70.36% |
| Non-Operating Expenses | \$ 203,767,798 | | |
| Reserve for Contingencies | 133,365,206 | | |
| * Adjusted for Reserves | <u>\$ 70,402,592</u> | | |

Actual Functional Expenses - September 2019



| Sources | Budget | Actual | % |
|----------------------|-----------------------|-----------------------|---------------|
| General Government | \$ 52,494,906 | \$ 45,652,445 | 86.97% |
| Public Safety | 41,630,330 | 34,143,202 | 82.02% |
| Physical Environment | 75,256,864 | 42,092,398 | 55.93% |
| Transportation | 141,749,404 | 56,621,287 | 39.94% |
| Economic Environment | 19,260,315 | 9,017,732 | 46.82% |
| Human Services | 4,980,952 | 4,771,886 | 95.80% |
| Culture/Recreation | 69,245,181 | 21,633,336 | 31.24% |
| Other Uses | 117,987,598 | 60,040,919 | 50.89% |
| Court Related | 1,438,830 | 912,913 | 63.45% |
| Total | \$ 524,044,380 | \$ 274,886,117 | 52.45% |

Budget vs. Actual Functional Expenses September 2019

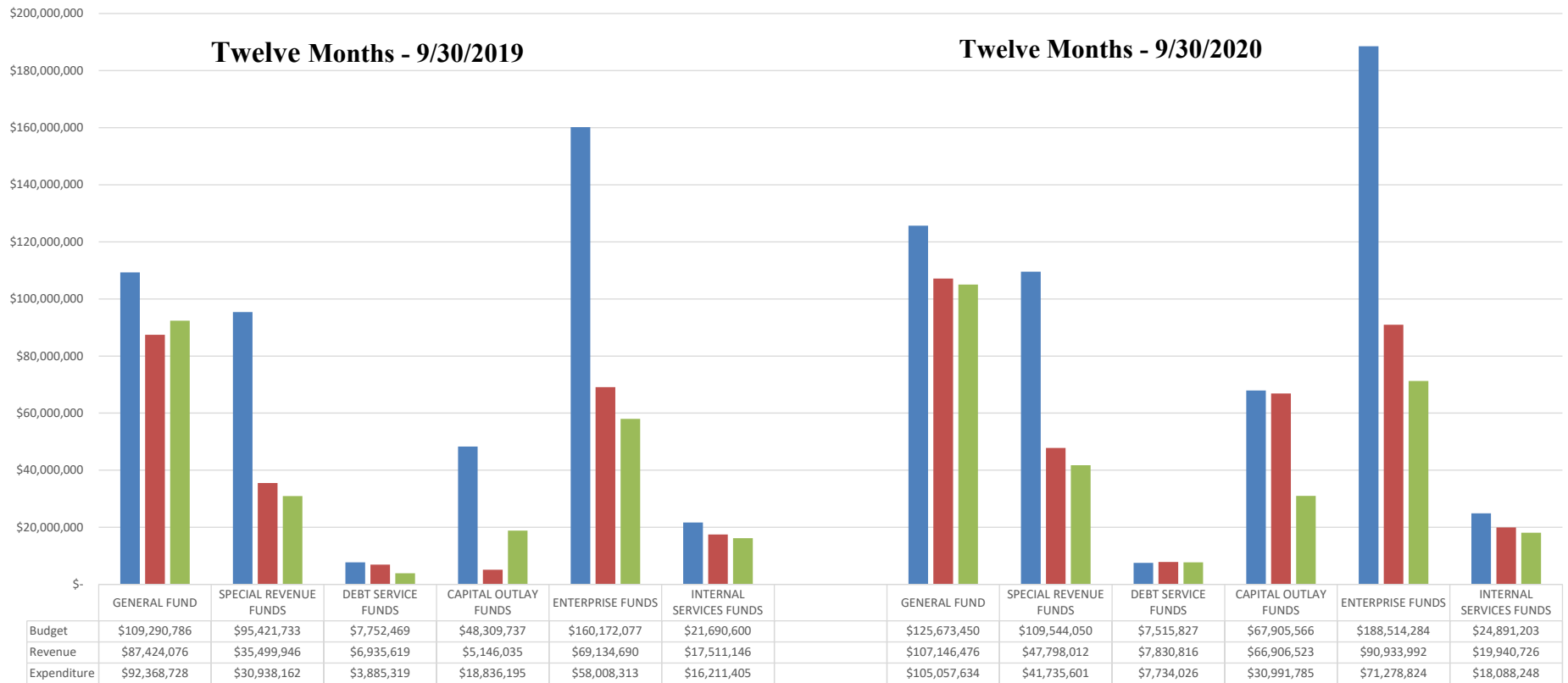


| Sources | Budget | Actual | % |
|----------------------|-----------------------|-----------------------|---------------|
| General Government | \$ 52,494,906 | \$ 45,652,445 | 86.97% |
| Public Safety | 41,630,330 | 34,143,202 | 82.02% |
| Physical Environment | 75,256,864 | 42,092,398 | 55.93% |
| Transportation | 141,749,404 | 56,621,287 | 39.94% |
| Economic Environment | 19,260,315 | 9,017,732 | 46.82% |
| Human Services | 4,980,952 | 4,771,886 | 95.80% |
| Culture/Recreation | 69,245,181 | 21,633,336 | 31.24% |
| Other Uses | 117,987,598 | 60,040,919 | 50.89% |
| Court Related | 1,438,830 | 912,913 | 63.45% |
| Total | \$ 524,044,380 | \$ 274,886,117 | 52.45% |

**Total Budget Fund Comparison
Twelve Months - FY2018 to FY2019**

| Fund | Description | FY 2018 (at 09-30) | | | FY 2019 (at 09-30) | | | FY18 Rev % Budget | FY19 Rev % Budget | FY18 Exp % Budget | FY19 Exp % Budget |
|------|-----------------------------------|--------------------|----------------|----------------|--------------------|----------------|----------------|----------------------|----------------------|----------------------|----------------------|
| | | Budget | Revenues | Expenses | Budget | Revenues | Expenses | | | | |
| 001 | General Fund | \$ 109,290,786 | \$ 87,424,076 | \$ 92,368,728 | \$ 125,673,450 | \$ 107,146,476 | \$ 105,057,634 | 79.99% | 85.26% | 84.52% | 83.60% |
| | GENERAL FUND | \$ 109,290,786 | \$ 87,424,076 | \$ 92,368,728 | \$ 125,673,450 | \$ 107,146,476 | \$ 105,057,634 | | | | |
| 101 | County Transportation Trust Fund | \$ 13,259,111 | \$ 8,896,506 | \$ 9,074,927 | \$ 14,445,488 | \$ 10,082,171 | \$ 9,867,991 | 67.10% | 69.79% | 68.44% | 68.31% |
| 104 | Tourist Development Fund | 63,135,607 | 17,199,638 | 13,040,877 | 76,779,996 | 28,260,697 | 23,408,089 | 27.24% | 36.81% | 20.66% | 30.49% |
| 105 | Natural Disaster Fund | 1,854,353 | 381,822 | 544,418 | 1,217,429 | 1,018,634 | 877,805 | 20.59% | 83.67% | 29.36% | 72.10% |
| 106 | S.H.I.P. Fund | 2,631,776 | 2,331,282 | 1,326,217 | 2,116,271 | 923,171 | 386,060 | 88.58% | 43.62% | 50.39% | 18.24% |
| 108 | E-911 Operations Fund | 1,906,013 | 1,023,608 | 944,425 | 2,665,712 | 1,067,178 | 687,835 | 53.70% | 40.03% | 49.55% | 25.80% |
| 109 | Radio Communications Fund | 223,666 | 63,659 | 78,745 | 195,684 | 75,196 | 10,162 | 28.46% | 38.43% | 35.21% | 5.19% |
| 110 | Law Enforcement Trust Fund | 265,414 | 128,131 | 54,202 | 292,568 | 122,961 | 88,550 | 48.28% | 42.03% | 20.42% | 30.27% |
| 111 | Police Academy Fund | 75,902 | 17,989 | 21,450 | 86,295 | 24,844 | 5,592 | 23.70% | 28.79% | 28.26% | 6.48% |
| 112 | County Public Health Unit | 687,981 | 689,379 | 687,981 | 604,620 | 603,429 | 601,779 | 100.20% | 99.80% | 100.00% | 99.53% |
| 113 | Street Lighting Fund | 1,102,407 | 453,747 | 555,093 | 1,224,421 | 557,661 | 494,526 | 41.16% | 45.54% | 50.35% | 40.39% |
| 115 | Unincorporated M.S.T.U. Fund | 6,102,428 | 2,212,131 | 2,585,183 | 5,662,056 | 2,494,697 | 2,808,905 | 36.25% | 44.06% | 42.36% | 49.61% |
| 119 | Prisoner Benefit Fund | 1,737,124 | 878,262 | 751,117 | 1,892,803 | 987,497 | 939,866 | 50.56% | 52.17% | 43.24% | 49.65% |
| 120 | Additional Court Cost Fund | 2,018,687 | 1,117,601 | 1,145,197 | 1,816,705 | 1,464,442 | 1,489,639 | 55.36% | 80.61% | 56.73% | 82.00% |
| 121 | Drug Abuse Trust Fund | 79,838 | 19,367 | 4,777 | 102,938 | 17,710 | 3,869 | 24.26% | 17.20% | 5.98% | 3.76% |
| 122 | Domestic Violence Trust Fund | 42,185 | 27,032 | 25,347 | 37,180 | 28,791 | 30,117 | 64.08% | 77.44% | 60.09% | 81.00% |
| 123 | Traffic Education Fund | 299,241 | 59,792 | 98,206 | 253,884 | 68,932 | 34,816 | 19.98% | 27.15% | 32.82% | 13.71% |
| 124 | Choctaw Bay Estuary Fund | - | - | - | 150,000 | - | - | 0.00% | 0.00% | 0.00% | 0.00% |
| | SPECIAL REVENUE FUNDS | \$ 95,421,733 | \$ 35,499,946 | \$ 30,938,162 | \$ 109,544,050 | \$ 47,798,012 | \$ 41,735,601 | | | | |
| 201 | Okaloosa Debt Service Fund | \$ 7,752,469 | \$ 6,935,619 | \$ 3,885,319 | \$ 7,515,827 | \$ 7,830,816 | \$ 7,734,026 | 89.46% | 104.19% | 50.12% | 102.90% |
| | DEBT SERVICE FUNDS | \$ 7,752,469 | \$ 6,935,619 | \$ 3,885,319 | \$ 7,515,827 | \$ 7,830,816 | \$ 7,734,026 | | | | |
| 301 | Capital Outlay Construction Trust | \$ 25,926,685 | \$ 485,243 | \$ 13,076,911 | \$ 3,738,286 | \$ 1,544,393 | \$ 2,142,813 | 1.87% | 41.31% | 50.44% | 57.32% |
| 302 | Road/Bridge Construction Fund | 22,383,052 | 4,660,792 | 5,759,284 | 53,645,535 | 53,673,922 | 26,354,633 | 20.82% | 100.05% | 25.73% | 49.13% |
| 303 | Half Cent Sales Tax Fund | - | - | - | 10,521,745 | 11,688,208 | 2,494,338 | | 111.09% | | 23.71% |
| | CAPITAL OUTLAY FUNDS | \$ 48,309,737 | \$ 5,146,035 | \$ 18,836,195 | \$ 67,905,566 | \$ 66,906,523 | \$ 30,991,785 | | | | |
| 411 | Water & Sewer Enterprise Fund | \$ 86,291,395 | \$ 32,645,998 | \$ 28,420,268 | \$ 83,965,069 | \$ 40,212,478 | \$ 29,419,356 | 37.83% | 47.89% | 32.94% | 35.04% |
| 421 | Airport Enterprise Fund | 51,820,112 | 17,152,320 | 11,126,015 | 73,960,723 | 26,019,147 | 17,791,347 | 33.10% | 35.18% | 21.47% | 24.06% |
| 430 | Solid Waste Fund | 10,831,206 | 8,758,565 | 8,727,380 | 14,616,776 | 11,155,201 | 10,417,067 | 80.86% | 76.32% | 80.58% | 71.27% |
| 441 | Inspection & Code Enforcement | 2,433,510 | 2,078,431 | 1,843,092 | 4,135,601 | 2,612,766 | 2,032,422 | 85.41% | 63.18% | 75.74% | 49.14% |
| 450 | Emergency Medical Services | 8,795,854 | 8,499,376 | 7,891,558 | 11,836,115 | 10,934,400 | 11,618,633 | 96.63% | 92.38% | 89.72% | 98.16% |
| | ENTERPRISE FUNDS | \$ 160,172,077 | \$ 69,134,690 | \$ 58,008,313 | \$ 188,514,284 | \$ 90,933,992 | \$ 71,278,824 | | | | |
| 501 | Self Insurance | \$ 16,532,465 | \$ 13,181,301 | \$ 11,374,308 | \$ 18,382,488 | \$ 14,772,679 | \$ 12,837,165 | 79.73% | 80.36% | 68.80% | 69.83% |
| 502 | Garage Services | 5,158,135 | 4,329,845 | 4,837,097 | 6,508,715 | 5,168,047 | 5,251,083 | 83.94% | 79.40% | 93.78% | 80.68% |
| | INTERNAL SERVICES FUNDS | \$ 21,690,600 | \$ 17,511,146 | \$ 16,211,405 | \$ 24,891,203 | \$ 19,940,726 | \$ 18,088,248 | | | | |
| | TOTAL ALL FUNDS | \$ 442,637,402 | \$ 221,651,512 | \$ 220,248,122 | \$ 524,044,380 | \$ 340,556,545 | \$ 274,886,117 | 50.08% | 64.99% | 49.76% | 52.45% |

Budget/Actual Comparison

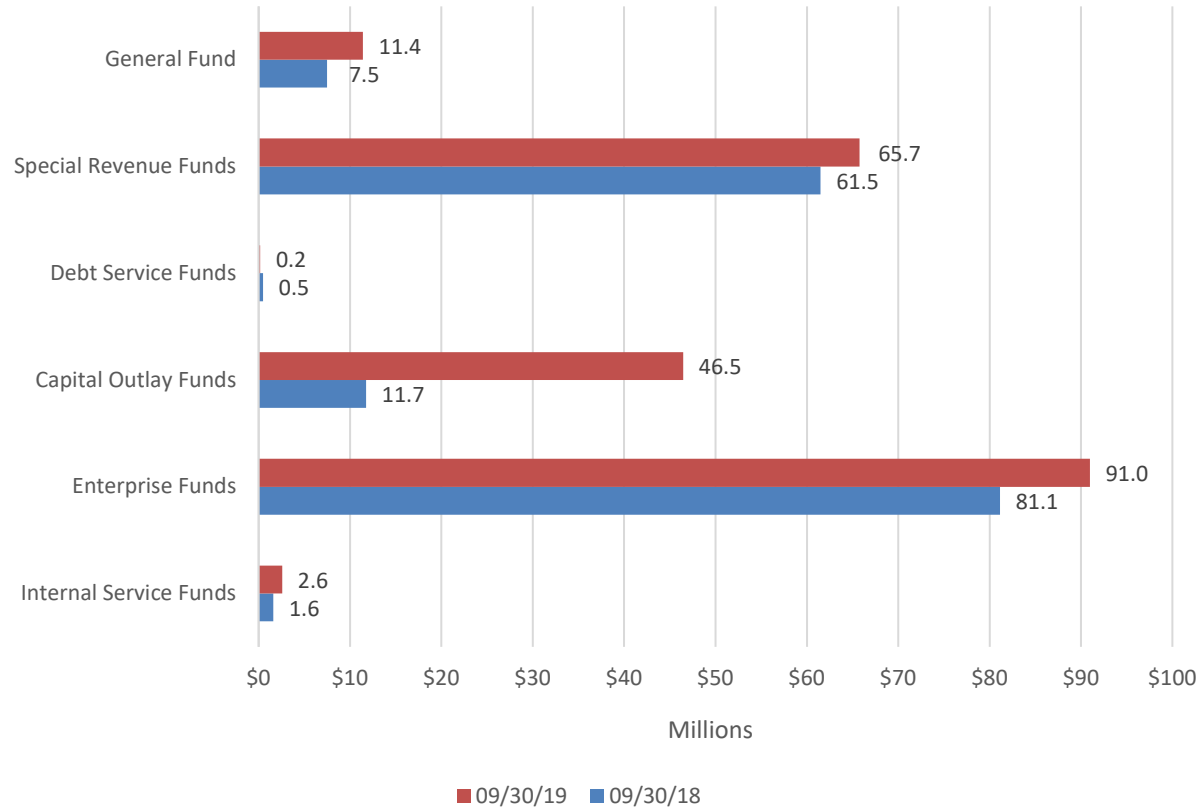


Total Cash Comparison - Fund Report
Twelve Months - FY2019

Okaloosa County Cash Comparison

| Fund | Description | 10/01/17 | 10/01/18 | % | 09/30/18 | 09/30/19 | % |
|------|-----------------------------------|---------------------------|---------------------------|----------------|---------------------------|---------------------------|----------------|
| | | Cash & Investment Balance | Cash & Investment Balance | (Inc/-Dec) +/- | Cash & Investment Balance | Cash & Investment Balance | (Inc/-Dec) +/- |
| 001 | General Fund | \$ 4,897,720 | \$ 8,030,593 | 63.97% | \$ 7,490,848 | \$ 11,412,956 | 52.36% |
| | GENERAL FUND | \$ 4,897,720 | \$ 8,030,593 | 63.97% | \$ 7,490,848 | \$ 11,412,956 | 52.36% |
| 101 | County Transportation Trust Fund | \$ 3,455,253 | \$ 2,019,215 | -41.56% | \$ 2,019,215 | \$ 2,316,994 | 14.75% |
| 104 | Tourist Development Fund | 46,544,410 | 51,299,079 | 10.22% | 51,431,339 | 54,201,872 | 5.39% |
| 105 | Natural Disaster Fund | 3,739 | 3,771 | 0.85% | 3,771 | 3,297 | -12.56% |
| 106 | SHIP Fund | 1,320,205 | 1,111,214 | -15.83% | 1,111,214 | 1,895,745 | 70.60% |
| 108 | E-911 Fund | 951,765 | 1,002,260 | 5.31% | 1,002,260 | 1,482,314 | 47.90% |
| 109 | Radio Comm Fund | 121,087 | 118,331 | -2.28% | 118,331 | 179,448 | 51.65% |
| 110 | Law Enforcement Trust Fund | 215,368 | 169,981 | -21.07% | 169,981 | 204,392 | 20.24% |
| 111 | Police Academy Fund | 47,059 | 62,407 | 32.61% | 62,407 | 80,884 | 29.61% |
| 112 | County Public Health Unit | 52,511 | 152,034 | 189.53% | 152,034 | 53,408 | -64.87% |
| 113 | Street Lighting Fund | 519,231 | 492,338 | -5.18% | 492,338 | 631,031 | 28.17% |
| 115 | Unincorporated County Parks | 3,591,340 | 3,164,498 | -11.89% | 3,164,498 | 2,871,792 | -9.25% |
| 119 | Prisoner Benefit Fund | 1,117,562 | 1,079,672 | -3.39% | 1,079,672 | 1,112,211 | 3.01% |
| 120 | Addl Court Costs Fund | 465,661 | 415,876 | -10.69% | 415,876 | 397,339 | -4.46% |
| 121 | Drug Abuse Trust Fund | 74,941 | 83,931 | 12.00% | 83,931 | 98,328 | 17.15% |
| 122 | Domestic Viol Trust Fund | 9,870 | 5,447 | -44.82% | 5,447 | 3,349 | -38.51% |
| 123 | Traffic Education Fund | 169,328 | 182,454 | 7.75% | 182,454 | 214,758 | 17.71% |
| 124 | Choctaw Bay Estuary Fund | - | - | | - | - | |
| | SPECIAL REVENUE FUNDS | \$ 58,659,329 | \$ 61,362,507 | 4.61% | \$ 61,494,767 | \$ 65,747,161 | 6.92% |
| 201 | Okaloosa Debt Service Fund | \$ 400,759 | \$ 466,663 | 16.44% | \$ 466,663 | \$ 160,343 | -65.64% |
| | DEBT SERVICE FUNDS | \$ 400,759 | \$ 466,663 | 16.44% | \$ 466,663 | \$ 160,343 | -65.64% |
| 301 | Capital Outlay Construction Trust | \$ 16,964,413 | \$ 2,955,658 | -82.58% | \$ 2,955,491 | \$ 1,325,566 | -55.15% |
| 302 | Road/Bridge Construction Fund | 9,383,465 | 8,792,334 | -6.30% | 8,792,334 | 36,323,045 | 313.12% |
| 303 | Half Cent Sales Tax Fund | - | - | | - | 8,801,975 | |
| | CAPITAL OUTLAY FUNDS | \$ 26,347,879 | \$ 11,747,992 | -55.41% | \$ 11,747,825 | \$ 46,450,587 | 295.40% |
| 411 | Water & Sewer Enterprise Fund | \$ 43,013,581 | \$ 42,726,152 | -0.67% | \$ 42,726,152 | \$ 42,965,790 | 0.56% |
| 421 | Airport Enterprise Fund | 27,108,163 | 33,303,088 | 22.85% | 33,036,284 | 39,602,733 | 19.88% |
| 430 | Solid Waste Fund | 2,872,237 | 3,499,190 | 21.83% | 3,499,190 | 4,274,685 | 22.16% |
| 441 | Inspection & Code Enforcement | 1,035,949 | 1,610,649 | 55.48% | 1,610,649 | 2,414,885 | 49.93% |
| 450 | Emergency Medical Services | 1,335,412 | 247,675 | -81.45% | 247,675 | 1,708,528 | 589.83% |
| | ENTERPRISE FUNDS | \$ 75,365,342 | \$ 81,386,755 | 7.99% | \$ 81,119,950 | \$ 90,966,621 | 12.14% |
| 501 | Self Insurance | \$ 1,802,150 | \$ 1,731,935 | -3.90% | \$ 1,581,014 | \$ 2,561,220 | 62.00% |
| 502 | Garage Services | (1,558,431) | (772,491) | 50.43% | 5,000 | 2,948 | -41.04% |
| | INTERNAL SERVICES FUNDS | \$ 243,719 | \$ 959,444 | 293.67% | \$ 1,586,014 | \$ 2,564,168 | 61.67% |
| | TOTAL ALL FUNDS | \$ 165,914,747 | \$ 163,953,954 | -1.18% | \$ 163,906,067 | \$ 217,301,835 | 32.58% |

Cash Comparison 09/30/18 to 09/30/19



| Description | 09/30/18 | 09/30/19 |
|------------------------|-----------------------|-----------------------|
| General Fund | \$ 7,490,848 | \$ 11,412,956 |
| Special Revenue Funds | 61,494,767 | 65,747,161 |
| Debt Service Funds | 466,663 | 160,343 |
| Capital Outlay Funds | 11,747,825 | 46,450,587 |
| Enterprise Funds | 81,119,950 | 90,966,621 |
| Internal Service Funds | 1,586,014 | 2,564,168 |
| Total | \$ 163,906,067 | \$ 217,301,836 |

Individual Fund Analysis

Individual Fund Statement

| Revenues | General Fund | |
|--------------------------------------|----------------|----------------|
| | Budget | Actual |
| Taxes | \$ 64,698,729 | \$ 64,393,902 |
| Licenses & Permits | 26,650 | 26,550 |
| Intergovernmental Revenue | 28,993,091 | 22,535,677 |
| Charges for Services | 10,573,906 | 10,557,736 |
| Fines & Forfeitures | 15,523 | 11,210 |
| Miscellaneous Revenue | 2,835,408 | 2,823,822 |
| Other Sources | 18,530,143 | 6,797,580 |
| Subtotal Revenues | \$ 125,673,450 | \$ 107,146,476 |
| Less Cash Forward | 11,115,676 | |
| Total Current Year Budget | \$ 114,557,774 | |
| Expenses | | |
| Personal Services | \$ 22,435,267 | \$ 21,634,044 |
| Operating Expenses | 28,016,819 | 23,698,121 |
| Capital Outlay | 3,941,297 | 1,119,532 |
| Debt Service | - | - |
| Grants & Aids | 3,345,637 | 3,245,209 |
| Non-Operating Expenses | 67,934,430 | 55,360,728 |
| Subtotal Expenses | \$ 125,673,450 | \$ 105,057,634 |
| Reserve for Contingencies | 10,581,899 | |
| Total Operating Budget | \$ 115,091,551 | |
| Summary | | |
| Actual Revenues Over(Under) Expenses | | 2,088,842 |
| Fund Balance as of: 10/01/18 | | 11,334,493 |
| Fund Balance as of: 09/30/19 | | \$ 13,423,335 |
| Original Budget: 10/01/18 | 110,008,717 | |
| Budget Increases: 09/30/19 | 15,664,733 | |

Individual Fund Statement

| Revenues | County Transportation Trust Fund | | Tourist Development Fund | | Natural Disaster Fund | |
|--------------------------------------|----------------------------------|---------------|--------------------------|---------------|-----------------------|--------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Taxes | \$ 4,799,073 | \$ 4,945,724 | \$ 20,500,000 | \$ 23,136,045 | \$ - | \$ - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 3,543,294 | 2,021,856 | 2,826,218 | 2,387,644 | 917,429 | 719,059 |
| Charges for Services | 605,942 | 448,005 | 874,500 | 1,226,264 | - | - |
| Fines & Forfeitures | - | - | - | - | - | - |
| Miscellaneous Revenue | 77,070 | 82,511 | 1,694,000 | 1,510,744 | - | (425) |
| Other Sources | 5,420,109 | 2,584,075 | 50,885,278 | - | 300,000 | 300,000 |
| Subtotal Revenues | \$ 14,445,488 | \$ 10,082,171 | \$ 76,779,996 | \$ 28,260,697 | \$ 1,217,429 | \$ 1,018,634 |
| Less Cash Forward | 2,836,034 | | 50,885,278 | | 300,000 | |
| Total Current Year Budget | \$ 11,609,454 | | \$ 25,894,718 | | \$ 917,429 | |
| Expenses | | | | | | |
| Personal Services | \$ 7,319,965 | \$ 6,351,101 | \$ 3,040,006 | \$ 2,392,177 | \$ 430,718 | \$ 430,716 |
| Operating Expenses | 3,347,013 | 2,675,163 | 15,825,998 | 11,777,015 | 145,118 | 93,705 |
| Capital Outlay | 3,089,898 | 829,031 | 6,476,993 | 4,412,745 | - | - |
| Debt Service | - | - | - | - | - | - |
| Grants & Aids | - | 8,197 | 1,370,989 | 1,252,467 | - | - |
| Non-Operating Expenses | 688,612 | 4,500 | 50,066,010 | 3,573,685 | 641,593 | 353,384 |
| Subtotal Expenses | \$ 14,445,488 | \$ 9,867,991 | \$ 76,779,996 | \$ 23,408,089 | \$ 1,217,429 | \$ 877,805 |
| Reserve for Contingencies | 626,140 | | 46,137,932 | | 288,208 | |
| Total Operating Budget | \$ 13,819,348 | | \$ 30,642,064 | | \$ 929,221 | |
| Summary | | | | | | |
| Actual Revenues Over(Under) Expenses | | 214,180 | | 4,852,608 | | 140,829 |
| Fund Balance as of: 10/01/18 | | 2,835,349 | | 50,885,280 | | 1,002,981 |
| Fund Balance as of: 09/30/19 | | \$ 3,049,529 | | \$ 55,737,887 | | \$ 1,143,811 |
| Original Budget: 10/01/18 | 13,569,068 | | 72,691,632 | | 348,110 | |
| Budget Increases: 09/30/19 | 876,420 | | 4,088,364 | | 869,319 | |

Individual Fund Statement

| Revenues | S.H.I.P. Fund | | E-911 Operations Fund | | Radio Communications Fund | |
|--------------------------------------|---------------|------------|-----------------------|--------------|---------------------------|------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 1,088,622 | 246,505 | 1,502,056 | 1,027,252 | - | - |
| Charges for Services | - | - | 5,500 | 2,984 | - | - |
| Fines & Forfeitures | - | - | - | - | 70,000 | 71,258 |
| Miscellaneous Revenue | 704,674 | 676,665 | 34,020 | 36,942 | 3,578 | 3,938 |
| Other Sources | 322,975 | - | 1,124,136 | - | 122,106 | - |
| Subtotal Revenues | \$ 2,116,271 | \$ 923,171 | \$ 2,665,712 | \$ 1,067,178 | \$ 195,684 | \$ 75,196 |
| Less Cash Forward | 322,975 | - | 1,124,136 | - | 122,106 | - |
| Total Current Year Budget | \$ 1,793,296 | - | \$ 1,541,576 | - | \$ 73,578 | - |
| Expenses | | | | | | |
| Personal Services | \$ - | \$ - | \$ 126,387 | \$ 97,627 | \$ - | \$ - |
| Operating Expenses | 1,267,040 | 386,060 | 635,012 | 372,374 | 58,000 | 10,162 |
| Capital Outlay | - | - | 122,378 | 86,250 | 137,684 | - |
| Debt Service | - | - | - | - | - | - |
| Grants & Aids | - | - | - | - | - | - |
| Non-Operating Expenses | 849,231 | - | 1,781,935 | 131,585 | - | - |
| Subtotal Expenses | \$ 2,116,271 | \$ 386,060 | \$ 2,665,712 | \$ 687,835 | \$ 195,684 | \$ 10,162 |
| Reserve for Contingencies | 849,231 | - | 931,227 | - | - | - |
| Total Operating Budget | \$ 1,267,040 | - | \$ 1,734,485 | - | \$ 195,684 | - |
| Summary | | | | | | |
| Actual Revenues Over(Under) Expenses | | 537,111 | | 379,343 | | 65,034 |
| Fund Balance as of: | 10/01/18 | 322,975 | | 1,124,136 | | 122,106 |
| Fund Balance as of: | 09/30/19 | \$ 860,086 | | \$ 1,503,479 | | \$ 187,140 |
| Original Budget: | 10/01/18 | 974,995 | 1,741,718 | | 128,832 | |
| Budget Increases: | 09/30/19 | 1,141,276 | 923,994 | | 66,852 | |

Individual Fund Statement

| Revenues | Law Enforcement Trust Fund | | Police Academy Fund | | County Public Health Fund | |
|--------------------------------------|----------------------------|------------|---------------------|-----------|---------------------------|------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ 595,661 | \$ 594,378 |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | - | - | 20,524 | 22,859 | - | - |
| Fines & Forfeitures | 118,500 | 118,470 | - | - | - | - |
| Miscellaneous Revenue | 4,087 | 4,491 | 1,805 | 1,985 | 4,959 | 5,051 |
| Other Sources | 169,981 | - | 63,966 | - | 4,000 | 4,000 |
| Subtotal Revenues | \$ 292,568 | \$ 122,961 | \$ 86,295 | \$ 24,844 | \$ 604,620 | \$ 603,429 |
| Less Cash Forward | 169,981 | - | 63,966 | - | - | - |
| Total Current Year Budget | \$ 122,587 | | \$ 22,329 | | \$ 604,620 | |
| Expenses | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Expenses | - | - | 36,122 | 5,592 | 2,959 | 118 |
| Capital Outlay | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Grants & Aids | - | - | - | - | 601,661 | 601,661 |
| Non-Operating Expenses | 292,568 | 88,550 | 50,173 | - | - | - |
| Subtotal Expenses | \$ 292,568 | \$ 88,550 | \$ 86,295 | \$ 5,592 | \$ 604,620 | \$ 601,779 |
| Reserve for Contingencies | - | - | - | - | - | - |
| Total Operating Budget | \$ 292,568 | | \$ 86,295 | | \$ 604,620 | |
| Summary | | | | | | |
| Actual Revenues Over(Under) Expenses | | 34,411 | | 19,253 | | 1,650 |
| Fund Balance as of: 10/01/18 | | 169,981 | | 63,966 | | 1,619 |
| Fund Balance as of: 09/30/19 | | \$ 204,392 | | \$ 83,219 | | \$ 3,269 |
| Original Budget: 10/01/18 | 137,000 | | 68,381 | | 601,661 | |
| Budget Increases: 09/30/19 | 155,568 | | 17,914 | | 2,959 | |

Individual Fund Statement

| Revenues | M.S.B.U. Fund | | Unincorporated M.S.T.U. Fund | | Prisoner Benefit Fund | |
|--------------------------------------|---------------|------------|------------------------------|--------------|-----------------------|--------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Taxes | \$ - | \$ - | \$ 2,374,697 | \$ 2,360,367 | \$ - | \$ - |
| Licenses & Permits | 487,647 | 535,244 | - | - | - | - |
| Intergovernmental Revenue | 187,416 | 4,224 | - | - | - | - |
| Charges for Services | - | - | 15,775 | 15,842 | 876,302 | 955,928 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Miscellaneous Revenue | 945 | 18,098 | 118,726 | 117,849 | 29,367 | 31,570 |
| Other Sources | 548,413 | 94 | 3,152,858 | 639 | 987,134 | - |
| Subtotal Revenues | \$ 1,224,421 | \$ 557,661 | \$ 5,662,056 | \$ 2,494,697 | \$ 1,892,803 | \$ 987,497 |
| Less Cash Forward | 485,941 | | 3,152,858 | | 987,134 | |
| Total Current Year Budget | \$ 738,480 | | \$ 2,509,198 | | \$ 905,669 | |
| Expenses | | | | | | |
| Personal Services | \$ - | \$ - | \$ 657,613 | \$ 618,836 | \$ 306,090 | \$ 248,092 |
| Operating Expenses | 507,694 | 494,526 | 597,146 | 523,343 | 763,223 | 687,260 |
| Capital Outlay | 255,491 | - | 1,311,189 | 277,112 | 6,000 | 4,514 |
| Debt Service | - | - | - | - | - | - |
| Grants & Aids | - | - | - | - | - | - |
| Non-Operating Expenses | 461,236 | - | 3,096,108 | 1,389,613 | 817,490 | - |
| Subtotal Expenses | \$ 1,224,421 | \$ 494,526 | \$ 5,662,056 | \$ 2,808,905 | \$ 1,892,803 | \$ 939,866 |
| Reserve for Contingencies | 461,236 | | 1,706,495 | | 817,490 | |
| Total Operating Budget | \$ 763,185 | | \$ 3,955,561 | | \$ 1,075,313 | |
| Summary | | | | | | |
| Actual Revenues Over(Under) Expenses | | 63,134 | | (314,208) | | 47,631 |
| Fund Balance as of: | 10/01/18 | 485,941 | | 3,152,858 | | 987,134 |
| Fund Balance as of: | 09/30/19 | \$ 549,075 | | \$ 2,838,650 | | \$ 1,034,765 |
| Original Budget: | 10/01/18 | 978,222 | 5,366,087 | | 1,533,051 | |
| Budget Increases: | 09/30/19 | 246,199 | 295,969 | | 359,752 | |

Individual Fund Statement

| Revenues | Additional Court Cost Fund | | Drug Abuse Trust Fund | | Domestic Violence Trust Fund | |
|--------------------------------------|----------------------------|--------------|-----------------------|-----------|------------------------------|-----------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 1,158,031 | 1,225,867 | - | - | - | - |
| Fines & Forfeitures | - | - | 15,000 | 15,159 | 30,000 | 28,492 |
| Miscellaneous Revenue | 60,234 | 111,859 | 2,371 | 2,551 | 300 | 299 |
| Other Sources | 598,440 | 126,717 | 85,567 | - | 6,880 | - |
| Subtotal Revenues | \$ 1,816,705 | \$ 1,464,442 | \$ 102,938 | \$ 17,710 | \$ 37,180 | \$ 28,791 |
| Less Cash Forward | 471,723 | | 85,567 | | 6,880 | |
| Total Current Year Budget | \$ 1,344,982 | | \$ 17,371 | | \$ 30,300 | |
| Expenses | | | | | | |
| Personal Services | \$ 332,640 | \$ 299,105 | \$ - | \$ - | \$ - | \$ - |
| Operating Expenses | 507,540 | 223,834 | 15,000 | 3,869 | 5,423 | - |
| Capital Outlay | 181,372 | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Grants & Aids | - | 533,210 | - | - | - | - |
| Non-Operating Expenses | 795,153 | 433,490 | 87,938 | - | 31,757 | 30,117 |
| Subtotal Expenses | \$ 1,816,705 | \$ 1,489,639 | \$ 102,938 | \$ 3,869 | \$ 37,180 | \$ 30,117 |
| Reserve for Contingencies | 393,753 | | 87,938 | | - | |
| Total Operating Budget | \$ 1,422,952 | | \$ 15,000 | | \$ 37,180 | |
| Summary | | | | | | |
| Actual Revenues Over(Under) Expenses | | (25,197) | | 13,841 | | (1,325) |
| Fund Balance as of: | 10/01/18 | 441,888 | | 85,567 | | 6,880 |
| Fund Balance as of: | 09/30/19 | \$ 416,691 | | \$ 99,408 | | \$ 5,555 |
| Original Budget: | 10/01/18 | 1,693,979 | 84,729 | | 35,115 | |
| Budget Increases: | 09/30/19 | 122,726 | 18,209 | | 2,065 | |

Individual Fund Statement

| Revenues | Traffic Education Fund | | Choctaw Bay Estuary | |
|--------------------------------------|------------------------|------------|---------------------|--------|
| | Budget | Actual | Budget | Actual |
| Taxes | \$ - | \$ - | \$ - | \$ - |
| Licenses & Permits | - | - | - | - |
| Intergovernmental Revenue | - | - | 150,000 | - |
| Charges for Services | - | - | - | - |
| Fines & Forfeitures | 65,000 | 63,366 | - | - |
| Miscellaneous Revenue | 2,000 | 5,566 | - | - |
| Other Sources | 186,884 | - | - | - |
| Subtotal Revenues | \$ 253,884 | \$ 68,932 | \$ 150,000 | \$ - |
| Less Cash Forward | 186,884 | | - | |
| Total Current Year Budget | \$ 67,000 | | \$ 150,000 | |
| Expenses | | | | |
| Personal Services | \$ - | \$ - | \$ 119,797 | \$ - |
| Operating Expenses | - | - | 25,203 | - |
| Capital Outlay | - | - | 5,000 | - |
| Debt Service | - | - | - | - |
| Grants & Aids | 196,351 | - | - | - |
| Non-Operating Expenses | 57,533 | 34,816 | - | - |
| Subtotal Expenses | \$ 253,884 | \$ 34,816 | \$ 150,000 | \$ - |
| Reserve for Contingencies | - | | - | |
| Total Operating Budget | \$ 253,884 | | \$ 150,000 | |
| Summary | | | | |
| Actual Revenues Over(Under) Expenses | | 34,116 | | - |
| Fund Balance as of: 10/01/18 | | 186,884 | | - |
| Fund Balance as of: 09/30/19 | | \$ 221,000 | | \$ - |
| Original Budget: 10/01/18 | 207,000 | | - | |
| Budget Increases: 09/30/19 | 46,884 | | 150,000 | |

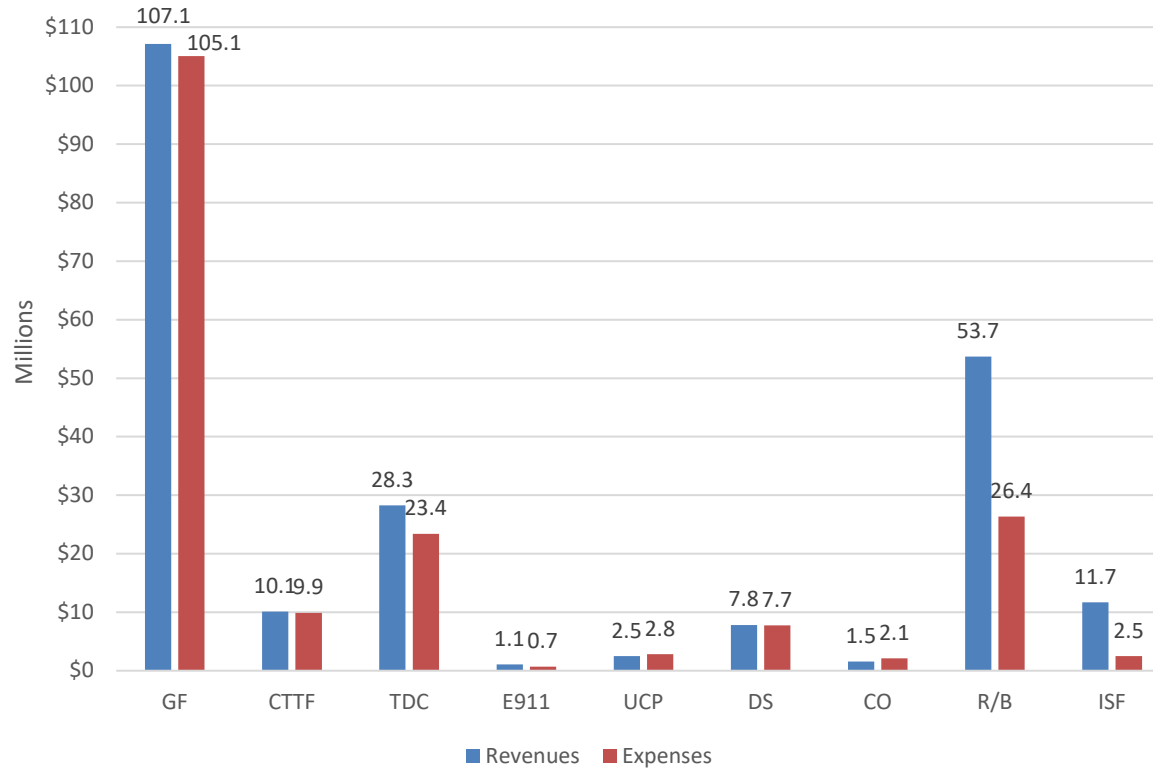
Individual Fund Statement

| | | Okaloosa Debt Service Fund | |
|--------------------------------------|----------|----------------------------|--------------|
| Revenues | | Budget | Actual |
| Taxes | | \$ - | \$ - |
| Licenses & Permits | | - | - |
| Intergovernmental Revenue | | 5,527,470 | 6,339,650 |
| Charges for Services | | - | - |
| Fines & Forfeitures | | - | - |
| Miscellaneous Revenue | | 450,000 | 387,381 |
| Other Sources | | 1,538,357 | 1,103,784 |
| Subtotal Revenues | | \$ 7,515,827 | \$ 7,830,816 |
| Less Cash Forward | | 466,663 | |
| Total Current Year Budget | | \$ 7,049,164 | |
| Expenses | | | |
| Personal Services | | \$ - | \$ - |
| Operating Expenses | | - | - |
| Capital Outlay | | - | - |
| Debt Service | | 5,476,091 | 6,115,274 |
| Grants & Aids | | 190,750 | 190,750 |
| Non-Operating Expenses | | 1,848,986 | 1,428,002 |
| Subtotal Expenses | | \$ 7,515,827 | \$ 7,734,026 |
| Reserve for Contingencies | | 420,984 | |
| Total Operating Budget | | \$ 7,094,843 | |
| Summary | | | |
| Actual Revenues Over(Under) Expenses | | | 96,790 |
| Fund Balance as of: | 10/01/18 | | 466,663 |
| Fund Balance as of: | 09/30/19 | | \$ 563,453 |
| Original Budget: | 10/01/18 | 7,418,864 | |
| Budget Increases: | 09/30/19 | 96,963 | |

Individual Fund Statement

| Revenues | Capital Outlay Construction Trust | | Road/Bridge Construction Fund | | Infrastructure Surtax Fund | |
|--------------------------------------|-----------------------------------|--------------|-------------------------------|---------------|----------------------------|---------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Taxes | \$ 282 | \$ 283 | \$ 1,975,202 | \$ 2,004,369 | \$ 10,521,745 | \$ 11,633,311 |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 120,000 | 135,760 | 16,550,554 | 4,254,458 | - | - |
| Charges for Services | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - |
| Miscellaneous Revenue | 120,260 | 122,869 | 399,860 | 340,252 | - | 54,897 |
| Other Sources | 3,497,744 | 1,285,481 | 34,719,919 | 47,074,842 | - | - |
| Subtotal Revenues | \$ 3,738,286 | \$ 1,544,393 | \$ 53,645,535 | \$ 53,673,922 | \$ 10,521,745 | \$ 11,688,208 |
| Less Cash Forward | 2,019,773 | | 8,969,919 | | - | |
| Total Current Year Budget | \$ 1,718,513 | | \$ 44,675,616 | | \$ 10,521,745 | |
| Expenses | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 17,075 |
| Operating Expenses | 170,370 | 112,779 | 2,710,037 | 1,497,975 | - | 27,457 |
| Capital Outlay | 2,851,981 | 1,931,084 | 46,924,808 | 3,531,815 | 7,483,000 | 2,013,509 |
| Debt Service | - | - | - | 184,842 | - | - |
| Grants & Aids | 30,000 | - | - | 21,140,000 | - | - |
| Non-Operating Expenses | 685,935 | 98,950 | 4,010,690 | - | 3,038,745 | 436,297 |
| Subtotal Expenses | \$ 3,738,286 | \$ 2,142,813 | \$ 53,645,535 | \$ 26,354,633 | \$ 10,521,745 | \$ 2,494,338 |
| Reserve for Contingencies | 586,985 | | 4,010,690 | | 1,043,094 | |
| Total Operating Budget | \$ 3,151,301 | | \$ 49,634,845 | | \$ 9,478,651 | |
| Summary | | | | | | |
| Actual Revenues Over(Under) Expenses | | (598,420) | | 27,319,289 | | 9,193,870 |
| Fund Balance as of: 10/01/18 | | 1,716,890 | | 8,969,920 | | - |
| Fund Balance as of: 09/30/19 | | \$ 1,118,470 | | \$ 36,289,209 | | \$ 9,193,870 |
| Original Budget: 10/01/18 | 2,839,202 | | 14,807,548 | | - | |
| Budget Increases: 09/30/19 | 899,084 | | 38,837,987 | | 10,521,745 | |

**"Major" Governmental Funds Comparison
09/30/19**



| Fund | Revenues | Expenses | Revenue Over |
|----------------------------------|-----------------------|-----------------------|----------------------|
| | | | (Under) Expenses |
| General Fund | \$ 107,146,476 | \$ 105,057,634 | \$ 2,088,842 |
| County Transportation Trust Fund | 10,082,171 | 9,867,991 | 214,180 |
| Tourist Development Fund | 28,260,697 | 23,408,089 | 4,852,608 |
| E-9-1-1 | 1,067,178 | 687,835 | 379,343 |
| Unincorporated M.S.T.U. Fund | 2,494,697 | 2,808,905 | (314,208) |
| Debt Service | 7,830,816 | 7,734,026 | 96,790 |
| Capital Outlay | 1,544,393 | 2,142,813 | (598,420) |
| Road & Bridge Construction | 53,673,922 | 26,354,633 | 27,319,289 |
| Infrastructure Surtax Fund | 11,688,208 | 2,494,338 | 9,193,870 |
| Total | \$ 223,788,558 | \$ 180,556,264 | \$ 43,232,294 |

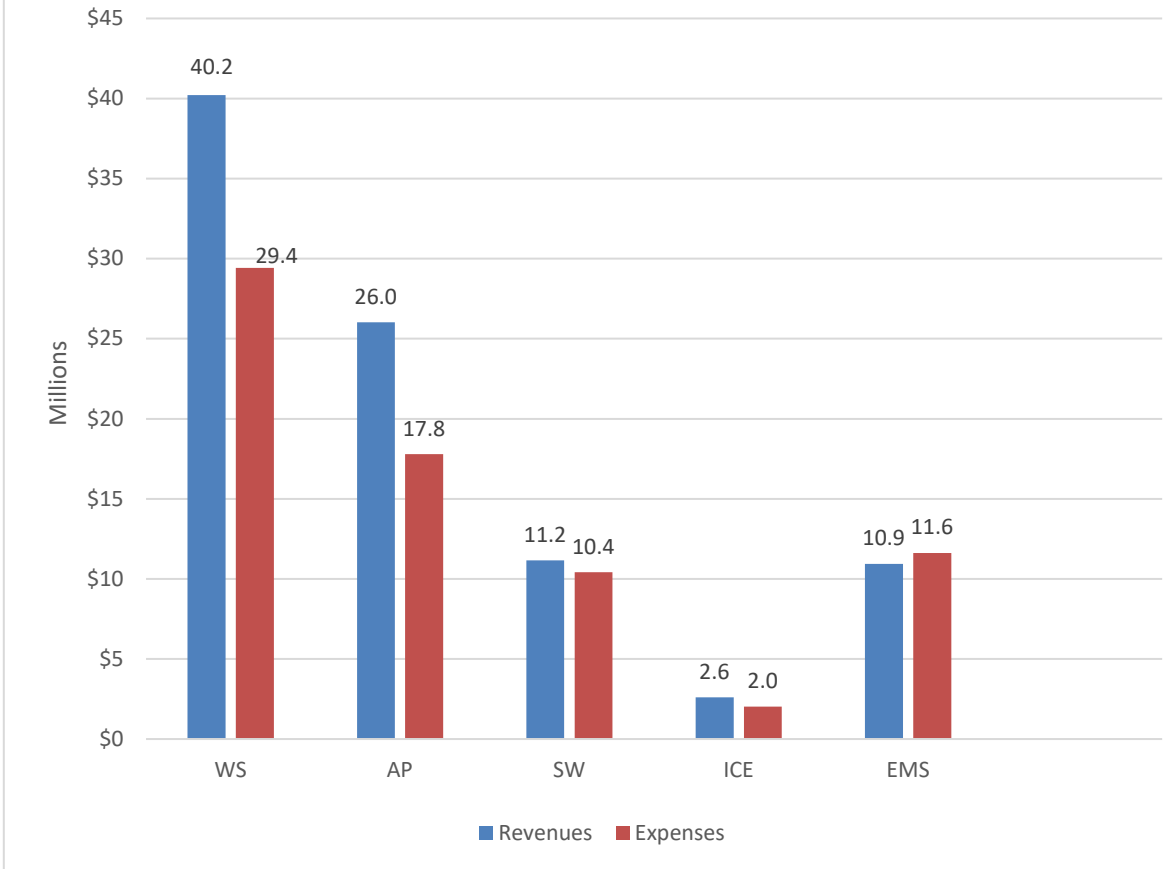
Individual Fund Statement

| Revenues | Water & Sewer | | Airport | | Solid Waste | |
|--------------------------------------|---------------|----------------|---------------|----------------|---------------|---------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 6,489,408 | 1,684,259 | 19,275,622 | 3,448,873 | 402,623 | 228,038 |
| Charges for Services | 33,507,367 | 36,399,830 | 15,560,448 | 15,182,482 | 10,338,648 | 10,817,713 |
| Fines & Forfeitures | - | 10,000 | - | - | - | - |
| Miscellaneous Revenue | 1,970,000 | 2,118,390 | 4,544,760 | 7,387,792 | 98,745 | 109,450 |
| Other Sources | 41,998,294 | - | 34,579,893 | - | 3,776,760 | - |
| Subtotal Revenues | \$ 83,965,069 | \$ 40,212,478 | \$ 73,960,723 | \$ 26,019,147 | \$ 14,616,776 | \$ 11,155,201 |
| Less Cash Forward | 41,998,294 | - | 34,579,893 | - | 3,776,760 | - |
| Total Current Year Budget | \$ 41,966,775 | | \$ 39,380,830 | | \$ 10,840,016 | |
| Expenses | | | | | | |
| Personal Services | \$ 8,721,093 | \$ 7,194,235 | \$ 2,277,911 | \$ 2,191,149 | \$ 947,214 | \$ 905,611 |
| Operating Expenses | 11,155,970 | 19,144,001 | 9,138,922 | 13,837,877 | 9,723,131 | 9,458,940 |
| Capital Outlay | 32,684,559 | 22,682 | 24,044,027 | (1,032,305) | 243,715 | 52,516 |
| Debt Service | 6,381,685 | 2,998,438 | 5,224,472 | 777,854 | - | - |
| Grants & Aids | - | - | - | - | - | - |
| Non-Operating Expenses | 25,021,762 | 60,000 | 33,275,391 | 2,016,771 | 3,702,716 | - |
| Subtotal Expenses | \$ 83,965,069 | \$ 29,419,356 | \$ 73,960,723 | \$ 17,791,347 | \$ 14,616,776 | \$ 10,417,067 |
| Reserve for Contingencies | 25,021,762 | - | 31,271,120 | - | 3,702,716 | - |
| Total Operating Budget | \$ 58,943,307 | | \$ 42,689,603 | | \$ 10,914,060 | |
| Summary | | | | | | |
| Actual Revenues Over(Under) Expenses | | 10,793,123 | | 8,227,800 | | 738,134 |
| Net Position as of: 10/01/18 | | 152,478,687 | | 141,717,851 | | (213,030) |
| Net Position as of: 09/30/19 | | \$ 163,271,810 | | \$ 149,945,651 | | \$ 525,104 |
| Original Budget: 10/01/18 | 67,797,887 | | 57,816,821 | | 12,741,195 | |
| Budget Increases: 09/30/19 | 16,167,182 | | 16,143,902 | | 1,875,581 | |

Individual Fund Statement

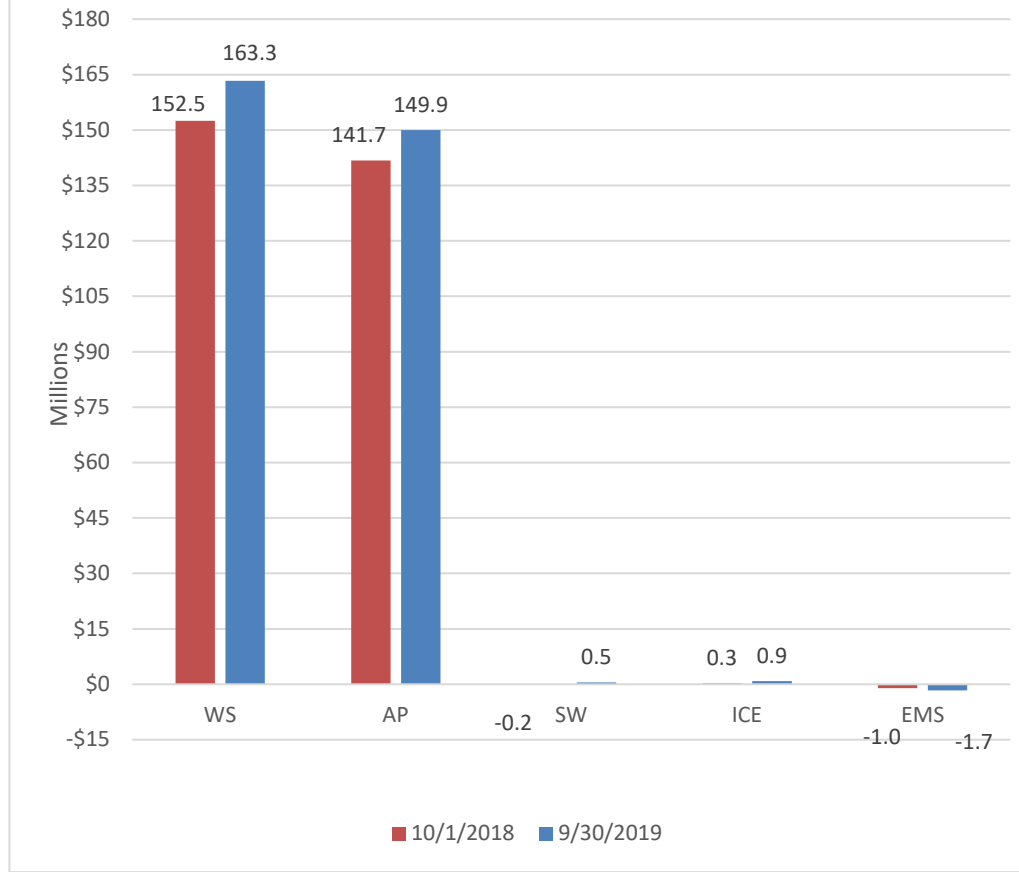
| | Inspection | | Emergency Medical Services | |
|--------------------------------------|---------------------|-------------------|----------------------------|-----------------------|
| | Budget | Actual | Budget | Actual |
| Revenues | | | | |
| Taxes | \$ - | \$ - | \$ 1,247,809 | \$ 1,247,453 |
| Licenses & Permits | 2,139,040 | 2,196,919 | - | - |
| Intergovernmental Revenue | - | - | 48,685 | 48,448 |
| Charges for Services | 423,290 | 354,322 | 10,304,131 | 9,330,884 |
| Fines & Forfeitures | - | - | - | - |
| Miscellaneous Revenue | 52,315 | 61,525 | 202,490 | 274,614 |
| Other Sources | 1,520,956 | - | 33,000 | 33,000 |
| Subtotal Revenues | \$ 4,135,601 | \$ 2,612,766 | \$ 11,836,115 | \$ 10,934,400 |
| Less Cash Forward | 1,520,956 | | - | |
| Total Current Year Budget | <u>\$ 2,614,645</u> | | <u>\$ 11,836,115</u> | |
| Expenses | | | | |
| Personal Services | \$ 1,503,044 | \$ 1,328,403 | \$ 7,721,613 | \$ 7,148,465 |
| Operating Expenses | 950,831 | 699,069 | 2,352,971 | 4,364,668 |
| Capital Outlay | 30,091 | 4,950 | 397,565 | 0 |
| Debt Service | - | - | - | - |
| Grants & Aids | - | - | - | - |
| Non-Operating Expenses | 1,651,635 | - | 1,363,966 | 105,500 |
| Subtotal Expenses | \$ 4,135,601 | \$ 2,032,422 | \$ 11,836,115 | \$ 11,618,633 |
| Reserve for Contingencies | 1,651,635 | | 1,258,466 | |
| Total Operating Budget | <u>\$ 2,483,966</u> | | <u>\$ 10,577,649</u> | |
| Summary | | | | |
| Actual Revenues Over(Under) Expenses | | 580,344 | | (684,233) |
| Net Position as of: 10/01/18 | | 274,671 | | (1,010,959) |
| Net Position as of: 09/30/19 | | <u>\$ 855,015</u> | | <u>\$ (1,695,192)</u> |
| Original Budget: 10/01/18 | 3,480,180 | | 9,958,846 | |
| Budget Increases: 09/30/19 | 655,421 | | 1,877,269 | |

Enterprise Funds Comparison 09/30/19



| Description | Revenues | Expenses | Revenue Over (Under) Expenses |
|-------------------------------|----------------------|----------------------|-------------------------------------|
| Water & Sewer | \$ 40,212,478 | \$ 29,419,356 | \$ 10,793,122 |
| Airport | 26,019,147 | 17,791,347 | 8,227,800 |
| Solid Waste | 11,155,201 | 10,417,067 | 738,134 |
| Inspection & Code Enforcement | 2,612,766 | 2,032,422 | 580,344 |
| Emergency Medical Services | 10,934,400 | 11,618,633 | (684,233) |
| Total | \$ 90,933,992 | \$ 71,278,825 | \$ 19,655,167 |

Enterprise Funds Net Position 09/30/19



| Description | 10/1/2018 | 9/30/2019 | Change in Net Position |
|-------------------------------|-----------------------|-----------------------|---------------------------|
| Water & Sewer | \$ 152,478,687 | \$ 163,271,810 | \$ 10,793,123 |
| Airport | 141,717,851 | 149,945,651 | 8,227,800 |
| Solid Waste | (213,030) | 525,104 | 738,134 |
| Inspection & Code Enforcement | 274,671 | 855,015 | 580,344 |
| Emergency Medical Services | (1,010,959) | (1,695,192) | (684,233) |
| Total | \$ 293,247,220 | \$ 312,902,388 | \$ 19,655,168 |

Individual Fund Statement

| Revenues | Self Insurance | | Garage Service | |
|--------------------------------------|---------------------|--------------|----------------------|----------------------|
| | Budget | Actual | Budget | Actual |
| Taxes | \$0 | \$0 | \$0 | \$0 |
| Licenses & Permits | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental Revenue | \$0 | \$0 | \$0 | \$0 |
| Charges for Services | \$16,404,920 | \$14,391,802 | \$6,133,715 | \$4,870,473 |
| Fines & Forfeitures | \$0 | \$0 | \$0 | \$0 |
| Miscellaneous Revenue | \$50,350 | \$130,877 | \$125,000 | \$47,574 |
| Other Sources | \$1,927,218 | \$250,000 | \$250,000 | \$250,000 |
| Subtotal Revenues | \$18,382,488 | \$14,772,679 | \$6,508,715 | \$5,168,047 |
| Less Cash Forward | \$1,677,218 | | \$0 | |
| Total Current Year Budget | <u>\$16,705,270</u> | | <u>\$6,508,715</u> | |
| Expenses | | | | |
| Personal Services | \$1,901,186 | \$656,782 | \$1,494,366 | \$1,386,215 |
| Operating Expenses | \$15,218,649 | \$12,180,384 | \$4,609,397 | \$3,866,361 |
| Capital Outlay | \$2,000 | \$0 | \$149,400 | (\$1,494) |
| Debt Service | \$0 | \$0 | \$0 | \$0 |
| Grants & Aids | \$0 | \$0 | \$0 | \$0 |
| Non-Operating Expenses | \$1,260,653 | \$0 | \$255,552 | \$0 |
| Subtotal Expenses | \$18,382,488 | \$12,837,165 | \$6,508,715 | \$5,251,083 |
| Reserve for Contingencies | \$1,260,653 | | \$255,552 | |
| Total Operating Budget | <u>\$17,121,835</u> | | <u>\$6,253,163</u> | |
| Summary | | | | |
| Actual Revenues Over(Under) Expenses | | \$1,935,514 | | (\$83,036) |
| Net Position as of: | 10/01/18 | | (\$3,726,820) | (\$1,576,027) |
| Net Position as of: | 09/30/19 | | <u>(\$1,791,306)</u> | <u>(\$1,659,064)</u> |
| Original Budget: | 10/01/18 | 17,859,443 | | 6,318,441 |
| Budget Increases: | 09/30/19 | \$523,045 | | \$190,274 |

Amended Fund Budget
Twelve Months - FY2019

Revised Budget

| Fund | Title | Original | Inc/Dec | Revised |
|------|--|-----------------------|-----------------------|-----------------------|
| 001 | General Fund | \$ 110,008,717 | \$ 13,631,674 | \$ 123,640,391 |
| 101 | County Transportation Trust Fund | 13,569,068 | 876,420 | 14,445,488 |
| 104 | Tourist Development Fund | 72,691,632 | 4,088,364 | 76,779,996 |
| 105 | Natural Disaster Fund | 348,110 | 869,319 | 1,217,429 |
| 106 | S.H.I.P. Fund | 974,995 | 1,141,276 | 2,116,271 |
| 108 | E-911 Operations Fund | 1,741,718 | 923,994 | 2,665,712 |
| 109 | Radio Communications Fund | 128,832 | 66,852 | 195,684 |
| 110 | Law Enforcement Trust Fund | 137,000 | 155,568 | 292,568 |
| 111 | Police Academy Fund | 68,381 | 17,914 | 86,295 |
| 112 | County Public Health Fund | 601,661 | 2,959 | 604,620 |
| 113 | M.S.B.U. Fund | 978,222 | 246,199 | 1,224,421 |
| 115 | Unincorporated M.S.T.U. Fund | 5,366,087 | 295,969 | 5,662,056 |
| 119 | Prisoner Benefit Fund | 1,533,051 | 359,752 | 1,892,803 |
| 120 | Additional Court Cost Fund | 1,693,979 | 122,726 | 1,816,705 |
| 121 | Drug Abuse Trust Fund | 84,729 | 18,209 | 102,938 |
| 122 | Domestic Violence Trust Fund | 35,115 | 2,065 | 37,180 |
| 123 | Traffic Education Fund | 207,000 | 46,884 | 253,884 |
| 124 | Choctaw Bay Estuary | - | 150,000 | 150,000 |
| 201 | Okaloosa Debt Service Fund | 7,418,864 | 96,963 | 7,515,827 |
| 301 | Capital Outlay Construction Trust Fund | 2,839,202 | 899,084 | 3,738,286 |
| 302 | Road/Bridge Construction Fund | 14,807,548 | 38,837,987 | 53,645,535 |
| 303 | Infrastructure Surtax Fund | - | 10,521,745 | 10,521,745 |
| 411 | Water & Sewer Enterprise | 67,797,887 | 16,167,182 | 83,965,069 |
| 421 | Airport Enterprise | 57,816,821 | 16,143,902 | 73,960,723 |
| 430 | Solid Waste Enterprise | 12,741,195 | 1,875,581 | 14,616,776 |
| 441 | Inspection Enterprise | 3,480,180 | 655,421 | 4,135,601 |
| 450 | Emergency Medical Service Enterprise | 9,958,846 | 1,877,269 | 11,836,115 |
| 501 | Self Insurance | 17,859,443 | 523,045 | 18,382,488 |
| 502 | Garage Services | 6,318,441 | 190,274 | 6,508,715 |
| | Total Board of County Commissioners | <u>411,206,724</u> | <u>110,804,597</u> | <u>522,011,321</u> |
| | Budget Transfers | | 1,314,557 | |
| | Note Proceeds | | 25,000,000 | |
| | Cash | | 27,538,454 | |
| | Federal Grants | | 17,565,208 | |
| | State Grants | | 9,553,992 | |
| | Other | | <u>29,832,386</u> | |
| | | | 110,804,597 | |
| 011 | Supervisor of Elections | <u>1,838,563</u> | <u>194,496</u> | <u>2,033,059</u> |
| | Grand Total | <u>\$ 413,045,287</u> | <u>\$ 110,999,093</u> | <u>\$ 524,044,380</u> |