

Okaloosa County, FL

Board of County Commissioners

FINANCIAL ANALYSIS

4th Quarter Fiscal Year 2020

October 1, 2019 - September 30, 2020

JD PEACOCK II

Clerk of the Circuit Court and Comptroller, Okaloosa County, Florida



OKALOOSA COUNTY OPERATIONS TWELVE-MONTH FINANCIAL ANALYSIS

This analysis is intended to be an overview of some key indicators to determine financial and economic health for the County's operations. This analysis is based on the current flow of financial resources as the focus of measurement. This methodology measures whether there are enough financial resources available to meet short term requirements. This methodology is not the normal measurement focus used to measure proprietary type funds, enterprise and internal service funds. However, it is the focus that will be consistently utilized throughout this report to represent a budgetary or cash analysis.

There are analyses depicting several different scenarios and comparisons in order to provide the Board with data to analyze all operations under their control. This analysis is organized so that it begins with the current activity for the County as a whole and then by fund. In order to examine the individual funds that are enclosed in the analysis the following summary is presented for consideration.

BUDGET, ACTUAL, AND PRIOR YEAR ANALYSIS BY FUND GROUP AND TYPE

Pages 1 through 8 graphically portray the actual revenues and expenditures by source compared to the budgeted and prior year amounts. This section begins with a graph displaying the County's budgeted revenues by source compared to actual and prior year levels. On page 2, there are five areas on the revenue graph that are not meeting the budget: **taxes, intergovernmental, charges for services, miscellaneous revenue, and other sources**. There are a variety of reasons for the shortfall, such as gas taxes or TDT being collected seasonally, and other state shared and grant revenues generally lagging a month or more behind. However, the most significant impact on revenue reductions was due to the COVID-19 pandemic. Although the revenues were impacted, the expenditures for all source types remained to stay within the budgeted levels, and slightly above prior year levels, as shown on various metrics found on pages 3-6. The revealing items on page 7 are the shaded columns comparing the revenue and expense as a %'age of budget and the revenue and expense changes from the prior year. For example, the actual revenues collected in FY20 related to the Tourist Development Fund have declined 26.1% compared to FY19. Those FY20 revenues only

represent 25.3% of the budgeted collections whereas the actual revenues represented 36.8% in FY19. Page 8 includes a table portraying each fund type by budget, revenues, and expenditures comparing the activity for this time last year and current.

CASH COMPARISONS:

Pages 9-10 show fund cash comparisons that reveals cash flow areas of concern. The areas that potentially need highlighting are any funds that have a decreasing % from one period to the next and any fund with a deficit cash balance in the 09-30-20 balance column, **of which there are two funds, Natural Disaster Fund and Garage Services**, due to timing of grant funding and certain Fleet charges in receivables and uncollected and certain charges needing to be increased to offset rising or one-time costs.

INDIVIDUAL FUND ANALYSIS:

Pages 11 through 25 have several areas to review for each fund presented by fund type, however, there are two main areas to concentrate. The first area being any fund that shows a reduction in Fund Balance or Net Position at September 30, 2020, **of which there are six that reflect a negative amount on the row labeled Actual Revenues Over (Under) Expenses**. The second area to monitor are **the three funds, Natural Disaster, Self-Insurance, and Garage Services**, that have a deficit balance in Fund Balance or Net Position at the end of this quarter.

AMENDED BUDGET:

Page 26 is a table that reflects the change in total budget since the original approved budget at the beginning of the fiscal year and adds the changes that have taken place during the fiscal year for each fund. This page also summarizes the total changes by general type of amendment at the bottom of the page.

Thank you for your time and interest in this quarterly analysis. If there are any questions or comments, please do not hesitate to ask.

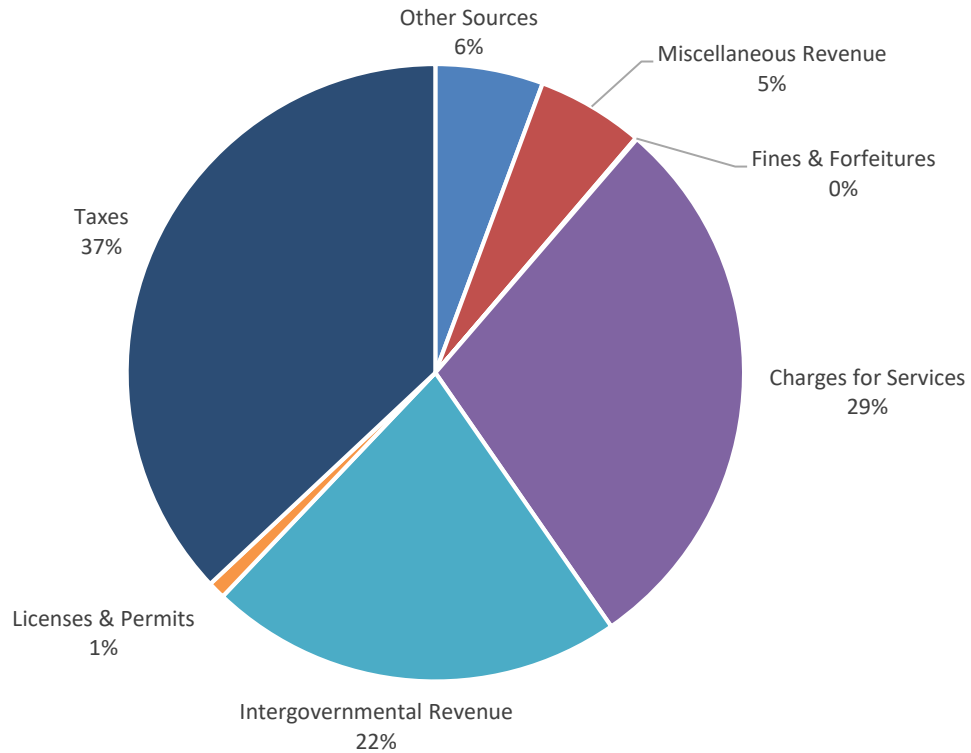
Ron Adamov
Chief Financial Officer

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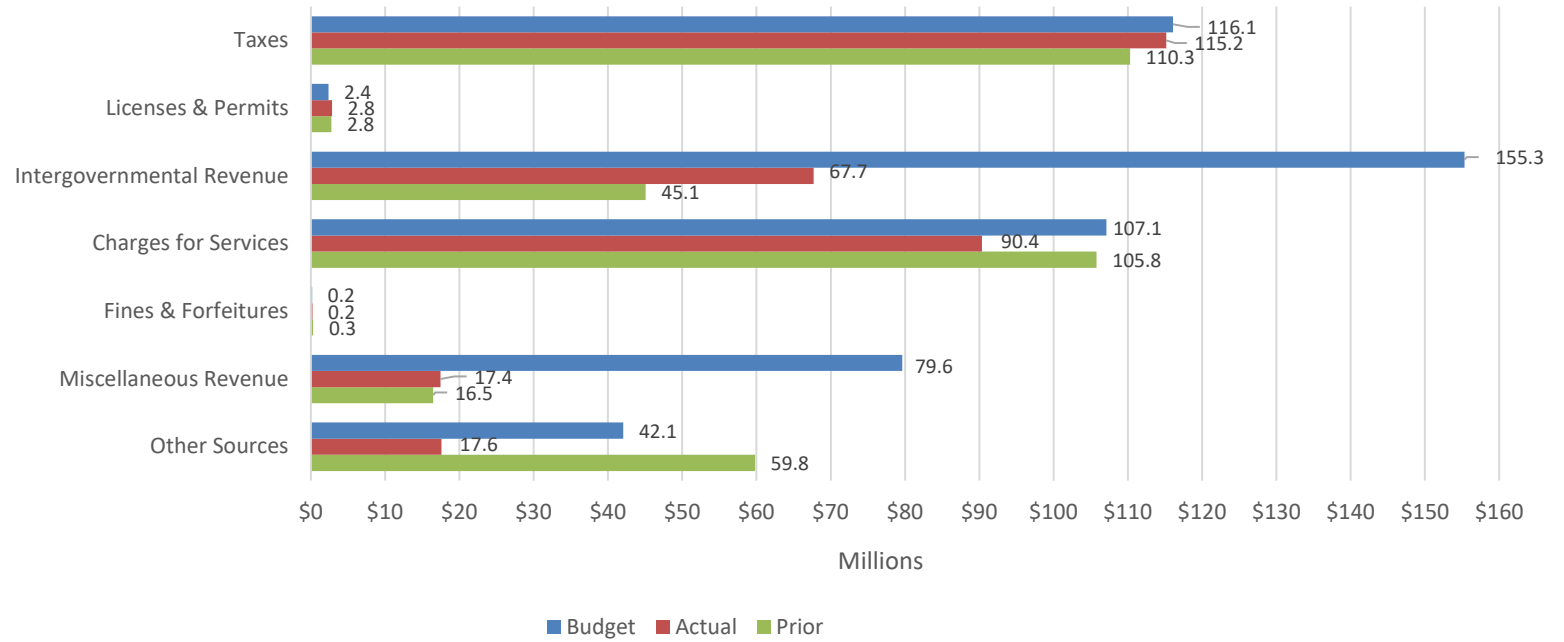
Budget/Actual Comparison
Twelve Months - FY2020

Actual Revenues - September 2020 YTD



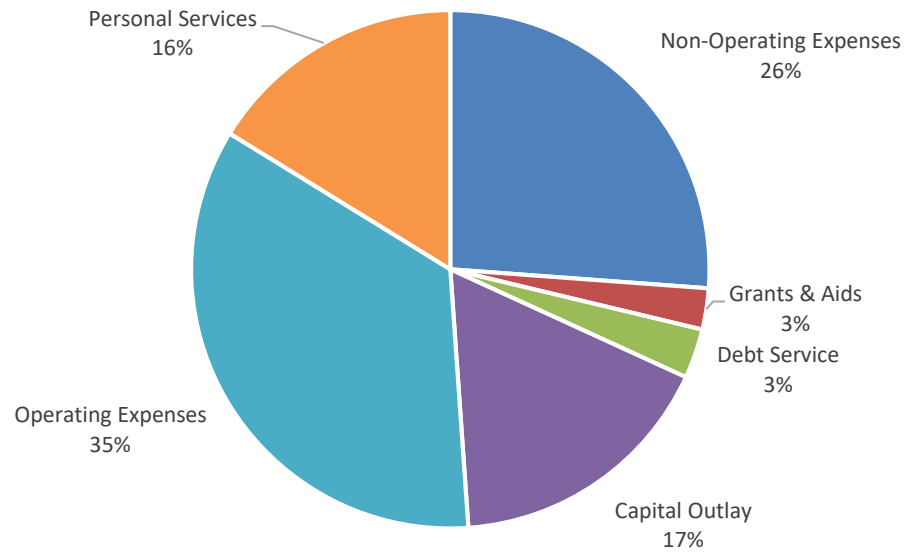
Sources	Budget	Actual	Prior	Act/Bud %
Taxes	\$ 116,062,961	\$ 115,165,318	\$ 110,315,833	99.23%
Licenses & Permits	2,364,400	2,836,411	2,758,714	119.96%
Intergovernmental Revenue	155,314,461	67,701,336	45,081,703	43.59%
Charges for Services	107,122,389	90,371,206	105,802,990	84.36%
Fines & Forfeitures	168,186	226,739	317,956	134.81%
Miscellaneous Revenue	79,641,092	17,434,213	16,469,138	21.89%
Other Sources *	42,051,029	17,593,136	59,810,212	41.84%
Total	\$ 502,724,518	\$ 311,328,359	\$ 340,556,545	61.93%
Other Sources	\$ 237,539,393			
Less Cash Carry Forward	195,488,364			
* Adjusted for Cash	<u>\$ 42,051,029</u>			

Budget, Actual, and Prior Revenue Comparison September 2020 YTD



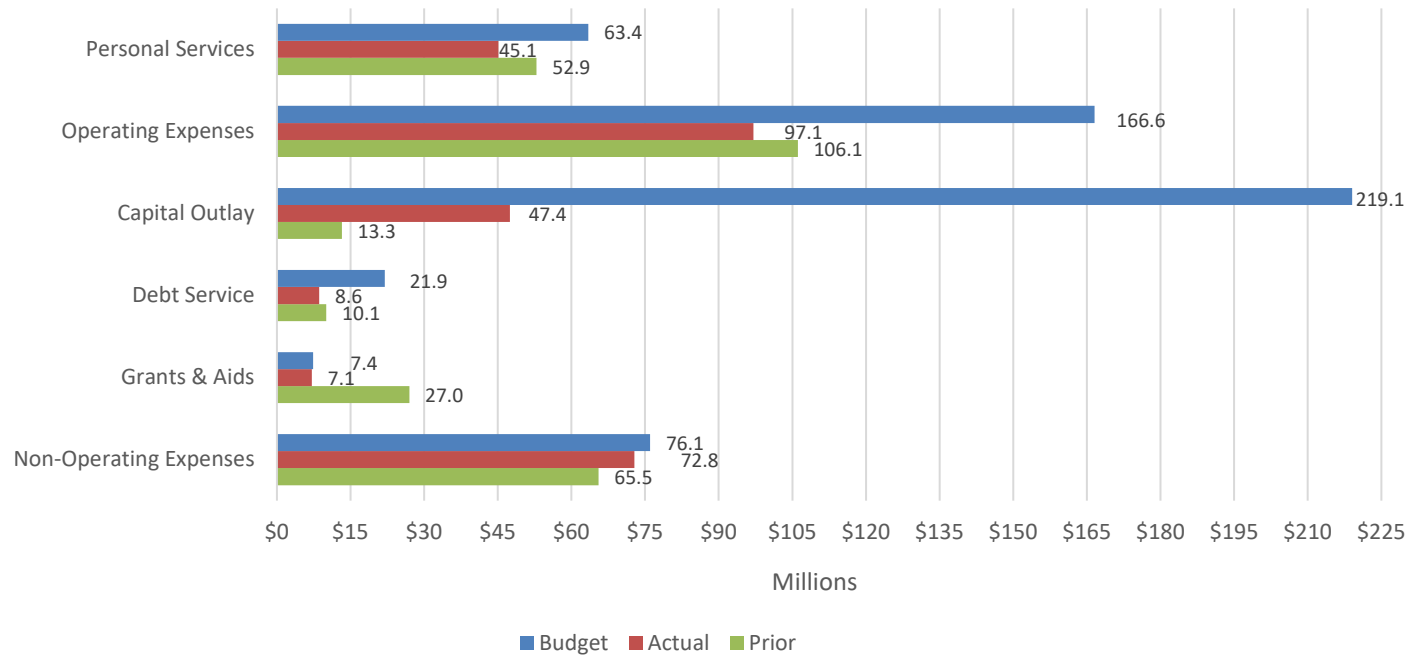
Sources	Budget	Actual	Prior	Act/Bud %
Taxes	\$ 116,062,961	\$ 115,165,318	\$ 110,315,833	99.23%
Licenses & Permits	2,364,400	2,836,411	2,758,714	119.96%
Intergovernmental Revenue	155,314,461	67,701,336	45,081,703	43.59%
Charges for Services	107,122,389	90,371,206	105,802,990	84.36%
Fines & Forfeitures	168,186	226,739	317,956	134.81%
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Other Sources	\$ 237,539,393			
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Actual Expenditures - September 2020 YTD



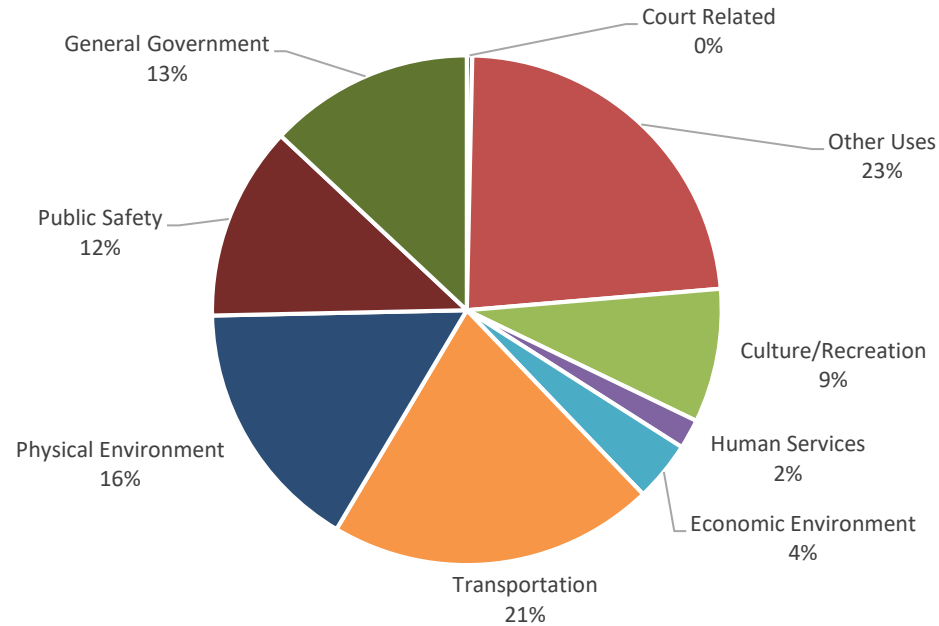
Sources	Budget	Actual	Prior	Act/Bud %
Personal Services	\$ 63,448,751	\$ 45,106,852	\$ 52,899,633	71.09%
Operating Expenses	166,593,453	97,097,515	106,140,652	58.28%
Capital Outlay	219,060,317	47,437,483	13,251,942	21.65%
Debt Service	21,944,745	8,615,552	10,076,408	39.26%
Grants & Aids	7,399,656	7,139,124	26,971,493	96.48%
Non-Operating Expenses	* 76,051,191	72,814,186	65,545,988	95.74%
Total	\$ 554,498,113	\$ 278,210,712	\$ 274,886,117	50.17%
Non-Operating Expenses	\$ 219,765,960			
Reserve for Contingencies	143,714,769			
* Adjusted for Reserves	<u>\$ 76,051,191</u>			

Budget, Actual, and Prior Expenses Comparison September 2020 YTD



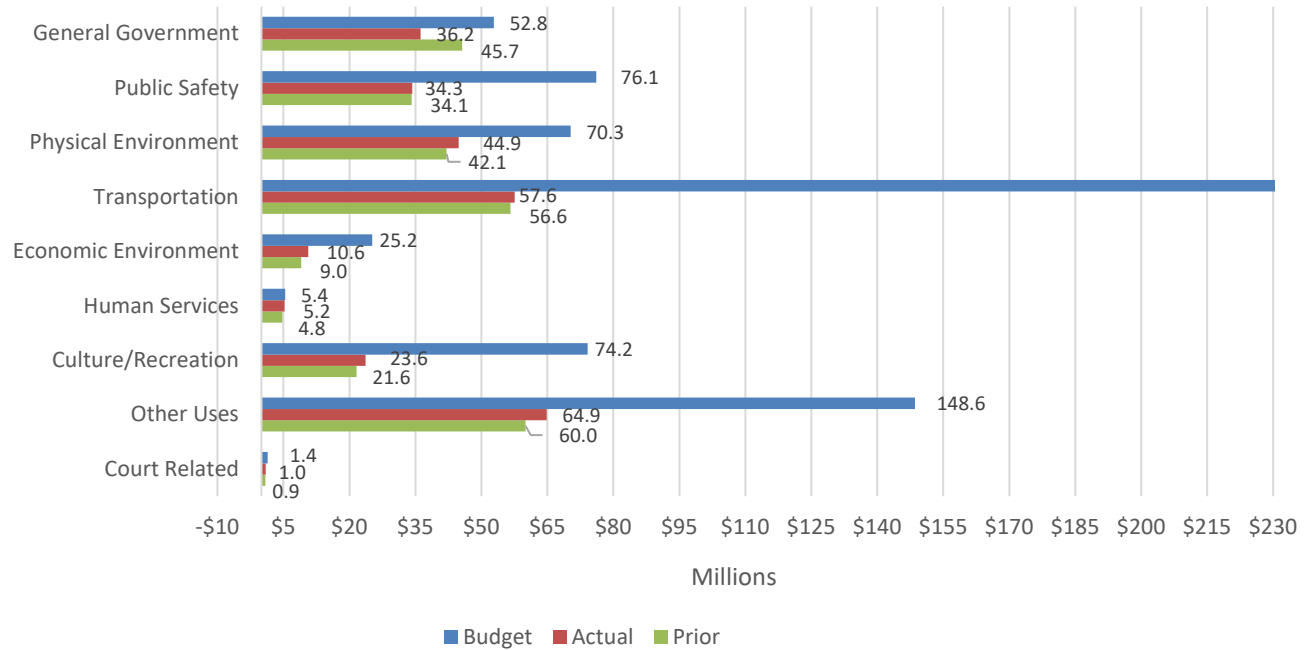
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Reserve for Contingencies	143,714,769			
* Adjusted for Reserves	\$ 76,051,191			

Actual Expenditures by Function - September 2020 YTD



Sources	Budget	Actual	Prior	Act/Bud %
General Government	\$ 52,838,515	\$ 36,203,925	\$ 45,652,445	68.52%
Public Safety	76,137,673	34,272,034	34,143,202	45.01%
Physical Environment	70,258,722	44,856,051	42,092,398	63.84%
Transportation	244,189,905	57,596,112	56,621,287	23.59%
Economic Environment	25,214,180	10,615,496	9,017,732	42.10%
Human Services	5,425,160	5,225,446	4,771,886	96.32%
Culture/Recreation	74,169,394	23,633,878	21,633,336	31.86%
Other Uses	148,573,334	64,855,158	60,040,919	43.65%
Court Related	1,405,999	952,612	912,913	67.75%
Total	\$ 698,212,882	\$ 278,210,712	\$ 274,886,117	39.85%

Budget, Actual, and Prior Expenditure by Function Comparison September 2020 YTD

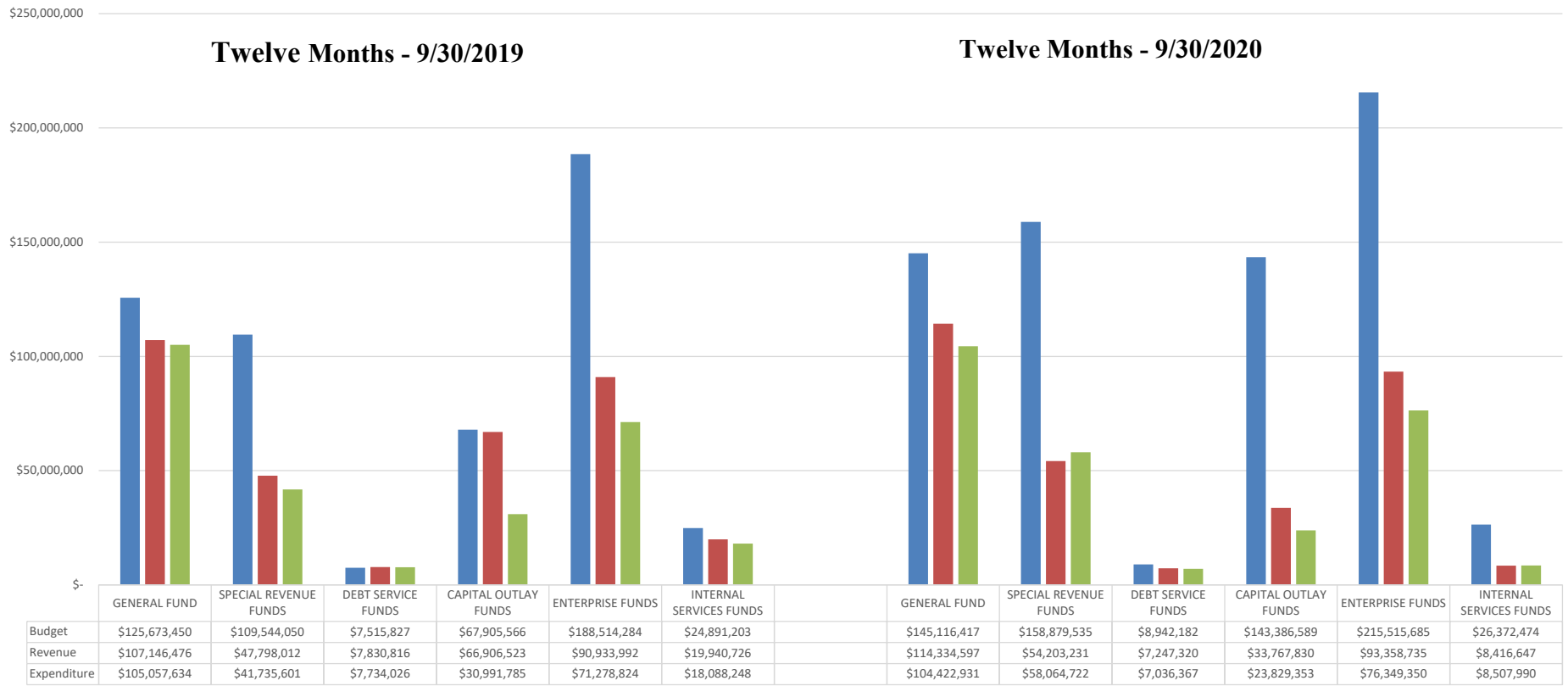


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Total	\$ 698,212,882	\$ 278,210,712	\$ 274,886,117	39.85%

**Budget vs. Actual Comparison by Fund
Twelve Months - FY2019 to FY2020**

Fund	Description	FY 2019 (at 09-30)					FY 2020 (at 09-30)					FY 2020 v FY2019 Variance			
		Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev % Bud	Exp % Bud	Budget	Revenues	Expenses	Rev Chg%
001	General Fund	\$ 125,673,450	\$ 107,146,476	\$ 105,057,634	85.3%	83.6%	\$ 145,116,417	\$ 114,334,597	\$ 104,422,931	78.8%	72.0%	\$ 19,442,967	\$ 7,188,121	\$ (634,702)	6.7%
	GENERAL FUND	\$ 125,673,450	\$ 107,146,476	\$ 105,057,634			\$ 145,116,417	\$ 114,334,597	\$ 104,422,931			\$ 19,442,967	\$ 7,188,121	\$ (634,702)	
101	County Transportation Trust Fund	\$ 14,445,488	\$ 10,082,171	\$ 9,867,991	69.8%	68.3%	\$ 16,096,750	\$ 10,642,019	\$ 9,339,646	66.1%	58.0%	\$ 1,651,262	\$ 559,848	\$ (528,345)	5.6%
104	Tourist Development Fund	76,779,996	28,260,697	23,408,089	36.8%	30.5%	82,678,806	20,873,508	24,876,070	25.2%	30.1%	5,898,810	(7,387,189)	1,467,981	-26.1%
105	Natural Disaster Fund	1,217,429	1,018,634	877,805	83.7%	72.1%	37,810,917	10,282,525	15,212,266	27.2%	40.2%	36,593,488	9,263,891	14,334,461	909.4%
106	S.H.I.P. Fund	2,116,271	923,171	386,060	43.6%	18.2%	3,742,771	3,298,977	1,147,469	88.1%	30.7%	1,626,500	2,375,806	761,409	257.4%
108	E-911 Operations Fund	2,665,712	1,067,178	687,835	40.0%	25.8%	3,260,421	1,702,940	1,486,758	52.2%	45.6%	594,709	635,762	798,922	59.6%
109	Radio Communications Fund	195,684	75,196	10,162	38.4%	5.2%	244,390	87,363	-	35.7%	0.0%	48,706	12,167	(10,162)	16.2%
110	Law Enforcement Trust Fund	292,568	122,961	88,550	42.0%	30.3%	207,392	19,153	68,600	9.2%	33.1%	(85,176)	(103,808)	(19,950)	-84.4%
111	Police Academy Fund	86,295	24,844	5,592	28.8%	6.5%	99,469	26,424	2,649	26.6%	2.7%	13,174	1,580	(2,943)	6.4%
112	County Public Health Unit	604,620	603,429	601,779	99.8%	99.5%	601,661	606,365	601,661	100.8%	100.0%	(2,959)	2,936	(118)	0.5%
113	Street Lighting Fund	1,224,421	557,661	494,526	45.5%	40.4%	1,284,213	574,179	458,588	44.7%	35.7%	59,792	16,518	(35,939)	3.0%
115	Unincorporated M.S.T.U. Fund	5,662,056	2,494,697	2,808,905	44.1%	49.6%	7,050,712	2,598,017	2,303,255	36.8%	32.7%	1,388,656	103,321	(505,650)	4.1%
119	Prisoner Benefit Fund	1,892,803	987,497	939,866	52.2%	49.7%	1,718,265	893,364	885,813	52.0%	51.6%	(174,538)	(94,133)	(54,053)	-9.5%
120	Additional Court Cost Fund	1,816,705	1,464,442	1,489,639	80.6%	82.0%	1,912,571	1,742,069	1,435,462	91.1%	75.1%	95,866	277,627	(54,177)	19.0%
121	Drug Abuse Trust Fund	102,938	17,710	3,869	17.2%	3.8%	120,408	16,711	2,769	13.9%	2.3%	17,470	(999)	(1,100)	-5.6%
122	Domestic Violence Trust Fund	37,180	28,791	30,117	77.4%	81.0%	30,780	28,698	28,541	93.2%	92.7%	(6,400)	(94)	(1,576)	-0.3%
123	Traffic Education Fund	253,884	68,932	34,816	27.2%	13.7%	280,500	73,569	22,951	26.2%	8.2%	26,616	4,637	(11,865)	6.7%
124	Choctaw Bay Estuary Fund	150,000	-	-	0.0%	0.0%	1,154,100	150,708	93,621	13.1%	8.1%	1,004,100	150,708	93,621	0.0%
125	Fiber Optic Cable Fund	-	-	-	0.0%	0.0%	585,409	586,642	98,604	100.2%	16.8%	585,409	586,642	98,604	0.0%
	SPECIAL REVENUE FUNDS	\$ 109,544,050	\$ 47,798,012	\$ 41,735,601	43.6%	38.1%	\$ 158,879,535	\$ 54,203,231	\$ 58,064,722	34.1%	36.5%	\$ 49,335,485	\$ 6,405,220	\$ 16,329,121	13.4%
201	Okaloosa Debt Service Fund	\$ 7,515,827	\$ 7,830,816	\$ 7,734,026	104.2%	102.9%	\$ 8,942,182	\$ 7,247,320	\$ 7,036,367	81.0%	78.7%	\$ 1,426,355	\$ (583,496)	\$ (697,658)	-7.5%
	DEBT SERVICE FUNDS	\$ 7,515,827	\$ 7,830,816	\$ 7,734,026			\$ 8,942,182	\$ 7,247,320	\$ 7,036,367			\$ 1,426,355	\$ (583,496)	\$ (697,658)	
301	Capital Outlay Construction Trust	\$ 3,738,286	\$ 1,544,393	\$ 2,142,813	41.3%	57.3%	\$ 3,621,190	\$ 2,145,472	\$ 1,595,772	59.2%	44.1%	\$ (117,096)	\$ 601,079	\$ (547,042)	38.9%
302	Road/Bridge Construction Fund	53,645,535	53,673,922	26,354,633	100.1%	49.1%	116,520,034	14,642,900	18,491,326	12.6%	15.9%	62,874,499	(39,031,022)	(7,863,307)	-72.7%
303	Half Cent Sales Tax Fund	10,521,745	11,688,208	2,494,338	111.1%	23.7%	23,245,365	16,979,458	3,742,255	73.0%	16.1%	12,723,620	5,291,250	1,247,916	45.3%
	CAPITAL OUTLAY FUNDS	\$ 67,905,566	\$ 66,906,523	\$ 30,991,785	98.5%	45.6%	\$ 143,386,589	\$ 33,767,830	\$ 23,829,353	23.6%	16.6%	\$ 75,481,023	\$ (33,138,693)	\$ (7,162,432)	-49.5%
411	Water & Sewer Enterprise Fund	\$ 83,965,069	\$ 40,212,478	\$ 29,419,356	47.9%	35.0%	\$ 88,466,739	\$ 39,092,471	\$ 32,293,085	44.2%	36.5%	\$ 4,501,670	\$ (1,120,007)	\$ 2,873,729	-2.8%
421	Airport Enterprise Fund	73,960,723	26,019,147	17,791,347	35.2%	24.1%	96,591,032	28,485,890	26,896,075	29.5%	27.8%	22,630,309	2,466,743	9,104,728	9.5%
430	Solid Waste Fund	14,616,776	11,155,201	10,417,067	76.3%	71.3%	15,321,618	10,965,906	10,491,653	71.6%	68.5%	704,842	(189,295)	74,586	-1.7%
441	Inspection & Code Enforcement	4,135,601	2,612,766	2,032,422	63.2%	49.1%	4,217,059	2,734,049	1,950,797	64.8%	46.3%	81,458	121,283	(81,625)	4.6%
450	Emergency Medical Services	11,836,115	10,934,400	11,618,633	92.4%	98.2%	10,919,237	12,080,418	4,717,740	110.6%	43.2%	(916,878)	1,146,018	(6,900,893)	10.5%
	ENTERPRISE FUNDS	\$ 188,514,284	\$ 90,933,992	\$ 71,278,824	48.2%	37.8%	\$ 215,515,685	\$ 93,358,735	\$ 76,349,350	43.3%	35.4%	\$ 27,001,401	\$ 2,424,742	\$ 5,070,525	2.7%
501	Self Insurance	\$ 18,382,488	\$ 14,772,679	\$ 12,837,165	80.4%	69.8%	\$ 20,910,784	\$ 4,364,500	\$ 4,403,029	20.9%	21.1%	\$ 2,528,296	\$ (10,408,180)	\$ (8,434,136)	-70.5%
502	Garage Services	6,508,715	5,168,047	5,251,083	79.4%	80.7%	5,461,690	4,052,147	4,104,960	74.2%	75.2%	(1,047,025)	(1,115,900)	(1,146,123)	-21.6%
	INTERNAL SERVICES FUNDS	\$ 24,891,203	\$ 19,940,726	\$ 18,088,248	80.1%	72.7%	\$ 26,372,474	\$ 8,416,647	\$ 8,507,990	31.9%	32.3%	\$ 1,481,271	\$ (11,524,080)	\$ (9,580,259)	-57.8%
	TOTAL ALL FUNDS	\$ 524,044,380	\$ 340,556,545	\$ 274,886,117	65.0%	52.5%	\$ 698,212,882	\$ 311,328,359	\$ 278,210,712	44.6%	39.8%	\$ 174,168,502	\$ (29,228,186)	\$ 3,324,595	-8.6%

Budget vs. Actual Comparison by Fund Group

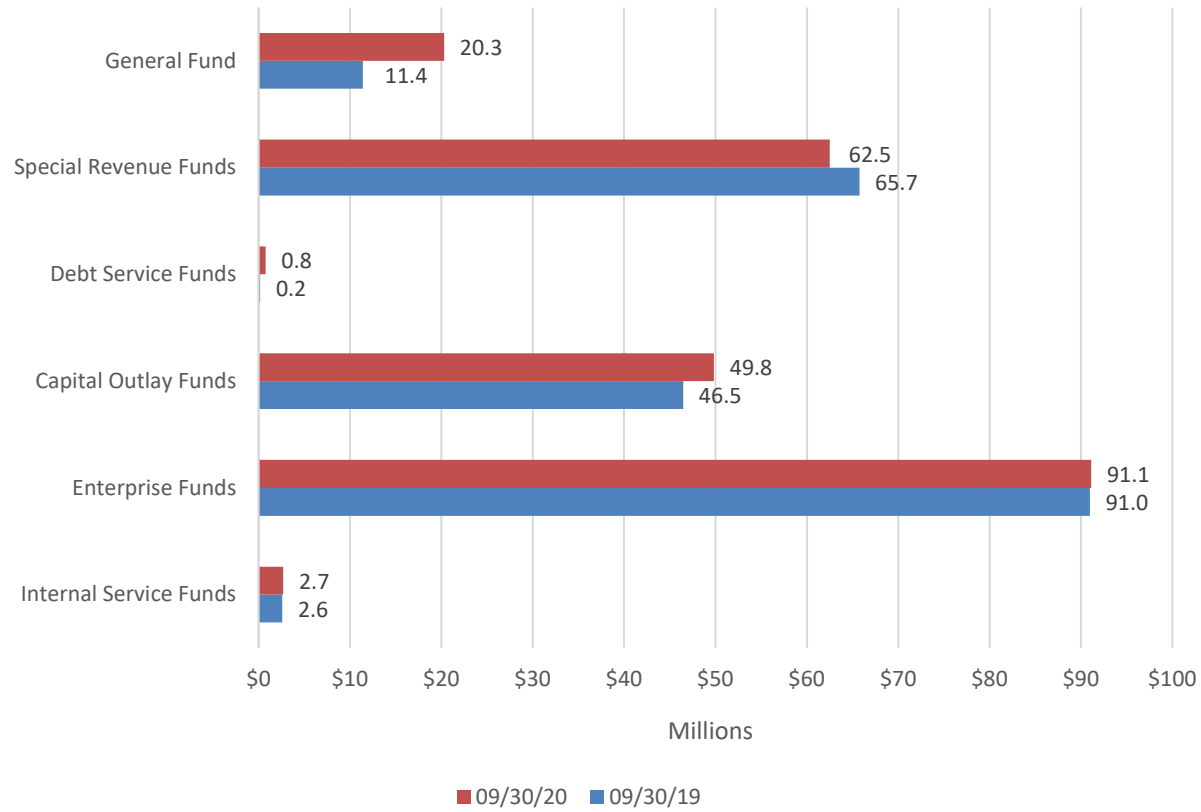


Total Cash Comparison - Fund Report
Twelve Months - FY2020

Okaloosa County Cash Comparison

Fund	Description	10/01/18	10/01/19	%	09/30/19	09/30/20	%
		Cash & Investment Balance	Cash & Investment Balance	(Inc/-Dec) +/-	Cash & Investment Balance	Cash & Investment Balance	(Inc/-Dec) +/-
001	General Fund	\$ 7,490,848	\$ 11,412,956	52.4%	\$ 11,412,956	\$ 20,284,825	77.7%
	GENERAL FUND	\$ 7,490,848	\$ 11,412,956	52.4%	\$ 11,412,956	\$ 20,284,825	77.7%
101	County Transportation Trust Fund	\$ 2,019,215	\$ 2,316,994	14.7%	\$ 2,316,994	\$ 3,516,612	51.8%
104	Tourist Development Fund	51,431,339	54,201,872	5.4%	54,201,872	51,936,376	-4.2%
105	Natural Disaster Fund	3,771	3,297	-12.6%	3,297	(4,580,225)	-139017.6%
106	SHIP Fund	1,111,214	1,895,745	70.6%	1,895,745	2,670,297	40.9%
108	E-911 Fund	1,002,260	1,482,314	47.9%	1,482,314	1,689,917	14.0%
109	Radio Comm Fund	118,331	179,448	51.7%	179,448	268,942	49.9%
110	Law Enforcement Trust Fund	169,981	204,392	20.2%	204,392	154,946	-24.2%
111	Police Academy Fund	62,407	80,884	29.6%	80,884	105,323	30.2%
112	County Public Health Unit	152,034	53,408	-64.9%	53,408	58,112	8.8%
113	Street Lighting Fund	492,338	631,031	28.2%	631,031	731,040	15.8%
115	Unincorporated County Parks	3,164,498	2,871,792	-9.2%	2,871,792	3,227,921	12.4%
119	Prisoner Benefit Fund	1,079,672	1,112,211	3.0%	1,112,211	1,119,399	0.6%
120	Addl Court Costs Fund	415,876	397,339	-4.5%	397,339	688,054	73.2%
121	Drug Abuse Trust Fund	83,931	98,328	17.2%	98,328	112,913	14.8%
122	Domestic Viol Trust Fund	5,447	3,349	-38.5%	3,349	3,420	2.1%
123	Traffic Education Fund	182,454	214,758	17.7%	214,758	266,767	24.2%
124	Choctaw Bay Estuary Fund	-	-	-	-	60,731	-
125	Fiber Optic Cable Fund	-	-	-	-	488,574	-
	SPECIAL REVENUE FUNDS	\$ 61,494,767	\$ 65,747,161	6.9%	\$ 65,747,161	\$ 62,519,117	-4.9%
201	Okaloosa Debt Service Fund	\$ 466,663	\$ 160,343	-65.6%	\$ 160,343	\$ 774,405	383.0%
	DEBT SERVICE FUNDS	\$ 466,663	\$ 160,343	-65.6%	\$ 160,343	\$ 774,405	383.0%
301	Capital Outlay Construction Trust	\$ 2,955,491	\$ 1,325,566	-55.1%	\$ 1,325,566	\$ 1,865,250	40.7%
302	Road/Bridge Construction Fund	8,792,334	36,323,045	313.1%	36,323,045	26,882,195	-26.0%
303	Half Cent Sales Tax Fund	-	8,801,975	-	8,801,975	21,077,342	139.5%
	CAPITAL OUTLAY FUNDS	\$ 11,747,825	\$ 46,450,587	295.4%	\$ 46,450,587	\$ 49,824,787	7.3%
411	Water & Sewer Enterprise Fund	\$ 42,726,152	\$ 42,965,790	0.6%	\$ 42,965,790	\$ 45,653,511	6.3%
421	Airport Enterprise Fund	33,036,284	39,602,733	19.9%	39,602,733	31,459,417	-20.6%
430	Solid Waste Fund	3,499,190	4,274,685	22.2%	4,274,685	4,793,698	12.1%
441	Inspection & Code Enforcement	1,610,649	2,414,885	49.9%	2,414,885	3,269,255	35.4%
450	Emergency Medical Services	247,675	1,708,528	589.8%	1,708,528	5,940,792	247.7%
	ENTERPRISE FUNDS	\$ 81,119,950	\$ 90,966,621	12.1%	\$ 90,966,621	\$ 91,116,673	0.2%
501	Self Insurance	\$ 1,581,014	\$ 2,561,220	62.0%	\$ 2,561,220	\$ 3,150,373	23.0%
502	Garage Services	5,000	2,948	-41.0%	2,948	(463,661)	-15827.8%
	INTERNAL SERVICES FUNDS	\$ 1,586,014	\$ 2,564,168	61.7%	\$ 2,564,168	\$ 2,686,712	4.8%
	TOTAL ALL FUNDS	\$ 163,906,067	\$ 217,301,835	32.6%	\$ 217,301,835	\$ 227,206,520	4.6%

Cash Comparison 09/30/19 to 09/30/20



Description	09/30/19	09/30/20
General Fund	\$ 11,412,956	\$ 20,284,825
Special Revenue Funds	65,747,161	62,519,117
Debt Service Funds	160,343	774,405
Capital Outlay Funds	46,450,587	49,824,787
Enterprise Funds	90,966,621	91,116,673
Internal Service Funds	2,564,168	2,686,712
Total	\$ 217,301,836	\$ 227,206,519

Individual Fund Analysis

Individual Fund Statement

Revenues	General Fund	
	Budget	Actual
Taxes	\$ 68,619,735	\$ 68,527,558
Licenses & Permits	35,000	13,000
Intergovernmental Revenue	40,746,946	23,497,423
Charges for Services	10,451,291	9,741,410
Fines & Forfeitures	13,186	10,759
Miscellaneous Revenue	2,924,734	3,134,805
Other Sources	22,325,525	9,409,642
Subtotal Revenues	\$ 145,116,417	\$ 114,334,597
Less Cash Forward	13,225,954	
Total Current Year Budget	\$ 131,890,463	
Expenses		
Personal Services	\$ 23,917,630	\$ 16,511,960
Operating Expenses	37,989,614	23,672,038
Capital Outlay	5,883,547	955,950
Debt Service	-	-
Grants & Aids	3,806,577	4,318,329
Non-Operating Expenses	73,519,049	58,964,654
Subtotal Expenses	\$ 145,116,417	\$ 104,422,931
Reserve for Contingencies	12,403,304	
Total Operating Budget	\$ 132,713,113	
Summary		
Actual Revenues Over(Under) Expenses		9,911,666
Fund Balance as of: 10/01/19		13,437,752
Fund Balance as of: 09/30/20		\$ 23,349,418
Original Budget: 10/01/19	115,450,901	
Budget Increases: 09/30/20	29,665,516	

Individual Fund Statement

Revenues	County Transportation Trust Fund		Tourist Development Fund		Natural Disaster Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 4,895,000	\$ 4,957,893	\$ 22,140,000	\$ 18,696,605	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	4,672,172	2,063,952	1,732,141	496,254	37,687,422	10,251,770
Charges for Services	648,782	763,983	899,500	504,735	-	-
Fines & Forfeitures	-	1,740	-	-	-	-
Miscellaneous Revenue	37,500	61,369	2,455,000	1,175,913	-	30,755
Other Sources	5,843,296	2,793,082	55,452,165	-	123,495	-
Subtotal Revenues	\$ 16,096,750	\$ 10,642,019	\$ 82,678,806	\$ 20,873,508	\$ 37,810,917	\$ 10,282,525
Less Cash Forward	3,050,214		55,452,165		50,000	
Total Current Year Budget	\$ 13,046,536		\$ 27,226,641		\$ 37,760,917	
Expenses						
Personal Services	\$ 7,568,974	\$ 6,181,855	\$ 3,325,708	\$ 2,182,046	\$ -	\$ -
Operating Expenses	3,394,424	2,245,660	21,160,102	13,603,247	37,808,917	14,504,380
Capital Outlay	4,013,211	912,131	7,172,083	2,970,305	2,000	490,259
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	1,943,510	1,482,299	-	-
Non-Operating Expenses	1,120,141	-	49,077,403	4,638,173	-	217,628
Subtotal Expenses	\$ 16,096,750	\$ 9,339,646	\$ 82,678,806	\$ 24,876,070	\$ 37,810,917	\$ 15,212,266
Reserve for Contingencies	1,120,141		44,386,587		-	
Total Operating Budget	\$ 14,976,609		\$ 38,292,219		\$ 37,810,917	
Summary						
Actual Revenues Over(Under) Expenses		1,302,373		(4,002,562)		(4,929,741)
Fund Balance as of: 10/01/19		3,049,228		55,737,887		1,143,811
Fund Balance as of: 09/30/20		\$ 4,351,601		\$ 51,735,325		\$ (3,785,931)
Original Budget: 10/01/19	11,592,448		77,192,651		50,000	
Budget Increases: 09/30/20	4,504,302		5,486,155		37,760,917	

Individual Fund Statement

	S.H.I.P. Fund		E-911 Operations Fund		Radio Communications Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	2,353,526	2,329,283	1,911,908	1,675,595	-	-
Charges for Services	-	-	4,500	-	-	-
Fines & Forfeitures	-	-	-	-	55,000	84,006
Miscellaneous Revenue	844,583	969,694	20,000	27,345	2,250	3,357
Other Sources	544,662	-	1,324,013	-	187,140	-
Subtotal Revenues	\$ 3,742,771	\$ 3,298,977	\$ 3,260,421	\$ 1,702,940	\$ 244,390	\$ 87,363
Less Cash Forward	544,662	-	1,324,013	-	187,140	-
Total Current Year Budget	<u>\$ 3,198,109</u>	<u>-</u>	<u>\$ 1,936,408</u>	<u>-</u>	<u>\$ 57,250</u>	<u>-</u>
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	2,876,152	1,147,469	-	94,286	60,000	-
Capital Outlay	-	-	111,000	-	184,390	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	866,619	-	3,149,421	1,392,472	-	-
Subtotal Expenses	\$ 3,742,771	\$ 1,147,469	\$ 3,260,421	\$ 1,486,758	\$ 244,390	\$ -
Reserve for Contingencies	866,619	-	1,217,099	-	-	-
Total Operating Budget	<u>\$ 2,876,152</u>	<u>-</u>	<u>\$ 2,043,322</u>	<u>-</u>	<u>\$ 244,390</u>	<u>-</u>
Summary						
Actual Revenues Over(Under) Expenses		2,151,508		216,182		87,363
Fund Balance as of:	10/01/19	860,086		1,374,123		187,140
Fund Balance as of:	09/30/20	<u>\$ 3,011,594</u>		<u>\$ 1,590,305</u>		<u>\$ 274,502</u>
Original Budget:	10/01/19	332,975	1,735,829		107,250	
Budget Increases:	09/30/20	3,409,796	1,524,592		137,140	

Individual Fund Statement

Revenues	Law Enforcement Trust Fund		Police Academy Fund		County Public Health Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 595,161	\$ 599,114
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	-	-	15,000	25,011	-	-
Fines & Forfeitures	-	16,585	-	-	-	-
Miscellaneous Revenue	3,000	2,568	1,250	1,414	2,500	3,251
Other Sources	204,392	-	83,219	-	4,000	4,000
Subtotal Revenues	\$ 207,392	\$ 19,153	\$ 99,469	\$ 26,424	\$ 601,661	\$ 606,365
Less Cash Forward	204,392	-	83,219	-	-	-
Total Current Year Budget	\$ 3,000		\$ 16,250		\$ 601,661	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	10,886	2,649	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	-	-	-	-	601,661	601,661
Non-Operating Expenses	207,392	68,600	88,583	-	-	-
Subtotal Expenses	\$ 207,392	\$ 68,600	\$ 99,469	\$ 2,649	\$ 601,661	\$ 601,661
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	\$ 207,392		\$ 99,469		\$ 601,661	
Summary						
Actual Revenues Over(Under) Expenses		(49,447)		23,775		4,704
Fund Balance as of:	10/01/19	204,392		83,219		3,269
Fund Balance as of:	09/30/20	\$ 154,946		\$ 106,995		\$ 7,973
Original Budget:	10/01/19	15,000	41,250		601,661	
Budget Increases:	09/30/20	192,392	58,219		-	

Individual Fund Statement

Revenues	M.S.B.U. Fund		Unincorporated M.S.T.U. Fund		Prisoner Benefit Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ 2,490,633	\$ 2,504,615	\$ -	\$ -
Licenses & Permits	530,400	549,195	-	-	-	-
Intergovernmental Revenue	183,191	1,920	-	-	-	-
Charges for Services	-	-	14,800	12,380	661,000	877,123
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	19,500	22,456	75,000	76,905	22,500	16,242
Other Sources	551,122	609	4,470,279	4,118	1,034,765	-
Subtotal Revenues	\$ 1,284,213	\$ 574,179	\$ 7,050,712	\$ 2,598,017	\$ 1,718,265	\$ 893,364
Less Cash Forward	550,482		4,470,279		1,034,765	
Total Current Year Budget	\$ 733,731		\$ 2,580,433		\$ 683,500	
Expenses						
Personal Services	\$ -	\$ -	\$ 686,900	\$ 562,053	\$ 335,502	\$ 283,749
Operating Expenses	496,226	458,588	885,434	513,129	789,498	572,831
Capital Outlay	185,336	-	1,149,417	231,854	30,300	29,233
Debt Service	9,700	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	592,951	-	4,328,961	996,218	562,965	-
Subtotal Expenses	\$ 1,284,213	\$ 458,588	\$ 7,050,712	\$ 2,303,255	\$ 1,718,265	\$ 885,813
Reserve for Contingencies	592,951		3,332,743		562,965	
Total Operating Budget	\$ 691,262		\$ 3,717,969		\$ 1,155,300	
Summary						
Actual Revenues Over(Under) Expenses		115,591		294,762		7,551
Fund Balance as of:	10/01/19	549,075		2,826,192		1,034,331
Fund Balance as of:	09/30/20	\$ 664,667		\$ 3,120,955		\$ 1,041,883
Original Budget:	10/01/19	981,900	4,830,433		1,583,500	
Budget Increases:	09/30/20	302,313	2,220,279		134,765	

Individual Fund Statement

Revenues	Additional Court Cost Fund		Drug Abuse Trust Fund		Domestic Violence Trust Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	1,120,250	1,363,304	-	-	-	-
Fines & Forfeitures	-	-	20,000	15,152	25,000	28,540
Miscellaneous Revenue	43,500	101,607	1,000	1,559	225	158
Other Sources	748,821	277,158	99,408	-	5,555	-
Subtotal Revenues	\$ 1,912,571	\$ 1,742,069	\$ 120,408	\$ 16,711	\$ 30,780	\$ 28,698
Less Cash Forward	471,663		99,408		5,555	
Total Current Year Budget	\$ 1,440,908		\$ 21,000		\$ 25,225	
Expenses						
Personal Services	\$ 391,474	\$ 258,060	\$ -	\$ -	\$ -	\$ -
Operating Expenses	138,046	159,275	15,000	2,769	5,123	-
Capital Outlay	-	2,750	-	-	-	-
Debt Service	-	-	-	-	-	-
Grants & Aids	652,158	546,085	-	-	-	-
Non-Operating Expenses	730,893	469,292	105,408	-	25,657	28,541
Subtotal Expenses	\$ 1,912,571	\$ 1,435,462	\$ 120,408	\$ 2,769	\$ 30,780	\$ 28,541
Reserve for Contingencies	345,893		105,408		-	
Total Operating Budget	\$ 1,566,678		\$ 15,000		\$ 30,780	
Summary						
Actual Revenues Over(Under) Expenses		306,608		13,942		157
Fund Balance as of:	10/01/19	858,579		99,408		5,555
Fund Balance as of:	09/30/20	\$ 1,165,186		\$ 113,350		\$ 5,712
Original Budget:	10/01/19	1,813,869	107,167		30,340	
Budget Increases:	09/30/20	98,702	13,241		440	

Individual Fund Statement

Revenues	Traffic Education Fund		Choctaw Bay Estuary		Fiber Optic Cable Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	-	-	1,154,100	150,020	-	-
Charges for Services	-	-	-	-	59,071	59,071
Fines & Forfeitures	55,000	69,958	-	-	-	-
Miscellaneous Revenue	4,500	3,611	-	687	-	1,233
Other Sources	221,000	-	-	-	526,338	526,338
Subtotal Revenues	\$ 280,500	\$ 73,569	\$ 1,154,100	\$ 150,708	\$ 585,409	\$ 586,642
Less Cash Forward	221,000	-	-	-	-	-
Total Current Year Budget	\$ 59,500		\$ 1,154,100		\$ 585,409	
Expenses						
Personal Services	\$ -	\$ -	\$ 963,843	\$ 90,493	\$ -	\$ -
Operating Expenses	-	-	183,757	3,127	93,705	57,532
Capital Outlay	-	-	6,500	-	491,704	41,071
Debt Service	-	-	-	-	-	-
Grants & Aids	175,000	-	-	-	-	-
Non-Operating Expenses	105,500	22,951	-	-	-	-
Subtotal Expenses	\$ 280,500	\$ 22,951	\$ 1,154,100	\$ 93,621	\$ 585,409	\$ 98,604
Reserve for Contingencies	-	-	-	-	-	-
Total Operating Budget	\$ 280,500		\$ 1,154,100		\$ 585,409	
Summary						
Actual Revenues Over(Under) Expenses		50,618		57,087		488,038
Fund Balance as of:	10/01/19	221,000		-		-
Fund Balance as of:	09/30/20	\$ 271,619		\$ 57,087		\$ 488,038
Original Budget:	10/01/19	209,500	-	-	-	-
Budget Increases:	09/30/20	71,000	1,154,100		585,409	

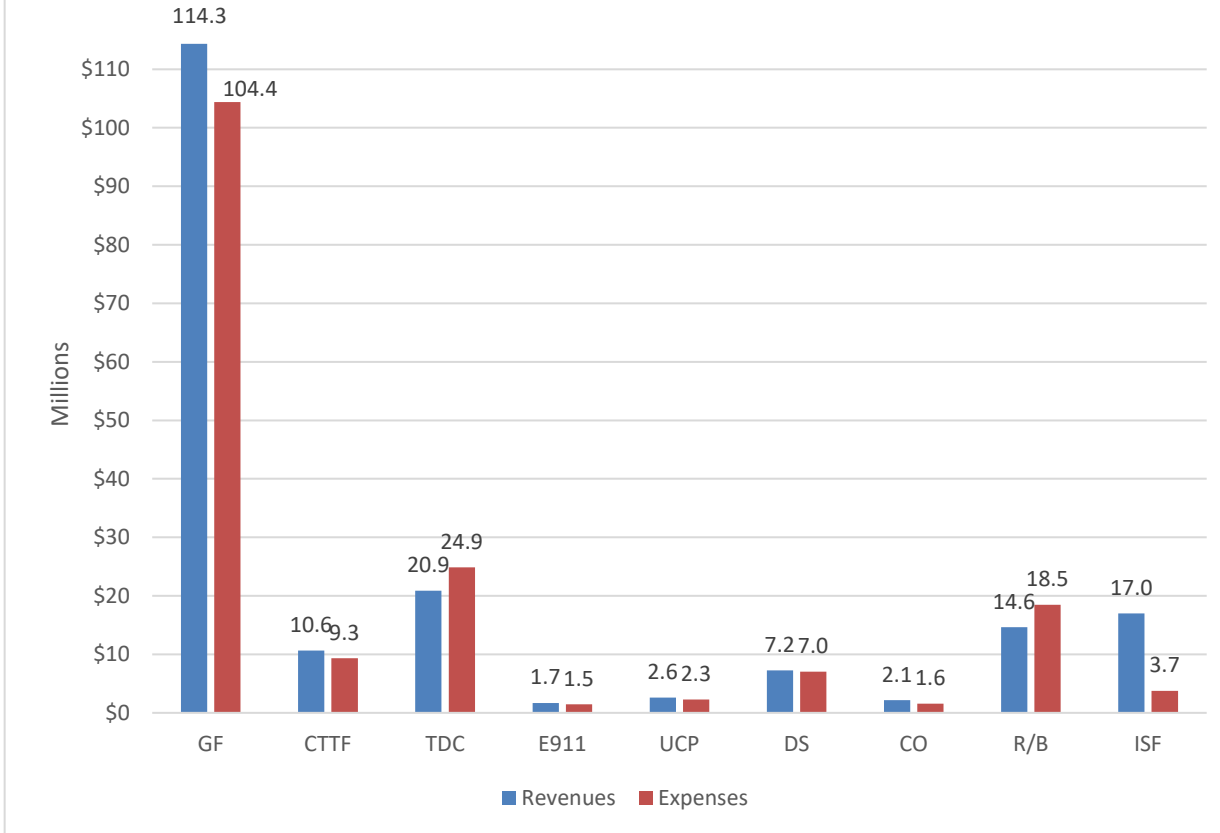
Individual Fund Statement

		Okaloosa Debt Service Fund	
Revenues		Budget	Actual
Taxes		\$ -	\$ -
Licenses & Permits		-	-
Intergovernmental Revenue		5,703,311	5,161,417
Charges for Services		-	-
Fines & Forfeitures		-	-
Miscellaneous Revenue		-	1,197
Other Sources		3,238,871	2,084,706
Subtotal Revenues		\$ 8,942,182	\$ 7,247,320
Less Cash Forward		1,238,457	
Total Current Year Budget		\$ 7,703,725	
Expenses			
Personal Services		\$ -	\$ -
Operating Expenses		-	-
Capital Outlay		-	-
Debt Service		5,142,304	5,142,301
Grants & Aids		190,750	190,750
Non-Operating Expenses		3,609,128	1,703,316
Subtotal Expenses		\$ 8,942,182	\$ 7,036,367
Reserve for Contingencies		1,905,812	
Total Operating Budget		\$ 7,036,370	
Summary			
Actual Revenues Over(Under) Expenses			210,952
Fund Balance as of:	10/01/19		563,453
Fund Balance as of:	09/30/20		\$ 774,405
Original Budget:	10/01/19	7,696,221	
Budget Increases:	09/30/20	1,245,961	

Individual Fund Statement

Revenues	Capital Outlay Construction Trust		Road/Bridge Construction Fund		Infrastructure Surtax Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 638,437	\$ 641,468	\$ 1,991,000	\$ 1,810,284	\$ 14,028,995	\$ 16,760,025
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	120,000	-	15,211,694	7,485,558	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	15,000	54,004	64,300,000	4,597,058	22,500	219,434
Other Sources	2,847,753	1,450,000	35,017,340	750,000	9,193,870	-
Subtotal Revenues	\$ 3,621,190	\$ 2,145,472	\$ 116,520,034	\$ 14,642,900	\$ 23,245,365	\$ 16,979,458
Less Cash Forward	1,397,753		9,276,209		9,193,870	
Total Current Year Budget	\$ 2,223,437		\$ 107,243,825		\$ 14,051,495	
Expenses						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ 110,329	\$ 109,394
Operating Expenses	135,870	65,526	8,453,829	6,106,979	1,500	1,500
Capital Outlay	2,474,478	1,003,908	105,220,008	12,390,050	16,832,911	2,465,270
Debt Service	-	-	-	(5,702)	-	-
Grants & Aids	30,000	-	-	-	-	-
Non-Operating Expenses	980,842	526,338	2,846,197	-	6,300,625	1,166,090
Subtotal Expenses	\$ 3,621,190	\$ 1,595,772	\$ 116,520,034	\$ 18,491,326	\$ 23,245,365	\$ 3,742,255
Reserve for Contingencies	454,504		2,846,197		4,652,932	
Total Operating Budget	\$ 3,166,686		\$ 113,673,837		\$ 18,592,433	
Summary						
Actual Revenues Over(Under) Expenses		549,700		(3,848,427)		13,237,204
Fund Balance as of: 10/01/19		1,118,470		36,289,209		9,193,870
Fund Balance as of: 09/30/20		\$ 1,668,170		\$ 32,440,782		\$ 22,431,073
Original Budget: 10/01/19	3,331,437		11,778,299		20,663,990	
Budget Increases: 09/30/20	289,753		104,741,735		2,581,375	

**"Major" Governmental Funds Comparison
09/30/20**



Fund	Revenues	Expenses	Revenue Over
			(Under) Expenses
General Fund	\$ 114,334,597	\$ 104,422,931	\$ 9,911,666
County Transportation Trust Fund	10,642,019	9,339,646	1,302,373
Tourist Development Fund	20,873,508	24,876,070	(4,002,562)
E-9-1-1	1,702,940	1,486,758	216,182
Unincorporated M.S.T.U. Fund	2,598,017	2,303,255	294,762
Debt Service	7,247,320	7,036,367	210,953
Capital Outlay	2,145,472	1,595,772	549,700
Road & Bridge Construction	14,642,900	18,491,326	(3,848,426)
Infrastructure Surtax Fund	16,979,458	3,742,255	13,237,203
Total	\$ 191,166,231	\$ 173,294,380	\$ 17,871,851

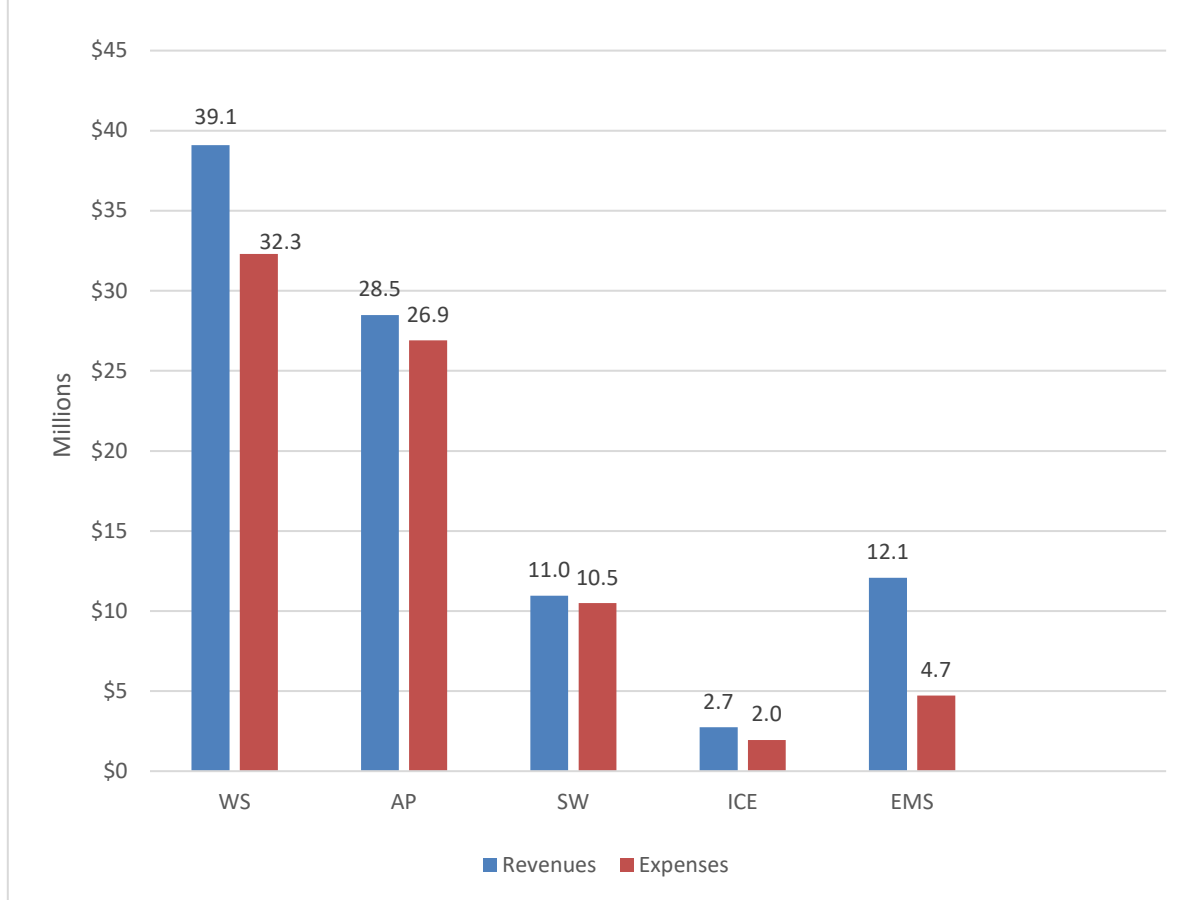
Individual Fund Statement

Revenues	Water & Sewer		Airport		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	6,793,832	2,492,285	36,433,415	11,690,138	335,472	130,388
Charges for Services	35,049,951	34,642,009	15,317,200	11,933,195	10,421,252	10,771,227
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	2,346,741	1,750,310	6,187,360	4,809,940	50,000	64,291
Other Sources	44,276,215	207,867	38,653,057	52,617	4,514,894	-
Subtotal Revenues	\$ 88,466,739	\$ 39,092,471	\$ 96,591,032	\$ 28,485,890	\$ 15,321,618	\$ 10,965,906
Less Cash Forward	44,276,215		38,600,857		4,514,894	
Total Current Year Budget	\$ 44,190,524		\$ 57,990,175		\$ 10,806,724	
Expenses						
Personal Services	\$ 9,349,891	\$ 8,702,914	\$ 2,584,681	\$ 2,191,596	\$ 986,034	\$ 931,221
Operating Expenses	11,139,089	9,691,594	8,289,759	6,959,584	9,745,583	9,348,916
Capital Outlay	23,042,103	11,059,122	51,776,104	14,485,484	243,542	211,516
Debt Service	6,348,676	2,839,455	10,444,065	639,498	-	-
Grants & Aids	-	-	-	-	-	-
Non-Operating Expenses	38,586,980	-	23,496,423	2,619,914	4,346,459	-
Subtotal Expenses	\$ 88,466,739	\$ 32,293,085	\$ 96,591,032	\$ 26,896,075	\$ 15,321,618	\$ 10,491,653
Reserve for Contingencies	38,586,980		20,869,812		4,346,459	
Total Operating Budget	\$ 49,879,759		\$ 75,721,220		\$ 10,975,159	
Summary						
Actual Revenues Over(Under) Expenses		6,799,386		1,589,815		474,254
Net Position as of: 10/01/19		169,448,739		155,199,451		1,594,303
Net Position as of: 09/30/20		\$ 176,248,125		\$ 156,789,265		\$ 2,068,557
Original Budget: 10/01/19	73,953,951		49,846,339		13,870,682	
Budget Increases: 09/30/20	14,512,788		46,744,693		1,450,936	

Individual Fund Statement

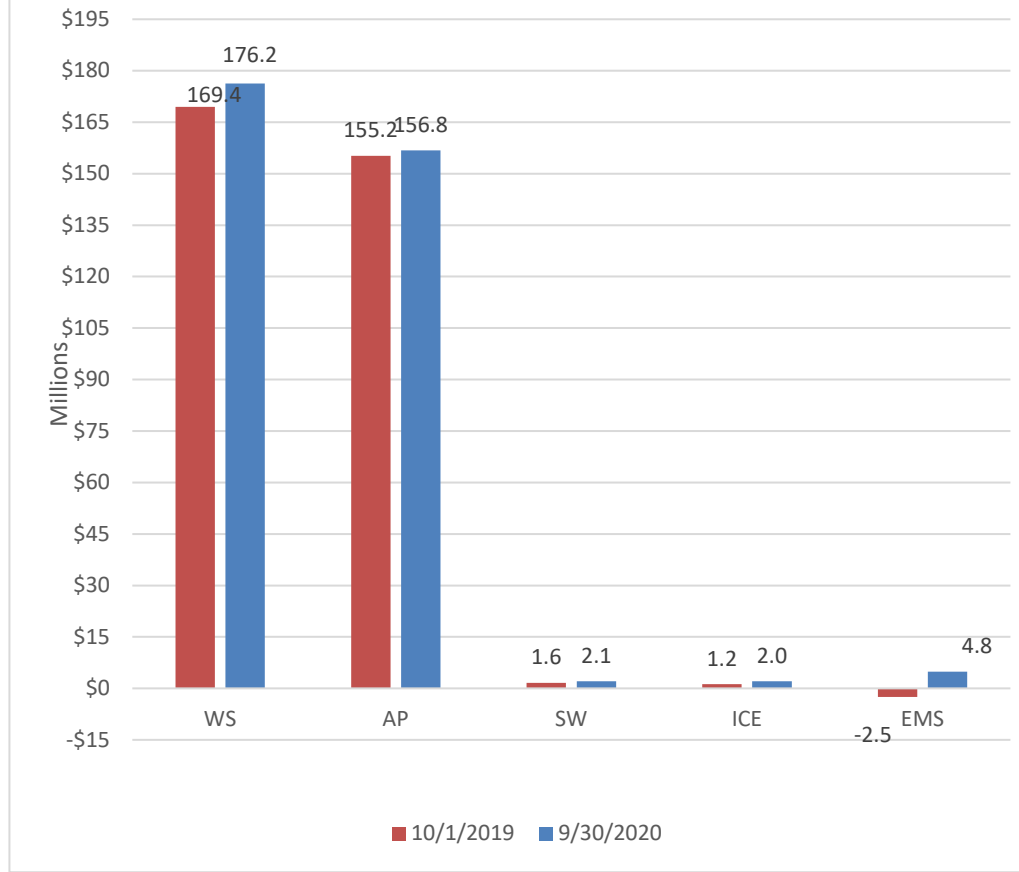
Revenues	Inspection		Emergency Medical Services	
	Budget	Actual	Budget	Actual
Taxes	\$ -	\$ -	\$ 664,000	\$ 667,757
Licenses & Permits	1,799,000	2,274,216	-	-
Intergovernmental Revenue	-	-	275,331	275,331
Charges for Services	306,400	412,139	9,601,500	11,075,667
Fines & Forfeitures	-	-	-	-
Miscellaneous Revenue	35,500	47,694	19,099	28,663
Other Sources	2,076,159	-	359,307	33,000
Subtotal Revenues	\$ 4,217,059	\$ 2,734,049	\$ 10,919,237	\$ 12,080,418
Less Cash Forward	2,076,159		326,307	
Total Current Year Budget	\$ 2,140,900		\$ 10,592,930	
Expenses				
Personal Services	\$ 1,577,387	\$ 1,496,081	\$ 8,055,173	\$ 2,652,920
Operating Expenses	1,117,998	426,994	2,727,864	1,975,903
Capital Outlay	31,500	27,722	136,200	88,917
Debt Service	-	-	-	-
Grants & Aids	-	-	-	-
Non-Operating Expenses	1,490,174	-	-	-
Subtotal Expenses	\$ 4,217,059	\$ 1,950,797	\$ 10,919,237	\$ 4,717,740
Reserve for Contingencies	1,490,174		-	
Total Operating Budget	\$ 2,726,885		\$ 10,919,237	
Summary				
Actual Revenues Over(Under) Expenses		783,252		7,362,678
Net Position as of:	10/01/19	1,245,796		(2,521,739)
Net Position as of:	09/30/20	\$ 2,029,048		\$ 4,840,940
Original Budget:	10/01/19	3,390,900	10,642,807	
Budget Increases:	09/30/20	826,159	276,430	

Enterprise Funds Comparison 09/30/20



Description	Revenues	Expenses	Revenue Over (Under) Expenses
Water & Sewer	\$ 39,092,471	\$ 32,293,085	\$ 6,799,386
Airport	28,485,890	26,896,075	1,589,815
Solid Waste	10,965,906	10,491,653	474,254
Inspection & Code Enforcement	2,734,049	1,950,797	783,252
Emergency Medical Services	12,080,418	4,717,740	7,362,678
Total	\$ 93,358,735	\$ 76,349,350	\$ 17,009,385

Enterprise Funds Net Position 09/30/20



Description	10/1/2019	9/30/2020	Change in Net Position
Water & Sewer	\$ 169,448,739	\$ 176,248,125	\$ 6,799,386
Airport	155,199,451	156,789,265	1,589,815
Solid Waste	1,594,303	2,068,557	474,254
Inspection & Code Enforcement	1,245,796	2,029,048	783,252
Emergency Medical Services	(2,521,739)	4,840,940	7,362,678
Total	\$ 324,966,550	\$ 341,975,935	\$ 17,009,385

Individual Fund Statement

Revenues	Self Insurance		Garage Service	
	Budget	Actual	Budget	Actual
Taxes	\$0	\$0	\$0	\$0
Licenses & Permits	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$0	\$0	\$0	\$0
Charges for Services	\$17,215,202	\$4,320,583	\$5,336,690	\$3,869,369
Fines & Forfeitures	\$0	\$0	\$0	\$0
Miscellaneous Revenue	\$82,850	\$43,917	\$125,000	\$182,778
Other Sources	\$3,612,732	\$0	\$0	\$0
Subtotal Revenues	\$20,910,784	\$4,364,500	\$5,461,690	\$4,052,147
Less Cash Forward	\$3,612,732		\$0	
Total Current Year Budget	\$17,298,052		\$5,461,690	
Expenses				
Personal Services	\$2,140,062	\$1,607,355	\$1,455,163	\$1,345,154
Operating Expenses	\$15,140,533	\$2,795,674	\$3,934,544	\$2,687,864
Capital Outlay	\$2,000	\$0	\$71,983	\$71,942
Debt Service	\$0	\$0	\$0	\$0
Grants & Aids	\$0	\$0	\$0	\$0
Non-Operating Expenses	\$3,628,189	\$0	\$0	\$0
Subtotal Expenses	\$20,910,784	\$4,403,029	\$5,461,690	\$4,104,960
Reserve for Contingencies	\$3,628,189		\$0	
Total Operating Budget	\$17,282,595		\$5,461,690	
Summary				
Actual Revenues Over(Under) Expenses		(\$38,530)		(\$52,813)
Net Position as of:	10/01/19	(\$1,848,218)		(\$1,454,407)
Net Position as of:	09/30/20	(\$1,886,747)		(\$1,507,220)
Original Budget:	10/01/19	19,048,052	5,461,690	
Budget Increases:	09/30/20	\$1,862,732	\$0	

Amended Fund Budget
Twelve Months - FY2020

Revised Budget

Fund	Title	Original	Inc/Dec	Revised
001	General Fund	\$ 115,450,901	\$ 27,225,718	\$ 142,676,619
101	County Transportation Trust Fund	11,592,448	4,504,302	16,096,750
104	Tourist Development Fund	77,192,651	5,486,155	82,678,806
105	Natural Disaster Fund	50,000	37,760,917	37,810,917
106	S.H.I.P. Fund	332,975	3,409,796	3,742,771
108	E-911 Operations Fund	1,735,829	1,524,592	3,260,421
109	Radio Communications Fund	107,250	137,140	244,390
110	Law Enforcement Trust Fund	15,000	192,392	207,392
111	Police Academy Fund	41,250	58,219	99,469
112	County Public Health Fund	601,661	-	601,661
113	M.S.B.U. Fund	981,900	302,313	1,284,213
115	Unincorporated M.S.T.U. Fund	4,830,433	2,220,279	7,050,712
119	Prisoner Benefit Fund	1,583,500	134,765	1,718,265
120	Additional Court Cost Fund	1,813,869	98,702	1,912,571
121	Drug Abuse Trust Fund	107,167	13,241	120,408
122	Domestic Violence Trust Fund	30,340	440	30,780
123	Traffic Education Fund	209,500	71,000	280,500
124	Choctaw Bay Estuary	-	1,154,100	1,154,100
125	Fiber Optic Cable Fund	-	585,409	585,409
201	Okaloosa Debt Service Fund	7,696,221	1,245,961	8,942,182
301	Capital Outlay Construction Trust Fund	3,331,437	289,753	3,621,190
302	Road/Bridge Construction Fund	11,778,299	104,741,735	116,520,034
303	Infrastructure Surtax Fund	20,663,990	2,581,375	23,245,365
411	Water & Sewer Enterprise	73,953,951	14,512,788	88,466,739
421	Airport Enterprise	49,846,339	46,744,693	96,591,032
430	Solid Waste Enterprise	13,870,682	1,450,936	15,321,618
441	Inspection Enterprise	3,390,900	826,159	4,217,059
450	Emergency Medical Service Enterprise	10,642,807	276,430	10,919,237
501	Self Insurance	19,048,052	1,862,732	20,910,784
502	Garage Services	5,461,690	-	5,461,690
	Total Board of County Commissioners	<u>436,361,042</u>	<u>259,412,042</u>	<u>695,773,084</u>
	Budget Transfers		846,652	
	Note Proceeds		24,991,131	
	Cash		39,062,135	
	Federal Grants		97,461,236	
	State Grants		<u>97,050,888</u>	
			259,412,042	
011	Supervisor of Elections	<u>2,165,865</u>	<u>273,933</u>	<u>2,439,798</u>
	Grand Total	<u>\$ 438,526,907</u>	<u>\$ 259,685,975</u>	<u>\$ 698,212,882</u>