

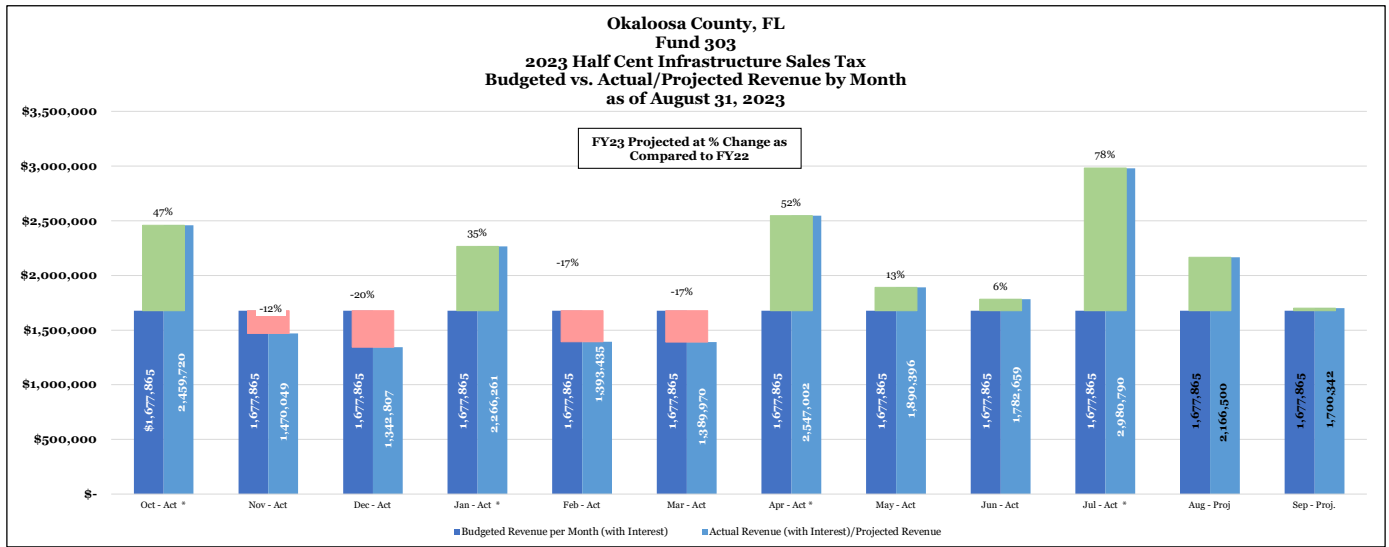
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
8/31/2023

Revenue Data

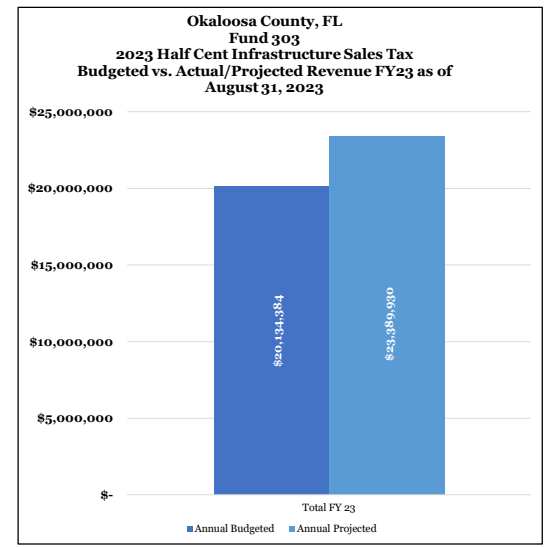
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Rec'd to Date	FY23 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 19,378,400	\$ 20,049,384	\$ 48,082,422	\$ 21,769,843	\$ 18,289,077	\$ 88,141,341	\$ 23,389,930	\$ 93,242,194
Interest Earned	\$ -	\$ 85,000	\$ 342,026	\$ 236,444	\$ 1,234,012	\$ 1,812,482	\$ -	\$ 1,812,482
Carry Forward - Prior Year	\$ 30,868,251	\$ 43,247,818						
Total Revenue	\$ 50,246,651	\$ 63,382,202	\$ 48,424,447	\$ 22,006,287	\$ 19,523,089	\$ 89,953,823	\$ 23,389,930	\$ 95,054,676

Actual/Projected Revenue	\$ 95,054,676
Actual Expensed	\$ 38,365,801
Total Remaining	\$ 56,688,875



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 13,665,266	\$ 27,031,777	\$ 5,691,773	\$ 3,446,075	\$ 5,252,207	\$ 14,390,055	38%	
Public Safety Projects - Dept 3302	\$ 337,783	\$ 1,624,071	\$ 8,738,920	\$ (13,286)	\$ 177,087	\$ 8,902,720	23%	
Stormwater Projects - Dept 3303	\$ 5,261,652	\$ 8,747,114	\$ 1,748,313	\$ 4,093,688	\$ 2,479,567	\$ 8,321,569	22%	
Debt Service - Dept 3398	\$ 1,274,878	\$ 4,104,200	\$ 1,714,396	\$ 1,274,878	\$ 3,762,183	\$ 6,751,457	18%	
Reserves/Miscellaneous - Dept 3399	\$ 29,707,072	\$ 21,875,040	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 50,246,651	\$ 63,382,202	\$ 17,893,402	\$ 8,801,355	\$ 11,671,045	\$ 38,365,801	100%	

