

**Okaloosa County Infrastructure Sales Surtax Summary Financial Report**  
**Fund 303**  
**9/30/2023**

**Revenue Data**

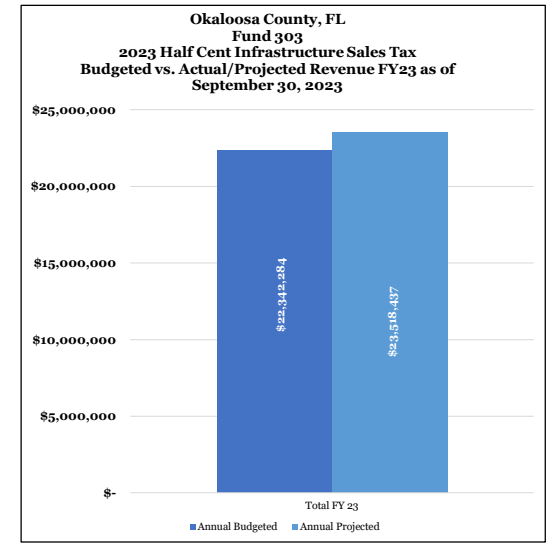
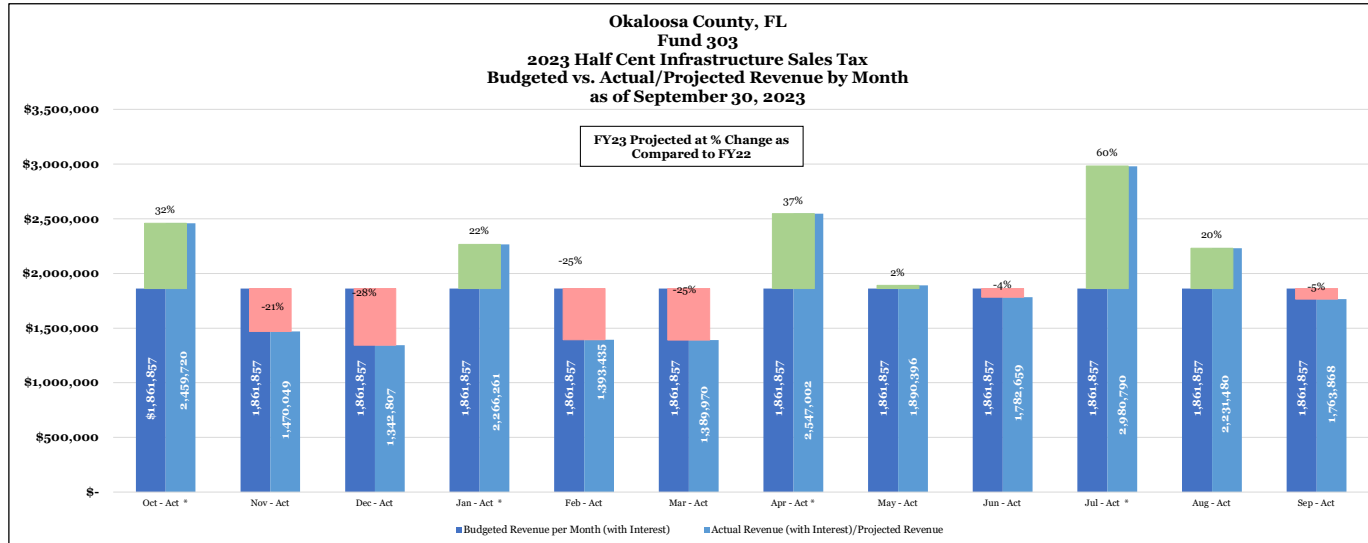
**Sales Tax Revenue Budget:** These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	<b>Budget</b>		<b>Actual</b>				<b>Projection</b>	
	<u>FY - 2022</u>	<u>FY - 2023</u>	<u>Prior FY's</u>	<u>FY - 2022</u>	<u>FY - 2023</u>	<u>Rec'd to Date</u>	<u>FY23 Actual/Projected</u>	<u>Actual/Projected</u>
<b>Surtax Receipts</b>	\$ 19,378,400	\$ 20,403,384	\$ 48,082,422	\$ 21,769,843	\$ 22,004,325	\$ 91,856,589	\$ 23,518,437	\$ 93,370,701
<b>Interest Earned</b>	\$ -	\$ 1,938,900	\$ 342,026	\$ 236,444	\$ 1,514,112	\$ 2,092,582	\$ 2,092,582	\$ 2,092,582
<b>Carry Forward - Prior Year</b>	\$ 30,868,251	\$ 43,247,818						
<b>Total Revenue</b>	<b>\$ 50,246,651</b>	<b>\$ 65,590,102</b>	<b>\$ 48,424,447</b>	<b>\$ 22,006,287</b>	<b>\$ 23,518,437</b>	<b>\$ 93,949,171</b>	<b>\$ 23,518,437</b>	<b>\$ 95,463,283</b>

Actual/Projected Revenue \$ 95,463,283

Actual Expensed \$ 41,347,172

Total Remaining \$ 54,116,110



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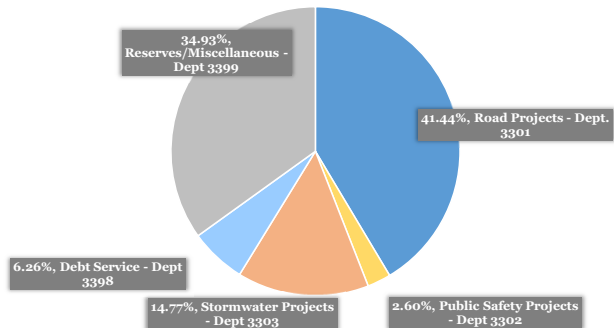
**Expenditure Data**

**Sales Tax Expenditure Budget:** Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 13,665,266	\$ 27,181,217	\$ 5,691,773	\$ 3,446,075	\$ 7,598,558	\$ 16,736,405	40%	
Public Safety Projects - Dept 3302	\$ 337,783	\$ 1,705,171	\$ 8,738,920	\$ (13,286)	\$ 177,087	\$ 8,902,720	22%	
Stormwater Projects - Dept 3303	\$ 5,261,652	\$ 9,689,214	\$ 1,748,313	\$ 4,093,688	\$ 2,772,571	\$ 8,614,573	21%	
Debt Service - Dept 3398	\$ 1,274,878	\$ 4,104,200	\$ 1,714,396	\$ 1,274,878	\$ 4,104,200	\$ 7,093,474	17%	
Reserves/Miscellaneous - Dept 3399	\$ 29,707,072	\$ 22,910,300	\$ -	\$ -	\$ -	\$ -	0%	
<b>Total Expenditures</b>	<b>\$ 50,246,651</b>	<b>\$ 65,590,102</b>	<b>\$ 17,893,402</b>	<b>\$ 8,801,355</b>	<b>\$ 14,652,416</b>	<b>\$ 41,347,172</b>	<b>100%</b>	

**Okaloosa County, FL**  
**Fund 303**  
**Half Cent Infrastructure Sales Tax**  
**2023 Budgeted Allocation of Expenditures by Department**  
**as of September 30, 2023**

- Road Projects - Dept. 3301
- Public Safety Projects - Dept 3302
- Stormwater Projects - Dept 3303
- Debt Service - Dept 3398
- Reserves/Miscellaneous - Dept 3399



**Okaloosa County, FL**  
**Fund 303**  
**Half Cent Infrastructure Sales Tax**  
**2023 Budgeted vs. Actual Expenditures as of**  
**September 30, 2023**

