

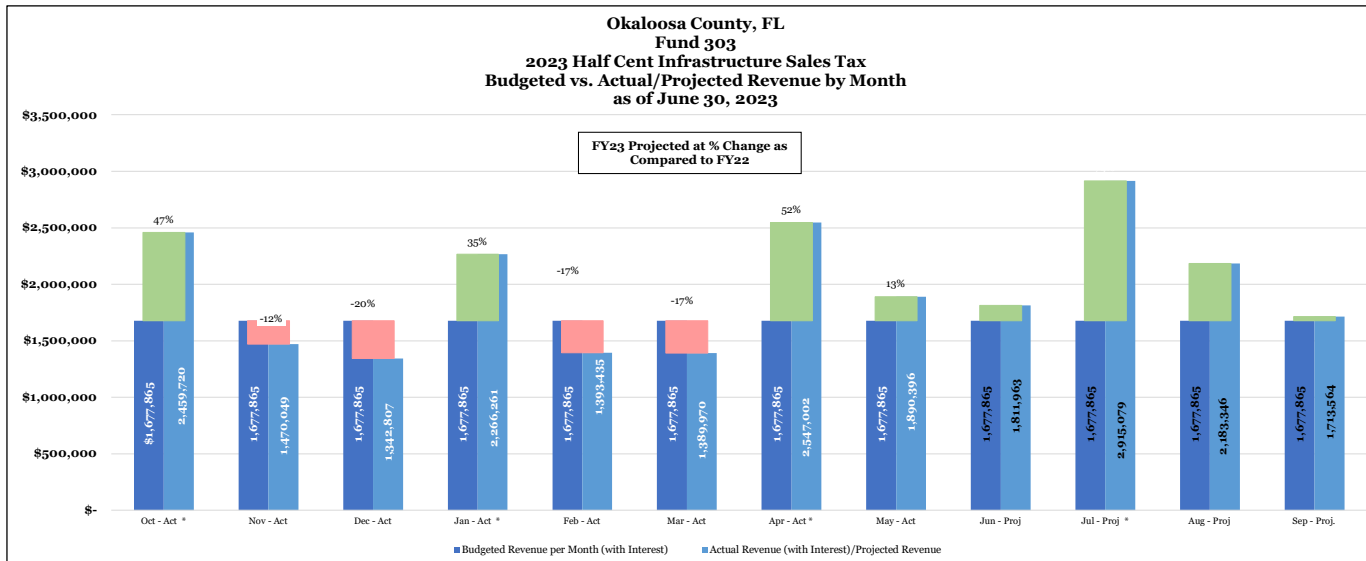
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
6/30/2023

Revenue Data

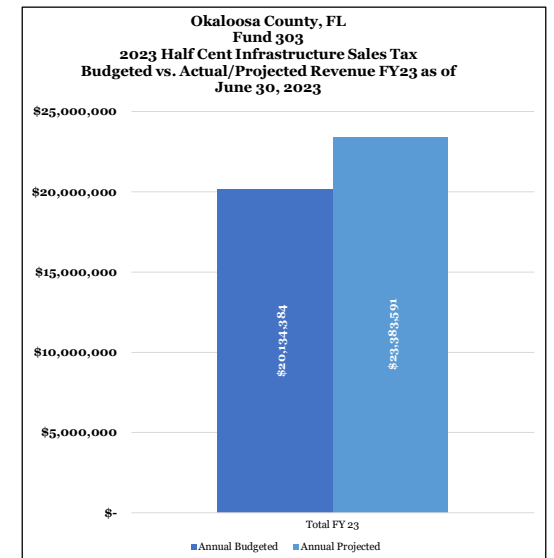
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Rec'd to Date	FY23 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 19,378,400	\$ 20,049,384	\$ 48,082,422	\$ 21,769,843	\$ 13,707,458	\$ 83,559,722	\$ 23,383,591	\$ 93,235,855
Interest Earned	\$ -	\$ 85,000	\$ 342,026	\$ 236,444	\$ 1,052,182	\$ 1,630,651	\$ -	\$ 1,630,651
Carry Forward - Prior Year	\$ 30,868,251	\$ 43,247,818						
Total Revenue	\$ 50,246,651	\$ 63,382,202	\$ 48,424,447	\$ 22,006,287	\$ 14,759,639	\$ 85,190,373	\$ 23,383,591	\$ 94,866,507

Actual/Projected Revenue	\$ 94,866,507
Actual Expensed	\$ 35,315,209
Total Remaining	<u>\$ 59,551,298</u>



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					% of Expenditures by Dept.
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Expensed Since Inception		
Road Projects - Dept. 3301	\$ 13,665,266	\$ 27,031,777	\$ 5,691,773	\$ 3,446,075	\$ 3,497,769	\$ 12,635,616	36%	
Public Safety Projects - Dept 3302	\$ 337,783	\$ 209,884	\$ 8,738,920	\$ (13,286)	\$ 177,087	\$ 8,902,720	25%	
Stormwater Projects - Dept 3303	\$ 5,261,652	\$ 8,747,114	\$ 1,748,313	\$ 4,093,688	\$ 1,867,446	\$ 7,709,448	22%	
Debt Service - Dept 3398	\$ 1,274,878	\$ 4,104,200	\$ 1,714,396	\$ 1,274,878	\$ 3,078,150	\$ 6,067,424	17%	
Reserves/Miscellaneous - Dept 3399	\$ 29,707,072	\$ 23,289,227	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 50,246,651	\$ 63,382,202	\$ 17,893,402	\$ 8,801,355	\$ 8,620,453	\$ 35,315,209	100%	

