

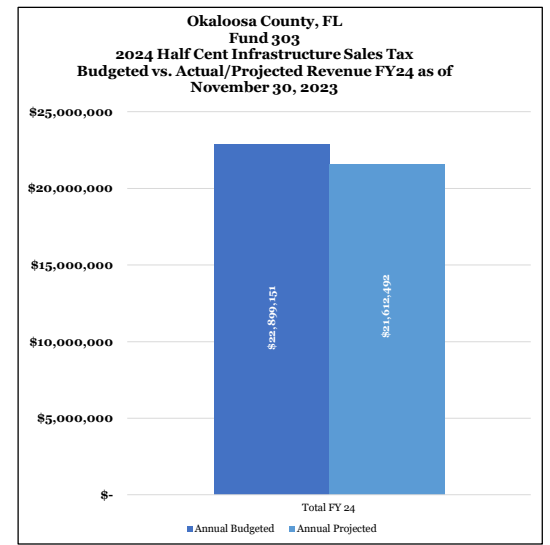
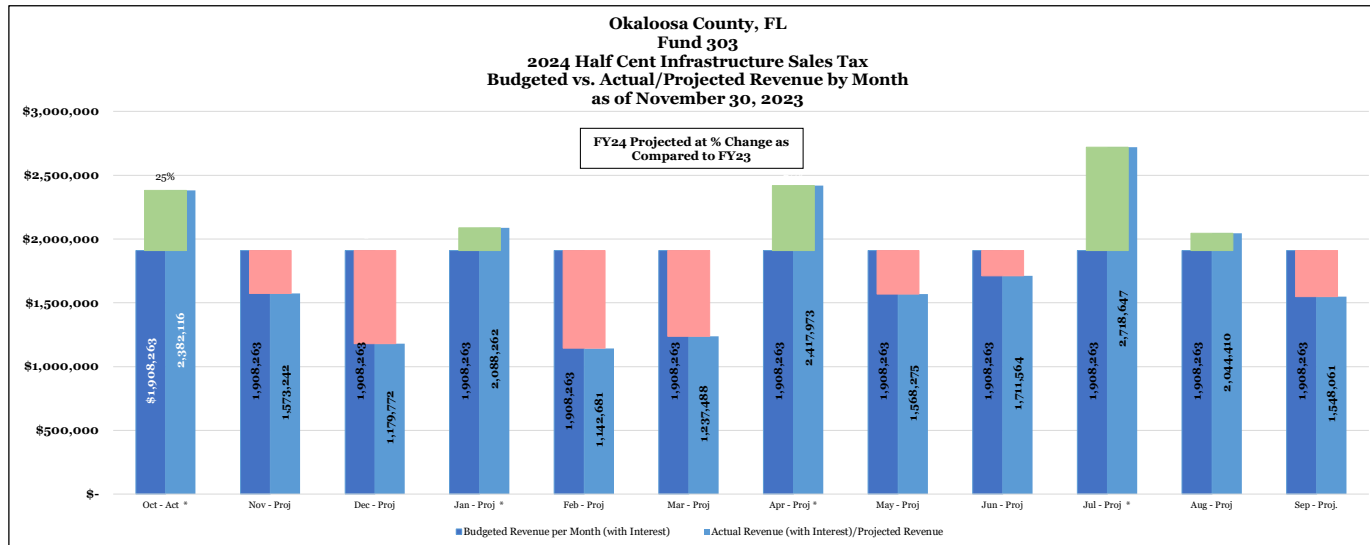
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
11/30/2023

Revenue Data

Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Rec'd to Date	FY24 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 20,403,384	\$ 22,749,151	\$ 69,852,264	\$ 22,004,325	\$ 2,209,829	\$ 94,066,418	\$ 21,612,492	\$ 113,469,080
Interest Earned	\$ -	\$ 150,000	\$ 578,470	\$ 1,514,112	\$ 332,925	\$ 2,425,507		\$ 2,425,507
Carry Forward - Prior Year	\$ 43,247,818	\$ 41,400,000						
Total Revenue	\$ 63,651,202	\$ 64,299,151	\$ 70,430,734	\$ 23,518,437	\$ 2,542,754	\$ 96,491,924	\$ 21,612,492	\$ 115,894,587

Actual/Projected Revenue	\$ 115,894,587
Actual Expensed	\$ 43,971,633
Total Remaining	<u>\$ 71,922,955</u>



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 27,181,217	\$ 29,749,426	\$ 9,137,848	\$ 7,598,558	\$ 1,600,616	\$ 18,337,021	42%	
Public Safety Projects - Dept 3302	\$ 1,705,171	\$ 825,449	\$ 8,725,634	\$ 177,087	\$ 270,374	\$ 9,173,094	21%	
Stormwater Projects - Dept 3303	\$ 9,689,214	\$ 5,616,342	\$ 5,842,001	\$ 2,772,571	\$ 47,887	\$ 8,662,459	20%	
Debt Service - Dept 3398	\$ 4,104,200	\$ 4,233,507	\$ 2,989,274	\$ 4,104,200	\$ 705,585	\$ 7,799,059	18%	
Reserves/Miscellaneous - Dept 3399	\$ 22,910,300	\$ 23,874,427	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 65,590,102	\$ 64,299,151	\$ 26,694,757	\$ 14,652,415	\$ 2,624,461	\$ 43,971,633	100%	

