

**Okaloosa County Infrastructure Sales Surtax Summary Financial Report**

**Fund 303**

**12/31/2023**

**Revenue Data**

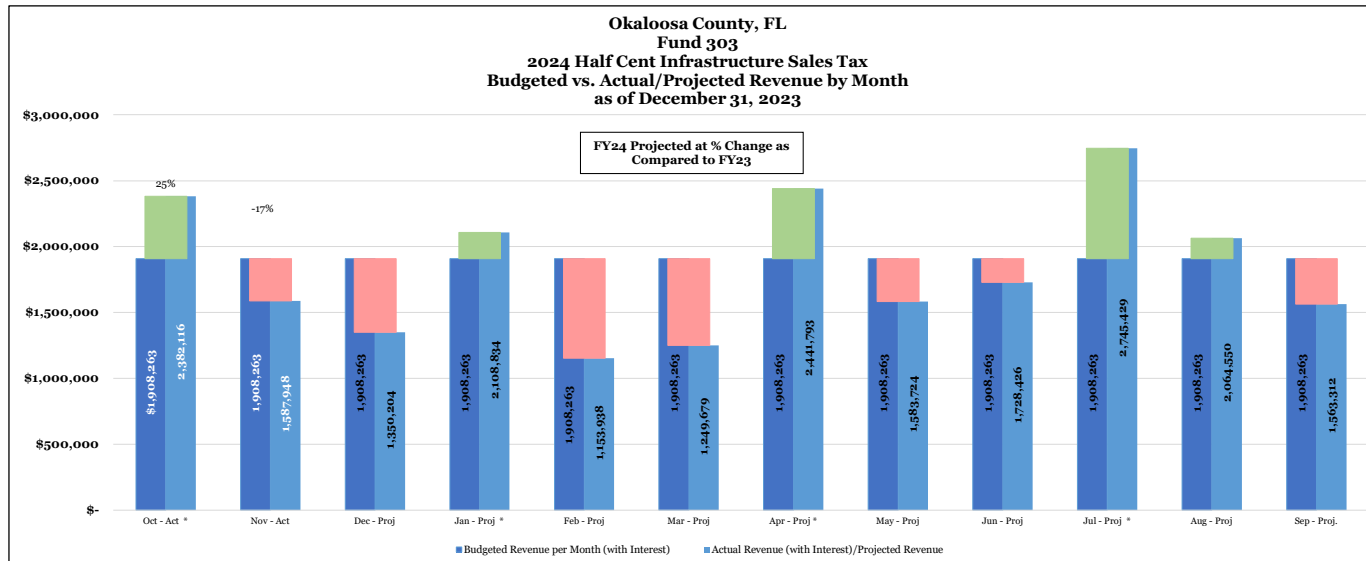
**Sales Tax Revenue Budget:** These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	<b>Budget</b>		<b>Actual</b>				<b>Projection</b>	
	<u>FY - 2023</u>	<u>FY - 2024</u>	<u>Prior FY's</u>	<u>FY - 2023</u>	<u>FY - 2024</u>	<u>Rec'd to Date</u>	<u>FY24 Actual/Projected</u>	<u>Actual/Projected</u>
<b>Surtax Receipts</b>	\$ 20,403,384	\$ 22,749,151	\$ 69,852,264	\$ 22,004,325	\$ 3,637,139	\$ 95,493,728	\$ 21,959,953	\$ 113,816,541
<b>Interest Earned</b>	\$ -	\$ 150,000	\$ 578,470	\$ 1,514,112	\$ 491,735	\$ 2,584,316		\$ 2,584,316
<b>Carry Forward - Prior Year</b>	\$ 43,247,818	\$ 41,400,000						
<b>Total Revenue</b>	<b>\$ 63,651,202</b>	<b>\$ 64,299,151</b>	<b>\$ 70,430,734</b>	<b>\$ 23,518,437</b>	<b>\$ 4,128,874</b>	<b>\$ 98,078,044</b>	<b>\$ 21,959,953</b>	<b>\$ 116,400,858</b>

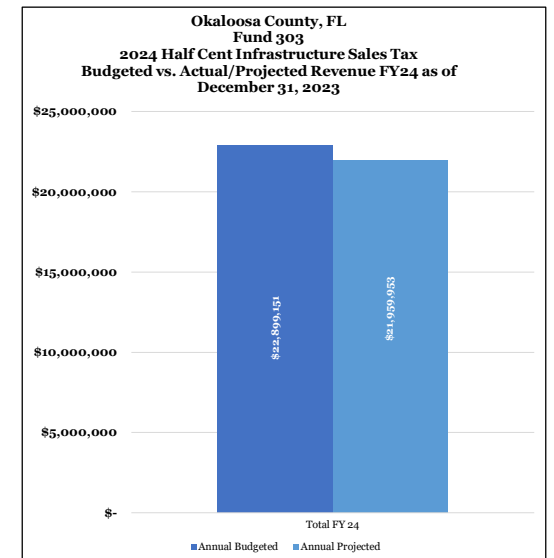
Actual/Projected Revenue \$ 116,400,858

Actual Expensed \$ 45,097,737

Total Remaining \$ 71,303,120



\*Oct, Jan, Apr & Jul projection includes quarterly distribution.



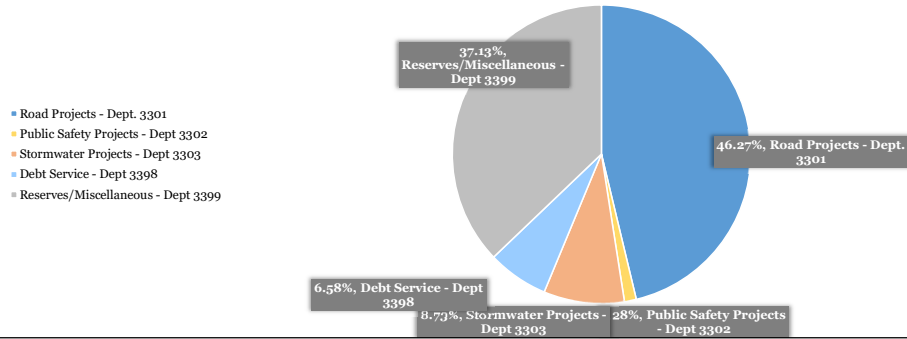
**Okaloosa County Infrastructure Sales Surtax Summary Financial Report**  
**Fund 303**  
**12/31/2023**

**Expenditure Data**

**Sales Tax Expenditure Budget:** Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 27,181,217	\$ 29,749,426	\$ 9,137,848	\$ 7,598,558	\$ 1,849,775	\$ 18,586,180	41%	
Public Safety Projects - Dept 3302	\$ 1,705,171	\$ 825,449	\$ 8,725,634	\$ 695,110	\$ 270,374	\$ 9,691,118	21%	
Stormwater Projects - Dept 3303	\$ 9,689,214	\$ 5,616,342	\$ 5,842,001	\$ 2,772,571	\$ 54,016	\$ 8,668,588	19%	
Debt Service - Dept 3398	\$ 4,104,200	\$ 4,233,507	\$ 2,989,274	\$ 4,104,200	\$ 1,058,377	\$ 8,151,851	18%	
Reserves/Miscellaneous - Dept 3399	\$ 22,910,300	\$ 23,874,427	\$ -	\$ -	\$ -	\$ -	0%	
<b>Total Expenditures</b>	<b>\$ 65,590,102</b>	<b>\$ 64,299,151</b>	<b>\$ 26,694,757</b>	<b>\$ 15,170,439</b>	<b>\$ 3,232,542</b>	<b>\$ 45,097,737</b>	<b>100%</b>	

**Okaloosa County, FL**  
**Fund 303**  
**Half Cent Infrastructure Sales Tax**  
**2024 Budgeted Allocation of Expenditures by Department**  
**as of December 31, 2023**



**Okaloosa County, FL**  
**Fund 303**  
**Half Cent Infrastructure Sales Tax**  
**2024 Budgeted vs. Actual Expenditures as of**  
**December 31, 2023**

