

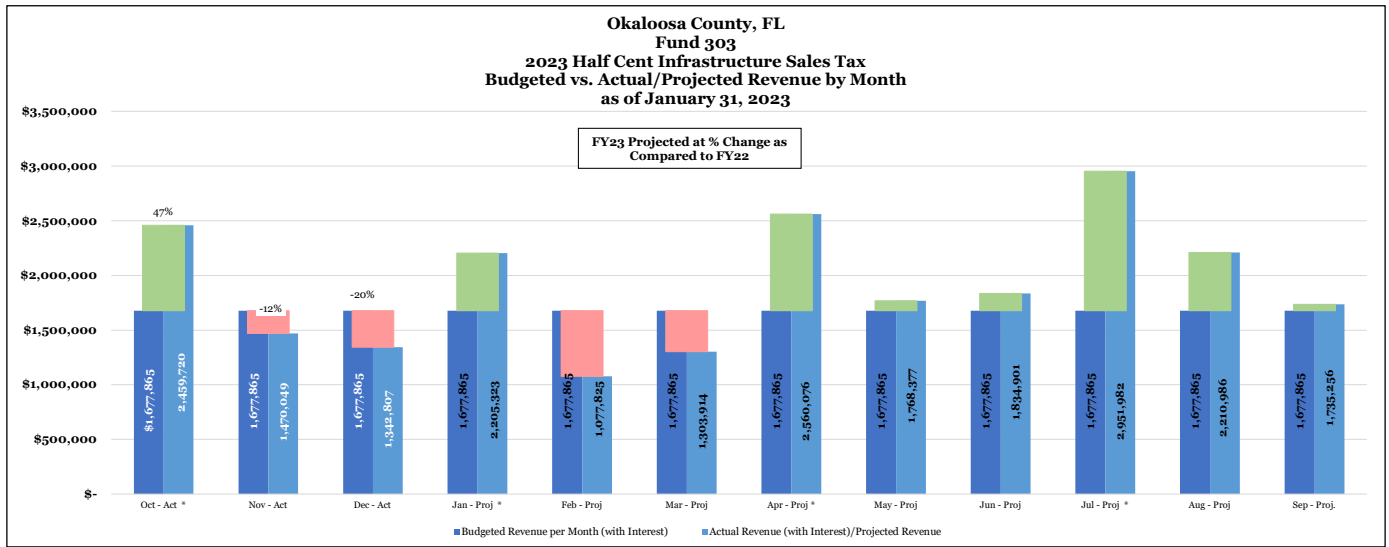
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
1/31/2023

Revenue Data

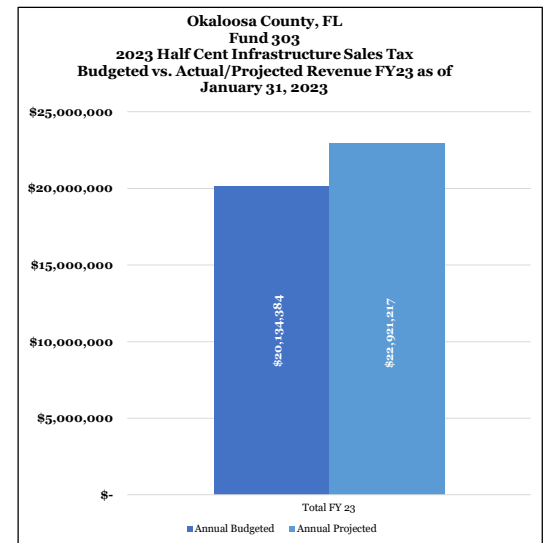
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Rec'd to Date	FY23 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 19,378,400	\$ 20,049,384	\$ 48,082,422	\$ 21,769,843	\$ 4,963,830	\$ 74,816,095	\$ 22,921,217	\$ 92,773,481
Interest Earned	\$ -	\$ 85,000	\$ 342,026	\$ 236,444	\$ 308,745	\$ 887,215	\$ -	\$ 578,470
Carry Forward - Prior Year	\$ 30,868,251	\$ 30,868,251						
Total Revenue	\$ 50,246,651	\$ 51,002,635	\$ 48,424,447	\$ 22,006,287	\$ 5,272,576	\$ 75,703,309	\$ 22,921,217	\$ 93,351,951

Actual/Projected Revenue	\$ 93,351,951
Actual Expensed	\$ 30,564,709
Total Remaining	\$ 62,787,242



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 13,665,266	\$ 7,544,777	\$ 5,691,773	\$ 3,446,075	\$ 1,569,567	\$ 10,707,414	35%	
Public Safety Projects - Dept 3302	\$ 337,783	\$ 209,884	\$ 8,738,920	\$ (13,286)	\$ 40,500	\$ 8,766,134	29%	
Stormwater Projects - Dept 3303	\$ 5,261,652	\$ 6,072,114	\$ 1,748,313	\$ 4,093,688	\$ 891,819	\$ 6,733,821	22%	
Debt Service - Dept 3398	\$ 1,274,878	\$ 4,104,200	\$ 1,714,396	\$ 1,274,878	\$ 1,368,067	\$ 4,357,341	14%	
Reserves/Miscellaneous - Dept 3399	\$ 29,707,072	\$ 33,071,660	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 50,246,651	\$ 51,002,635	\$ 17,893,402	\$ 8,801,355	\$ 3,869,952	\$ 30,564,709	100%	

