

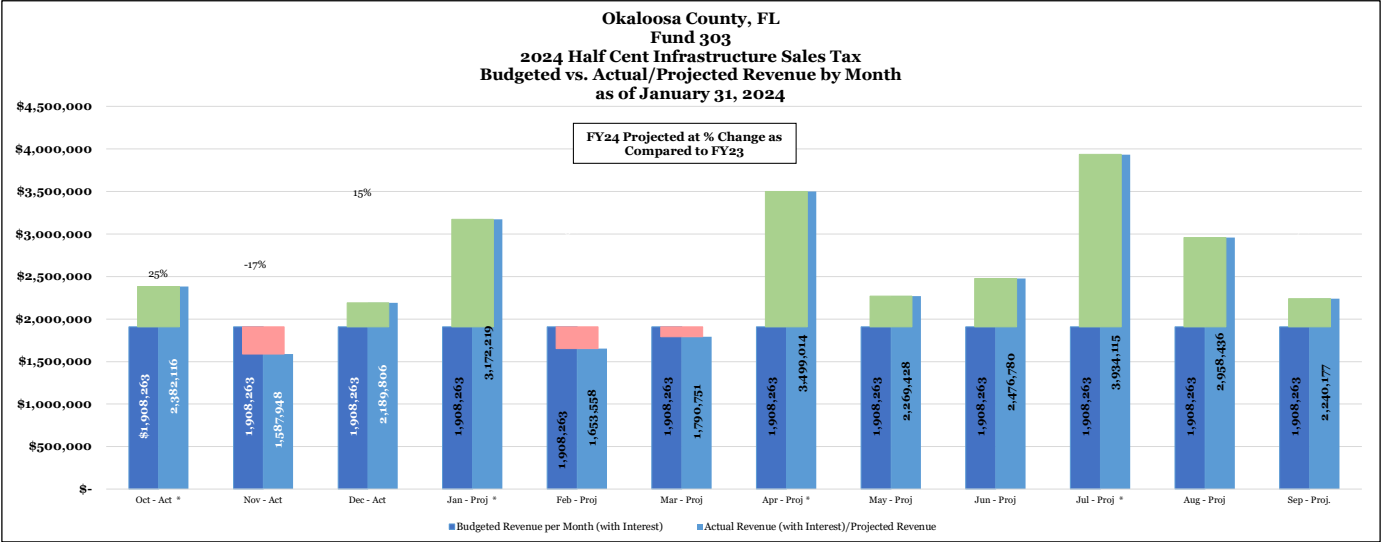
Okaloosa County Infrastructure Sales Surtax Summary Financial Report  
Fund 303  
1/31/2024

Revenue Data

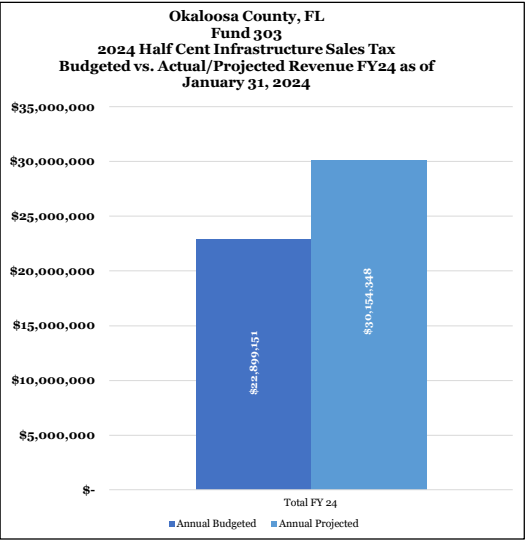
**Sales Tax Revenue Budget:** These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Rec'd to Date	FY24 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 20,403,384	\$ 22,749,151	\$ 69,852,264	\$ 22,004,325	\$ 5,668,135	\$ 97,524,724	\$ 30,154,348	\$ 122,010,937
Interest Earned	\$ -	\$ 150,000	\$ 578,470	\$ 1,514,112	\$ 642,059	\$ 2,734,640	\$ -	\$ 2,734,640
Carry Forward - Prior Year	\$ 43,247,818	\$ 41,400,000						
Total Revenue	\$ 63,651,202	\$ 64,299,151	\$ 70,430,734	\$ 23,518,437	\$ 6,310,194	\$ 100,259,365	\$ 30,154,348	\$ 124,745,577

Actual/Projected Revenue	\$ 124,745,577
Actual Expensed	\$ 46,655,769
Total Remaining	\$ 78,089,808



\*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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**Expenditure Data**

**Sales Tax Expenditure Budget:** Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 27,181,217	\$ 31,349,426	\$ 9,137,848	\$ 7,598,558	\$ 2,228,586	\$ 18,964,991	41%	
Public Safety Projects - Dept 3302	\$ 1,705,171	\$ 1,675,449	\$ 8,725,634	\$ 695,110	\$ 270,374	\$ 9,691,118	21%	
Stormwater Projects - Dept 3303	\$ 9,689,214	\$ 5,616,342	\$ 5,842,001	\$ 2,772,571	\$ 880,444	\$ 9,495,017	20%	
Debt Service - Dept 3398	\$ 4,104,200	\$ 4,233,507	\$ 2,989,274	\$ 4,104,200	\$ 1,411,169	\$ 8,504,643	18%	
Reserves/Miscellaneous - Dept 3399	\$ 22,910,300	\$ 21,424,427	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 65,590,102	\$ 64,299,151	\$ 26,694,757	\$ 15,170,439	\$ 4,790,574	\$ 46,655,769	100%	

