

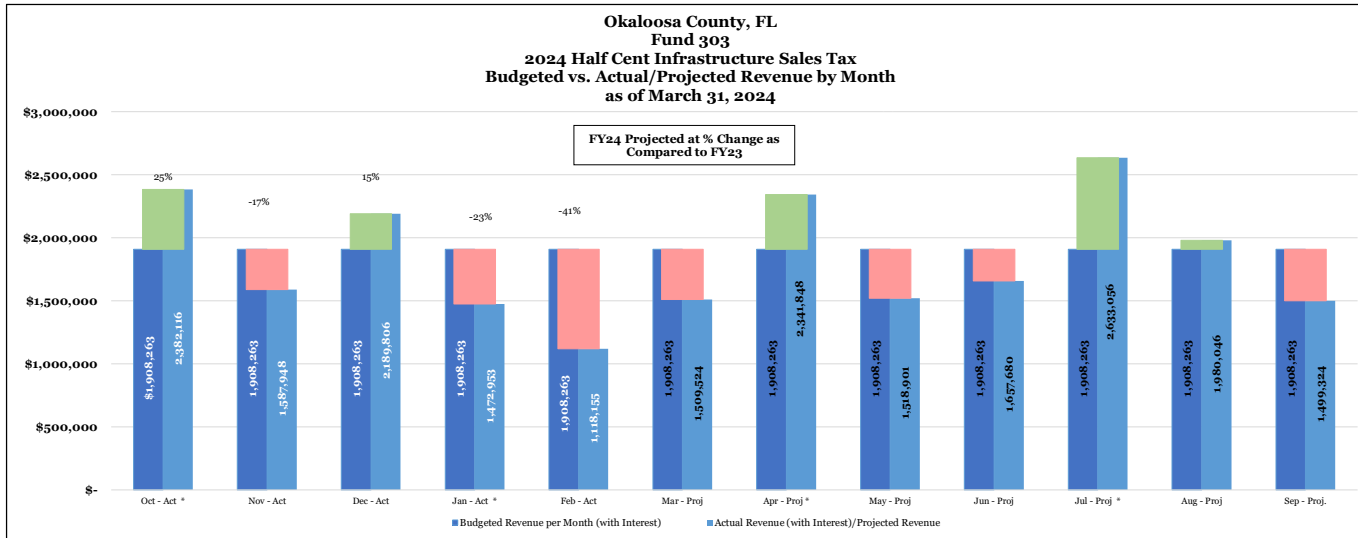
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
3/31/2024

Revenue Data

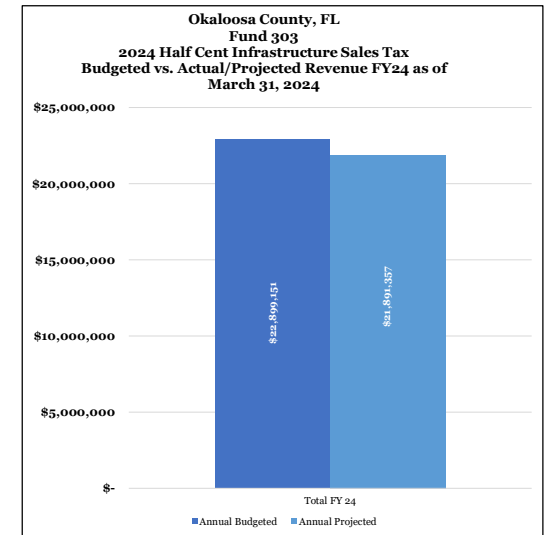
Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Rec'd to Date	FY24 Actual/Projected	Actual/Projected
Surtax Receipts	\$ 20,403,384	\$ 22,749,151	\$ 69,852,264	\$ 22,004,325	\$ 8,101,950	\$ 99,958,539	\$ 21,891,357	\$ 113,747,946
Interest Earned	\$ -	\$ 150,000	\$ 578,470	\$ 1,514,112	\$ 960,025	\$ 3,052,606	\$ -	\$ 3,052,606
Carry Forward - Prior Year	\$ 43,247,818	\$ 41,400,000						
Total Revenue	\$ 63,651,202	\$ 64,299,151	\$ 70,430,734	\$ 23,518,437	\$ 9,061,975	\$ 103,011,145	\$ 21,891,357	\$ 116,800,552

Actual/Projected Revenue	\$ 116,800,552
Actual Expensed	\$ 50,664,715
Total Remaining	\$ 66,135,838



*Oct, Jan, Apr & Jul projection includes quarterly distribution.



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Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					% of Expenditures by Dept.
	FY - 2023	FY - 2024	Prior FY's	FY - 2023	FY - 2024	Expensed Since Inception		
Road Projects - Dept. 3301	\$ 27,181,217	\$ 31,349,426	\$ 9,137,848	\$ 7,598,558	\$ 5,470,913	\$ 22,207,318	44%	
Public Safety Projects - Dept 3302	\$ 1,705,171	\$ 1,675,449	\$ 8,725,634	\$ 695,110	\$ 288,011	\$ 9,708,755	19%	
Stormwater Projects - Dept 3303	\$ 9,689,214	\$ 5,916,342	\$ 5,842,001	\$ 2,772,571	\$ 923,841	\$ 9,538,414	19%	
Debt Service - Dept 3398	\$ 4,104,200	\$ 4,233,507	\$ 2,989,274	\$ 4,104,200	\$ 2,116,754	\$ 9,210,228	18%	
Reserves/Miscellaneous - Dept 3399	\$ 22,910,300	\$ 21,124,427	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 65,590,102	\$ 64,299,151	\$ 26,694,757	\$ 15,170,439	\$ 8,799,519	\$ 50,664,715	100%	

