

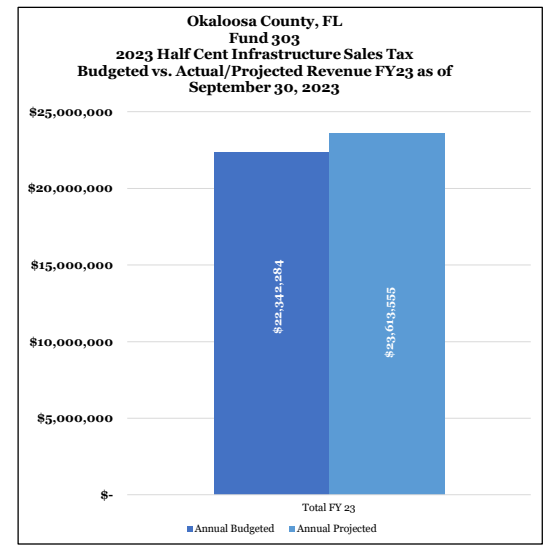
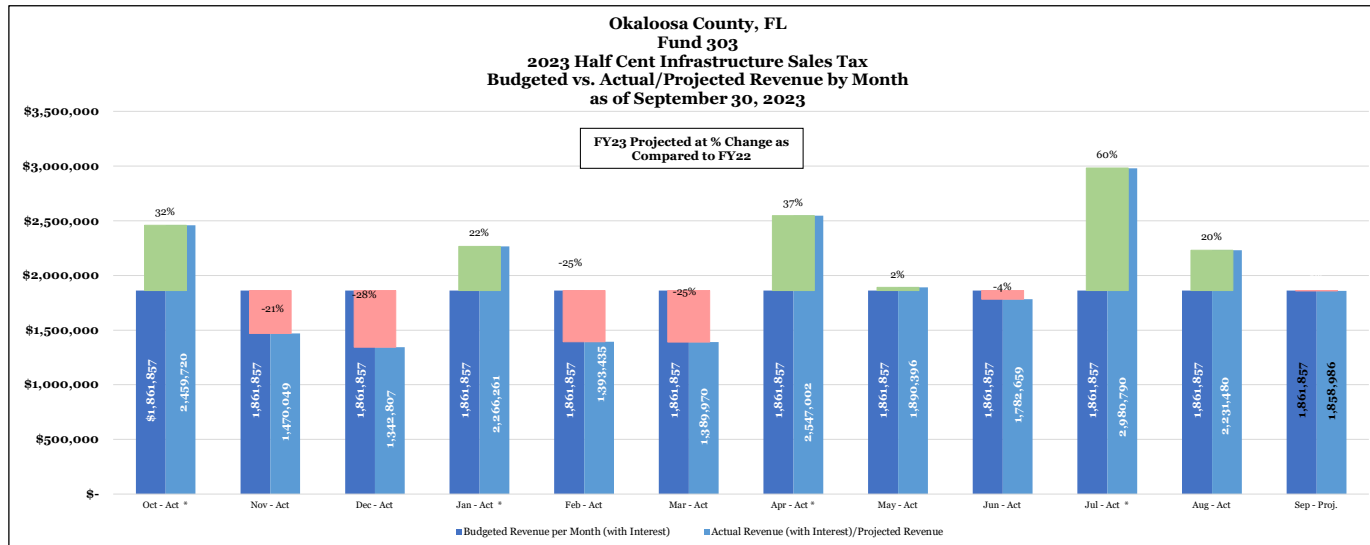
Okaloosa County Infrastructure Sales Surtax Summary Financial Report
Fund 303
9/30/2023

Revenue Data

Sales Tax Revenue Budget: These funds are transferred to Okaloosa from the Florida Department of Revenue on or around the 25th of the month following collection including interest earned.

	Budget		Actual				Projection	
	<u>FY - 2022</u>	<u>FY - 2023</u>	<u>Prior FY's</u>	<u>FY - 2022</u>	<u>FY - 2023</u>	<u>Rec'd to Date</u>	<u>FY23 Actual/Projected</u>	<u>Actual/Projected</u>
Surtax Receipts	\$ 19,378,400	\$ 20,403,384	\$ 48,082,422	\$ 21,769,843	\$ 20,403,357	\$ 90,255,621	\$ 23,613,555	\$ 93,465,819
Interest Earned	\$ -	\$ 1,938,900	\$ 342,026	\$ 236,444	\$ 1,514,112	\$ 2,092,582	\$ -	\$ 2,092,582
Carry Forward - Prior Year	\$ 30,868,251	\$ 43,247,818						
Total Revenue	\$ 50,246,651	\$ 65,590,102	\$ 48,424,447	\$ 22,006,287	\$ 21,917,469	\$ 92,348,203	\$ 23,613,555	\$ 95,558,401

Actual/Projected Revenue	\$ 95,558,401
Actual Expensed	\$ 40,657,431
Total Remaining	<u>\$ 54,900,969</u>



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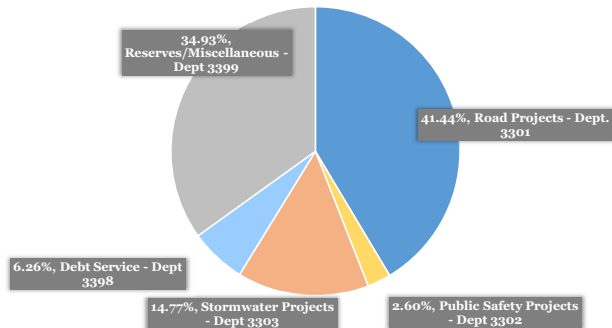
Expenditure Data

Sales Tax Expenditure Budget: Use of the sales tax revenues are accounted for in four primary departments, Road Projects (3301), Public Safety Projects (3302), Stormwater Projects (3303), and Debt Service (3398). In addition, budgeted revenues not yet dedicated to a specific project are maintained in a Reserves/Miscellaneous Department (3399).

Title	Budget		Actual					
	FY - 2022	FY - 2023	Prior FY's	FY - 2022	FY - 2023	Expensed Since Inception	% of Expenditures by Dept.	
Road Projects - Dept. 3301	\$ 13,665,266	\$ 27,181,217	\$ 5,691,773	\$ 3,446,075	\$ 7,141,393	\$ 16,279,240	40%	
Public Safety Projects - Dept 3302	\$ 337,783	\$ 1,705,171	\$ 8,738,920	\$ (13,286)	\$ 177,087	\$ 8,902,720	22%	
Stormwater Projects - Dept 3303	\$ 5,261,652	\$ 9,689,214	\$ 1,748,313	\$ 4,093,688	\$ 2,539,995	\$ 8,381,997	21%	
Debt Service - Dept 3398	\$ 1,274,878	\$ 4,104,200	\$ 1,714,396	\$ 1,274,878	\$ 4,104,200	\$ 7,093,474	17%	
Reserves/Miscellaneous - Dept 3399	\$ 29,707,072	\$ 22,910,300	\$ -	\$ -	\$ -	\$ -	0%	
Total Expenditures	\$ 50,246,651	\$ 65,590,102	\$ 17,893,402	\$ 8,801,355	\$ 13,962,676	\$ 40,657,431	100%	

Okaloosa County, FL
Fund 303
Half Cent Infrastructure Sales Tax
2023 Budgeted Allocation of Expenditures by Department
as of September 30, 2023

- Road Projects - Dept. 3301
- Public Safety Projects - Dept 3302
- Stormwater Projects - Dept 3303
- Debt Service - Dept 3398
- Reserves/Miscellaneous - Dept 3399



Okaloosa County, FL
Fund 303
Half Cent Infrastructure Sales Tax
2023 Budgeted vs. Actual Expenditures as of
September 30, 2023

